

REGISTERED COMPANY NUMBER: CE010827 (England and Wales)  
REGISTERED CHARITY NUMBER: 1174337

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
PADDLE ROUND THE PIER

Cardens Accountants LLP  
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East Sussex  
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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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## PADDLE ROUND THE PIER

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Charity was founded in 2017 after successfully running as a limited company under the directorship of David Samuel for over 20 years.

Paddle Round the Pier aims to:

- " Promote a healthy and active lifestyle.
- " Provide a community platform where local people can access beach and water sports whilst raising money for good causes.
- " Promote local beach & water sports facilities, associations, clubs and the sea as a free activity playground.
- " Educate children and young people on first aid, sea safety and lifesaving skills.
- " Provide an inclusive event where children and young people with disabilities are able to access equal facilities on the beach and in the sea.
- " To celebrate in the coming together of the water sports community to collect funds for local charities and organisations.

##### Significant activities

The focus of all our current fundraising is the 'Paddle Round the Pier Beach Festival' held annually during the first weekend in July. It is a free event which sees a tremendous eclectic mix of sea based events such as surfing; Stand-up Paddle; diving; canoeing and a hugely popular raft race; "Paddle Something Unusual" with thousands of participants and spectators. The swimming races are a particular highlight with over 600 adults and children taking part. On the land, there is an almost 1km long "Paddle Village" comprising entertainments of all types from music to street dance. A 20m Demonstration Pool and full size human diving tank completes the Water sports attractions, with many food and drink outlets to look after the circa 50,000 person footfall over the weekend. There are also around 200 board sports / lifestyle brand and industry exhibitors.

##### Public benefit

The Trustees confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the guidance published by the Charities Commission on public benefit when reviewing the Charity's main aims and objectives, and in planning future activities for the year.

Paddle Round the Pier benefits the public in a number of ways:

- " Creating an Access Beach to allow disabled visitors to swim in the sea
- " Gives grants to Sussex based organisations who promote the healthy enjoyment of the seaside
- " Helping to provide Surf Life Saving Sessions for local school children
- " Promoting care for the environment and sustainable living
- " Encouraging local young people to share their talents on the Paddle Performers Stage, including local special schools
- " Providing the opportunity for those who may not normally be able to, to take part in a variety of water-based activities.
- " Young and old alike are able to experience a water activity within a land based pool supervised by experienced instructors
- " An opportunity for the community to celebrate the benefits of seaside living.

##### Volunteers

A small group of volunteers, including the Trustees, referred to as the 'Paddle Crew' help organise the event and they are then joined by a large team of people during the event itself. These include local Army Cadets, musicians, and 'bucket shakers' to name but a few. However, as we were unable to hold the event in July 2020 due to Covid restrictions a smaller team of volunteers were involved in the preparations prior to the cancellation of the event on 6th April 2020. A total of 12 volunteers and 450 volunteer hours were completed.

## PADDLE ROUND THE PIER

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### STRATEGIC REPORT

##### Achievement and performance

##### Charitable activities

Unfortunately due the restrictions imposed by Covid we were unable to hold the Beach Festival so we are unable to report on this for 2020.

##### Financial review

##### Financial position

The Beach Festival is funded by sponsors and by selling the space available to us to appropriate companies and catering facilities. By the time Covid 19 restrictions were in place we had already received bookings for stalls and made bookings for various pieces of infrastructure. We looked at the financial implications if we cancelled the event. We had spent £1,027 for stickers and £921 for a deposit for the marque hire. We hope to discuss a reduced rate for our stickers for the next event as they were delivered as lock down started and the marque hire company have agreed to carry over the deposit to next year. We offered anyone that has already paid to carry this over to 2021 or to request a refund.

As the annual beach festival has had to be cancelled this year we will not generate any income to pass onto local charities and organisations so are unable to offer any Grants.

PRTP has a healthy bank balance and limited outgoings so is in a good position to continue with events when this is permitted.

We have reviewed our expenses and these are at a minimum. We will contact our bank to see whether they would be able to refund any of the monthly charges they have made.

##### Reserves policy

Paddle Round the Pier does not maintain a Reserves Fund. After each Paddle event we ensure we have paid all of our costs and then grants are made to local organisations. However, as the economy has been more uncertain and the world is facing a difficult economic future, since Covid 19 the trustees plan to keep a slightly larger amount in the bank account to buffer against any financial challenges the charity may face in the future.

##### Principal risks and uncertainties

The trustees ensure that they carry out regular and ongoing assessments of the possible risks to the charity and in particular the organisation of the annual Beach Festival.

##### " Covid restrictions

" A depressed economy may lead to fewer sponsors and therefore less sponsorship being secured.

" Uncertainty due to leaving the EU.

" Adverse weather impacting visitor numbers and reducing income.

" Adverse sea conditions which may impact on the water based programme

" Major events such as the football world cup clashing with the beach festival

The main risk to the event currently is Covid 19 restrictions. We need to be certain that if we are putting an event on that it can go ahead and not be cancelled at the last minute. With this in mind the Trustees have been considering how we can restart PRTP Beach Festival in a smaller way to ensure that we have limited expenses but still raise much needed funds for local organisations.

We always ensure that we have insurance in the event that the Beach Festival has to be cancelled due to severe weather conditions. We ensure that all costs are covered prior to the event and therefore all funds raised can be given to local charities via our Grants scheme. The amount given to charity is dependent on the amount collected at the event; therefore we adjust the amount given to charity.

##### IMPACT OF COVID 19

Covid 19 continues to impact our future plans significantly. We are yet to receive permission from Brighton and Hove Council to hold an event in July 2021 and no one knows how long restrictions will be in place. The Trustees have met to discuss possible ways forward but at this time we can not do anything until lockdown/restrictions start to ease.

We will continue to meet via Zoom and re-assess our options as things change.

We have not held an AGM this year as we felt there was very little to report as we had not held an event and that we would like to have the AGM when we can all meet to start planning our next steps with our volunteers.

## PADDLE ROUND THE PIER

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### STRATEGIC REPORT

##### Future plans

The Trustees hope that PRTP Beach Festival can ahead in July 2021 but the future still looks very uncertain. We will work with Brighton and Hove Council, our volunteers and supporters to look at ways that we can hold an event in 2021. Most likely in a scaled down way.

We will continue to promote our aims via our social media and hope to be able to offer Grants to local organisation again in the near future.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its constitution, dated 14th March 2017 and operates as a CIO. This is due to be reviewed in 2021.

##### Recruitment and appointment of new trustees

All trustees give their time voluntarily and therefore receive no benefit from the charity. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity. In selecting individuals for appointment as charity trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the organisation.

Any trustee vacancies will be advertised among the charity's volunteers and service providers as we feel that it is vital that all Trustees are very familiar with the organisation and ethos of the event. If approached by anyone interested in becoming a Trustee who has not previously involved in the event, we will invite them to become involved and then apply to be a trustee. If none of our volunteers or Service providers applied to be trustees, then the vacancy would be advertised in the wider community.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
CE010827 (England and Wales)

Registered Charity number  
1174337

Registered office  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

Trustees  
R Pelling  
J W Orrell (resigned 14.3.20)  
Ms J Silversen  
J Lewis  
Ms D A Buddel  
Ms A Harris (appointed 28.11.19)

#### EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

PADDLE ROUND THE PIER

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 June 2021 and signed on the board's behalf by:

Ms J Silverson - Trustee

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,293	93,009
Investment income	2	<u>1</u>	<u>-</u>
Total		3,294	93,009
EXPENDITURE ON			
Raising funds		5,350	78,839
Charitable activities			
Charitable donation		16,710	20,608
Other		<u>2,956</u>	<u>4,523</u>
Total		25,016	103,970
NET INCOME/(EXPENDITURE)		<u>(21,722)</u>	<u>(10,961)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		39,334	50,295
TOTAL FUNDS CARRIED FORWARD		<u><u>17,612</u></u>	<u><u>39,334</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

# PADDLE ROUND THE PIER

## BALANCE SHEET 30 SEPTEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	6	1,994	2,279
Tangible assets	7	4,382	5,842
		<u>6,376</u>	<u>8,121</u>
CURRENT ASSETS			
Debtors	8	959	-
Cash at bank		11,897	34,993
		<u>12,856</u>	<u>34,993</u>
CREDITORS			
Amounts falling due within one year	9	(1,620)	(3,780)
		<u>11,236</u>	<u>31,213</u>
NET CURRENT ASSETS			
		<u>11,236</u>	<u>31,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,612	39,334
		<u>17,612</u>	<u>39,334</u>
NET ASSETS			
		<u>17,612</u>	<u>39,334</u>
FUNDS	10		
Unrestricted funds:			
General fund		17,612	39,334
		<u>17,612</u>	<u>39,334</u>
TOTAL FUNDS		<u>17,612</u>	<u>39,334</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2021 and were signed on its behalf by:

J Silversen - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the Charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings 25% on a reducing balance basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	1	-
	<u>1</u>	<u>-</u>

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,460	1,947
Website Costs amortisation	285	285
	<u>1,745</u>	<u>2,232</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	93,009
EXPENDITURE ON	
Raising funds	78,839
Charitable activities	
Charitable donation	20,608
Other	4,523
Total	<u>103,970</u>
NET INCOME/(EXPENDITURE)	<u>(10,961)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	50,295
TOTAL FUNDS CARRIED FORWARD	<u>39,334</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 6. INTANGIBLE FIXED ASSETS

	Website Costs £
COST	
At 1 October 2019 and 30 September 2020	<u>2,849</u>
AMORTISATION	
At 1 October 2019	570
Charge for year	<u>285</u>
At 30 September 2020	<u>855</u>
NET BOOK VALUE	
At 30 September 2020	<u>1,994</u>
At 30 September 2019	<u>2,279</u>

## 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2019 and 30 September 2020	<u>10,386</u>
DEPRECIATION	
At 1 October 2019	4,544
Charge for year	<u>1,460</u>
At 30 September 2020	<u>6,004</u>
NET BOOK VALUE	
At 30 September 2020	<u>4,382</u>
At 30 September 2019	<u>5,842</u>

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>959</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	3,780
Accruals and deferred income	1,620	-
	<u>1,620</u>	<u>3,780</u>

## 10. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	39,334	(21,722)	17,612
	<u>39,334</u>	<u>(21,722)</u>	<u>17,612</u>
TOTAL FUNDS	<u>39,334</u>	<u>(21,722)</u>	<u>17,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,294	(25,016)	(21,722)
	<u>3,294</u>	<u>(25,016)</u>	<u>(21,722)</u>
TOTAL FUNDS	<u>3,294</u>	<u>(25,016)</u>	<u>(21,722)</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	50,295	(10,961)	39,334
	<u>50,295</u>	<u>(10,961)</u>	<u>39,334</u>
TOTAL FUNDS	<u>50,295</u>	<u>(10,961)</u>	<u>39,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,009	(103,970)	(10,961)
	<u>93,009</u>	<u>(103,970)</u>	<u>(10,961)</u>
TOTAL FUNDS	<u>93,009</u>	<u>(103,970)</u>	<u>(10,961)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	50,295	(32,683)	17,612
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>50,295</u>	<u>(32,683)</u>	<u>17,612</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,303	(128,986)	(32,683)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>96,303</u>	<u>(128,986)</u>	<u>(32,683)</u>

## 11. RELATED PARTY DISCLOSURES

One of the trustees of the charity is a director of Hop Consulting Limited. The company has occasionally provided photocopying services without charge to the charity.

Ms D A Buddel is also a trustee for Brighton Surf Life Saving Club (BSLSC). During the year BSLSC received a grant of £1,000 (2019: £590) from PRTP.

## 12. POST BALANCE SHEET EVENTS

The outbreak of COVID-19, a global pandemic recognised by the World Health Organisation (WHO), is ongoing.

In January 2021 the UK entered it's third lockdown. The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures. Part of the government's action has been to order UK businesses where people gather socially such as pubs, restaurants and gyms to close temporarily.

As of June 2021, restrictions are being eased with a proposed date from the Government of a full lifting of restrictions by the 21 June 2021, this has not as yet been confirmed.

The Trustees are continuing to look at all the possible ways forward, whether that be the event goes ahead in a smaller format or perhaps later in the year. The Trustees are meeting regularly to consider the options available and are monitoring the Covid roadmap closely.

# PADDLE ROUND THE PIER

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Pitch Fees	-	53,021
Donations	1,293	20,198
Sponsorship	2,000	19,790
	<u>3,293</u>	<u>93,009</u>
Investment income		
Deposit account interest	1	-
	<u>3,294</u>	<u>93,009</u>
Total incoming resources		
<b>EXPENDITURE</b>		
Other trading activities		
Event Costs	1,093	58,013
Management Fees	3,750	11,197
Insurance	207	8,201
Bad debts	-	500
Subscriptions	115	616
Storage Costs	185	312
	<u>5,350</u>	<u>78,839</u>
Charitable activities		
Charitable donations	16,710	20,608
Support costs		
Finance		
Bank charges	59	-
Other		
Development costs	285	285
Fixtures and fittings	1,460	1,947
	<u>1,745</u>	<u>2,232</u>
Governance costs		
Computer Expenses	152	291
Accountancy and legal fees	1,000	2,000
	<u>1,152</u>	<u>2,291</u>
Total resources expended	<u>25,016</u>	<u>103,970</u>
Net expenditure	<u>(21,722)</u>	<u>(10,961)</u>