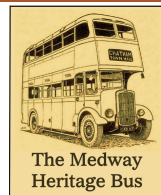


FRIENDS OF CHATHAM TRACTION

2022 Annual General Meeting



Chair Report for 2021

For a second year the restrictions of the pandemic ebbed and flowed throughout. National stoicism continued to be displayed despite bizarre goings-on at parliamentary levels. Those who provided essential services and others who were able to continue working ploughed on where it was possible. Despite this we had both some valuable exposure of our purpose and the achievement of a key milestone.

FoCT Organisation and Governance

The Friends operates with six Trustees, with voluntary coverage of Secretary duties being covered by Mike Hodges. Covid restrictions continued to prevent face-to-face meetings of the Committee. Use of Zoom for both formal monthly meetings and for weekly sessions with informal discussion of wider issues has become established. A register of interests was set up during the year.

Review of our adherence to the Charity Governance Code's seven principles has continued. The Code is administered by a steering group overseen by the Charity Commission.

Progress with GKE 68

The involvement of South East Coachworks was brought to a tidy conclusion during September. During late Spring and early Summer we had agreed a remaining scope of work that would complete those areas requiring the capacity and resources of a commercial operation. Once this was complete we would be able to return the bus to Nu-Venture. This work was completed in September, remaining bills were paid and we shook hands on a great job. All the whole-bus coachbuilding work is complete, leaving the attachment of body fittings and the re-assembly of components to produce a functional chassis as remaining work.

The remainder of the year allowed us to reflect on the best way forward, taking account of the other commitments of our team and available resources.

Events

It was clear that the prevailing conditions meant that last year's AGM could not take place as a traditional gathering. An early decision was taken to conduct the obligatory formal processes by post and email after making the various reports available by the same means.

In the Spring we received an invitation from the Medway Archive to provide a display in the Archive Centre entrance showing how we contribute to Medway's local history. We eagerly accepted, and from mid-July to mid-September a set of newly-produced boards provided what we hope was an interesting additional attraction.

In September we attended Chatham Dockyard's 40s Weekend once again. We were located this time in the Smithery courtyard, a spacious and airy location which was ideally suited to maximise our displays and provide plenty of social distancing.

The South East Bus Festival at Detling was postponed from its Spring date for the second year running, but was re-arranged for October 10th. This presented a fine opportunity for GKE 68's transfer from Faversham back to Nu-Venture at Aylesford to be arranged so as to allow the bus to be exhibited at the event as a break of journey. The new management team at the Detling Showground were most accommodating, hosting GKE for three nights without charge, and allowing us to position the bus in the

same Exhibition Hall spot it had occupied in 2016 following the completion of its structural rebuild.

Staying connected

The continuing cautions on movement and contact, together with our own individual reservations and conditions, meant visits to SEC and other suppliers were much less frequent. Smaller suppliers, often one-person enterprises, were particularly hard-hit causing supply problems. Contact with SEC naturally peaked around the time their work was completed, and it was refreshing to make contact with many people attending the Detling event.

A new connection was with Medway Men in Sheds, a community organisation catering for men aged 25+, not in work or retired. As a pilot project these guys have turned a wall-mounted Notices Case into a portable display unit for use at events. We're very pleased to have made the acquaintance, and we may be able to put other work their way.

Enough material was available for four issues of Connecting Service, a medium which may well broaden its scope in future.

Funding

A grant of £10,000 from the Garfield Weston Foundation had been awarded in late 2020, and provided a sound basis for work in early 2021. Continued income from subscriptions and donations through the year were sufficient to cover all expenses and leave a modest surplus. However this income included some loans made on a relatively informal basis and with payback typically five years hence. It's possible that the amount of available local funding from individuals has reached a limit so far as FoCT is concerned. We have approached some local businesses, but the present situation relative to the pandemic probably puts such matters low down lists of priorities. However, VAT recovery and Gift Aid payments provide a further income and sales at events provide modest sums. We currently have sufficient funds to meet committed expenditure.

To Come....

I reported last year that we would be weighing the aim of full, detail completion of GKE 68's restoration against the need to satisfy the great desire to see the bus moving. We've carried that forward and, following the success and satisfaction derived from the "milestone" display of the completed coachwork at Detling, decided that making the bus move again should be the next target.

Our Other Vehicle

The former bus GKE 65, a Friends asset, was converted to a lorry in 1953. It was finally retired by M&D in 1970, the last operational former Chatham Traction vehicle. It is stored on a farm for a peppercorn rent under an arrangement agreed by the Trustees.

Appreciation

Although, as in the way if things, several of our members and supporters made their last journeys during the year our contacts list remains at around 250. It's great to know that level of support is holding up for a fondly-remembered operator in an area full of fascinating features and stories if one cared to look.

Thanks, then, to Members, donors, volunteers, restorers, officers and Trustees, not forgetting Janet our book-keeper, for another year of progress towards the Medway Heritage Bus.

Richard Bourne, January 2022

CO-OP Current account summary of transactions 01/01/2018 to 31/12/2019					
	Balance brought forward				9,206.41
	Receipts	Suspense		0.00	
		Subscriptions and donations - under Gift Aid declarations		515.00	
		Seat appeal fund		3,000.00	
		Subscriptions and donations - non Gift Aid		0.00	
		Gift Aid tax repayment		0.00	
		Sundry sales		0.00	
		Comensation from CO-OP regarding unauthorised withdrwals		4,789.28	
		Repayment of unauthorised withdrawals - CO-OP		58,000.00	
		VAT output tax/recoveries		0.00	
		Transfer from Deposit		0.00	
		Transfers from HLF account		0.00	
					66,304.28
					75,510.69
	Payments	Suspense		0.00	
		Administration		0.00	
		Subscriptions		0.00	
		Costs re shows		0.00	
		Publicity		0.00	
		Insurance		0.00	
		Restoration - SEC		0.00	
		Restoration - SEC other costs		0.00	
		Bus restoration - other work		0.00	
		Professional fees re Business plan		0.00	
		Cost of items for resale		0.00	
		Loan repayments		0.00	
		Transfer to CAFBANK account		75,510.69	
		Transfer to Deposit		0.00	
		VAT input tax/payments		0.00	
					75,510.69
	Balance carried forward				0.00
	Bank reconciliation	Balance as statement			0.00
		Outstanding receipts			
					0.00
		Outstanding payments			0.00
					0.00
	Adjusted balance				0.00
				Proof = 0	0.00

CAF current account summary of transactions 01/09/2019 to 31/12/2019						
	Balance brought forward				28,800.14	
	Receipts	Suspense		889.71		
		Subscriptions and donations - under Gift Aid declarations		4,507.05		
		Crowd appeal		1,370.00		
		Subscriptions and donations - non Gift Aid		1,059.45		
		Gift Aid tax repayment		1,142.71		
		Sundry sales		168.11		
		Moquette sales		3,152.50		
		Grant - Transport Trust		1,000.00		
				0.00		
		VAT output tax/recoveries		8,636.44		
		Transfers from CO-OP currentaccount		75,510.69		
					97,436.66	
					126,236.80	
	Payments	Suspense		889.71		
		Administration		557.66		
		Bank charges		70.29		
		Subscriptions		85.00		
		Costs re shows		0.00		
		Publicity		372.00		
		Insurance		481.64		
		Restoration - SEC		16,050.00		
		Restoration - SEC other costs		2,233.38		
		Bus restoration - other work		11,200.80		
		Cppest opf moquette fabric		10,032.50		
		Cost of items for resale				
		Loan repayments		58,000.00		
				0.00		
		VAT input tax/payments		6,992.49		
					106,965.47	
	Balance carried forward				19,271.33	

CO-OP current account receipts from 01/01/2019 to 31/12/19						
					GA	GA
Date	Description	Ref.	Receipts		Contributions	Donations
20-Jan-19	Baker M H C	so		20.00	20.00	
7-Jan-19	Fletcher P	so		40.00	40.00	
25-Mar-19	Ratcliffe Richard	ep		250.00	250.00	
24-Apr-19	CO-OP bank - repaid unauthorised	ep		58,000.00		
26-Apr-19	Interest on repaid withdrawals	ep		4,789.28		
1-May-19	Barton M	so		25.00	25.00	
	Wright D	so		20.00	20.00	
	Stephens Frederick	so		20.00	20.00	
	Davies R G	so		20.00	20.00	

Trial balance - Year ended 31 December 2019- Page 2						
	General Fund		Other funds		Balance Sheet	
General fund						25,601.52
Seat restoraton fund						0.00
Current account CO-OP					0.00	
Deposit transfer					0.00	
Current account CAF					19,271.33	
Stock of seat upholstery					5,005.00	
Creditors						0.00
Debtors/prepaid					0.00	
Loans - members						500.00
Unuathorised transations					0.00	
Recovery of above						
Subs GA		5,022.05				
Subs non GA		1,059.45				
Crowd appeal GA		227.50				
Crowd appeal non GA		4,142.50				
Gift Aid tax repaid		1,094.21				
Grant - HLF		1,000.00				
Sundry sales		168.11				
Other items		0.00				
Compensation CO-OP bank		4,789.28				
Suspense		0.00				
Administration	557.66	0.00				
Bank charges	70.29					
Publicity	372.00					
Subscriptions	85.00	0.00				
Costs re shows	0.00					
Insurance	920.08					
Bus restoration	25,759.18					
Items for resale	0.00	0.00				
VAT suspense					1,825.19	
	27,764.21	17,503.10	0.00	0.00		
Surplus Gen Fund	10,261.11					
	17,503.10	17,503.10	0.00	0.00	26,101.52	26,101.52
Proof = Green	0.00	Proof = Green	0.00	Proof = Green	0.00	

FRIENDS OF CHATHAM TRACTION - Receipts and Payments Account 2021

		Year ending 31 December 2021			All funds Year ended 2020 £43,830.00
		General fund	Other designated funds	All funds	
Receipts					
	Donations under Gift Aid declarations	£15,469.50		£15,469.50	£15,736.50
	Donations without Gift Aid declarations	£3,514.00		£3,514.00	£2,879.99
	Crowd funding appeal with Gift declarartions	£0.00		£0.00	£3,434.99
	Crowd funding appeal without Gift Aid declarations	£0.00		£0.00	£920.00
	Donations from non subscribers not exceeding £100	£172.70		£172.70	£40.00
	Grant towards costs of funding	£0.00		£0.00	£10,000.00
	Gift Aid tax repayments	£4,543.36		£4,543.36	£3,359.76
	Sundry sales including sales of product income	£226.33		£226.33	£42.50
	Bank interest	£0.00		£0.00	£0.00
Total receipts		£23,925.89	£0.00	£23,925.89	£36,413.74
Payments					
	Administration - printing, postage, stationery and bookkeeping	£1,078.52		£1,078.52	£1,438.20
	Bank charges and fees	£96.00		£96.00	£80.02
	Publicity	£213.36		£213.36	£0.00
	Insurance	£806.35		£806.35	£467.12
	Subscriptions to mutual interest societies	£85.00		£85.00	£110.00
Total of administration and overhead costs		£2,279.23	£0.00	£2,279.23	£2,095.34
Excess of receipts over administration payments in the year		£21,646.66	£0.00	£21,646.66	£34,318.40
	Bus GKE 68 restoration and maintenance costs	£48,500.62		£48,500.62	£36,274.87
Excess of income over expenditure in the year		-£26,853.96	£0.00	-£26,853.96	-£1,956.47
Excess of expenditure overr income in the year					

FRIENDS OF CHATHAM TRACTION - Balance Sheet as at 31 December 2021

	As at 31 December 2021		As at 31 December 2020	
Fixed Assets				
No financial value is attached to the vehicle, it's spares or any of the other material and documents held by the Friends of Chatham Traction.		-		-
Current Assests				
Charities Aid Foundation Bank Cash Account	£952.54		£24,531.04	
Stock of material for vehicle seating	£1,718.33		£2,935.83	
Prepayments	£579.05		£140.26	
Debtors	£0.00			
Balance on VAT suspense & control account	<u>£3,178.01</u>	£6,427.93	<u>£174.76</u>	£27,781.89
Current liabilites				
Accrued amounts due to suppliers and contractors				
Loans from members				
Short term loans from members	<u>-£9,000.00</u>	-£9,000.00	<u>-£3,500.00</u>	-£3,500.00
NET ASSETS		-£2,572.07		£24,281.89

Represented by:-

General Fund				
Balance brought forward at 1 January 2021	£24,281.89		£26,238.36	
Excess of receipts over expenditure in year	<u>-£26,853.96</u>		<u>-£1,956.47</u>	
Balance carried forward		-£2,572.07		£24,281.89
TOTAL ACCUMULATD FUNDS		-£2,572.07		£24,281.89