

# **THE ROCHESTER GOOD STEWARDS TRUST**

*A Charitable Incorporated Organisation*

## **ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**Registered charity: 01174322**

# THE ROCHESTER GOOD STEWARDS TRUST

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# THE ROCHESTER GOOD STEWARDS TRUST

## ANNUAL REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2021

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#### The Rochester Good Stewards Trust

The Rochester Good Stewards Trust ("the Trust") is a Foundation Charitable Incorporated Organisation registered with Charity Commission (No. 01174322) and governed by the terms of its constitution.

The principal object of the Trust is to advance the Christian religion, as this is set forth in the doctrine of the Church of England, for the benefit of the public residing in the dioceses of Rochester, Canterbury and Chichester, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of the doctrine of the Church of England.

The doctrine of the Church of England is for these purposes construed in accordance with the Church of England (Worship and Doctrine) Measure 1974 as originally enacted.

#### Trustees

The persons who have acted as Trustees since the beginning of the period are listed below. Under the terms of the constitution the first charity trustees were appointed for a fixed term specified in the constitution and subsequent trustees are appointed for a fixed three year term. New trustees are appointed by the existing trustees and retiring trustees are eligible for reappointment for up to three consecutive terms.

	<i>Notes</i>	<i>Originally appointed</i>	<i>Current term ends</i>
David Alan Dryer	1	18 August 2017	17 August 2024
Michael Philip Warren	2	18 August 2017	17 August 2023
Paul Michael Freeman	3	18 August 2017	17 August 2022
Paul Batchelor	4	19 November 2018	18 November 2024

(1) David Dryer's original term of office expired on 17 August 2021, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 17 August 2024.

(2) Michael Warren's original term of office expired on 17 August 2020, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 17 August 2023.

(3) Paul Freeman's original term of office expired on 17 August 2019, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 17 August 2022.

(4) Paul Batchelor's original term of office expired on 18 November 2021, but he was unanimously reappointed by the remaining trustees to serve a second term of office ending 18 November 2024.

# THE ROCHESTER GOOD STEWARDS TRUST

## ANNUAL REPORT OF THE TRUSTEES (Continued.)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Activities

In its third full year of operation, the Rochester Good Stewards Trust has continued to fund and promote different types of gospel activity in diverse settings across the diocese, promoting Christ-centred ministry and facilitating long-term growth.

The Trustees continued to pursue the principal object of the Trust primarily by making grants to relevant churches in order to support them in meeting expenditure consistent with that object. Work was undertaken to publicise the existence of the Trust and encourage applications for grants. In considering applications regard was had to the guidance on public benefit issued by the Charity Commission.

Grants paid in the year totalled £27,662 (2019: £12,500) and related to four churches. Summaries of the nature of the Trust's support (the outcomes from which are monitored by the Trustees) and some responses from recipients are given below.

We have concluded a two-year commitment to contribute to the support of the pastor of a new church plant on a housing estate with no previous gospel witness. The church is now established and largely self-sufficient.

*"We remain grateful for the significant help you gave us getting the church plant off the ground ... we are very aware of God's blessings and are thankful that the church has all the sense of being a small but sustainable Christian church."*

For a small and financially struggling suburban church, we have made the first of two annual grants to support the work of a part-time youth minister, which includes plans for a targeted evangelistic event.

*"We are so thankful for your wonderful generosity."*

For a small village church which is also under financial pressure, we have made a one-off grant to help meet the parish share, and to extend the period for which a youth worker may be financed without drawing on other limited funds.

*"Many thanks again for your help and support. We're encouraged to receive support of other churches in the area as we seek to spread the gospel in our patch."*

A church in the north of the diocese has appointed a full-time youth minister who is about to take up the post. We have made available a capital sum to cover initial infrastructure and training costs, and have committed to contribute to her salary for the first two years.

*"I'm writing to share sincere thanks to God ... for your support, without which we'd not be where we are now (humanly speaking). Thank you."*

We have been made aware of the establishing of the Kent Gospel Partnership, which will offer biblical training to those engaging in ministry in Kent from September 2021. We have made a commitment in principle to sponsor a number of potential trainees from Anglican churches who may be in need of such funding.

# THE ROCHESTER GOOD STEWARDS TRUST

## ANNUAL REPORT OF THE TRUSTEES (Continued.) FOR THE YEAR ENDED 31 MARCH 2021

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Grants made by the Trust have been funded by donations received from churches which are in a position to share resources. Among the many pressures of this year, the finances of many churches have been constrained, including those of current and potential donor churches. The Trustees therefore give particular thanks to God for the provision of donations of £52,912 (2020: £11,375) over the past year, and for the opportunity to use them for gospel work.

We look forward in faith to the future, as we seek additional donors to partner with us, and new opportunities to extend Christ's kingdom.

### Reserves

The Trust has minimal overheads and accordingly the Trustees do not currently envisage a need to hold significant reserves.

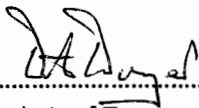
The Trustees have continued to consult closely with potential donor and recipient churches. A commitment from one donor church to provide further funding of £15,000 (of which £11,250 was to be paid after 31 March 2021 and has subsequently been received) meant that the Trustees felt able commit future funds to supported projects slightly in excess of the cash reserves held at 31 March 2021.

### Contact details

The Trust may be contacted at its principal address:

St. John's Church Centre  
Amherst Road  
Tunbridge Wells  
TN4 9LG

Signed for and on behalf of the Trustees of The Rochester Good Stewards Trust

  
.....  
D A Dryer - Chair of Trustees

Date: 29-1-2022  
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# THE ROCHESTER GOOD STEWARDS TRUST

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

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**Report to the Trustees of The Rochester Good Stewards Trust (Registered charity 01174322) on the accounts for the year ended 31 March 2021 set out on pages 5 - 7.**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Stephens  
David Stephens FCCA

Date: 30 January 2022

13 Newlands Road  
Tunbridge Wells  
Kent TN4 9AS

# THE ROCHESTER GOOD STEWARDS TRUST

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	<i>Notes</i>	Unrestricted	Restricted	Year ended 31 March 2021	Year ended 31 March 2020
		£	£	£	£
<b>Receipts</b>					
Donations received		18,750	34,162	52,912	11,375
<b>Total receipts</b>		<b>18,750</b>	<b>34,162</b>	<b>52,912</b>	<b>11,375</b>
<b>Payments</b>					
Grants paid		12,500	15,162	27,662	12,500
Website and publicity costs		49	-	49	13
Independent examination		80	-	80	75
<b>Total payments</b>		<b>12,629</b>	<b>15,162</b>	<b>27,791</b>	<b>12,588</b>
<b>Net receipts</b>		<b>6,121</b>	<b>19,000</b>	<b>25,121</b>	<b>(1,213)</b>
Opening cash balance		15,782	-	15,782	16,995
<b>Closing cash balance</b>	<i>1</i>	<b>21,903</b>	<b>19,000</b>	<b>40,903</b>	<b>15,782</b>

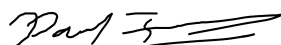
# THE ROCHESTER GOOD STEWARDS TRUST

## STATEMENT OF ASSETS AND LIABILITIES

**AS AT 31 MARCH 2021**

	Notes	Unrestricted £	Restricted £	31 March 2021 £	31 March 2020 £
<b>Cash funds</b>					
Cash at bank	1	21,903	19,000	40,903	15,782
<b>Total assets</b>	2	<u>21,903</u>	<u>19,000</u>	<u>40,903</u>	<u>15,782</u>
<b>Liabilities</b>					
Unpaid grants	3	24,000	19,000	43,000	7,500
<b>Total liabilities</b>		<u>24,000</u>	<u>19,000</u>	<u>43,000</u>	<u>7,500</u>
<b>Net assets/(liabilities)</b>		<u>(2,097)</u>	<u>-</u>	<u>(2,097)</u>	<u>8,282</u>

Signed for and on behalf of the Trustees of The Rochester Good Stewards Trust



P M Freeman FCA CTA

Date: 29 January 2022



# THE ROCHESTER GOOD STEWARDS TRUST

## ADDITIONAL NOTES

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### 1 Restricted funds

Restricted funds relate to donations received specifically for the purpose of funding particular grants awarded by the Trust.

The restricted funds element of the closing cash balance in particular relates to a donation received subject to the provision that it be used to fund a grant awarded to support the provision of a youth worker at a particular church. That grant remained only partially drawn down by the recipient church as at the year end.

### 2 Guarantees and charges

The Trust had given no guarantees as at 31 March 2021, nor was any debt secured by an express charge over any assets of the Trust outstanding as at that date.

### 3 Unpaid grants

Grants awarded by the Trust are, to the extent that they have not been paid, recognised as liabilities once the decision to make the award has been formally notified to the applicant.

The balance of grants unpaid as at the year end relate to:

- A grant of £20,000 made during the year ended 31 March 2019 and payable over two years. As at 31 March 2021 an amount of £nil (31 March 2020: £7,500) remained to be paid.
- A grant of £24,000 made during the year ended 31 March 2021 and available for draw down by the recipient church as relevant expenditure is incurred. As at 31 March 2021 an amount of £19,000 (31 March 2020: £nil) remained to be paid.
- A grant of £20,000 made during the year ended 31 March 2021 and payable over two years. As at 31 March 2021 an amount of £20,000 (31 March 2020: £nil) remained to be paid.
- A grant of £9,000 made during the year ended 31 March 2021 and payable over two years. As at 31 March 2021 an amount of £4,000 (31 March 2020: £nil) remained to be paid.

### 4 Related party transactions

During the year ended 31 March 2021 payments of £7,500 were made to Emmanuel Anglican Church ("EAC") (registered charity 01179073) in discharge of the Trust's obligations in respect of a grant originally awarded during the year ended 31 March 2019.

Paul Freeman, an existing trustee of the Trust, was also appointed as a trustee of EAC on 29 April 2020, after a review of the potential conflicts of interest by the other trustees of the Trust. No new grant applications were made by EAC whilst Paul Freeman was a trustee and he did not participate in any decisions regarding the previously awarded grant. He resigned as trustee of EAC on 25 June 2020.