

Registered Charity No. 1174336

AWE-INSPIRING

Charitable Incorporated organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charitable Incorporated Organisation was registered on 22 August 2017.

The Trustees, to the date of this report, consisted of:

<u>Trustee</u>	<u>Date of appointment</u>	<u>Date of resignation</u>
Leonette Rossouw	22 August 2017	
Charl Steyn	22 August 2017	
Leslie Blignaut	18 September 2022	8 July 2024
Johan Rossouw	8 July 2024	

Address of the Charity

High Beeches
33 Fulmer Drive
Gerrards Cross
Bucks
SL9 7HG

Bankers

Natwest

E-Mail address

aweinspiringcharity@gmail.com

Trustees' Report for the year ended 31 March 2024

The Trustees present their report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the Charities Act 2011, the Charity's trust deed, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019), and with the accounting policies set out in note 1 to the accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Objectives and activities

The Charity is established for the public benefit, with the objective to advance the Christian religion, to advance education through the provision of facilities for education, to provide financial support to the needy, the relief of those in need and the relief of sickness by assisting in the provision of medical services. This done in the United Kingdom and in any other country by such means as the Trustees may determine, including but not limited to the provision of grants and practical support to Charities and other organisations.

It aims to advance such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales, as the Trustees may determine from time to time.

Structure, governance and management

Awe-Inspiring is a Charitable Incorporated Organisation ('CIO') with registration number 1174336 and is constituted under a Constitution dated 22 August 2017. Awe-Inspiring raises funds from the general public, charities and organisations and seeks to apply all its income to the activities as set out in its Constitution, through the careful stewardship of its existing resources and additional contributions received.

The Constitution provides for a minimum of three trustees, with a maximum of twelve. The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution.

At the Trustees' meetings, the Trustees agree the strategy and areas of activity for the CIO, including considering the making of grants, investments, reserves and risk management policies and performance.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

The Charity's and other relevant addresses are as shown on page 1.

Financial review

The charity continued to performed well; continuing with the activities and performance over the year to 31 March 2024. Donations increased from the previous year's low and is in line with the donations of the 2022 financial year. During the year, the Directors reviewed the reserves treatment and decided to classify all donations received as Restricted Funds as all donations are made for the Kanjanji Projects. In the past, Restricted Funds included only funds received for specific projects within these activities. The general reserve balance of £65,276 as at 31 March 2023, has been

transferred to Restricted Funds. Consequently, no funds are any longer disclosed as Unrestricted Funds and all income and expenses are included as Restricted Funds.

In the financial year ending 31 March 2024, £43,788 (2023: £29,765) was received as donations, with the gift aid claim adding another £428 (2023: £432), to the Restricted Reserves. Donations and grants made from Restricted funds during the current period amounted to £51,650 (2023: £53,333), and together with governance costs of £1,813 (2023: £852), resulting in a net deficit for the period in respect of Restricted funds of £9,247 (2023: deficit of £23,988).

Net deficits were recorded over the last two years as strong reserves and a cash balance enabled the Charity to provide funds required for capital and other projects. These projects are being completed and will not be repeated in the future. The current reserves of £67,461 leaves the Charity in a good position to achieve the goals it set itself.

The trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit. The grants made by the Charity have all been for activities operated for the benefit of the general public.

Reserves and funds

Restricted Reserves consist of all retained income available to the Charity. The Charity currently have Restricted Reserve funds of £67,461 (2023: £76,708) which are considered to be sufficient for the short to medium term.

The amount of £65,276 previously shown as General Reserve Fund, has been reclassified as Restricted Funds as all donations received are dedicated to Kanjanji projects only. In the past, Restricted Funds included only funds received for specific projects within these activities.

Investment Powers

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. No investments were made or are held by the Charity.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission and banks are followed. During the last two years, the Charity was subject to its banker's Safeguard Reviews, assessing the Charity's procedures and controls, especially in respect of all grants and transactions with overseas entities and charities.

The Trustees consider the variability of contributions, as well as the dependency on a few high value contributions received over the last three years, to constitute the Charity's major financial risks. The dependency on continuous grants was emphasised by the Covid19 global pandemic which had an almost immediate impact on all charities and the financial support that they receive. The Charity, however, still received significant contributions from loyal supporters, ensuring the continuation of its activities and in maintaining reserves for the future.

Going concern

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report.

The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities and contributions in line with any change in contributions.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Trustees' responsibilities

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:



C E Steyn
Chairman: Trustees

Date: 30 September 2024

Independent examiner's report to the trustees of Awe-Inspiring

I report to the trustees on my examination of the accounts of Awe-Inspiring Charitable Incorporated Organisation (Awe-Inspiring) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Awe-Inspiring you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Awe-Inspiring's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lindy Bornman

Name: Lindy Bornman FCCA

Address:
7 Lansbury Close
St Neots
PE19 2UA
Cambridgeshire

Date: 30 September 2024

Statement of Financial Activities for the period ended 31 March 2024

	Notes	Unrestric- ted funds £	Restric- ted funds £	2024 Total £	2023 Total* £
Incoming resources					
Donations received		-	43,788	43,788	29,765
Gift aid claim			428	428	432
Total incoming resources		-	44,216	44,216	30,197
Resources expended					
Donations made	1c, 2	-	51,650	51,650	53,333
Governance costs	3		1,813	1,813	852
Total resources expended		-	53,463	53,463	54,185
Net incoming/(outgoing) resources		-	(9,247)	(9,247)	(23,988)
Reconciliation of funds					
Fund balances at 1 April 2023		65,276	11,432	76,708	100,696
Reclassification of Unrestricted Funds		(65,276)	65,276	-	-
Total fund balances at 31 March 2024	6	-	67,461	67,461	76,708

* As reported and as restated – see note 1(e).

All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

Balance sheet at 31 March 2024

		2024	Restated 2023	As reported 2023
	Notes	£	£	£
Current Assets				
Cash at bank		67,908	76,276	76,276
Notice deposit account		0	0	0
Debtors		426	432	432
Current assets		<u>68,334</u>	<u>76,708</u>	<u>76,708</u>
Creditors due within one year		<u>(873)</u>	<u>0</u>	<u>0</u>
Net current assets		<u>67,461</u>	<u>76,708</u>	<u>76,708</u>
Net Assets		<u>67,461</u>	<u>76,708</u>	<u>76,708</u>
Funds				
Unrestricted reserve	6	0	0	65,276
Restricted reserve	6	<u>67,461</u>	<u>76,708</u>	<u>11,432</u>
Total Funds	6	<u>67,461</u>	<u>76,708</u>	<u>76,708</u>

See Note 1(e) for an explanation of the restatement of the accounts.

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 6 to 11 are hereby approved:

Charl Steyn

C E Steyn
Trustee

Date: 30 September 2024

Statement of Cash Flow for the period to 31 March

	Year to March 2024	Year to March 2023
	£	£
Net cash inflow/(outflow) from operating activities	(9,247)	(23,988)
Decrease/(Increase) in debtors	6	18
Increase/(Decrease) in creditors	873	-
(Decrease)/Increase in Cash and cash equivalents	(8,368)	(23,970)
Cash and cash equivalents at 1 April	76,276	100,246
Cash and cash equivalents at 31 December	67,908	76,276

**Reconciliation of profit to net cash
inflow/(outflow)
from operating activities**

	Year to March 2024	Year to March 2023
	£	£
Profit/(Loss) for the year to 31 March	(9,247)	(23,988)
Net cash inflow/(outflow) from operating activities	(9,247)	(23,988)

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting Policies

a. Basis of preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. Income

Voluntary gifts and donations and other income are accounted for when received by the charity.

Gift aid claims are accounted for on an accrual basis.

c. Expenditure

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the amount has been committed to.

Governance costs comprise the costs for the running of the charity itself as an organisation.

d. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

e. Restatement of the accounts

The amount of £65,276 previously shown as General Reserve Fund, has been reclassified as Restricted Funds as all donations received are dedicated to the Kanjanji projects only. In the past, Restricted Funds included only funds received for specific projects within these activities.

The change in accounting treatment does not have any impact or change in total reserves, income and expenses, nor on any assets or liabilities. The impact on disclosure in the income statement and balance sheet are shown in the restated columns.

2. Donations made

	2024	2023
	<u>£</u>	<u>£</u>
Restricted funds		
Kanjanji Orphan Project Zambia	50,100	49,477
Operation Mobilisation	-	1,391
Kanjanji Project SA	1,550	2,465
Total donations	<u>51,650</u>	<u>53,333</u>

3. Governance costs

	2024	2023
	<u>£</u>	<u>£</u>
Bank charges and other fees	426	443
Insurance	303	303
Website costs	1,084	106
	<u>1,813</u>	<u>852</u>

4. Related party transactions

There were no related party transactions during the period.

5. Summary of Net Assets by Fund

	Net current assets <u>£</u>	Total Net Assets <u>£</u>
Unrestricted funds		
General Reserve Fund	-	-
Restricted funds		
Kanjanji Orphan Project Zambia	67,461	67,461
Kanjanji Project SA	-	-
	<u>67,461</u>	<u>67,461</u>

General reserve fund is the balance of funds available to the Trustees for allocation and distribution to any project and/or charity

Restricted funds are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity or organisation. The amount of £65,276 previously shown as General Reserve Fund, has been reclassified as Restricted Funds as all donations received were dedicated to these two projects only. In the past, Restricted Funds included only funds received for specific projects within these activities.

6. Statement of Funds

	01/04/2023	Income resources	Outgoing resources	31/03/2024
	£	£	£	£
Unrestricted funds				
General Reserve Fund	65,276		-	65,276
- Reclassification	(65,276)	-	-	(65,276)
	-	-	-	-
Restricted funds				
Kanjanji Orphan Project Zambia	11,082	43,016	51,913	-
- Reclassification	65,276		-	67,461
Kanjanji Project SA	350	1,200	1,550	-
	76,708	44,216	53,463	67,461
Total	76,708	44,216	53,463	67,461

The amount of £65,276 previously shown as General Reserve Fund, has been reclassified as Restricted Funds as all donations received are dedicated to these two projects only. In the past, Restricted Funds included only funds received for specific projects within these activities.