

Charity registration number 1174327 (England and Wales)

SEN OPPORTUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SEN OPPORTUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Briggs Mary Briggs Richard Norman Roger Legate OBE
Charity number	1174327
Principal address	First Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH
Independent examiner	Nicholas Corden Summers Morgan Sheraton House Lower Road Chorleywood Herts WD3 5LH

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The charity was incorporated and registered with the Charity Commission on 21 August 2017 and the Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the education for the public benefit of persons under the age of 25 who have special educational needs through educational provision, occupational therapy, speech and language therapy, physiotherapy and additional help, care and assistance which they may require to assist with their learning and development.

The policies adopted by the charity during the year have been in furtherance of these objects, and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity had a quiet year due to personal circumstances affecting the trustees' ability to focus on the charity. The trustees remain committed to the charity's mission to provide support to organisations supporting SEND provision and families.

Progress was made working with Chailey Heritage Foundation on the concept of providing financial support to parents appealing to Local Authorities around placement and EHCP. A Memorandum of Understanding is being finalised between Chailey Heritage Foundation and SEN Opportunities for a fund that will support the significant cost of education tribunals. It is anticipated that the fund will commence fund applications in 2025.

The trustees are actively seeking organisations with sustainable projects that would benefit from support from the charity.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

As a young charity, the trustees' policy is to build up reserves to make the charity financially sustainable and to develop and progress suitable charitable activities they wish to support. Whilst some activities were supported during the period of these financial statements, charitable expenditure is likely to be increasing in the future.

The trustees' reserves policy is therefore to only expend a maximum of 50% of the charity's cumulative income until the charity finds a stable operating model in full support of the objects for which it was created. This stabilisation is expected to take several years after which the trustees will look to revise the reserves policy.

Investment of free reserves is undertaken by the trustees in accordance with the charity's investment policy to ensure the ongoing monitoring and review of investment performance.

At 31 December 2024, the level of available free reserves held was 2024 £122,321 (2023: £118,303), all of which were unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document dated 18th August 2017. The charity number is 1174327 and the principal address is Sheraton House, Lower Road, Chorleywood, WD3 5LH.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicholas Briggs

Mary Briggs

Richard Norman

Roger Legate OBE

Apart from the first trustees of the charity, every trustee must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the new trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with a copy of the governing document and latest financial statements and annual report by means of induction and training.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees on 25 July 2025.....



.....
Nicholas Briggs

Trustee

SEN OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEN OPPORTUNITIES

I report to the charity trustees on my examination of the financial statements of SEN Opportunities (the charity) for the year ended 31 December 2024, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

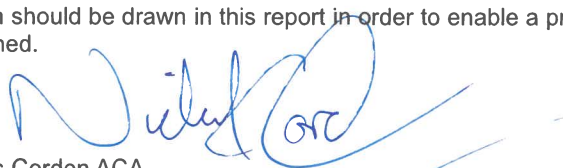
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts
WD3 5LH

Dated:

28 July 2025

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	-	40
Investments	3	1,099	906
Total income		1,099	946
<u>Expenditure on:</u>			
Raising funds	4	311	275
Charitable activities	5	1,964	44,653
Total resources expended		2,275	44,928
Net gains on investments	11	5,194	4,818
Net income/(expenditure) & movement in funds		4,018	(39,164)
Fund balances at 1 January 2024		118,303	157,467
Fund balances at 31 December 2024		122,321	118,303

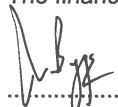
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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	13		96,524		91,082
Current assets					
Cash at bank and in hand		27,237		28,661	
Creditors: amounts falling due within one year	14	(1,440)		(1,440)	
Net current assets			25,797		27,221
Total assets less current liabilities			122,321		118,303
Income funds					
Unrestricted funds			122,321		118,303
			122,321		118,303

The financial statements were approved by the Trustees on 25 July 2025



Nicholas Briggs
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

SEN Opportunities is a charitable incorporated organisation (CIO) registered with the Charity Commission. Its principal address is detailed within the legal and administrative section of the accounts.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention (modified to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure is recognised on the accruals basis. All support and governance costs are allocated to the primary charitable activity of SEN Opportunities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	-	40

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	1,099	906

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Investment Managment Fees	311	275
	<u>311</u>	<u>275</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Grant funding of activities (see note 8)	-	42,740
Support costs (see note 6)	524	473
Governance costs (see note 6)	1,440	1,440
	<u>1,964</u>	<u>44,653</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Support costs	524	-	524	473
Independent examination fees	-	1,440	1,440	1,440
	<u>524</u>	<u>1,440</u>	<u>1,964</u>	<u>1,913</u>
Analysed between Charitable activities	524	1,440	1,964	1,913
	<u>524</u>	<u>1,440</u>	<u>1,964</u>	<u>1,913</u>

Governance costs include payments to the accountants of £1,440 (2023: £1,440) for independent examination and accountancy fees.

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

8 Grants payable

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Grants to institutions:		
Strive Cafe	-	5,000
Chailey Heritage	-	10,000
Envoy Partnership	-	7,740
	-	10,000
IPSEA	-	10,000
	<u>-</u>	<u>42,740</u>
	<u>-</u>	<u>42,740</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The were no employees during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	5,194	4,818

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2024	66,644	24,438	91,082
Valuation changes	5,194	-	5,194
Management fees	-	(312)	(312)
Interest	-	559	559
At 31 December 2024	71,838	24,685	96,523
Carrying amount			
At 31 December 2024	71,838	24,685	96,523
At 31 December 2023	66,644	24,438	91,082

The historical cost of fixed asset investments as at 31 December 2024 was £58,088 (2023: £58,088)

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,440	1,440

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. In addition, unrestricted funds include income and net gains from investments.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	118,303	1,099	(2,275)	5,194	122,321
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	157,467	946	(44,928)	4,818	118,303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

During the year there were no related party transactions