

**Registered charity number: 1174335**

**WINDSOR & ETON ROTARY CHARITY**

**Trustees' Report and Accounts  
for the year ended 30th June 2024**

## **WINDSOR & ETON ROTARY CHARITY**

Registered as a charity on 22nd August 2017. Registered Number 1174335

### **Trustees**

D P Andrieau (appointed 1st July 2023)  
G Kidd (Resigned 30th June 2024)  
R W Lewandowski (appointed 1st July 2023)  
D F Osmond  
+

### **Address**

Langleigh,  
Colliers Lane  
Peppard Common  
Henley on Thames  
Oxon.  
RG9 5LT

### **Bankers**

NatWest Bank	Lloyds Bank
118 High Street	Lewisham Branch
Slough	PO Box 1000
Berkshire SL1 1JH	Andover BX1 1LT

### **Stockbroker**

Charles Stanley & Co. Ltd.  
55 Bishopsgate  
London EC2N 3AS  
This appointment ended after the Charity's investments were sold in November 2023

### **Independent Examining Accountant**

S J Roper, FCA  
Chartered Accountant  
Lavendale House  
Broomfield Park  
Sunningdale  
Berks SL5 0JS

### **Contents**

	<b><u>Page</u></b>
Trustees' Report	1
Independent Examiner's Report	2
Financial statements	3 - 6

# WINDSOR & ETON ROTARY CHARITY

## Trustees' Report for the year ended 30th June 2024

Details of the Charity and its Trustees and Advisors are given on the previous page.

### **Structure, governance and management**

Windsor & Eton Rotary Charity (the Charity) is constituted as a Charitable Incorporated Organisation and was registered as a charity on 22nd August 2017, Registered Charity number 1174335

The Charity is governed by a written constitution. The Trustees are the only members of the Charity and their initial periods of appointment are stated in the constitution. The Trustees manage the Charity's affairs.

### **Objectives and activities**

The objects of the Charity are the relief of the poor and needy or for the benefit of such other charitable institutions, societies and objects as the Trustees shall, in duly constituted meeting, from time to time decide.

Funds are raised for the Charity by the members of the Rotary Club of Windsor and Eton.

The main activity undertaken for the public benefit in relation to the Charity's objects is the making of grants. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and confirm that the charity meets the criteria.

### **Achievements and performance**

The Charity paid out £7,024 in grants and donations during the year. These grants covered a range of worthy causes, as disclosed in the accounts, in response to both crises and short and longer term needs locally, nationally and internationally.

The main fund raising activities were the Summer Fayre and Duck Race.

Rotary Club members continue to support Windsor Foodshare which started during the Covid pandemic.

The Trustees oversee investment strategy and decided to move the investment portfolio, realising £166,929 and with £1,297 cash pending investment and an additional £645 from General funds, £168,871 was invested into three charity unit trusts. The market value of the investments increased in value by 7.2% during the year and yielded £5,671 in dividends.

Currently only the income from the portfolio is available to the general fund from which all payments of general fund grants are made.

### **Financial review**

The Trustees do not have a numerical policy on reserves; simply to hold a balance of funds that enable a rapid response to emergency needs and, also, to grant towards applications for help from local, national and international causes.

The reserves (i.e. the net asset value) at 30th June 2024 stood at £233,325 of which £43,987 related to the General Fund and the Trustees confirm that is adequate for the policy stated above.

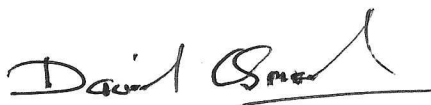
The Trustees are not aware of any financial risks to which the Charity is exposed other than the possible reduction in market value of the investment portfolio.

### **Declaration**

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Date: 7-10-2024



D F Osmond  
Chairman of the Trustees

## **WINDSOR & ETON ROTARY CHARITY**

### **Independent Examiner's Report to the Trustees of Windsor & Eton Rotary Charity**

I report to the trustees on my examination of the accounts of Windsor & Eton Rotary Charity ('the Charity') for the year ended 30th June 2024

#### **Responsibilities and basis of report**

As the charity trustees of Windsor & Eton Rotary Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Roper, FCA  
Chartered Accountant  
Lavendale House  
Broomfield Park  
Sunningdale  
Berks SL5 0JS

Date: 18th November 2024



# WINDSOR & ETON ROTARY CHARITY

## RECEIPTS & PAYMENTS ACCOUNT

Year ended 30th June 2024

	Note	Unrestricted Funds		Restricted Funds	Total	2023
		General	Designated	Funds		
		£	£	£	£	£
<b>Receipts</b>						
Donations	3	993			993	2,021
Fund raising income	4	4,269			4,269	6,109
Dividends from investments			5,671		5,671	7,381
Bank interest		563	-	-	563	206
<b>Sub total</b>		<u>5,825</u>	<u>5,671</u>	<u>-</u>	<u>11,496</u>	<u>15,717</u>
<b>Investment sales</b>						
Proceeds of sales of investments		-	166,929	-	166,929	-
<b>Sub total</b>		<u>-</u>	<u>166,929</u>	<u>-</u>	<u>166,929</u>	<u>-</u>
<b>Total receipts</b>		<u>5,825</u>	<u>172,600</u>	<u>-</u>	<u>178,425</u>	<u>15,717</u>
<b>Payments</b>						
Fund raising costs	4	742			742	2,788
Charitable activities	5	6,242		782	7,024	5,455
Investment management charges			645		645	1,318
Purchase of card readers		180			180	
Bank and card charges		7			7	19
Repayment of advance payment for event, creditor		-	-	460	460	
<b>Sub total</b>		<u>7,171</u>	<u>645</u>	<u>1,242</u>	<u>9,058</u>	<u>9,580</u>
<b>Investments purchased</b>						
Cost of investments purchased			168,871		168,871	
<b>Total payments</b>		<u>7,171</u>	<u>169,516</u>	<u>1,242</u>	<u>177,929</u>	
<b>Net of receipts/(payments)</b>		(1,346)	3,084	(1,242)	496	6,137
Transfers between funds		5,026	(5,026)		-	-
Cash funds at 30th June 2023		<u>40,307</u>	<u>1,942</u>	<u>9,042</u>	<u>51,291</u>	<u>45,154</u>
<b>Cash funds at 30th June 2024</b>		<u>43,987</u>	<u>-</u>	<u>7,800</u>	<u>51,787</u>	<u>51,291</u>

## STATEMENT OF ASSETS AND LIABILITIES

30th June 2024

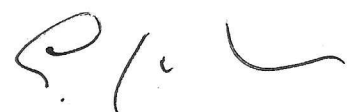
	Note	Unrestricted Funds		Restricted Funds	Total	2023
		General	Designated	Funds		
		£	£	£	£	£
<b>Cash funds</b>						
Balance at bankers		43,659		7,800	51,459	48,569
Balance at stockbrokers	7	-		-	-	1,942
		<u>43,659</u>	<u>-</u>	<u>7,800</u>	<u>51,459</u>	<u>50,511</u>
<b>Other monetary assets</b>						
Debtors and prepayments	8	438		-	438	780
<b>Investments</b>						
Investments at market value	7	-	189,338	-	189,338	174,657
Creditors and accruals	9	110	-	7,800	7,910	8,260
<b>Net asset value at 30th June 2024</b>		<u>43,987</u>	<u>189,338</u>	<u>-</u>	<u>233,325</u>	<u>217,688</u>

These financial statements were approved by the Trustees on 11th October 2024 and signed on their behalves by:

D-F Osmond Trustee



G J Barlow Trustee



# WINDSOR & ETON ROTARY CHARITY

## NOTES TO THE ACCOUNTS

Year ended 30th June 2024

### 1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

### 2. Accounting policies

#### 2.1 Fund accounting

The charity maintains various types of funds as follows:

**Unrestricted funds:** divided into

- **Designated Funds** are amounts which have been put aside out of the unrestricted funds at the discretion of the Trustees. They comprise a fund to be invested and currently only the investment income to be expended.
- **General Unrestricted Funds** represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

**Restricted funds:**

- Funds donated or raised for specific purposes.

### 3. Donations received

	£	2023 £
<b>Restricted funds</b>		
Windsor Foodshare		1,500
		-
	-	1,500
<b>Unrestricted funds</b>		
Christmas & President's Night raffles	683	400
Other collections and donations	310	121
	993	521
<b>Total</b>	993	2,021

### 4. Fund Raising Events

**Restricted funds:**

Syria/Turkey Earthquake Appeal

	Gross Receipts £	Gross Payments £	Net £	2023 £
	-	-	-	282.00
	-	-	-	-
	-	-	0	282
<b>Unrestricted funds:</b>				
Windsor Summer Fayre - 2023	275	216	59	(456)
Windsor Summer Fayre - 2024	650	205	445	711
Duck Race - 2023	1,080	231	849	166
Duck Race - 2024	2,019	90	1,929	2,714.00
Christmas Collection	245		245	219.00
			-	17.00
	4,269	742	3,527	3,039
	4,269	742	3,527	3,321

## **WINDSOR & ETON ROTARY CHARITY**

### **NOTES TO THE ACCOUNTS (continued)**

**Year ended 30th June 2024**

#### **5. Charitable Activities**

##### **5.1 Activities**

**From: Unrestricted funds**

Youth Speaks competitions

	<u>2023</u>
£	£
	<u>75</u>

##### **5.2 Grants and Donations**

**From: Restricted funds**

Disaster Emergency Committee Earthquake Appeal

Safeplaces for Ukrainian refugees

Windsor Foodshare

282	
500	
	1,500
	-
<u>782</u>	<u>1,500</u>

**From: Unrestricted funds**

To Individuals: 0 (2023- 0)

To Organisations:

-	-
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Churches Together in Windsor

Disaster Emergency Committee Earthquake Appeal

Rotary Foundation UK

Royal Windsor Rose & Horticultural Society

Shelter Box

Society of St Vincent de Paul

Windsor Boys School

Windsor Girls School

Windsor Festival

Baby Bank

Christmas Book Appeal, Observer

Windsor Foodshare

Windsor & Eton Christmas Lights Fund

300	300
18	
4,424	
250	
200	
250	250
200	200
100	
500	500
	980
	150
	1,500

<u>6,242</u>	<u>3,880</u>
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**Total for Charitable Activities**

7,024	5,455
=====	=====

# WINDSOR & ETON ROTARY CHARITY

## NOTES TO THE ACCOUNTS

Year ended 30th June 2024

### 6. Restricted Funds

	Note	Brought fwd	Receipts	Payments	Transfers	Carried fwd
Prince Philip Trust Fund	A	8260		460		7,800
DEC Syria / Turkey earthquake appeal		282		282		
Ukraine Refugees		500	-	500	-	-
		-			-	
		9,042	-	1,242	0	7,800
		=====	=====	=====	=====	=====

Note A: 10% of the net funds raised are transferred to the charity's General Fund with the agreement of the PPTF.

### 7. Investments

	30.6.2024		30.6.2023	
	Cost	Market value	Cost	Market value
	£	£	£	£
Monies awaiting investment			1,942	1,942
Quoted securities - Charitable Unit Trusts (2023 equities)	168,871	189,338	159,468	174,657
	168,871	189,338	161,410	176,599
	=====	=====	=====	=====

The sale of the previous investment portfolio achieved, over the Tax Cost, a profit of £7,461. See Trustees Report

### Balance at Bankers

	£
Nat West Bank- current a/c	13,331
- business reserve	30,132
	43,463
Lloyds Bank	7,996
Sub total	51,459
Less Restricted	7,800
Unrestricted	43,659

### 8. Other monetary assets

A number of charitable transactions were passed through the Rotary Club of Windsor & Eton Member's account in error, during the financial year and correcting entries were outstanding at 30th June 2024

A creditor to the Member's account was settled 3.7.2024	-90
A net debtor from the Member's account was settled 6.8.2024	438
A creditor to the Member's account was settled 27.8.2024	-20

Revised unrestricted	43987
Restricted	7800
Total cash funds	51787

### 9. Creditors and accruals

Prince Philip Trust Fund Restricted Funds recorded as creditors	7,800
Members account	110
	7,910