

Registered charity number: 1174335

WINDSOR & ETON ROTARY CHARITY

**Trustees' Report and Accounts
for the year ended 30th June 2022**

WINDSOR & ETON ROTARY CHARITY

Registered as a charity on 22nd August 2017. Registered Number 1174335

Trustees

G J Barlow
R A Carleton (appointed 1st July 2022)
G Kidd (appointed 1st July 2022)
P J Lock (resigned 26th May 2022)
D F Osmond
C M A Simon (retired 30th June 2022)

Address

c/o 13 Malt House Close
Old Windsor
Berkshire SL4 2SD

Bankers

NatWest Bank	Lloyds Bank
12 High Street	Lewisham Branch
Windsor	PO Box 1000
Berkshire SL4 1LQ	Andover

Stockbroker

Charles Stanley & Co. Ltd.
55 Bishopsgate
London EC2N 3AS

Independent Examining Accountant

S J Roper, FCA
Chartered Accountant
Lavendale House
Broomfield Park
Sunningdale
Berks SL5 0JS

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WINDSOR & ETON ROTARY CHARITY

Trustees' Report for the year ended 30th June 2022

Details of the Charity and its Trustees and Advisors are given on the previous page.

Structure, governance and management

Windsor & Eton Rotary Charity (the Charity) is constituted as a Charitable Incorporated Organisation and was registered as a charity on 22nd August 2017, Registered Charity number 1174335

The Charity is governed by a written constitution. The Trustees are the only members of the Charity and their initial periods of appointment are stated in the constitution. The Trustees manage the Charity's affairs.

Objectives and activities

The objects of the Charity are the relief of the poor and needy or for the benefit of such other charitable institutions, societies and objects as the Trustees shall, in duly constituted meeting, from time to time decide.

Funds are raised for the Charity by the members of the Rotary Club of Windsor and Eton.

The main activity undertaken for the public benefit in relation to the Charity's objects is the making of grants. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and confirm that the charity meets the criteria.

Achievements and performance

The Charity paid out £26,497 in grants and donations during the year. These grants covered a wide range of worthy causes, as disclosed in the accounts, in response to both crises and short and longer term needs locally, nationally and internationally.

For the first time in three years the main fund raising event, the Summer Fayre and Duck Race, was held; however, there was no other fund raising in the year due to Covid restrictions.

The Charity continued to receive donations from Rotary Club members and other individuals and organisations to support, in particular, Ukrainian refugees and the Windsor Foodshare project.

The Trustees oversee investment strategy, taking advice from their stockbroker as necessary.

There were no changes to the Charity's investment portfolio in the period. The market value of the portfolio decreased by 11.6% (£24,206) in the period and yielded £7,218 in dividends.

Currently only the income from the portfolio is available to the general fund from which all payments of general fund grants are made.

Financial review

The Trustees do not have a numerical policy on reserves; simply to hold a balance of funds that enable a rapid response to emergency needs and, also, to grant towards applications for help from local, national and international causes.

The reserves (i.e. the net asset value) at 30th June 2021 stood at £219,114 of which £33,134 related to the General Fund and the Trustees confirm that is adequate for the policy stated above.

The Trustees are not aware of any financial risks to which the Charity is exposed other than the possible reduction in market value of the investment portfolio.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Date: 17-10-2022

Chairman of the Trustees



WINDSOR & ETON ROTARY CHARITY

Independent Examiner's Report to the Trustees of Windsor & Eton Rotary Charity

I report to the trustees on my examination of the accounts of Windsor & Eton Rotary Charity ('the Charity') for the year ended 30th June 2022

Responsibilities and basis of report

As the charity trustees of Windsor & Eton Rotary Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Roper, FCA
Chartered Accountant
Lavendale House
Broomfield Park
Sunningdale
Berks SL5 0JS

Date: 17.10.22

WINDSOR & ETON ROTARY CHARITY

RECEIPTS & PAYMENTS ACCOUNT

Year ended 30th June 2022

	Note	Unrestricted Funds		Restricted Funds	Total	2021
		General	Designated	Funds		
		£	£	£	£	£
Receipts						
Donations	3	2,622		6,089	8,711	6,242
Fund raising income	4	6,296		-	6,296	1,370
Dividends from investments			7,218		7,218	7,395
Bank interest		9	-	-	9	4
Sub total		<u>8,927</u>	<u>7,218</u>	<u>6,089</u>	<u>22,234</u>	<u>15,011</u>
Investment sales						
Return of capital from investment		-	2,339	-	2,339	-
Sub total		<u>-</u>	<u>2,339</u>	<u>-</u>	<u>2,339</u>	<u>-</u>
Total receipts		<u>8,927</u>	<u>9,557</u>	<u>6,089</u>	<u>24,573</u>	<u>15,011</u>
Payments						
Fund raising costs	4	2,278		-	2,278	1,740
Charitable activities	5	20,428		6,069	26,497	24,836
Investment management charges			1,398		1,398	1,211
Purchase of card reader		79			79	-
Bank and card charges		52	-	-	52	-
Total payments		<u>22,837</u>	<u>1,398</u>	<u>6,069</u>	<u>30,304</u>	<u>27,787</u>
Net of receipts/(payments)		(13,910)	8,159	20	(5,731)	(12,776)
Transfers between funds		7,218	(7,218)	-	-	-
Cash funds at 30th June 2021		<u>39,826</u>	<u>2,319</u>	<u>8,740</u>	<u>50,885</u>	<u>63,661</u>
Cash funds at 30th June 2022		<u>33,134</u>	<u>3,260</u>	<u>8,760</u>	<u>45,154</u>	<u>50,885</u>
		=====	=====	=====	=====	=====

STATEMENT OF ASSETS AND LIABILITIES

30th June 2022

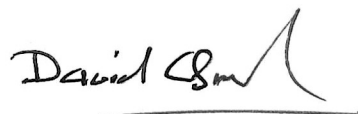
	Note	Unrestricted Funds		Restricted Funds	Total	2021
		General	Designated	Funds		
		£	£	£	£	£
Cash funds						
Balance at bankers		33,134		8,760	41,894	48,566
Balance at stockbrokers	7	-	3,260	-	3,260	2,319
		<u>33,134</u>	<u>3,260</u>	<u>8,760</u>	<u>45,154</u>	<u>50,885</u>
Other monetary assets						
Debtors and prepayments		-	319	-	319	319
Investments						
Investments at market value	7	-	181,901	-	181,901	207,048
Liabilities						
Creditors and accruals		-	-	8,260	8,260	8,260
Net asset value at 30th June 2022		<u>33,134</u>	<u>185,480</u>	<u>500</u>	<u>219,114</u>	<u>249,992</u>
		=====	=====	=====	=====	=====

These financial statements were approved by the Trustees on 22.8.2022 and signed on their behalves by:

, Trustee



, Trustee



WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS Year ended 30th June 2022

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

2. Accounting policies

2.1 Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds: divided into

- **Designated Funds** are amounts which have been put aside out of the unrestricted funds at the discretion of the Trustees. They comprise a fund to be invested and currently only the investment income to be expended.
- **General Unrestricted Funds** represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Restricted funds:

- Funds donated or raised for specific purposes.

3. Donations received

		2021
	£	£
Restricted funds		
Ukraine Refugees	4,982	-
Windsor Foodshare	1,107	5,511
Windsor Homeless	-	663
	<u>6,089</u>	<u>6,174</u>
Unrestricted funds		
Rotary Club of Celle	417	-
Windsor Equestrian	1,050	-
Other collections and donations	1,155	68
	<u>2,622</u>	<u>68</u>
Total	<u>8,711</u>	<u>6,242</u>
	=====	=====

4. Fund Raising Events

	Gross Receipts £	Gross Payments £	Net £	2021 £
Restricted funds:				
For The Prince Philip Trust Fund				
Ascot Raceday 2020 (cancelled)	-	-	-	(1,540)
	-	-	-	(1,540)
	=====	=====	=====	=====
Unrestricted funds:				
Summer Fayre - 2022	1,356	913	443	-
Duck Race - 2022	4,940	1,365	3,575	-
Duck Race - 2019	-	-	-	200
Quizzmas	-	-	-	970
	<u>6,296</u>	<u>2,278</u>	<u>4,018</u>	<u>1,170</u>
	=====	=====	=====	=====

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS (continued)

Year ended 30th June 2022

5. Charitable Activities

5.1 Activities

From: Unrestricted funds

Youth Speaks competitions

	2021
£	£
125	-

5.2 Grants and Donations

From: Restricted funds

The Prince Philip Trust Fund

2 grants of less than £500 from Windsor 41 Club Fund

Rotary Club of Suceava, Romania - Ukraine Refugees Fund

Windsor Foodshare

Windsor Homeless

-	5,582
220	-
4,482	
1,367	5,784
-	663
6,069	12,029

From: Unrestricted funds

To Individuals: 0 (2021- 0)

To Organisations:

Alexander Devine Hospice

British Red Cross - India

British Red Cross - Lebanon

Daisy's Dream

Drum Uganda

Global Sight Solutions

Macmillan Windsor Cancer Support

Rainbow Childrens Home (Nepal)

Rotary Club of Suceava, Romania - Ukraine Refugees Fund

Rotary Foundation UK

The Autism Group

UNICEF UK - Bangladesh

UNICEF UK - Yemen

Windsor & Eton Christmas Lights Fund

Windsor & Eton Sea Scouts

Windsor & Eton Society

Windsor Boys' School

Windsor Christian Action

Windsor Community Awards

Windsor Festival

16 (2021 - 12) other grants of less than £500

-	500
-	500
-	1,000
-	500
-	500
-	1,000
-	500
770	713
500	
2,800	2,500
500	
-	500
-	500
6,041	
832	
500	
1,000	
-	1,500
3,186	
500	500
3,674	2,094
20,303	12,807

Total for Charitable Activities

26,497	24,836
=====	=====

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS

Year ended 30th June 2022

6. Restricted Funds

	<u>Note</u>	<u>Brought fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Carried fwd</u>
		£	£	£	£	£
Prince Philip Trust Fund	A	8,260	-	-	-	8,260
Ukraine Refugees			4,982	4,482	-	500
Windsor 41 Club Fund		220	-	220	-	-
Windsor Foodshare		260	1,107	1,367	-	-
		<u>8,740</u>	<u>6,089</u>	<u>6,069</u>	<u>-</u>	<u>8,760</u>
		=====	=====	=====	=====	=====

Note A: 10% of the net funds raised are transferred to the charity's General Fund with the agreement of the PPTF.

7. Investments

	<u>30.6.2022</u>		<u>30.6.2021</u>	
	<u>Cost</u>	<u>Market value</u>	<u>Cost</u>	<u>Market value</u>
	£	£	£	£
Monies awaiting investment	3,260	3,260	2,319	2,319
Quoted securities - equities	<u>159,468</u>	<u>181,901</u>	<u>161,807</u>	<u>207,048</u>
	<u>162,728</u>	<u>185,161</u>	<u>164,126</u>	<u>209,367</u>
	=====	=====	=====	=====