

Registered charity number: 1174335

WINDSOR & ETON ROTARY CHARITY

**Trustees' Report and Accounts
for the year ended 30th June 2023**

WINDSOR & ETON ROTARY CHARITY

Registered as a charity on 22nd August 2017. Registered Number 1174335

Trustees

G J Barlow (resigned 30th June 2023)
R A Carleton (appointed 1st July 2022)
G Kidd (appointed 1st July 2022)
D F Osmond

Address

Langleigh,
Colliers Lane
Peppard Common
Henley on Thames
Oxon.
RG9 5LT

Bankers

NatWest Bank	Lloyds Bank
118 High Street	Lewisham Branch
Slough	PO Box 1000
Berkshire SL1 1JH	Andover BX1 1LT

Stockbroker

Charles Stanley & Co. Ltd.
55 Bishopsgate
London EC2N 3AS

Independent Examining Accountant

S J Roper, FCA
Chartered Accountant
Lavendale House
Broomfield Park
Sunningdale
Berks SL5 0JS

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WINDSOR & ETON ROTARY CHARITY

Trustees' Report for the year ended 30th June 2023

Details of the Charity and its Trustees and Advisors are given on the previous page.

Structure, governance and management

Windsor & Eton Rotary Charity (the Charity) is constituted as a Charitable Incorporated Organisation and was registered as a charity on 22nd August 2017, Registered Charity number 1174335

The Charity is governed by a written constitution. The Trustees are the only members of the

Charity and their initial periods of appointment are stated in the constitution. The Trustees manage the Charity's affairs.

Objectives and activities

The objects of the Charity are the relief of the poor and needy or for the benefit of such other charitable institutions, societies and objects as the Trustees shall, in duly constituted meeting, from time to time decide.

Funds are raised for the Charity by the members of the Rotary Club of Windsor and Eton.

The main activity undertaken for the public benefit in relation to the Charity's objects is the making of grants. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and confirm that the charity meets the criteria.

Achievements and performance

The Charity paid out £5,455 in grants and donations during the year. These grants covered a wide range of worthy causes, as disclosed in the accounts, in response to both crises and short and longer term needs locally, nationally and internationally.

The main fund raising activities were the Summer Fayre and Duck Race.

Rotary Club members continue to support Windsor Foodshare which started during the Covid pandemic.

The Trustees oversee investment strategy, taking advice from their stockbroker as necessary.

There were no changes to the Charity's investment portfolio in the period. The market value of the portfolio decreased in value by 4.0% during the year and yielded £7,381 in dividends.

Currently only the income from the portfolio is available to the general fund from which all payments of general fund grants are made.

Financial review

The Trustees do not have a numerical policy on reserves; simply to hold a balance of funds that enable a rapid response to emergency needs and, also, to grant towards applications for help from local, national and international causes.

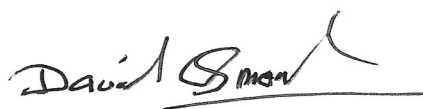
The reserves (i.e. the net asset value) at 30th June 2023 stood at £217,688 of which £40,326 related to the General Fund and the Trustees confirm that is adequate for the policy stated above.

The Trustees are not aware of any financial risks to which the Charity is exposed other than the possible reduction in market value of the investment portfolio.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees



Date: 18-3-2024

D F Osmond
Chairman of the Trustees

WINDSOR & ETON ROTARY CHARITY

Independent Examiner's Report to the Trustees of Windsor & Eton Rotary Charity

I report to the trustees on my examination of the accounts of Windsor & Eton Rotary Charity ('the Charity') for the year ended 30th June 2023

Responsibilities and basis of report

As the charity trustees of Windsor & Eton Rotary Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Roper, FCA
Chartered Accountant
Lavendale House
Broomfield Park
Sunningdale
Berks SL5 0JS

Date:

02.04.2024

WINDSOR & ETON ROTARY CHARITY

RECEIPTS & PAYMENTS ACCOUNT

Year ended 30th June 2023

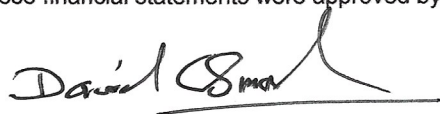
	Note	Unrestricted Funds		Restricted Funds	Total	2022
		General £	Designated £	£	£	£
Receipts						
Donations	3	521		1,500	2,021	8,711
Fund raising income	4	5,827		282	6,109	6,296
Dividends from investments			7,381		7,381	7,218
Bank interest		206	-	-	206	9
Sub total		<u>6,554</u>	<u>7,381</u>	<u>1,782</u>	<u>15,717</u>	<u>22,234</u>
Investment sales						
Proceeds of sales of investments		-	-	-	-	2,339
Sub total		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,339</u>
Total receipts		<u>6,554</u>	<u>7,381</u>	<u>1,782</u>	<u>15,717</u>	<u>24,573</u>
Payments						
Fund raising costs	4	2,788			2,788	2,278
Charitable activities	5	3,955		1,500	5,455	26,497
Investment management charges			1,318		1,318	1,398
Purchase of card reader						79
Bank and card charges		-	-	-	19	52
Total payments		<u>6,743</u>	<u>1,318</u>	<u>1,500</u>	<u>9,580</u>	<u>30,304</u>
Net of receipts/(payments)		(189)	6,063	282	6,137	(5,731)
Transfers between funds		7,381	(7,381)		-	-
Cash funds at 30th June 2022		<u>33,134</u>	<u>3,260</u>	<u>8,760</u>	<u>45,154</u>	<u>50,885</u>
Cash funds at 30th June 2023		<u>40,326</u>	<u>1,942</u>	<u>9,042</u>	<u>51,291</u>	<u>45,154</u>

STATEMENT OF ASSETS AND LIABILITIES

30th June 2023

	Note	Unrestricted Funds		Restricted Funds	Total	2022
		General £	Designated £	£	£	£
Cash funds						
Balance at bankers		39,527		9,042	48,569	41,894
Balance at stockbrokers	7	-	1,942	-	1,942	3,260
		<u>39,527</u>	<u>1,942</u>	<u>9,042</u>	<u>50,511</u>	<u>45,154</u>
Other monetary assets						
Debtors and prepayments	8	780		-	780	319
Investments						
Investments at market value	7	-	174,657	-	174,657	181,901
Creditors and accruals		-	-	8,260	8,260	8,260
Net asset value at 30th June 2023		<u>40,307</u>	<u>176,599</u>	<u>782</u>	<u>217,688</u>	<u>219,114</u>

These financial statements were approved by the Trustees on 18-3-2024 and signed on their behalfs by:



D F Osmond Trustee



G Kidd Trustee

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS

Year ended 30th June 2023

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

2. Accounting policies

2.1 Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds: divided into

- **Designated Funds** are amounts which have been put aside out of the unrestricted funds at the discretion of the Trustees. They comprise a fund to be invested and currently only the investment income to be expended.
- **General Unrestricted Funds** represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds:

- Funds donated or raised for specific purposes.

3. Donations received

		2022
Restricted funds	£	£
Ukraine Refugees		4,982
Windsor Foodshare	1,500	1,107
		-
	<u>1,500</u>	<u>6,089</u>
Unrestricted funds		
Christmas Raffle	400	417
Other collections and donations	121	2,205
	<u>521</u>	<u>2,622.00</u>
Total	<u>2,021</u>	<u>8,711</u>
	=====	=====

4. Fund Raising Events

	Gross Receipts	Gross Payments	Net	2022
	£	£	£	£
Restricted funds:				
Syria/Turkey Earthquake Appeal	282		282	-
	-	-	-	-
			-	-
	<u>282</u>	<u>-</u>	<u>282</u>	<u>-</u>
	=====	=====	=====	=====
Unrestricted funds:				
Windsor Summer Fayre - 2022	43	499	456	443
Windsor Summer Fayre - 2023	1,944	1,233	711	3,575
Duck Race - 2022	150	316	166	
Duck Race - 2023	3,454	740	2,714	-
Christmas Collection	219		219	
Windsor Yards	17		17	
	<u>5,827</u>	<u>2,788</u>	<u>3,039</u>	<u>4,018</u>
	<u>6,109</u>	<u>2,788</u>	<u>3,321</u>	<u>4,018</u>
	=====	=====	=====	=====

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS (continued)

Year ended 30th June 2023

5. Charitable Activities

5.1 Activities

From: Unrestricted funds

Youth Speaks competitions

	<u>2022</u>
£	£
75	125

5.2 Grants and Donations

From: Restricted funds

2 grants of less than £500 from Windsor 41 Club fund

Rotary Club of Suceava Romania - Ukraine Refugees Fund

Windsor Foodshare

Windsor Homeless

-	220
-	4,482
1,500	1,367
-	-
<u>1,500</u>	<u>6,069</u>

From: Unrestricted funds

To Individuals: 0 (2020- 0)

To Organisations:

Autism Group

Baby Bank

Churches Together in Windsor

Society of St Vincent

Christmas Book Appeal, Observer

Windsor Boys School

Windsor Festival

Windsor Foodshare

Rainbow Childrens Home (Nepal)

Rotary Club of Suceava Romania - Ukraine Refugees Fund

Rotary Foundation UK

Windsor & Eton Christmas Lights Fund

Windsor & Eton Sea Scouts

Windsor & Eton Society

Windsor Community Awards

	500
980	
300	
250	
150	
200	1,000
500	500
1,500	
	770
	500
	2,800
	6,041
	832
	500
	3,186

(2022 - 16 other grants of less than £500)

	<u>3,674</u>
<u>3,880</u>	<u>20,303</u>

Total for Charitable Activities

5,455	26,497
=====	=====

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS

Year ended 30th June 2023

6. Restricted Funds

	<u>Note</u>	<u>Brought fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Carried fwd</u>
		£	£	£	£	£
Prince Philip Trust Fund	A	8,260				8,260
Windsor Foodshare			1,500	1,500		
Ukraine Refugees		500	-	-	-	500
Syria/Trurkey Appeal		-	282		-	282
		<u>8,760</u>	<u>1,782</u>	<u>1,500</u>	<u>0</u>	<u>9,042</u>
		=====	=====	=====	=====	=====

Note A: 10% of the net funds raised are transferred to the charity's General Fund with the agreement of the PPTF.

7. Investments

	<u>30.6.2023</u>		<u>30.6.2022</u>	
	<u>Cost</u>	<u>Market value</u>	<u>Cost</u>	<u>Market value</u>
	£	£	£	£
Monies awaiting investment	1,942	1,942	3,260	3,260
Quoted securities - equities	159,468	174,657	159,468	181,901
	<u>161,410</u>	<u>176,599</u>	<u>162,728</u>	<u>185,161</u>
	=====	=====	=====	=====

Balance at Bankers

	£
Nat West Bank- current a/c	9,898
- business reserve	30,214
	<u>40,112</u>
Lloyds Bank	8,457
Sub total	<u>48,569</u>
Charles Stanley Stockbrokers	1,942
	<u>50,511</u>

8. Other monetary assets

Rotary Club of Windsor & Eton - Members a/c at Nat West Bank	780
Due to problems with SumUp machines & charitable credits paid in error to Members a/c, charitable payments were made from Members a/c.	<u>51,291</u>

A transfer of a net amount of £729.61 to the Charity a/c was made 7.3.2024 & a further transfer of £50 13th March 2024.