

SEN OPPORTUNITIES

England & Wales · Charity number 1174327

Details

Status Registered

Legal form CIO

Registered 2017-08-21

Register [View on the Charity Commission register](#)

Contact

Address C/o Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts

Phone 01923284212

Activities

Objects: TO ADVANCE THE EDUCATION FOR THE PUBLIC BENEFIT OF PERSONS UNDER THE AGE OF 25 WHO HAVE SPECIAL EDUCATIONAL NEEDS THROUGH EDUCATIONAL PROVISION, OCCUPATIONAL THERAPY, SPEECH AND LANGUAGE THERAPY, PHYSIOTHERAPY AND ADDITIONAL HELP, CARE AND ASSISTANCE WHICH THEY MAY REQUIRE TO ASSIST WITH THEIR LEARNING AND DEVELOPMENT.

Activities: THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT OF PERSONS UNDER THE AGE OF 25 WHO HAVE SPECIAL EDUCATIONAL NEEDS THROUGH EDUCATIONAL PROVISION, OCCUPATIONAL THERAPY, SPEECH AND LANGUAGE THERAPY, PHYSIOTHERAPY AND ADDITIONAL HELP, CARE AND ASSISTANCE WHICH THEY MAY REQUIRE TO ASSIST WITH THEIR LEARNING AND DEVELOPMENT.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,099	£2,275	-	-
2023-12-31	£946	£44,928	-	-
2022-12-31	£279	£22,199	-	-
2021-12-31	£2,958	£18,755	-	-
2020-12-31	£2,691	£8,824	-	-

Trustees

Name	Role	Appointed
Mary Briggs	Chair	2017-08-21
Nicholas Briggs		2017-08-21
Richard Norman		2020-04-10
Roger Legate		2021-02-18

SEN OPPORTUNITIES

England & Wales - Charity number 1174327

Accounts

Charity registration number 1174327 (England and Wales)

SEN OPPORTUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SEN OPPORTUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Briggs Mary Briggs Richard Norman Roger Legate OBE
Charity number	1174327
Principal address	First Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH
Independent examiner	Nicholas Corden Summers Morgan Sheraton House Lower Road Chorleywood Herts WD3 5LH

SEN OPPORTUNITIES

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

SEN OPPORTUNITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The charity was incorporated and registered with the Charity Commission on 21 August 2017 and the Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the education for the public benefit of persons under the age of 25 who have special educational needs through educational provision, occupational therapy, speech and language therapy, physiotherapy and additional help, care and assistance which they may require to assist with their learning and development.

The policies adopted by the charity during the year have been in furtherance of these objects, and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity had a quiet year due to personal circumstances affecting the trustees' ability to focus on the charity. The trustees remain committed to the charity's mission to provide support to organisations supporting SEND provision and families.

Progress was made working with Chailey Heritage Foundation on the concept of providing financial support to parents appealing to Local Authorities around placement and EHCP. A Memorandum of Understanding is being finalised between Chailey Heritage Foundation and SEN Opportunities for a fund that will support the significant cost of education tribunals. It is anticipated that the fund will commence fund applications in 2025.

The trustees are actively seeking organisations with sustainable projects that would benefit from support from the charity.

SEN OPPORTUNITIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

As a young charity, the trustees' policy is to build up reserves to make the charity financially sustainable and to develop and progress suitable charitable activities they wish to support. Whilst some activities were supported during the period of these financial statements, charitable expenditure is likely to be increasing in the future.

The trustees' reserves policy is therefore to only expend a maximum of 50% of the charity's cumulative income until the charity finds a stable operating model in full support of the objects for which it was created. This stabilisation is expected to take several years after which the trustees will look to revise the reserves policy.

Investment of free reserves is undertaken by the trustees in accordance with the charity's investment policy to ensure the ongoing monitoring and review of investment performance.

At 31 December 2024, the level of available free reserves held was 2024 £122,321 (2023: £118,303), all of which were unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document dated 18th August 2017. The charity number is 1174327 and the principal address is Sheraton House, Lower Road, Chorleywood, WD3 5LH.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicholas Briggs

Mary Briggs

Richard Norman

Roger Legate OBE

Apart from the first trustees of the charity, every trustee must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the new trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with a copy of the governing document and latest financial statements and annual report by means of induction and training.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees on 25 July 2025.....



.....
Nicholas Briggs
Trustee

SEN OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEN OPPORTUNITIES

I report to the charity trustees on my examination of the financial statements of SEN Opportunities (the charity) for the year ended 31 December 2024, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

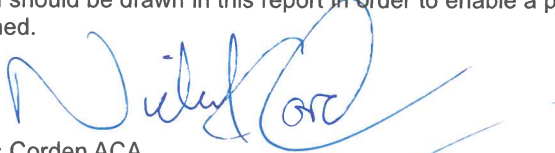
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts
WD3 5LH

Dated: 28 July 2025

SEN OPPORTUNITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	-	40
Investments	3	1,099	906
Total income		<u>1,099</u>	<u>946</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>311</u>	<u>275</u>
Charitable activities	5	<u>1,964</u>	<u>44,653</u>
Total resources expended		<u>2,275</u>	<u>44,928</u>
Net gains on investments	11	<u>5,194</u>	<u>4,818</u>
Net income/(expenditure) & movement in funds		4,018	(39,164)
Fund balances at 1 January 2024		<u>118,303</u>	<u>157,467</u>
Fund balances at 31 December 2024		<u><u>122,321</u></u>	<u><u>118,303</u></u>

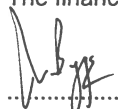
SEN OPPORTUNITIES

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	13		96,524		91,082
Current assets					
Cash at bank and in hand		27,237		28,661	
Creditors: amounts falling due within one year	14	(1,440)		(1,440)	
Net current assets			25,797		27,221
Total assets less current liabilities			122,321		118,303
Income funds					
Unrestricted funds			122,321		118,303
			122,321		118,303

The financial statements were approved by the Trustees on 25 July 2025



.....
Nicholas Briggs
Trustee

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

SEN Opportunities is a charitable incorporated organisation (CIO) registered with the Charity Commission. Its principal address is detailed within the legal and administrative section of the accounts.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention (modified to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure is recognised on the accruals basis. All support and governance costs are allocated to the primary charitable activity of SEN Opportunities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	-	40
	<u> </u>	<u> </u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,099	906
	<u>1,099</u>	<u>906</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Investment Management Fees	311	275
	<u>311</u>	<u>275</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Grant funding of activities (see note 8)	-	42,740
Support costs (see note 6)	524	473
Governance costs (see note 6)	1,440	1,440
	<u>1,964</u>	<u>44,653</u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Support costs	524	-	524	473
Independent examination fees	-	1,440	1,440	1,440
	<u>524</u>	<u>1,440</u>	<u>1,964</u>	<u>1,913</u>
Analysed between Charitable activities	524	1,440	1,964	1,913
	<u>524</u>	<u>1,440</u>	<u>1,964</u>	<u>1,913</u>

Governance costs include payments to the accountants of £1,440 (2023: £1,440) for independent examination and accountancy fees.

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

8 Grants payable

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Grants to institutions:		
Strive Cafe	-	5,000
Chailey Heritage	-	10,000
Envoy Partnership	-	7,740
	-	10,000
IPSEA	-	10,000
	<u>-</u>	<u>42,740</u>
	<u>-</u>	<u>42,740</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The were no employees during the year.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	5,194	4,818

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 January 2024	66,644	24,438	91,082
Valuation changes	5,194	-	5,194
Management fees	-	(312)	(312)
Interest	-	559	559
At 31 December 2024	71,838	24,685	96,523
Carrying amount			
At 31 December 2024	71,838	24,685	96,523
At 31 December 2023	66,644	24,438	91,082

The historical cost of fixed asset investments as at 31 December 2024 was £58,088 (2023: £58,088)

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,440	1,440

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. In addition, unrestricted funds include income and net gains from investments.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	118,303	1,099	(2,275)	5,194	122,321
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	157,467	946	(44,928)	4,818	118,303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

During the year there were no related party transactions

SEN OPPORTUNITIES

England & Wales - Charity number 1174327

Accounts

Charity registration number 1174327

SEN OPPORTUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SEN OPPORTUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Briggs Mary Briggs Richard Norman Roger Legate OBE
Charity number	1174327
Principal address	First Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH
Independent examiner	Nicholas Corden Summers Morgan Sheraton House Lower Road Chorleywood Herts WD3 5LH

SEN OPPORTUNITIES

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

SEN OPPORTUNITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The charity was incorporated and registered with the Charity Commission on 21 August 2017 and the Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the education for the public benefit of persons under the age of 25 who have special educational needs through educational provision, occupational therapy, speech and language therapy, physiotherapy and additional help, care and assistance which they may require to assist with their learning and development.

The policies adopted by the charity during the year have been in furtherance of these objects, and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continued its mission to provide financial support to organisations supporting SEND provision and support fair access to appropriate provision for all SEND pupils.

The charity completed its collaboration with the charity IPSEA (Independent Support of Special Education Advice) to provide support training for SENCOs (Special Educational Needs Co-ordinators) which will benefit a large number of pupils across a range of schools. The Social Return on Investment project template has been shared with a number of other schools with a view to extending its usefulness to other provisions.

The charity continues to work with Chailey Heritage Foundation, a charity we have identified as making good use of our support and with an interest in sustainable funding models. We are currently re-visiting the tribunal bursary concept which would provide financial support to parents appealing to Local Authorities around placement and EHCP.

The charity provided financial support to Irwin Mitchell solicitors that was seeking leave to make an appeal to the Supreme Court to clarify the jurisdiction of the Local Government Ombudsman (LGO) over local authorities. The appeal was not successful, but Trustees supported the action because a successful appeal could have had a significant and long term impact on the ability to hold local authorities to account – something the charity has identified as a current issue.

The charity is actively seeking new Trustees.

SEN OPPORTUNITIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

As a young charity, the trustees' policy is to build up reserves to make the charity financially sustainable and to develop and progress suitable charitable activities they wish to support. Whilst some activities were supported during the period of these financial statements, charitable expenditure is likely to be increasing in the future.

The trustees' reserves policy is therefore to only expend a maximum of 50% of the charity's cumulative income until the charity finds a stable operating model in full support of the objects for which it was created. This stabilisation is expected to take several years after which the trustees will look to revise the reserves policy.

Investment of free reserves is undertaken by the trustees in accordance with the charity's investment policy to ensure the ongoing monitoring and review of investment performance.

At 31 December 2023, the level of available reserves held was £118,303 (2022: £157,467), all of which were unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document dated 18th August 2017. The charity number is 1174327 and the principal address is Sheraton House, Lower Road, Chorleywood, WD3 5LH.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicholas Briggs

Mary Briggs

Richard Norman

Roger Legate OBE

Apart from the first trustees of the charity, every trustee must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the new trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with a copy of the governing document and latest financial statements and annual report by means of induction and training.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees on 29 October 2024



.....
Nicholas Briggs
Trustee

SEN OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEN OPPORTUNITIES

I report to the charity trustees on my examination of the financial statements of SEN Opportunities (the charity) for the year ended 31 December 2023, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts
WD3 5LH

Dated:

30/10/2024

SEN OPPORTUNITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	40	45
Investments	3	906	234
Total income		<u>946</u>	<u>279</u>
<u>Expenditure on:</u>			
Raising funds	4	275	309
Charitable activities	5	44,653	21,890
Total resources expended		<u>44,928</u>	<u>22,199</u>
Net gains on investments	11	4,818	(19,845)
Net income/(expenditure) & movement in funds		<u>(39,164)</u>	<u>(41,765)</u>
Fund balances at 1 January 2023		157,467	199,232
Fund balances at 31 December 2023		<u><u>118,303</u></u>	<u><u>157,467</u></u>

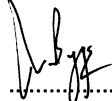
SEN OPPORTUNITIES

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	13		91,082		86,270
Programme related investments	14		-		5,000
			<u>91,082</u>		<u>91,270</u>
Current assets					
Cash at bank and in hand		28,661		69,077	
Creditors: amounts falling due within one year	15	<u>(1,440)</u>		<u>(2,880)</u>	
Net current assets			<u>27,221</u>		<u>66,197</u>
Total assets less current liabilities			<u>118,303</u>		<u>157,467</u>
Income funds					
Unrestricted funds			<u>118,303</u>		<u>157,467</u>
			<u>118,303</u>		<u>157,467</u>

The financial statements were approved by the Trustees on 29 October 2024



.....
Nicholas Briggs
Trustee

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

SEN Opportunities is a charitable incorporated organisation (CIO) registered with the Charity Commission. Its principal address is detailed within the legal and administrative section of the accounts.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention (modified to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure is recognised on the accruals basis. All support and governance costs are allocated to the primary charitable activity of SEN Opportunities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	40	45

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	-	72
Interest receivable	906	162
	<u>906</u>	<u>234</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Investment Management Fees	275	309
	<u>275</u>	<u>309</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Grant funding of activities (see note 8)	42,740	20,000
Support costs (see note 6)	473	450
Governance costs (see note 6)	1,440	1,440
	<u>44,653</u>	<u>21,890</u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support costs	Support costs £	Governance costs £	2023 £	2022 £
Support costs	473	-	473	450
Independent examination fees	-	1,440	1,440	1,440
	<u>473</u>	<u>1,440</u>	<u>1,913</u>	<u>1,890</u>
Analysed between Charitable activities	<u>473</u>	<u>1,440</u>	<u>1,913</u>	<u>1,890</u>

Governance costs include payments to the accountants of £1,440 (2022: £1,440) for independent examination and accountancy fees.

7 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	<u>1,440</u>	<u>1,440</u>

8 Grants payable	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants to institutions:		
Strive Cafe	5,000	10,000
Chailey Heritage	10,000	-
Envoy Partnership	7,740	-
Irwin Mitchell	10,000	10,000
IPSEA	10,000	-
	<u>42,740</u>	<u>20,000</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The were no employees during the year.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	4,818	(19,845)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2023	74,140	12,130	86,270
Valuation changes	4,818	-	4,818
Management fees	-	(275)	(275)
Disposals	(12,314)	12,583	269
At 31 December 2023	66,644	24,438	91,082
Carrying amount			
At 31 December 2023	66,644	24,438	91,082
At 31 December 2022	74,140	12,130	86,270

14 Programme related investments

	£
At 1 January 2023	5,000
Amounts converted to grant	(5,000)
At 31 December 2023	-

The Charity made a social investment loan to Strive Cafe in 2021. The Trustees were satisfied that in making this loan it constituted a programme-related investment that further the objects of the Charity. The loan was measured at historic cost. No interest was charged on the loan.

Within the year-ended 31 December 2023 the Trustees have decided to convert the loan into a grant.

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,440	2,880

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. In addition, unrestricted funds include income and net gains from investments.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	157,467	946	(44,928)	4,818	118,303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	199,232	279	(22,199)	(19,845)	157,467
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

During the year there were no related party transactions.

SEN OPPORTUNITIES

England & Wales - Charity number 1174327

Accounts

Charity registration number 1174327

SEN OPPORTUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SEN OPPORTUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Briggs Mary Briggs Richard Norman Roger Legate OBE
Charity number	1174327
Principal address	First Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH
Independent examiner	Nicholas Corden Summers Morgan Sheraton House Lower Road Chorleywood Herts WD3 5LH

SEN OPPORTUNITIES

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

SEN OPPORTUNITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The charity was incorporated and registered with the Charity Commission on 21 August 2017 and the Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the education for the public benefit of persons under the age of 25 who have special educational needs through educational provision, occupational therapy, speech and language therapy, physiotherapy and additional help, care and assistance which they may require to assist with their learning and development.

The policies adopted by the charity during the year have been in furtherance of these objects, and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continued to support and build links with organisations offering innovative SEND provisions.

Following our response to the government's Green Paper on SEND provision where we identified the need for greater training of school special educational needs co-ordinators in SEND law, we have teamed up with the charity IPSEA (Independent Support of Special Education Advice) to fund training webinars. We have identified other ways to work collaboratively with IPSEA as we share the mission to achieve fair access to SEND provision which is increasingly challenging for most families. This is demonstrated in the increasing number of appeals and special needs tribunals brought by parents/carers, with a 96% success rate for parents.

A trustee visit to Chailey Heritage Foundation demonstrated the impact of the assessment room we previously funded, the outstanding provision and leadership of the organisation, and excellent outcomes for students. Trustees agreed to provide funding support for their new Innovation Centre that will help further develop technology to transform the lives of disabled people. We were particularly impressed by their forward-looking and collaborative approach with universities and local businesses.

The Social Return on Investment (SROI) report that we funded for St John's College has been successfully completed, demonstrating good value for money invested in the college by Local Authorities. We are now exploring ways to expand the use of the report template (that was created by the research company Envoy Partnerships) so that more schools and colleges can secure placements for students by demonstrating their value for money.

Our support of organisations offering disability employment opportunities to young adults continued to Strive Café and a new charity, Mission Employable. This charity teamed up with Chorleywood Cricket Club to build a new pavilion with a café that is the base for supported internships for 12 students each year. Mission Employable and the cricket club successfully fundraised for the capital project and completed the build, and we are supporting the provision as the cafe builds its customer base.

Financial review

As a young charity, the trustees' policy is to build up reserves to make the charity financially sustainable and to develop and progress suitable charitable activities they wish to support. Whilst some activities were supported during the period of these financial statements, charitable expenditure is likely to be increasing in the future.

The trustees' reserves policy is therefore to only expend a maximum of 50% of the charity's cumulative income until the charity finds a stable operating model in full support of the objects for which it was created. This stabilisation is expected to take several years after which the trustees will look to revise the reserves policy.

Investment of free reserves is undertaken by the trustees in accordance with the charity's investment policy to ensure the ongoing monitoring and review of investment performance.

SEN OPPORTUNITIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

At 31 December 2022, the level of available reserves held was £157,467 (2021: £199,232), all of which were unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document dated 18th August 2017. The charity number is 1174327 and the principal address is Sheraton House, Lower Road, Chorleywood, WD3 5LH.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicholas Briggs

Mary Briggs

Richard Norman

Roger Legate OBE

Apart from the first trustees of the charity, every trustee must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the new trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with a copy of the governing document and latest financial statements and annual report by means of induction and training.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees on 9 August 2023



.....
Nicholas Briggs

Trustee

SEN OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEN OPPORTUNITIES

I report to the charity trustees on my examination of the financial statements of SEN Opportunities (the charity) for the year ended 31 December 2022, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts
WD3 5LH

Dated: ...9th August 2023

SEN OPPORTUNITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	45	2,678
Investments	3	234	280
		<hr/>	<hr/>
Total income		279	2,958
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	309	299
		<hr/>	<hr/>
Charitable activities	5	21,890	18,456
		<hr/>	<hr/>
Total resources expended		22,199	18,755
		<hr/>	<hr/>
Net gains on investments	10	(19,845)	3,229
		<hr/>	<hr/>
Net income/(expenditure) & movement in funds		(41,765)	(12,568)
		<hr/>	<hr/>
Fund balances at 1 January 2022		199,232	211,800
		<hr/>	<hr/>
Fund balances at 31 December 2022		157,467	199,232
		<hr/> <hr/>	<hr/> <hr/>

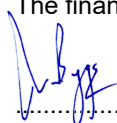
SEN OPPORTUNITIES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	12		86,270		106,343
Programme related investments	13		5,000		5,000
			<u>91,270</u>		<u>111,343</u>
Current assets					
Cash at bank and in hand		69,077		89,329	
Creditors: amounts falling due within one year	14	<u>(2,880)</u>		<u>(1,440)</u>	
Net current assets			<u>66,197</u>		<u>87,889</u>
Total assets less current liabilities			<u>157,467</u>		<u>199,232</u>
Income funds					
Unrestricted funds			<u>157,467</u>		<u>199,232</u>
			<u>157,467</u>		<u>199,232</u>

The financial statements were approved by the Trustees on 9 August 2023


.....
Nicholas Briggs
Trustee

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

SEN Opportunities is a charitable incorporated organisation (CIO) registered with the Charity Commission. Its principal address is detailed within the legal and administrative section of the accounts.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on the accruals basis. All support and governance costs are allocated to the primary charitable activity of SEN Opportunities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	45	2,678

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	72	267
Interest receivable	162	13
	<u>234</u>	<u>280</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment Management Fees	309	299
	<u>309</u>	<u>299</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grant funding of activities (see note 7)	20,000	16,592
Support costs (see note 6)	450	424
Governance costs (see note 6)	1,440	1,440
	<u>21,890</u>	<u>18,456</u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Support costs	450	-	450	424
Independent examination fees	-	1,440	1,440	1,440
	<u>450</u>	<u>1,440</u>	<u>1,890</u>	<u>1,864</u>
Analysed between Charitable activities	<u>450</u>	<u>1,440</u>	<u>1,890</u>	<u>1,864</u>

Governance costs include payments to the accountants of £1,440 (2021: £1,440) for independent examination and accountancy fees.

7 Grants payable

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants to institutions:		
Strive Cafe	10,000	2,652
St John's School Feasibility Study	-	1,200
Chailey Heritage	-	5,000
Envoy Partnership	-	7,740
Mission Employable	10,000	-
	<u>20,000</u>	<u>16,592</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(19,845)	3,229

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2022	90,153	16,190	106,343
Additions	38,000	(38,000)	-
Valuation changes	(19,844)	-	(19,844)
Disposals	(34,169)	33,940	(229)
At 31 December 2022	74,140	12,130	86,270
Carrying amount			
At 31 December 2022	74,140	12,130	86,270
At 31 December 2021	90,153	16,190	106,343

13 Programme related investments

	£
At 1 January 2022 and at 31 December 2022	5,000

The Charity made a social investment loan to Strive Cafe. The Trustees are satisfied that in making this loan it constituted a programme related investment that further the objects of the Charity. The loan is measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on the loan, and it is reviewed for recoverability on a regular basis.

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,880	1,440

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

£10,000 grant to Strive Cafe, an independent company limited by guarantee, of which Mr and Mrs Briggs were directors.

SEN OPPORTUNITIES

England & Wales - Charity number 1174327

Accounts

Charity registration number 1174327

SEN OPPORTUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SEN OPPORTUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Briggs Mary Briggs Richard Norman Roger Legate OBE	(Appointed 18 February 2021)
Charity number	1174327	
Principal address	First Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH	
Independent examiner	Nicholas Corden Summers Morgan Sheraton House Lower Road Chorleywood Herts WD3 5LH	

SEN OPPORTUNITIES

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

SEN OPPORTUNITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity was incorporated and registered with the Charity Commission on 21 August 2017 and the Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the education for the public benefit of persons under the age of 25 who have special educational needs through educational provision, occupational therapy, speech and language therapy, physiotherapy and additional help, care and assistance which they may require to assist with their learning and development.

The policies adopted by the charity during the year have been in furtherance of these objects, and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity predominantly focussed on supporting placement to specialist provision in addition to continuing to support learning disability employment opportunities.

The charity provided financial assistance to a new initiative with St John's School and College near Brighton. St John's commissioned Envoy Partnership to produce an independent calculator and study covering their model of specialist provision in the form of a Social Return on Investment (SROI) report. SROI is a form of social cost-benefit analysis that combines qualitative and quantitative research, places a monetary value on social and environmental outcomes, and focuses on the outcomes that matter to stakeholders, therefore demonstrating the provision's value for money. The aim is to provide information that supports placement decisions, potentially of benefit to the school and Local Authorities. Parents would also have the potential to use the report in placement tribunal evidence. Envoy Partnership's aim is to create a template that can be used by other specialist schools and colleges.

Additionally the charity provided financial assistance to Chailey Heritage Foundation to create a dedicated assessment room designed around the needs of the young people and their families when they first come to the school to see if this would be the right placement for them. The room will transform their first experience of the school and enable the staff and therapists to make the very best of the limited time they have with the young people and provide comprehensive evidence for referrals and tribunals.

The charity also responded to the Government's request for comments on the Green Paper on SEND provision. Trustees worked together to challenge and support the proposals, with particular emphasis on pupils being at the heart of decision-making process, the need for enhanced productivity of education funding, and reduced waste in the current LA funding model. Trustees' focus on the Green Paper identified possible future initiatives the charity could support.

Financial review

As a young charity, the trustees' policy is to build up reserves to make the charity financially sustainable and to develop and progress suitable charitable activities they wish to support. Whilst some activities were supported during the period of these financial statements, charitable expenditure is likely to be increasing in the future.

The trustees' reserves policy is therefore to only expend a maximum of 50% of the charity's cumulative income until the charity finds a stable operating model in full support of the objects for which it was created. This stabilisation is expected to take several years after which the trustees will look to revise the reserves policy.

Investment of free reserves is undertaken by the trustees in accordance with the charity's investment policy to ensure the ongoing monitoring and review of investment performance.

At 31 December 2021, the level of available reserves held was £194,232 (2020: £211,800), all of which were unrestricted funds.

SEN OPPORTUNITIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document dated 18th August 2017. The charity number is 1174327 and the principal address is Sheraton House, Lower Road, Chorleywood, WD3 5LH.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicholas Briggs

Mary Briggs

Richard Norman

Roger Legate OBE

(Appointed 18 February 2021)

Apart from the first trustees of the charity, every trustee must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the new trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with a copy of the governing document and latest financial statements and annual report by means of induction and training.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees on 28th October 2022



Nicholas Briggs

Trustee

SEN OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEN OPPORTUNITIES

I report to the charity trustees on my examination of the financial statements of SEN Opportunities (the charity) for the year ended 31 December 2021, which are set out on pages 4 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts
WD3 5LH

Dated: 28th October 2022

SEN OPPORTUNITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	2,678	2,519
Investments	3	280	172
		<hr/>	<hr/>
Total income		2,958	2,691
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	299	323
		<hr/>	<hr/>
Charitable activities	5	18,456	8,501
		<hr/>	<hr/>
Total resources expended		18,755	8,824
		<hr/>	<hr/>
Net gains on investments	10	3,229	21,845
		<hr/>	<hr/>
Net income/(expenditure) & movement in funds		(12,568)	15,712
Fund balances at 1 January 2021		211,800	196,088
		<hr/>	<hr/>
Fund balances at 31 December 2021		199,232	211,800
		<hr/> <hr/>	<hr/> <hr/>

SEN OPPORTUNITIES

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	11		106,343		103,146
Programme related investments	12		5,000		-
			<u>111,343</u>		<u>103,146</u>
Current assets					
Cash at bank and in hand		89,329		110,094	
Creditors: amounts falling due within one year	13	<u>(1,440)</u>		<u>(1,440)</u>	
Net current assets			<u>87,889</u>		<u>108,654</u>
Total assets less current liabilities			<u>199,232</u>		<u>211,800</u>
Income funds					
Unrestricted funds			<u>199,232</u>		<u>211,800</u>
			<u>199,232</u>		<u>211,800</u>

The financial statements were approved by the Trustees on 28th October 2022

Nicholas Briggs
Trustee



SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

SEN Opportunities is a charitable incorporated organisation (CIO) registered with the Charity Commission. Its principal address is detailed within the legal and administrative section of the accounts.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on the accruals basis. All support and governance costs are allocated to the primary charitable activity of SEN Opportunities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,678	2,519

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	267	75
Interest receivable	13	97
	<u>280</u>	<u>172</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Investment Management Fees	299	323
	<u>299</u>	<u>323</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grant funding of activities (see note 7)	16,592	7,499
Support costs (see note 6)	424	322
Governance costs (see note 6)	1,440	680
	<u>18,456</u>	<u>8,501</u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Support costs	424	-	424	322
Independent examination fees	-	1,440	1,440	680
	<u>424</u>	<u>1,440</u>	<u>1,864</u>	<u>1,002</u>
Analysed between Charitable activities	<u>424</u>	<u>1,440</u>	<u>1,864</u>	<u>1,002</u>

Governance costs include payments to the accountants of £1,440 (2020: £680) for independent examination and accountancy fees.

7 Grants payable

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants to institutions:		
Action Stammering Children	-	5,000
Strive Cafe	2,652	2,499
St John's School Feasibility Study	1,200	-
Chailey Heritage	5,000	-
Envoy Partnership	7,740	-
	<u>16,592</u>	<u>7,499</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	3,229	21,845

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2021	101,811	1,335	103,146
Additions	-	14,855	14,855
Valuation changes	3,229	-	3,229
Disposals	(14,887)	-	(14,887)
At 31 December 2021	90,153	16,190	106,343
Carrying amount			
At 31 December 2021	90,153	16,190	106,343
At 31 December 2020	101,811	1,335	103,146

12 Programme related investments

	£
At 1 January 2021	-
Additions	5,000
At 31 December 2021	5,000

The Charity made a social investment loan to Strive Cafe. The Trustees are satisfied that in making this loan it constituted a programme related investment that further the objects of the Charity. The loan is measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on the loan, and it is reviewed for recoverability on a regular basis.

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,440	1,440

14 Related party transactions

Transactions with related parties

During the year the Charity made a grant of £2,652 (2021: £12,499) and a loan of £5,000 to Strive Cafe, an independent company limited by guarantee, of which Mr and Mrs Briggs are directors.

SEN OPPORTUNITIES

England & Wales - Charity number 1174327

Accounts

Charity Registration No. 1174327

SEN OPPORTUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SEN OPPORTUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Briggs Mary Briggs Richard Norman Roger Legate OBE	(Appointed 10 April 2020) (Appointed 18 February 2021)
Charity number	1174327	
Principal address	1st Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH	
Independent examiner	Nicholas Corden Summers Morgan Sheraton House Lower Road Chorleywood Herts WD3 5LH	

SEN OPPORTUNITIES

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

SEN OPPORTUNITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The charity was incorporated and registered with the Charity Commission on 21 August 2017 and the Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the education for the public benefit of persons under the age of 25 who have special educational needs through educational provision, occupational therapy, speech and language therapy, physiotherapy and additional help, care and assistance which they may require to assist with their learning and development.

The policies adopted by the charity during the year have been in furtherance of these objects, and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Initiatives by the charity were affected by the impact of Covid-19 on organisations. However, the charity provided financial assistance to Action for Stammering Children, a charity specialising in providing expertise and support to children and young adults who stammer, and raised funds to support Strive Café, whose mission is to give paid employment to young adults with learning disability.

Trustees made good progress with the strategic development plan to:

- Develop a cohesive strategy for the use and management of the charity's funds
- Review local, regional and national SEND strategy
- Evaluate previous activities
- Evaluate funding and the financial context
- Develop Trustee governance and policies
- Create brand and associated materials

Richard Norman became fully involved in the charity's operations as a new trustee. Additionally, Roger Legate OBE has been appointed as a new trustee subsequent to the year end. Both trustees are former headteachers of special schools and have significant experience in special educational needs provision.

Despite Covid-19 limitations, trustees have identified a number of projects and partnership opportunities involving focus on specialist provision, social return on investment, student placement, vocational opportunities and outreach services.

Financial review

As a young charity, the trustees' policy is to build up reserves to make the charity financially sustainable and to develop and progress suitable charitable activities they wish to support. Whilst some activities were supported during the period of these financial statements, charitable expenditure is likely to be increasing in the future.

The trustees' reserves policy is therefore to only expend a maximum of 50% of the charity's cumulative income until the charity finds a stable operating model in full support of the objects for which it was created. This stabilisation is expected to take several years after which the trustees will look to revise the reserves policy.

Investment of free reserves is undertaken by the trustees in accordance with the charity's investment policy to ensure the ongoing monitoring and review of investment performance.

At 31 December 2020, the level of available reserves held was £211,800 (2019: £196,088), all of which were unrestricted funds.

SEN OPPORTUNITIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document dated 18th August 2017. The charity number is 1174327 and the principal address is Sheraton House, Lower Road, Chorleywood, WD3 5LH.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicholas Briggs

Mary Briggs

Richard Norman

(Appointed 10 April 2020)

Roger Legate OBE

(Appointed 18 February 2021)

Apart from the first trustees of the charity, every trustee must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the new trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with a copy of the governing document and latest financial statements and annual report by means of induction and training.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees on 13 April 2021



.....
Nicholas Briggs

Trustee

SEN OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEN OPPORTUNITIES

I report to the charity trustees on my examination of the financial statements of SEN Opportunities (the charity) for the year ended 31 December 2020, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

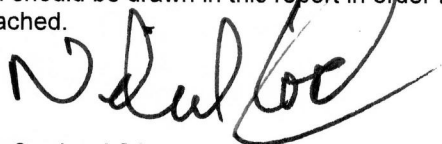
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

Summers Morgan
Sheraton House
Lower Road
Chorleywood
Herts
WD3 5LH

Dated: 22 April 2021

SEN OPPORTUNITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	2,519	-
Investments	3	172	370
Total income		<u>2,691</u>	<u>370</u>
<u>Expenditure on:</u>			
Raising funds	4	323	293
Charitable activities	5	8,501	24,368
Total resources expended		<u>8,824</u>	<u>24,661</u>
Net gains on investments	10	21,845	12,454
Net income/(expenditure) & movement in funds		15,712	(11,837)
Fund balances at 1 January 2020		196,088	207,925
Fund balances at 31 December 2020		<u><u>211,800</u></u>	<u><u>196,088</u></u>

SEN OPPORTUNITIES

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	11		103,146		81,549
Programme related investments			-		5,000
			<u>103,146</u>		<u>86,549</u>
Current assets					
Cash at bank and in hand		110,094		111,739	
Creditors: amounts falling due within one year					
	12	<u>(1,440)</u>		<u>(2,200)</u>	
Net current assets			108,654		109,539
Total assets less current liabilities			<u>211,800</u>		<u>196,088</u>
Income funds					
Unrestricted funds			211,800		196,088
			<u>211,800</u>		<u>196,088</u>

The financial statements were approved by the Trustees on 13 April 2021



.....
Nicholas Briggs
Trustee

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

SEN Opportunities is a charitable incorporated organisation (CIO) registered with the Charity Commission. Its principal address is detailed within the legal and administrative section of the accounts.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. All support and governance costs are allocated to the primary charitable activity of SEN Opportunities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	2,519	-

3 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	75	76
Interest receivable	97	294
	<u>172</u>	<u>370</u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Investment management fees	323	293
	<u>323</u>	<u>293</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Grant funding of activities (see note 7)	7,499	22,000
Support costs (see note 6)	322	368
Governance costs (see note 6)	680	2,000
	<u>8,501</u>	<u>24,368</u>

6 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Support costs	322	-	322	368
Independent examination fees	-	680	680	2,000
	<u>322</u>	<u>680</u>	<u>1,002</u>	<u>2,368</u>
Analysed between Charitable activities	<u>322</u>	<u>680</u>	<u>1,002</u>	<u>2,368</u>

Governance costs include payments to the accountants of £680 (2019: £2,000) for independent examination and accountancy fees.

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Grants payable

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Grants to institutions:		
Action Stammering Children	5,000	7,000
Strive Cafe	2,499	10,000
Friends of Meath School	-	5,000
	<u>7,499</u>	<u>22,000</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

10 Net gains on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	<u>21,845</u>	<u>12,454</u>

SEN OPPORTUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2020	81,319	230	81,549
Additions	31,000	(31,000)	-
Valuation changes	21,845	-	21,845
Management fees	-	(323)	(323)
Dividends	-	75	75
Disposals	(32,353)	32,353	-
	<u>101,811</u>	<u>1,335</u>	<u>103,146</u>
At 31 December 2020	101,811	1,335	103,146
Carrying amount			
At 31 December 2020	<u>101,811</u>	<u>1,335</u>	<u>103,146</u>
At 31 December 2019	<u>81,319</u>	<u>230</u>	<u>81,549</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>1,440</u>	<u>2,200</u>

13 Related party transactions

Transactions with related parties

During the year the Charity made a grant of £2,499 (2019: £10,000) to Strive Cafe, an independent company limited by guarantee, of which Mr and Mrs Briggs are directors.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2020 £	Amounts owed by related parties 2019 £
Strive Cafe	<u>-</u>	<u>5,000</u>
	<u>-</u>	<u>5,000</u>