

Registered Charity No. 1174336

# AWE-INSPIRING

*Charitable Incorporated organisation*

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

### **Trustees**

The Charitable Incorporated Organisation was registered on 22 August 2017.

The Trustees, to the date of this report, consisted of:

<u>Trustee</u>	<u>Date of appointment</u>	<u>Date of resignation</u>
Ancia Cronje	15 March 2018	
Lourens Ferreira	16 February 2019	
Sonette Oosthuizen	15 March 2018	
Leonette Rossouw	22 August 2017	
Charl Steyn	22 August 2017	

### **Address of the Charity**

High Beeches  
33 Fulmer Drive  
Gerrards Cross  
Bucks  
SL9 7HG

### **Bankers**

Natwest  
44 Packhorse Road  
Gerrards Cross  
Buckinghamshire  
SL9 8EG

### **E-Mail address**

[aweinspiringcharity@gmail.com](mailto:aweinspiringcharity@gmail.com)

## **Trustees' Report for the year ended 31 March 2021**

The Trustees present their report and financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Charities Act 2011, the Charity's trust deed, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019), and with the accounting policies set out in note 1 to the accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

### **Objectives and activities**

The Charity is established for the public benefit, with the objective to advance the Christian religion, to advance education through the provision of facilities for education, to provide financial support to the needy, the relief of those in need and the relief of sickness by assisting in the provision of medical services in the United Kingdom and in any other country by such means as the Trustees may determine, including but not limited to the provision of grants and practical support to Charities and other organisations.

It also aims to advance such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

### **Structure, governance and management**

Awe-Inspiring is a Charitable Incorporated Organisation ('CIO') with registration number 1174336 and is constituted under a Constitution dated 22 August 2017. The Trust was established by an initial gift of £15,000, received from a Charitable Trust, with further contributions received from various sources. Awe-Inspiring raises funds from the general public, charities and organisations and seeks to apply all its income to the activities as set out in its Constitution, through the careful stewardship of its existing resources and additional contributions received.

The Constitution provides for a minimum of three trustees, with a maximum of twelve. The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution.

At the Trustees' meetings, the Trustees agree the strategy and areas of activity for the CIO, including considering the making of grants, investments, reserves and risk management policies and performance.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

The Charity's and other relevant addresses are as shown on page 1.

### **Financial review**

The charity has performed well over the year to 31 March 2021, receiving £18,139 (2020: £24,860) in donations as unrestricted reserves and £38,550 (2020: £61,226) in dedicated funds, shown as Restricted Reserves. Total donations received amounted to £56,689 (2020: £86,086), with the gift aid claim, interest income and events income adding another £976 (2020: £1,775), £116 (2020: £10) and £Nil (2020: £2,570) respectively, to the reserves. Donations and grants made from unrestricted funds during the current period amounted to £6,379 (2020: £21,678), and together with governance costs

and events expenses, resulting in a net surplus for the period in respect of unrestricted funds of £12,155 (2020: £5,827). The total reserves, consisting of unrestricted reserves of £63,808 (2020: £51,653) and restricted reserves of £36,900 (2020: £51,313), amounted to £100,708 (2020: £102,966), leaving the Charity in a good position to achieve the goals it set itself.

The trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit. The grants made by the Charity have all been for activities operated for the benefit of the general public.

## **Reserves and funds**

Reserves consist of all retained income available to the Charity and exclude any restricted funds that the Charity may have. The Charity currently have restricted reserve funds of £36,900 (2020: £51,313). The general and unrestricted reserves of the Charity of £63,808 (2020: £51,653), are considered to be sufficient for the short to medium term.

## **Investment Powers**

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. During the year, some of the available funds not considered to be required for short term activities, were put on a 35-day notice account with the Charity's bank, mainly with the aim to earn interest on the funds held by the Charity.

## **Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission and banks are followed. During the year, the Charity was subject to its banker's Safeguard Review, assessing the Charity's procedures and controls in respect of all grants and transactions with overseas entities and charities.

The Trustees consider the variability of contributions, as well as and the dependency on a few high value contributions received over the last two years, to constitute the Charity's major financial risks. The dependency on continuous grants was emphasised by the Covid19 global epidemic which had an almost immediate impact on all charities and the financial support that they receive. The Charity, however, still received a significant contribution from loyal supporters, ensuring the continuation of its activities.

## **Going concern**

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report.

The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities in line with any change in contributions.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

## **Trustees' responsibilities**

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This report was approved by the Trustees and signed on their behalf by:



C E Steyn  
Chairman: Trustees

Date: 11 June 2021

### **Independent examiner's report to the trustees of Awe-Inspiring**

I report to the trustees on my examination of the accounts of Awe-Inspiring Charitable Incorporated Organisation (Awe-Inspiring) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity trustees of Awe-Inspiring you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Awe-Inspiring's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Lindy Bornman FCCA

Address:  
7 Lansbury Close  
St Neots  
PE19 2UA  
Cambridgeshire

Date: 11 June 2021

**Statement of Financial Activities for the period ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>					
Donations		18,139	38,550	<b>56,689</b>	86,086
Gift aid claim		976	-	<b>976</b>	1,775
Interest received		116	-	<b>116</b>	10
Events income		-	-	-	2,570
<b>Total incoming resources</b>		<u>19,231</u>	<u>38,550</u>	<u><b>57,781</b></u>	<u>90,441</u>
<b>Resources expended</b>					
Donations	1c, 2	6,379	52,963	<b>59,342</b>	37,498
Governance costs	3	697	-	<b>697</b>	660
Events expenses		-	-	-	1,050
<b>Total resources expended</b>		<u>7,076</u>	<u>52,963</u>	<u><b>60,039</b></u>	<u>39,208</u>
<b>Net incoming/(outgoing) resources</b>		<u>12,155</u>	<u>(14,413)</u>	<u><b>(2,258)</b></u>	<u>51,233</u>
<b>Reconciliation of funds</b>					
<b>Fund balances at 1 April 2020</b>		51,653	51,313	<b>102,966</b>	51,733
<b>Total fund balances at 31 March 2021</b>	6	<u>63,808</u>	<u>36,900</u>	<u>100,708</u>	<u>102,966</u>

All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

**Balance sheet at 31 March 2021**

	Notes	2021 £	2020 £
<b>Current Assets</b>			
Cash at bank		20,585	61,184
Notice deposit account		80,123	40,007
Debtors		-	1,775
Current assets		100,708	102,966
Creditors due within one year		-	-
<b>Net current assets</b>		100,708	102,966
<b>Net Assets</b>		100,708	102,966
<b>Funds</b>			
Unrestricted reserve	6	63,808	51,653
Restricted reserve	6	36,900	51,313
<b>Total Funds</b>	6	100,708	102,966

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 6 to 11 are hereby approved:

*Charl Steyn*

C E Steyn  
Trustee

Date: 11 June 2021



**Statement of Cash Flow for the period to 31 March**

	<b>Year to March 2021</b>	<b>Period to March 2020</b>
	<b>£</b>	<b>£</b>
Net cash inflow/(outflow) from operating activities	<b>(2,258)</b>	51,233
Decrease/(Increase) in debtors	<b>1,775</b>	79
Increase/(Decrease ) in Cash and cash equivalents	<b>(483)</b>	51,312
Cash and cash equivalents at 1 April	<b>101,191</b>	49,879
Cash and cash equivalents at 31 December	<b>100,708</b>	101,191

**Reconciliation of profit to net cash inflow/(outflow)  
from operating activities**

	<b>Year to March 2021</b>	<b>Period to March 2020</b>
	<b>£</b>	<b>£</b>
Profit/(Loss) for the year to 31 March	<b>(2,258)</b>	51,233
Net cash inflow/(outflow) from operating activities	<b>(2,258)</b>	51,233

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Accounting Policies

#### *a. Basis of preparation*

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### *b. Income*

**Voluntary gifts and donations** and other income are accounted for when received by the charity.

**Gift aid claims** are accounted for on an accrual basis.

#### *c. Expenditure*

Expenditure is accounted for on an accruals basis.

**Grants payable** are charged in the year when the amount has been committed to.

**Governance costs** comprise the costs for the running of the charity itself as an organisation.

#### *d. Fund accounting*

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2. Donations**

	<b>2021</b>	2020
	<b><u>£</u></b>	<u>£</u>
<b>Unrestricted funds</b>		
Kanjanji Orphan Project	<b>300</b>	16,228
Operation Mobilisation	<b>6,079</b>	5,450
	<b><u>6,379</u></b>	<u>21,678</u>
<b>Restricted funds</b>		
Kanjanji Orphan Project Building Fund	<b>1,090</b>	4,817
Study Fund	<b>697</b>	233
Operation Mobilisation	<b>22,526</b>	-
Kanjanji Expenses Fund	<b>27,000</b>	9,000
Dedicated expenses	<b>1,650</b>	1,770
	<b><u>52,963</u></b>	<u>15,820</u>
	<b><u>59,342</u></b>	<u>37,498</u>

**3. Governance costs**

	<b>2021</b>	2020
	<b><u>£</u></b>	<u>£</u>
Bank charges and other fees	<b>267</b>	297
Insurance	<b>293</b>	293
Website costs	<b>137</b>	70
	<b><u>697</u></b>	<u>660</u>

**4. Related party transactions**

There were no related party transactions during the period.

## 5. Summary of Net Assets by Fund

	Net current assets £	Total Net Assets £
<b>Unrestricted funds</b>		
General Reserve Fund	63,808	63,808
<b>Restricted funds</b>		
Study Fund	900	900
Kanjanji Expenses Fund	36,000	36,000
	<b>100,708</b>	<b>100,708</b>

**General reserve fund** is the balance of funds available for direct allocation and distribution.

**Restricted funds** are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity or organisation.

## 6. Statement of Funds

	01/04/2020 £	Income resources £	Outgoing resources £	31/03/2021 £
<b>Unrestricted funds</b>				
General Reserve Fund	51,653	19,231	7,076	63,808
<b>Restricted funds</b>				
Building Project	1,090	-	1,090	-
Study Fund	697	900	697	900
Dedicated expenses	-	1,650	1,650	-
Kanjanji Expenses Fund	27,000	36,000	27,000	36,000
Minibus Project	22,526	-	22,526	-
	51,313	38,550	52,963	36,900
	<b>102,966</b>	<b>57,781</b>	<b>60,039</b>	<b>100,708</b>

