

THE ROCHESTER GOOD STEWARDS TRUST

A Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Registered charity: 01174322

THE ROCHESTER GOOD STEWARDS TRUST

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THE ROCHESTER GOOD STEWARDS TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The Rochester Good Stewards Trust

The Rochester Good Stewards Trust ("the Trust") is a Foundation Charitable Incorporated Organisation registered with Charity Commission (No. 01174322) and governed by the terms of its constitution.

The principal object of the Trust is to advance the Christian religion, as this is set forth in the doctrine of the Church of England, for the benefit of the public residing in the dioceses of Rochester, Canterbury and Chichester, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of the doctrine of the Church of England.

The doctrine of the Church of England is for these purposes construed in accordance with the Church of England (Worship and Doctrine) Measure 1974 as originally enacted.

Trustees

The persons who have acted as Trustees since the beginning of the period are listed below. Under the terms of the constitution the first charity trustees were appointed for a fixed term specified in the constitution and subsequent trustees are appointed for a fixed three year term. New trustees are appointed by the existing trustees and retiring trustees are eligible for reappointment for up to three consecutive terms.

	<i>Notes</i>	<i>Originally appointed</i>	<i>Current term ends</i>
David Alan Dryer	1	18 August 2017	17 August 2024
Michael Philip Warren	2	18 August 2017	17 August 2026
Paul Michael Freeman	2	18 August 2017	17 August 2025
Paul Batchelor	1	19 November 2018	18 November 2024
Andrew Bratby	3	08 June 2023	07 June 2026
Mark Puckett	3	31 July 2023	30 July 2026

(1) On expiry of their existing terms of office, David Dryer and Paul Batchelor are each eligible to be reappointed for at most one further three-year term.

(2) On expiry of their existing terms of office, Michael Warren and Paul Freeman will be ineligible for reappointment having served three consecutive terms.

(3) On expiry of their existing terms of office, Andrew Bratby and Mark Puckett are each eligible to be reappointed for at most two further three-year terms.

THE ROCHESTER GOOD STEWARDS TRUST

ANNUAL REPORT OF THE TRUSTEES (Continued.)

FOR THE YEAR ENDED 31 MARCH 2023

Activities

During the year, the Rochester Good Stewards Trust has continued to fund and promote different types of gospel activity in diverse settings across the diocese, promoting Christ-centred ministry and facilitating long-term growth.

The Trustees continued to pursue the principal object of the Trust primarily by making grants to relevant churches in order to support them in meeting expenditure consistent with that object. Work was undertaken to publicise the existence of the Trust and encourage applications for grants. In considering applications regard was had to the guidance on public benefit issued by the Charity Commission.

Grants paid in the year totalled £24,875 (2022: £22,585) and related to continuing support provided to two churches. Summaries of the nature of the Trust's support (the outcomes from which are monitored by the Trustees) are given below.

For a small and financially struggling suburban church, we have made a further grant to support the work of a part-time youth minister.

Having previously assisted a church in the north of the diocese with the costs of initially appointing and training a full-time youth minister, we have now agreed in principle a three-year package of support for the ongoing costs of this work.

During the year we continued our discussions with a church in the diocese considering the establishment of a new church plant and were grateful to be able to provide funding towards the initial set up costs of the plant after the period covered by this report.

THE ROCHESTER GOOD STEWARDS TRUST

ANNUAL REPORT OF THE TRUSTEES (Continued.) FOR THE YEAR ENDED 31 MARCH 2023

Grants made by the Trust have been funded by donations received from churches which are in a position to share resources. With the many pressures of recent years, the finances of many churches have been constrained, including those of current and potential donor churches. The Trustees therefore give particular thanks to God for the provision of donations of £34,000 (2022: £14,250) over the past financial year, and for the opportunity to use them for gospel work.

We look forward in faith to the future, as we seek additional donors to partner with us, and new opportunities to extend Christ's kingdom.

Reserves

The Trust has minimal overheads and accordingly the Trustees do not currently envisage a need to hold significant reserves.

Contact details

The Trust may be contacted at its principal address:

St. John's Church Centre
Amherst Road
Tunbridge Wells
TN4 9LG

Signed for and on behalf of the Trustees of The Rochester Good Stewards Trust


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D A Dryer - Chair of Trustees

Date: 21 Dec 2023

THE ROCHESTER GOOD STEWARDS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Report to the Trustees of The Rochester Good Stewards Trust (Registered charity 01174322) on the accounts for the year ended 31 March 2023 set out on pages 5 - 7.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

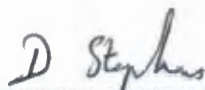
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stephens FCCA

Date: 21 December 2023

13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

THE ROCHESTER GOOD STEWARDS TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	<i>Notes</i>	Unrestricted	Restricted	Year ended 31 March 2023	Year ended 31 March 2022
		£	£	£	£
Receipts					
Donations received		9,000	25,000	34,000	14,250
Total receipts		9,000	25,000	34,000	14,250
Payments					
Grants paid		15,000	9,875	24,875	22,585
Website and publicity costs		-	-	-	85
Independent examination		100	-	100	95
Bank charges		60	-	60	20
Total payments		15,160	9,875	25,035	22,785
Net receipts/(payments)		(6,160)	15,125	8,965	(8,535)
Opening cash balance		21,953	10,415	32,368	40,903
Closing cash balance	¹	15,793	25,540	41,333	32,368

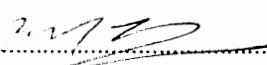
THE ROCHESTER GOOD STEWARDS TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2023

	Notes	Unrestricted	Restricted	31 March 2023	31 March 2022
		£	£	£	£
Cash funds					
Cash at bank	1	15,793	25,540	41,333	32,368
Total assets	2	15,793	25,540	41,333	32,368
Liabilities					
Unpaid grants	3	15,793	25,540	41,333	20,415
Total liabilities		15,793	25,540	41,333	20,415
Net assets/(liabilities)		-	-	-	11,953

Signed for and on behalf of the Trustees of The Rochester Good Stewards Trust


P M Freeman FCA CTA

Date: 21/12/2023

THE ROCHESTER GOOD STEWARDS TRUST

ADDITIONAL NOTES

1 Restricted funds

Restricted funds relate to donations received specifically for the purpose of funding particular grants awarded by the Trust.

The restricted funds element of the closing cash balance in particular relates to a donation received subject to the provision that it be used to fund a grant awarded to support the provision of a youth worker at a particular church. That grant remained only partially drawn down by the recipient church as at the year end.

2 Guarantees and charges

The Trust had given no guarantees as at 31 March 2023, nor was any debt secured by an express charge over any assets of the Trust outstanding as at that date.

3 Unpaid grants

Grants awarded by the Trust are, to the extent that they have not been paid, recognised as liabilities once the decision to make the award has been formally notified to the applicant.

Where the Trust awards a grant to be paid in instalments over time, it is the Trust's usual practice to make future payments explicitly contingent on the beneficiaries remaining eligible for support under the Trust's constitutional documents, satisfactory monitoring and, in particular, the Trust having sufficient funds available. This latter point reflects the fact that the Trust will occasionally make awards which it anticipates being funded through forecast donations having had appropriate discussions with donor churches. In this scenario, the liability recognised for accounting purposes will be the lower of the unpaid portion of the grants and the cash available to the Trust to settle the award as at the balance sheet date.

The balance of grants unpaid as at the year end relate to:

- A grant of £24,000 made during the year ended 31 March 2021 and available for draw down by the recipient church as relevant expenditure is incurred. As at 31 March 2023 an amount of £540 (31 March 2022: £10,415) remained to be paid.
- A grant of £102,000 made during the year ended 31 March 2023 and payable over three years. As at 31 March 2023 the full amount remained to be paid. The Trust has been advised of planned donations specifically to support the funding of this grant amounting to £75,000, of which £25,000 had been received as at 31 March 2023.

4 Related party transactions

There were no related party transactions during the years ended 31 March 2022 and 2023.