

THE ROCHESTER GOOD STEWARDS TRUST

A Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Registered charity: 01174322

THE ROCHESTER GOOD STEWARDS TRUST

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THE ROCHESTER GOOD STEWARDS TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Rochester Good Stewards Trust

The Rochester Good Stewards Trust ("the Trust") is a Foundation Charitable Incorporated Organisation registered with Charity Commission (No. 01174322) and governed by the terms of its constitution.

The principal object of the Trust is to advance the Christian religion, as this is set forth in the doctrine of the Church of England, for the benefit of the public residing in the dioceses of Rochester, Canterbury and Chichester, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of the doctrine of the Church of England.

The doctrine of the Church of England is for these purposes construed in accordance with the Church of England (Worship and Doctrine) Measure 1974 as originally enacted.

Trustees

The persons who have acted as Trustees since the beginning of the period are listed below. Under the terms of the constitution the first charity trustees were appointed for a fixed term specified in the constitution and subsequent trustees are appointed for a fixed three year term. New trustees are appointed by the existing trustees and retiring trustees are eligible for reappointment for up to three consecutive terms.

	<i>Notes</i>	<i>Originally appointed</i>	<i>Current term ends</i>
David Alan Dryer	1	18 August 2017	17 August 2024
Michael Philip Warren	2	18 August 2017	17 August 2023
Paul Michael Freeman	3	18 August 2017	17 August 2025
Paul Batchelor	4	19 November 2018	18 November 2024

(1) David Dryer's original term of office expired on 17 August 2021, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 17 August 2024.

(2) Michael Warren's original term of office expired on 17 August 2020, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 17 August 2023.

(3) Paul Freeman's original term of office expired on 17 August 2019, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 17 August 2022. On the expiry of that term he was reappointed to serve a third (and final) term of office expiring 17 August 2025.

(4) Paul Batchelor's original term of office expired on 18 November 2021, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 18 November 2024.

THE ROCHESTER GOOD STEWARDS TRUST

ANNUAL REPORT OF THE TRUSTEES (Continued.)

FOR THE YEAR ENDED 31 MARCH 2022

Activities

In its fourth full year of operation, the Rochester Good Stewards Trust has continued to fund and promote different types of gospel activity in diverse settings across the diocese, promoting Christ-centred ministry and facilitating long-term growth.

The Trustees continued to pursue the principal object of the Trust primarily by making grants to relevant churches in order to support them in meeting expenditure consistent with that object. Work was undertaken to publicise the existence of the Trust and encourage applications for grants. In considering applications regard was had to the guidance on public benefit issued by the Charity Commission.

Grants paid in the year totalled £22,585 (2021: £27,662) and related to two churches. Summaries of the nature of the Trust's support (the outcomes from which are monitored by the Trustees) and some responses from recipients are given below.

For a small and financially struggling suburban church, we have made the first of two annual grants to support the work of a part-time youth minister, which includes plans for a targeted evangelistic event.

"We are so thankful for your wonderful generosity."

A church in the north of the diocese has appointed a full-time youth minister who is about to take up the post. We have made available a capital sum to cover initial infrastructure and training costs, and have committed to contribute to her salary for the first two years.

"I'm writing to share sincere thanks to God ... for your support, without which we'd not be where we are now (humanly speaking). Thank you."

We have been made aware of the establishing of the Kent Gospel Partnership, which aims to offer biblical training to those engaging in ministry in Kent. We have made a commitment in principle to sponsor a number of potential trainees from Anglican churches who may be in need of such funding. We have also engaged in preliminary discussions with a church in the diocese considering the establishment of a new church plant.

THE ROCHESTER GOOD STEWARDS TRUST

ANNUAL REPORT OF THE TRUSTEES (Continued.) FOR THE YEAR ENDED 31 MARCH 2022

Grants made by the Trust have been funded by donations received from churches which are in a position to share resources. With the many pressures of recent years, the finances of many churches have been constrained, including those of current and potential donor churches. The Trustees therefore give particular thanks to God for the provision of donations of £14,250 (2021: £52,912) over the past financial year, and for the opportunity to use them for gospel work.

We look forward in faith to the future, as we seek additional donors to partner with us, and new opportunities to extend Christ's kingdom.

Reserves

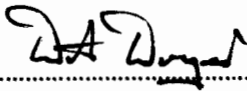
The Trust has minimal overheads and accordingly the Trustees do not currently envisage a need to hold significant reserves.

Contact details

The Trust may be contacted at its principal address:

St. John's Church Centre
Amherst Road
Tunbridge Wells
TN4 9LG

Signed for and on behalf of the Trustees of The Rochester Good Stewards Trust



.....
D A Dryer - Chair of Trustees

Date: 31 January 2023

THE ROCHESTER GOOD STEWARDS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Report to the Trustees of The Rochester Good Stewards Trust (Registered charity 01174322) on the accounts for the year ended 31 March 2022 set out on pages 5 - 7.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. Stephens

.....
David Stephens FCCA

Date: *31 January 2023*
.....

13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

THE ROCHESTER GOOD STEWARDS TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	<i>Notes</i>	Unrestricted	Restricted	Year ended 31 March 2022	Year ended 31 March 2021
		£	£	£	£
Receipts					
Donations received		14,250	-	14,250	52,912
Total receipts		14,250	-	14,250	52,912
Payments					
Grants paid		14,000	8,585	22,585	27,662
Website and publicity costs		85	-	85	49
Independent examination		95	-	95	80
Bank charges		20	-	20	-
Total payments		14,200	8,585	22,785	27,791
Net receipts/(payments)		50	(8,585)	(8,535)	25,121
Opening cash balance		21,903	19,000	40,903	15,782
Closing cash balance	<i>1</i>	21,953	10,415	32,368	40,903


THE ROCHESTER GOOD STEWARDS TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2022

	Notes	Unrestricted £	Restricted £	31 March 2022 £	31 March 2021 £
Cash funds					
Cash at bank	1	21,953	10,415	32,368	40,903
Total assets	2	21,953	10,415	32,368	40,903
Liabilities					
Unpaid grants	3	10,000	10,415	20,415	43,000
Total liabilities		10,000	10,415	20,415	43,000
Net assets/(liabilities)		11,953	-	11,953	(2,097)

Signed for and on behalf of the Trustees of The Rochester Good Stewards Trust


 P M Freeman FCA CTA

Date: 31/03/2023

THE ROCHESTER GOOD STEWARDS TRUST

ADDITIONAL NOTES

1 Restricted funds

Restricted funds relate to donations received specifically for the purpose of funding particular grants awarded by the Trust.

The restricted funds element of the closing cash balance in particular relates to a donation received subject to the provision that it be used to fund a grant awarded to support the provision of a youth worker at a particular church. That grant remained only partially drawn down by the recipient church as at the year end.

2 Guarantees and charges

The Trust had given no guarantees as at 31 March 2022, nor was any debt secured by an express charge over any assets of the Trust outstanding as at that date.

3 Unpaid grants

Grants awarded by the Trust are, to the extent that they have not been paid, recognised as liabilities once the decision to make the award has been formally notified to the applicant.

The balance of grants unpaid as at the year end relate to:

- A grant of £24,000 made during the year ended 31 March 2021 and available for draw down by the recipient church as relevant expenditure is incurred. As at 31 March 2022 an amount of £10,415 (31 March 2021: £19,000) remained to be paid.
- A grant of £20,000 made during the year ended 31 March 2021 and payable over two years. As at 31 March 2022 an amount of £10,000 (31 March 2021: £20,000) remained to be paid.
- A grant of £9,000 made during the year ended 31 March 2021 and payable over two years. As at 31 March 2022 an amount of £nil (31 March 2021: £4,000) remained to be paid.

4 Related party transactions

There were no related party transactions during the year ended 31 March 2022.

During the year ended 31 March 2021 payments of £7,500 were made to Emmanuel Anglican Church ("EAC") (registered charity 01179073) in discharge of the Trust's obligations in respect of a grant originally awarded during the year ended 31 March 2019.

Paul Freeman, an existing trustee of the Trust, was also appointed as a trustee of EAC on 29 April 2020, after a review of the potential conflicts of interest by the other trustees of the Trust. No new grant applications were made by EAC whilst Paul Freeman was a trustee and he did not participate in any decisions regarding the previously awarded grant. He resigned as trustee of EAC on 25 June 2020.