

Registered charity number: 11743

WINDSOR & ETON ROTARY CHARITY

**Trustees' Report and Accounts
for the year ended 30th June 2021**

WINDSOR & ETON ROTARY CHARITY

Registered as a charity on 22nd August 2017. Registered Number 1174335

Trustees

G J Barlow
P J Lock
D F Osmond
C M A Simon

Address

c/o 13 Malt House Close
Old Windsor
Berkshire SL4 2SD

Bankers

HSBC Bank	Lloyds Bank
25 High Street	Lewisham Branch
Windsor	PO Box 1000
Berkshire SL4 1LN	Andover

Stockbroker

Charles Stanley & Co. Ltd.
55 Bishopsgate
London EC2N 3AS

Independent Examining Accountant

S J Roper, FCA
Chartered Accountant
Lavendale House
Broomfield Park
Sunningdale
Berks SL5 0JS

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WINDSOR & ETON ROTARY CHARITY

Trustees' Report for the year ended 30th June 2021

Details of the Charity and its Trustees and Advisors are given on the previous page.

Structure, governance and management

Windsor & Eton Rotary Charity (the Charity) is constituted as a Charitable Incorporated Organisation and was registered as a charity on 22nd August 2017, Registered Charity number 1174335

The Charity is governed by a written constitution. The Trustees are the only members of the Charity and their initial periods of appointment are stated in the constitution. The Trustees manage the Charity's affairs.

Objectives and activities

The objects of the Charity are the relief of the poor and needy or for the benefit of such other charitable institutions, societies and objects as the Trustees shall, in duly constituted meeting, from time to time decide.

Funds are raised for the Charity by the members of the Rotary Club of Windsor and Eton.

The main activity undertaken for the public benefit in relation to the Charity's objects is the making of grants. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and confirm that the charity meets the criteria.

Achievements and performance

The Charity paid out £24,836 in grants and donations during the year. These grants covered a wide range of worthy causes, as disclosed in the accounts, in response to both crises and short and longer term needs locally, nationally and internationally.

For a second year the main fund raising activities, the Summer Fayre and Duck Race, could not be held due to the Covid-19 pandemic. The only fund-raising event that did take place in the year was a Christmas quiz.

The Charity continued to receive donations from Rotary Club members and others, in response to the Covid 19 pandemic, to support Windsor Foodshare and Windsor Homeless projects.

The Trustees oversee investment strategy, taking advice from their stockbroker as necessary.

There were no changes to the Charity's investment portfolio in the period. The market value of the portfolio increased by 17.0% (£30,150) in the period and yielded £7,395 in dividends.

Currently only the income from the portfolio is available to the general fund from which all payments of general fund grants are made.

Financial review

The Trustees do not have a numerical policy on reserves; simply to hold a balance of funds that enable a rapid response to emergency needs and, also, to grant towards applications for help from local, national and international causes.

The reserves (i.e. the net asset value) at 30th June 2021 stood at £249,992 of which £39,826 related to the General Fund and the Trustees confirm that is adequate for the policy stated above.

The Trustees are not aware of any financial risks to which the Charity is exposed other than the possible reduction in market value of the investment portfolio.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

C M A Simon
Chairman of the Trustees

Date: 20th September 2021

WINDSOR & ETON ROTARY CHARITY

Independent Examiner's Report to the Trustees of Windsor & Eton Rotary Charity

I report to the trustees on my examination of the accounts of Windsor & Eton Rotary Charity ('the Charity') for the year ended 30th June 2021

Responsibilities and basis of report

As the charity trustees of Windsor & Eton Rotary Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 44 of the Act and in carrying out my examination I have followed all the applicable guidance given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Roper, FCA
Chartered Accountant
Lavendale House
Broomfield Park
Sunningdale
Berks SL5 0JS

Date: 23rd September 2021

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WINDSOR & ETON ROTARY CHARITY

RECEIPTS & PAYMENTS ACCOUNT

Year ended 30th June 2021

		<u>Unrestricted Funds</u>		<u>Restricted</u>
	<u>Note</u>	<u>General</u>	<u>Designated</u>	<u>Funds</u>
		£	£	£
Receipts				
Donations	3	68		6,174
Fund raising income	4	1,230		140
Dividends from investments			7,395	
Bank interest		4	-	-
Sub total		<u>1,302</u>	<u>7,395</u>	<u>6,314</u>
Investment sales				
Proceeds of sales of investments		-	-	-
Sub total		<u>-</u>	<u>-</u>	<u>-</u>
Total receipts		<u>1,302</u>	<u>7,395</u>	<u>6,314</u>
Payments				
Fund raising costs	4	60		1,680
Charitable activities	5	12,807		12,029
Investment management charges			1,211	
Bank charges		-	-	-
Total payments		<u>12,867</u>	<u>1,211</u>	<u>13,709</u>
Net of receipts/(payments)		(11,565)	6,184	(7,395)
Transfers between funds		7,638	(7,395)	(243)
Cash funds at 30th June 2020		<u>43,753</u>	<u>3,530</u>	<u>16,378</u>
Cash funds at 30th June 2021		<u>39,826</u>	<u>2,319</u>	<u>8,740</u>
		=====	=====	=====

STATEMENT OF ASSETS AND LIABILITIES

30th June 2021

		<u>Unrestricted Funds</u>		<u>Restricted</u>
	<u>Note</u>	<u>General</u>	<u>Designated</u>	<u>Funds</u>
		£	£	£
Cash funds				
Balance at bankers		39,826		8,740
Balance at stockbrokers	7	-	2,319	-
		<u>39,826</u>	<u>2,319</u>	<u>8,740</u>
Other monetary assets				
Debtors and prepayments		-	319	-
Investments				
Investments at market value	7	-	207,048	-
Liabilities				
Creditors and accruals		-	-	8,260
Net asset value at 30th June 2021		<u>39,826</u>	<u>209,686</u>	<u>480</u>
		=====	=====	=====

These financial statements were approved by the Trustees on 20th September 2021 and signed on 1

C M A Simon, Trustee

P J Lock, Trustee

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS

Year ended 30th June 2021

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Char

2. Accounting policies

2.1 Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds: divided into

- **Designated Funds** are amounts which have been put aside out of the unrestricted funds at the the Trustees. They comprise a fund to be invested and currently only the investment income to
- **General Unrestricted Funds** represent resources which are expendable at the discretion of th in the furtherance of the objects of the charity.

Restricted funds:

- Funds donated or raised for specific purposes.

3. Donations received

Restricted funds

Windsor Foodshare

Windsor Homeless

Unrestricted funds

Rotary Club of Celle

Christmas Carols collection

Rotary District 1090 (towards Dictionaries for Life)

Other collections and donations

Total

4. Fund Raising Events

Restricted funds:

For The Prince Philip Trust Fund

Ascot Racecourse collection 2019

Ascot Raceday 2020 (cancelled)

Unrestricted funds:

Windsor Summer Fayre - 2019

Duck Race - 2019

Golf Day

Quizzmas

	Gross Receipts £	Gross Payments £
	-	-
	140	1,680
	140	1,680
	=====	=====
	-	-
	200	-
	-	-
	1,030	60
	1,230	60
	=====	=====

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS (continued)

Year ended 30th June 2021

5. Charitable Activities

5.1 Activities

From: Unrestricted funds

Youth Speaks competitions

5.2 Grants and Donations

From: Restricted funds

The Prince Philip Trust Fund

Windsor & Eton District Scout Council (from Windsor 41 Club fund)

Windsor Foodshare

Windsor Homeless

From: Unrestricted funds

To Individuals: 0 (2020- 0)

To Organisations:

Alexander Devine Hospice

British Red Cross - India

British Red Cross - Lebanon

Burnham Grammar School UNIFI project

Daisy's Dream

Drum Uganda

Global Sight Solutions

Learning 4 Life

Macmillan Windsor Cancer Support

Mercy Ships

Rainbow Childrens Home (Nepal)

Rotary Club of Easthampstead - Sand Dams

Rotary Foundation UK

Shelterbox Trust

Thames Hospice

UNICEF UK - Bangladesh

UNICEF UK - Yemen

Windsor Boys' School

Windsor Christian Action

Windsor Festival

Windsor Foodshare

12 (2020 - 12) other grants of less than £500

Total for Charitable Activities

:

WINDSOR & ETON ROTARY CHARITY

NOTES TO THE ACCOUNTS

Year ended 30th June 2021

6. Restricted Funds

	<u>Note</u>	<u>Brought fwd</u> £	<u>Receipts</u> £	<u>Payments</u> £
Prince Philip Trust Fund	A	15,625	140	7,262
Windsor 41 Club Fund		220	-	-
Windsor Foodshare		<u>533</u>	<u>5,511</u>	<u>5,784</u>
		16,378	5,651	13,046
		=====	=====	=====

Note A: 10% of the net funds raised are transferred to the charity's General Fund with the agreement of the donors.

7. Investments

	<u>30.6.2021</u>	
	<u>Cost</u>	<u>Market value</u>
	£	£
Monies awaiting investment	2,319	2,319
Quoted securities - equities	<u>161,807</u>	<u>207,048</u>
	164,126	209,367
	=====	=====

<u>Total</u>	<u>2020</u>
£	£
6,242	7,136
1,370	51,569
7,395	7,342
<u>4</u>	<u>90</u>
<u>15,011</u>	<u>66,137</u>
<u>-</u>	<u>4,539</u>
<u>-</u>	<u>4,539</u>
<u>15,011</u>	<u>70,676</u>
1,740	31,039
24,836	21,604
1,211	1,009
<u>-</u>	<u>50</u>
<u>27,787</u>	<u>53,702</u>
(12,776)	16,974
<u>-</u>	<u>-</u>
<u>63,661</u>	<u>46,687</u>
<u>50,885</u>	<u>63,661</u>
=====	=====

<u>Total</u>	<u>2020</u>
£	£
48,566	60,131
<u>2,319</u>	<u>3,530</u>
<u>50,885</u>	<u>63,661</u>
<u>319</u>	<u>630</u>
<u>207,048</u>	<u>176,898</u>
<u>8,260</u>	<u>10,500</u>
<u>249,992</u>	<u>230,689</u>
=====	=====

their behalves by:

ities Act 2011.

at the discretion of
the Trustees
to be expended.

	<u>2020</u>
£	£
5,511	4,833
<u>663</u>	<u>-</u>
6,174	4,833
-	879
-	350
-	500
<u>68</u>	<u>574</u>
68	2,303
6,242	7,136
=====	=====

<u>Net</u>	<u>2020</u>
£	£
-	1,200
<u>(1,540)</u>	<u>15,625</u>
(1,540)	16,825
=====	=====

-	315
200	2,380
-	1,010
<u>970</u>	<u>-</u>
1,170	3,705
=====	=====

£	<u>2020</u> £
<u>-</u>	<u>482</u>
5,582	1,080
-	500
5,784	4,300
<u>663</u>	<u>-</u>
<u>12,029</u>	<u>5,880</u>
<u>-</u>	<u>-</u>
500	
500	
1,000	
	550
500	1,000
500	
1,000	
	750
500	
	1,000
713	1,270
	500
2,500	2,500
	1,000
	651
500	
500	
	2,000
1,500	
500	850
	250
<u>2,094</u>	<u>2,921</u>
<u>12,807</u>	<u>15,242</u>
24,836	21,604
=====	=====

<u>Transfers</u>	<u>Carried fwd</u>
£	£
(243)	8,260
-	220
-	260
(243)	8,740

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<u>30.6.2020</u>	
<u>Cost</u>	<u>Market</u>
£	value
£	£
3,530	3,530
161,807	176,898
165,337	180,428

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