

REGISTERED CHARITY NUMBER: 1174330



**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**  
**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

Quest Chartered Management Accountants  
Branston Court  
Branston Street  
Jewellery Quarter  
Birmingham  
B18 6BA

**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

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FOR THE YEAR ENDED 31 JANUARY 2024**

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## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 JANUARY 2024

The Board of Trustees presents it's report and financial statement for the year ended 31 January 2024.

#### Reference and Administrative Information

Charity Name:	Fox Hollies Community Association CIO
Charity registration number:	1174330
Registered Address:	Fox Hollies Forum Greenwood Avenue Acocks Green Birmingham B27 7RA

#### Board of Trustees

Mr J Gardner	Chair
Mr K Wall	
Mr D Prescott	
Mrs L Smith	(resigned 6 <sup>th</sup> June 2023)
Mrs T Smith	(resigned 6 <sup>th</sup> June 2023)
Miss S Mason	(appointed March 2023)
Mr J O'Shea	(appointed March 2023)

#### Senior Management Team

Mr K Swingle	Community Development Manager
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#### Bank

Co-Operative Bank

#### Accountant

Quest Chartered Management Accountants

#### Our Aims and Objectives

Our primary aim is to **work with individuals, local authorities, education, health and charitable organisations in a common effort to advance education, wellbeing and leisure activities for the inhabitants of Acocks Green and surround areas.**

We the charity's objectives in mind, we sum it up as our purpose, which is **"to improve the quality of people's lives through connection and belonging."** We do this through providing a range of services, social groups, activities and events that bring people together.

We work across ages, supporting new born through to our current oldest active member in their 90's. This is done through supporting staff and volunteers to deliver in the best possible way for residents.

Activities that help us achieve this include: a Good Ofsted rated preschool and stay and play, children and young people activities including youth clubs, as well as social groups for over 50s including crafting groups and lunch clubs.

We do the majority of our activity from our community centre base, Fox Hollies Forum, in the heart of Acocks Green, Birmingham.

## **Achievements and performance**

Whilst the charity has faced a variety of challenges over the past 12 months, there has been a variety of successes to take note.

The on-site preschool we operate for local families has worked hard over the past year to redevelop their curriculum and the physical space of the site, and in June 2023 successfully achieved an Ofsted rating of Good for the setting. The rating comes off the back of a 'requires improvement' rating in 2022, which impacted on numbers attending. We have already seen an upturn in attendance numbers since the Good rating.

This area of our work has also seen a strong performance in terms of our parent and toddler programme, with our Stay & Play facility reaching record numbers across the week.

Our Garden group continues to support wider community activities including the Acocks Green Village in Bloom work, with 2023 seeing our community garden and the wider bloom team achieve Gold in this year's judging. This is thanks to the hard work of our staff and volunteers to make it happen.

We saw a variety of new initiatives get off the ground this year to support community members including regular table top sales as fundraisers and some new social events added to the calendar including our Summer Funday and Christmas Movie night. Both were well attended, affordable family days out for local families. This was also alongside our annual family day our trip to Weston-Super-Mare, organised by our Preschool team and this year supported by Acocks Green Lions.

Our work this year has also seen a small increase in our volunteer numbers across the year, moving up to 42 volunteers across the year attending 3 or more volunteer events.

We've also worked behind the scenes to update and implement some new ways of working, including redesigning our theory of change and measuring impact work for children and young people, as well as setting up a Youth Advisory Group to ensure we have a voice at the table for children and young people.

## **Financial review**

This reporting period has been one of considerable challenge financially for the organisation. As the accounts read, we have seen a considerable downturn in our income for this reporting period, as predicted by our budgeting for the year. There are several key reasons to the downward trend of our income over this reporting period.

The first is based around grant funding, particularly in relation to our Children and Young People work. The funding climate has been increasingly difficult to navigate, and with the service undergoing a review into its future direction of travel, funding a programme that was inevitably going to change has been challenging. This has seen a significant decrease in the amount of funding we have been able to bring in for this work.

The second is based around our on-site preschool income. With the decrease in grant-funded children attending the setting whilst we awaited a reinspection for Ofsted, this resulted in a major drop in our income for the provision. The decision was also made to keep the staffing numbers as they were to allow staff the time and opportunity to undertake additional training and development and to rewrite the curriculum. This naturally resulted in the service running at a deficit whilst we awaited our reinspection.

Since the good rating back in June 2023 we have seen an upturn in terms of numbers for preschool, resulting in a much stronger financial showing for the second half of the year.

The Association holds a reserves policy of three months expenses, and this currently sits at £43,000.

Despite the reporting for the 2023/24 year, the Association is predicting a much stronger performance in the upcoming year.



John Gardner – Chair of Trustees

# **FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

## **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2024**

I report on the accounts for the year ended 31 January 2024 set out on pages below.

### **Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Bonnaud ACMA  
Quest Chartered Management Accountants  
Branston Court, Branston Street Birmingham, B18 6BA

Date: 07/03/2024

**OX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	New Charity Funds £	31-Jan-24 Total Funds £	31-Jan-23 Total Funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
<b>Fees and Charges</b>						
Pre-school		1,493			1,493	1,062
Pre-school Fees		16,550			16,550	31,217
Luncheon Club		7,058			7,058	6,513
Youth Club Fees		2,403			2,403	2,438
Community Activities		4,039			4,039	4,093
Refreshments		145			145	0
Cash					0	3,466
		<u>31,688</u>	<u>0</u>	<u>0</u>	<u>31,688</u>	<u>48,789</u>
<b>Premises Charges</b>						
Private Hire		14,813			14,813	11,057
		<u>14,813</u>	<u>0</u>	<u>0</u>	<u>14,813</u>	<u>11,057</u>
<b>Grants</b>						
Pre-school Grant		70,048			70,048	93,154
Youth Work Grant		5,000	4,936		9,936	62,398
HAF Grant		481			481	0
General Donations & Gift Aid		539			539	1,242
Fund Raising		0			0	2,927
Warm Space Grant		4,818			4,818	575
Fundraising		5,308			5,308	0
Interest (savings account)		0			0	264
Other		0			0	174
		<u>86,195</u>	<u>4,936</u>	<u></u>	<u>91,131</u>	<u>160,734</u>
<b>Total incoming resources</b>		<u>132,696</u>	<u>4,936</u>	<u>0</u>	<u>137,632</u>	<u>220,580</u>
<b>RESOURCES EXPENDED</b>						
<b>Staff Costs</b>						
Pre School		75,170			75,170	75,664
Youth Work		18,077			18,077	18,196
Admin		9,282			9,282	9,343
CDM		25,068			25,068	25,232
Cleaning/ Caretaking		5,288			5,288	5,323
Activity Support		5,336			5,336	5,371
E-Centre		5,343			5,343	5,378
Pension (Nest)		9,324			9,324	9,294
PAYE		19,458			19,458	23,287
Staff Training & PD		744			744	1,212
DBS		278			278	
		<u>173,369</u>	<u>0</u>	<u>0</u>	<u>173,369</u>	<u>178,300</u>
<b>Programme Costs</b>						
Pre School		3,226			3,226	1,660
Pre-School Equipment		162			162	605
Luncheon Club		426			426	570
E - Centre		51			51	42
Youth Work		1,189			1,189	3,641
HAF Food Provision			877		877	1,924
HAF Equipment			115		115	870
HAF Trips			383		383	4,224
HAF Other			0		0	990
Refreshments		277			277	520
Kitchen Equipment		30			30	
Equipment		260			260	1,688
Events		1,724			1,724	518
		<u>7,345</u>	<u>1,375</u>	<u>0</u>	<u>8,720</u>	<u>17,252</u>
<b>Admin Costs</b>						
Office Supplies		2,458			2,458	
Professional Fees		8,897			8,897	5,816
Telephones / IT		2,262			2,262	2,001
Insurance		3,297			3,297	2,826
Sundry						2,490
		<u>16,913</u>	<u>0</u>	<u>0</u>	<u>16,913</u>	<u>13,133</u>
<b>Premises Costs</b>						
Rates		0			0	678
Heat & Light		18,162			18,162	10,964
Rent & Lease		0			0	
Repairs & Maintenance		9,046			9,046	6,310
Cleaning & Sundries		880			880	
Water		424			424	
		<u>28,511</u>	<u>0</u>	<u>0</u>	<u>28,511</u>	<u>17,952</u>
<b>Total resources expended</b>		<u>226,138</u>	<u>1,375</u>	<u>0</u>	<u>227,513</u>	<u>226,637</u>

	Notes	Unrestricted Funds £	Restricted Funds £	Trustee Contingency Funds £	31-Jan-24 Total Funds £	31-Jan-23 Total Funds £
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	5	(93,442)	3,561	0	(89,881)	(6,057)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		97,121.00	101,948.00	43,000.00	242,069.00	240,708
Incoming Resources		132,696	4,936	0	137,632	
Expenditure		(226,138)	(1,375)	0	(227,513)	
Petty Cash						
Movement in Money Held on behalf			1,019.14		1,019.14	
Movement in Accruals/Prepayments		106,528	(106,528.00)		-	
Transfer between funds						
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>110,207</u>	<u>0</u>	<u>43,000</u>	<u>153,207</u>	<u>240,708</u>

**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

**BALANCE SHEET  
AS AT 31 JANUARY 2024**

**MONEY HELD ON BEHALF OF OTHERS**

	Opening Balance	Income	Outgoings	Closing Balance
Mens Shed	3,497		320	3,177
Yarn & Yarn	1,000	800		1,800
Accks Green Carnival	2,349	4,155	3,616	2,888
	<u>6,846</u>	<u>4,955</u>	<u>3,936</u>	<u>7,865</u>

**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

**BALANCE SHEET  
AS AT 31 JANUARY 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Trustee Contingency Funds £	31-Jan-24 Total Funds £	31-Jan-23 Total Funds £
<b>FIXED ASSETS</b>						
Tangible assets		-	-	-	-	-
<b>CURRENT ASSETS</b>						
Debtors		-	-	-	-	-
Cash at bank and in hand- Current					-	
Cash at bank and in hand- Select		110,207	0	43,000	153,207	242,070
		<u>110,207</u>	<u>0</u>	<u>43,000</u>	<u>153,207</u>	<u>242,070</u>
<b>CREDITORS</b>						
<b>Payroll Accrual</b>						
Amounts falling due within one year	8	-	-		-	0
		<u>110,207</u>	<u>0</u>	<u>43,000</u>	<u>153,207</u>	<u>242,070</u>
<b>NET CURRENT ASSETS</b>						
		<u>110,207</u>	<u>0</u>	<u>43,000</u>	<u>153,207</u>	<u>242,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>110,207</u>	<u>0</u>	<u>43,000</u>	<u>153,207</u>	<u>242,070</u>
<b>NET ASSETS</b>						
		<u>110,207</u>	<u>0</u>	<u>43,000</u>	<u>153,207</u>	<u>242,070</u>
<b>FUNDS</b>						
	9					
Unrestricted funds		-	-	-	110,207	97,122
Restricted funds		-	-	-	0	101,948
Trustee Contingency funds		-	-	-	43,000	43,000
					<u>153,207</u>	<u>242,070</u>
<b>TOTAL FUNDS</b>						
					<u>153,207</u>	<u>242,070</u>



**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

**BALANCE SHEET (CONTINUED....)**

**FOR THE YEAR ENDED 31 JANUARY 2024**

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the charity company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 29/04/2024

and were signed on its behalf by:

A handwritten signature in black ink that reads "John Gardner". The signature is written in a cursive, slightly slanted style.

Trustee - John F. Gardner

# FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	- 20% on cost
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#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**2. VOLUNTARY INCOME**

	31-Jan-24 £	31-Jan-23 £
Donations	539	1,242
Grants	<u>91,131</u>	<u>157,807</u>
	<u>91,670</u>	<u>159,049</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	31-Jan-24 £	31-Jan-23 £
Fundraising events	<u>-</u>	<u>2,927</u>

**4. INVESTMENT INCOME**

	31-Jan-24 £	31-Jan-23 £
Deposit account interest	<u>-</u>	<u>264</u>

**5. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging:

	31-Jan-24 £	31-Jan-23 £
Depreciation	<u>-</u>	<u>-</u>

**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISATIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year no trustees received remuneration or benefits.

Trustees' Expenses  
There were no trustees' expenses paid for the year ended 31 January 2024  
(2020: £Nil)

**7. STAFF COSTS**

	31-Jan-24	31-Jan-23
	£	£
Wages, salaries and employers NIC, Pension	<u>172,347</u>	<u>177,088</u>

**FOX HOLLIES COMMUNITY ASSOCIATION CHARITY INCORPORATED ORGANISA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**8. CREDITORS: AMOUNTS DUE FALLING WITHIN ONE YEAR**

	31-Jan-24 £	31-Jan-23 £
Trade creditors	-	-
Taxation and social security	-	-
	<u>0</u>	<u>0</u>

**9. MOVEMENT IN FUNDS**

	At 31-Jan-24 £	At 31-Jan-23 £	Net movement in fund £
<b>Unrestricted funds</b>			
General fund	110,207	97,122	(93,441.79)
<b>Restricted funds</b>	0	101,948	3,561
<b>Contingency Funds</b>	<u>43,000.00</u>	<u>43,000.00</u>	<u>-</u>
<b>TOTAL</b>	<u>153,207</u>	<u>242,070</u>	<u>(89,881)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer from from charity £	Transfer from from charity £
<b>Unrestricted funds</b>				
General fund	132,696	226,138	-	-
<b>Restricted funds</b>	4,936.00	1,374.94	-	-
<b>Contingency Funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<u>137,632</u>	<u>227,513</u>	<u>0</u>	<u>0</u>