

THE ORME AMATEUR BOXING CLUB

England & Wales - Charity number 1174319

Details

Other names ORME AMATEUR BOXING CLUB

Status Registered

Legal form CIO

Registered 2017-08-18

Register [View on the Charity Commission register](#)

Contact

Address Orme Amateur Boxing Club
Buckleys Row
Newcastle Under Lyme
ST5 2TN

Phone 07900413247

Email ormeabc@gmail.com

Activities

Objects: FOR THE PUBLIC BENEFIT THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF STAFFORDSHIRE BY THE PROVISION OF FACILITIES FOR BOXING.

Activities: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF NEWCASTLE UNDER LYME AND THE PUBLIC GENERALLY BY THE PROVISION OF FACILITIES AND OPPORTUNITIES FOR AMATEUR BOXING.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Staffordshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-06-09 | £4,523 | £3,871 | - | - |
| 2024-06-09 | £6,395 | £5,528 | - | - |
| 2023-06-09 | £6,440 | £11,838 | - | - |
| 2022-06-09 | £3,546 | £9,335 | - | - |
| 2021-06-09 | £20,051 | £7,782 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|------|------------|
| ANNA VICTORIA WOODVINE | | 2014-07-01 |
| Dean Fradley Dean Fradley | | 2022-05-01 |
| MARK WRIGHT | | 2014-06-01 |
| STEVEN WOODVINE | | 2014-07-01 |

THE ORME AMATEUR BOXING CLUB

England & Wales - Charity number 1174319

Accounts



Trustees' Annual Report for the period

| | | | | | | | |
|-------------|-------------------|-------------|--------------|-----------|-----------------|-------------|--------------|
| From | Period start date | | | To | Period end date | | |
| | Day 10 | Month 06 | Year 2024 | | Day 09 | Month 06 | Year 2025 |

Section A Reference and administration details

Charity name

THE ORME AMATEUR BOXING CLUB

Other names charity is known by

Registered charity number (if any)

1174319

Charity's principal address

ORME ABC. BUCKLEYS ROW, NEWCASTLE- U -LYME

STAFFORDSHIRE

Postcode

ST5 9LS

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1 | Dean Fradley | | | |
| 2 | Steven Woodvine | | | |
| 3 | Anna Woodvine | | | |
| 4 | Mark Wright | | | |
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
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Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
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Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|--------------------------------------|
| Type of governing document (eg. trust deed, constitution) | Constitution |
| How the charity is constituted (eg. trust, association, company) | Charity Incorporated Organisation. |
| Trustee selection methods (eg. appointed by, elected by) | Trustees are Elected from membership |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

For the public benefit the promotion of community participation in healthy recreation for the benefit of the inhabitants of Staffordshire by the provision of facilities for Boxing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Continue to build on the collaboration of both the knowledge base and practical skills of the staff team to enhance the quality of the club further. To provide training and development for all committee members and volunteers is available without charge

To provide a safe environment for members to train and feel secure, particularly with young people who are vulnerable to anti-social behaviour or who might otherwise succumb to engaging in criminal activity by keeping them focused in sport

To encourage young people to achieve excellence, self-confidence, self-achievement, promote peer support, whilst providing a positive alternative to crime and anti-social behaviour.

To provide activities that are affordable to the local community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Orme Boxing Club travelled to 14 Boxing shows around the country during the period 2024 – 2025 season and boxed 10 registered boxers from the age of 14 to 34.

The club were successful in national championships at various levels.

The committee feel that the club is very strong with a bright future.

There was no change of committee member.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity does not have a reserves policy at present

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|--|--|
| Signature(s) |  | |
| Full name(s) | Steven woodvine | |
| Position (eg Secretary, Chair, etc) | Secretary | |
| Date | 20.06.25 | |

Summary

ORME ABC ACCOUNTS 10th JUNE 2024- 9th JUNE 2025

| | |
|----------------------------|----------------------------|
| Account 71481346 | |
| Opening Balance £41,023.46 | Closing Balance £41,675.81 |

| Expenditure | |
|--|------------------|
| Utility Bill - Gas/Electric/Wi Fi | £1,845.20 |
| Utility Bill - Water | £282.21 |
| Trains/Fuel - Travel costs- Hotels for Box Cups/Championships etc | £317.00 |
| Show Expenditure | £0.00 |
| Club/Coaches/Officials/Boxers affiliation fees.Tournament | £651.40 |
| First aid items- Bandages/Tape/Gumshields/Corner clothing | £0.00 |
| Annual Accounts | 0.00 |
| Gym -Equipment/Kit/ Maintenance & General Upkeep | 774.85 |
| TOTAL EXPENDITURE | £3,870.66 |

| | |
|---------------|---------|
| Income | £652.34 |
|---------------|---------|

| | |
|----------------------|------------------|
| Subs & Show proffit. | £4,523.00 |
| Refunds | £0.00 |
| TOTAL INCOME | £4,523.00 |

THE ORME AMATEUR BOXING CLUB

England & Wales - Charity number 1174319

Accounts



Trustees' Annual Report for the period

| | | | | | | | |
|-------------|-------------------|-------------|--------------|-----------|-----------------|-------------|--------------|
| From | Period start date | | | To | Period end date | | |
| | Day 10 | Month 06 | Year 2023 | | Day 09 | Month 06 | Year 2024 |

Section A Reference and administration details

| | |
|---|--|
| Charity name | THE ORME AMATEUR BOXING CLUB |
| Other names charity is known by | |
| Registered charity number (if any) | 1174319 |
| Charity's principal address | ORME ABC. BUCKLEYS ROW, NEWCASTLE- U -LYME |
| | STAFFORDSHIRE |
| | |
| Postcode | ST5 9LS |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
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Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
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Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

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| Trustee selection methods (eg. appointed by, elected by) | Trustees are Elected from membership |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

For the public benefit the promotion of community participation in healthy recreation for the benefit of the inhabitants of Staffordshire by the provision of facilities for Boxing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Continue to build on the collaboration of both the knowledge base and practical skills of the staff team to enhance the quality of the club further. To provide training and development for all committee members and volunteers is available without charge

To provide a safe environment for members to train and feel secure, particularly with young people who are vulnerable to anti-social behaviour or who might otherwise succumb to engaging in criminal activity by keeping them focused in sport

To encourage young people to achieve excellence, self-confidence, self-achievement, promote peer support, whilst providing a positive alternative to crime and anti-social behaviour.

To provide activities that are affordable to the local community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Orme Boxing Club travelled to 17 Boxing shows around the country during the period 2023 – 2024 season and boxed 11 registered boxers from the age of 10 to 34.

The club were extremely successful in the elite national championships with Cameron Lavery reaching the national final & being invite for selection the GB pathway.

The club had a home boxing show which was held at Bradwell WMC, the event was extremely successful & well ran.

The committee feel that the club is very strong with a bright future.

There was no change of committee member.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity does not have a reserves policy at present

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|-----------------|--|
| Signature(s) | | |
| Full name(s) | Steven woodvine | |
| Position (eg Secretary, Chair, etc) | Secretary | |
| Date | 20.06.24 | |

Summary

ORME ABC ACCOUNTS 10th JUNE 2023- 9th JUNE 2024

Account 71481346

Opening Balance £40,156.70

Closing Balance £41,023.46

Expenditure

| | |
|--|------------------|
| Utility Bill - Gas/Electric/Wi Fi | £1,779.59 |
| Utility Bill - Water | £245.81 |
| Trains/Fuel - Travel costs- Hotels for Box Cups/Championships etc | £284.80 |
| Show Expenditure | £1,156.36 |
| Club/Coaches/Officials/Boxers affiliation | £994.45 |
| First aid items- Bandages/Tape/Gumshields/Corner clothing | £0.00 |
| Annual Accounts | 438.00 |
| n-Equipment/Kit/ Maintenance & General Upk | 629.22 |
| TOTAL EXPENDITURE | £5,528.23 |

Income

£866.76

Subs & Show proffit.

£6,250.00

Refunds

£144.99

TOTAL INCOME

£6,394.99

THE ORME AMATEUR BOXING CLUB

England & Wales - Charity number 1174319

Accounts

Charity registration number 1174319

**THE ORME AMATEUR BOXING CLUB CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 JUNE 2023**

THE ORME AMATEUR BOXING CLUB CIO

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Mr Steven Woodvine Mrs Anna Woodvine Mr Mark Wright Mr Dean Fradley |
| Charity number | 1174319 |
| Registered office | Buckleys Row Pool Dam Newcastle-under-Lyme Staffordshire ST5 2TN |
| Independent examiner | C France Geens Limited Graphic House Stoke on Trent ST4 2PH |

THE ORME AMATEUR BOXING CLUB CIO

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| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
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THE ORME AMATEUR BOXING CLUB CIO

TRUSTEES REPORT REPORT

FOR THE YEAR ENDED 9 JUNE 2023

The trustees present their annual report and financial statements for the year ended 9 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

For the public benefit the promotion of community participation in healthy recreation for the benefit of the inhabitants of Staffordshire by the provision of facilities for Boxing.

Continue to build on the collaboration of both the knowledge base and practical skills of the staff team to enhance the quality of the club further. To provide training and development for all committee members and volunteers is available without charge

To provide a safe environment for members to train and feel secure, particularly with young people who are vulnerable to anti-social behaviour or who might otherwise succumb to engaging in criminal activity by keeping them focused in sport

To encourage young people to achieve excellence, self-confidence, self-achievement, promote peer support, whilst providing a positive alternative to crime and anti-social behaviour.

To provide activities that are affordable to the local community.

Achievements and performance

Significant activities and achievements against objectives

Orme Boxing Club travelled to 22 Boxing shows around the country during the period 2022 – 2023 season and boxed 14 registered boxers from the age of 10 to 34.

The club were extremely successful in the national novice championships with Anshib Kushal becoming a national champion at under 54kg.

Shay Johnston entered his first senior championships and became the elite midlands champion at under 86kg

The Boxing Club were successful in applying for £5,000.00 funding from the Together Fund which was applied for to use this money towards the running cost of the gym which would help to keep subs to a minimum.

Unfortunately the boxing club had issues with our energy suppliers Corona Energy. The company claimed that there had been a shortfall in electricity supply payments for the last several years and were invoicing the boxing club around £10,000.00, after frustrating communications with Corona Energy the club secretary made communication with citizen advise who advised that we should not make payment and we should communicate with Ofgem.

Ofgem advised that Corona energy could only claim 1 year of shortfall in payments under the back billing rules. Ofgem took over the case and eventually the case was closed with the Boxing club making the 1 year shortfall payment. Whilst the case was being investigated all payments were suspended as part of the process – Once resolved the boxing club also made payment for energy bills occurred during this period.

The boxing club decided to continue using Corona Energy as our suppliers due to being the most competitive although going forward regular meter reads and checks would be carried out.

There was no change of committee member.

THE ORME AMATEUR BOXING CLUB CIO

TRUSTEES REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 9 JUNE 2023

Reserves policy

The Charity does not have a reserves policy at present.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 18th August 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Steven Woodvine

Mrs Anna Woodvine

Mr Mark Wright

Mr Dean Fradley

Recruitment and appointment of trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, the the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a trustee who has retired or been removed.

The charity trustees make available to each new charity trustee, on or before his or her first appointment a copy of the constitution, together with any amendments to it, and a copy of the latest annual report and statement of accounts.

The trustees report was approved by the Board of Trustees.

.....
Mr Steven Woodvine

Date:

THE ORME AMATEUR BOXING CLUB CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ORME AMATEUR BOXING CLUB CIO

I report to the trustees on my examination of the financial statements of The Orme Amateur Boxing Club CIO (the charity) for the year ended 9 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C France

For and behalf of

Geens Limited

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated:

THE ORME AMATEUR BOXING CLUB CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 9 JUNE 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 6,440 | 3,546 |
| Charitable activities | 4 | 11,838 | 9,335 |
| Net expenditure and movement in funds | | (5,398) | (5,789) |
| Reconciliation of funds: | | | |
| Fund balances at 10 June 2022 | | 165,248 | 171,037 |
| Fund balances at 9 June 2023 | | <u>159,850</u> | <u>165,248</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ORME AMATEUR BOXING CLUB CIO

BALANCE SHEET

AS AT 9 JUNE 2023

| | Notes | 2023 | | 2022 | |
|---|-------|--------|---------|--------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 120,011 | | 126,381 |
| Current assets | | | | | |
| Cash at bank and in hand | | 40,157 | | 39,023 | |
| Creditors: amounts falling due within one year | 10 | | | | |
| | | 318 | | 156 | |
| Net current assets | | | 39,839 | | 38,867 |
| Total assets less current liabilities | | | 159,850 | | 165,248 |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 159,850 | | 165,248 |
| | | | 159,850 | | 165,248 |

The financial statements were approved by the trustees on

.....
Mr Steven Woodvine
Trustee

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 JUNE 2023

1 Accounting policies

Charity information

The Orme Amateur Boxing Club CIO is a charitable incorporated organisation that was formed 18 August 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | 4% Straight line |
| Plant and equipment | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | - | 1,500 |
| Grants received | 5,000 | 323 |
| Membership fees | 1,440 | 1,723 |
| | <u>6,440</u> | <u>3,546</u> |

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 9 JUNE 2023

| 3 | Income from donations and legacies | (Continued) | |
|----------|---|---|---|
| | | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
| | Donations and gifts | | |
| | Charity sponsorship | - | 1,500 |
| | | <u>-</u> | <u>1,500</u> |
| | | <u>-</u> | <u>1,500</u> |
| | Grants receivable for core activities | | |
| | Lottery fund | 5,000 | 323 |
| | | <u>5,000</u> | <u>323</u> |
| | | <u>5,000</u> | <u>323</u> |
| 4 | Expenditure on charitable activities | | |
| | | Charitable activities 2023 £ | Charitable activities 2022 £ |
| | Direct costs | | |
| | Depreciation and impairment | 6,370 | 6,515 |
| | Licenses and subscriptions | 659 | 621 |
| | Repairs and maintenance | 520 | 477 |
| | Sundry expenses | - | 191 |
| | Travel and subsistence | 70 | 248 |
| | Utility costs | 3,757 | 1,097 |
| | | <u>11,376</u> | <u>9,149</u> |
| | Share of support and governance costs (see note 5) | | |
| | Governance | 462 | 186 |
| | | <u>11,838</u> | <u>9,335</u> |
| | | <u>11,838</u> | <u>9,335</u> |
| | Analysis by fund | | |
| | Unrestricted funds | 11,838 | 9,335 |
| | | <u>11,838</u> | <u>9,335</u> |

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 9 JUNE 2023

5 Support costs allocated to activities

| | Charitable activities | Total |
|-----------------------------------|----------------------------------|-------------------|
| | 2023 | 2022 |
| | £ | £ |
| Governance | 462 | 186 |
| | <u> </u> | <u> </u> |
| | 2023 | 2022 |
| | £ | £ |
| Governance costs comprise: | | |
| Independent examination fee | 462 | 186 |
| | <u> </u> | <u> </u> |
| | <u>462</u> | <u>186</u> |
| | <u> </u> | <u> </u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|-------|-------------------|-------------------|
| | Number | Number |
| Total | - | - |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 9 JUNE 2023

9 Tangible fixed assets

| | Freehold land and buildings £ | Plant and equipment £ | Total £ |
|------------------------------------|-------------------------------------|-----------------------------|------------|
| Cost | | | |
| At 10 June 2022 | 148,383 | 5,498 | 153,881 |
| At 9 June 2023 | 148,383 | 5,498 | 153,881 |
| Depreciation and impairment | | | |
| At 10 June 2022 | 23,740 | 3,760 | 27,500 |
| Depreciation charged in the year | 5,935 | 435 | 6,370 |
| At 9 June 2023 | 29,675 | 4,195 | 33,870 |
| Carrying amount | | | |
| At 9 June 2023 | 118,708 | 1,303 | 120,011 |
| At 9 June 2022 | 124,643 | 1,738 | 126,381 |

10 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 318 | 156 |

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 10 June 2022 £ | Incoming resources £ | Resources expended £ | At 9 June 2023 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|---------------------------------|
| General funds | 165,248 | 6,440 | (11,838) | 159,850 |
| Previous year: | At 10 June 2021 £ | Incoming resources £ | Resources expended £ | At 9 June 2022 £ |
| General funds | 171,037 | 3,546 | (9,335) | 165,248 |

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE ORME AMATEUR BOXING CLUB

England & Wales - Charity number 1174319

Accounts

Charity registration number 1174319

THE ORME AMATEUR BOXING CLUB CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 JUNE 2022

THE ORME AMATEUR BOXING CLUB CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Steven Woodvine
Mrs Anna Woodvine
Mr Mark Wright
Mr Dean Fradley (Appointed 1 May 2022)

Charity number 1174319

Registered office Buckleys Row
Pool Dam
Newcastle-under-Lyme
Staffordshire
ST5 2TN

Independent examiner C France
Geens Limited
68 Liverpool Road
Stoke-on-Trent
Staffordshire
ST4 1BG

Bankers National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

THE ORME AMATEUR BOXING CLUB CIO

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THE ORME AMATEUR BOXING CLUB CIO

TRUSTEES REPORT REPORT

FOR THE YEAR ENDED 9 JUNE 2022

The trustees present their annual report and financial statements for the year ended 9 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

For the public benefit the promotion of community participation in healthy recreation for the benefit of the inhabitants of Staffordshire by the provision of facilities for Boxing.

Continue to build on the collaboration of both the knowledge base and practical skills of the staff team to enhance the quality of the club further. To provide training and development for all committee members and volunteers is available without charge.

To provide a safe environment for members to train and feel secure, particularly with young people who are vulnerable to anti-social behaviour or who might otherwise succumb to engaging in criminal activity by keeping them focused in sport.

To encourage young people to achieve excellence, self-confidence, self-achievement, promote peer support, whilst providing a positive alternative to crime and anti-social behaviour.

To provide activities that are affordable to the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Following the Covid lockdown, In June 2021 the Boxing Club decide to re-open the doors to our members with a sensible approach.

Although some restrictions were lifted isolation from close contact were still required.

The Gym took the approach to open with a staged approach and cut numbers to ensure the sessions could be delivered with plenty of space.

Each member would be invited to 1 session per week and the carded boxer were invited to 2 sessions per week. Everybody attending the gym carried out a lateral flow test and track and trace was adhered to.

Orme Boxing Club travelled to 7 Boxing shows around the country during the period 2020 – 2021 season and boxed 12 registered boxers from the age of 10 to 34.

The Boxing Gym were informed of a small amount of funding balance from our extension project and this was put towards the cost of decoration the walls with fresh paint.

The boxing club applied to Maverick Stars to be considered for a defibrillator. The club were pleased to receive news that we had been successful and the defibrillator was delivered and installed in the Gym.

The Boxing Club were grateful to receive donations from GTL Transmissions and Pace ward LTD. Due to the lower income from members these donations went towards the running costs.

There was 1 change of committee member.

John Cosgrove could no longer commit to being involved with the club.

Dean Fradley was elected as a member.

THE ORME AMATEUR BOXING CLUB CIO

TRUSTEES REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2022

Financial review

The Charity does not have a reserves policy at present.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 18th August 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Steven Woodvine

Mrs Anna Woodvine

Mr Mark Wright

Mr John Cosgrove

(Resigned 30 June 2021)

Mr Dean Fradley

(Appointed 1 May 2022)

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, the the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a trustee who has retired or been removed.

The charity trustees make available to each new charity trustee, on or before his or her first appointment a copy of the constitution, together with any amendments to it, and a copy of the latest annual report and statement of accounts.

The trustees report was approved by the Board of Trustees.

Steven Woodvine

Steven Woodvine (Apr 4, 2023 11:29 GMT+1)

Mr Steven Woodvine

4 April 2023

THE ORME AMATEUR BOXING CLUB CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ORME AMATEUR BOXING CLUB CIO

I report to the trustees on my examination of the financial statements of The Orme Amateur Boxing Club CIO (the charity) for the year ended 9 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C France

For and behalf of

Geens Limited

68 Liverpool Road
Stoke on Trent
Staffordshire
ST4 1BG

Dated: 4 April 2023

THE ORME AMATEUR BOXING CLUB CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 9 JUNE 2022

| | Notes | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Donations, grants and legacies | 3 | 3,546 | 20,051 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 4 | 9,335 | 7,782 |
| Net (expenditure)/income for the year/ Net movement in funds | | (5,789) | 12,269 |
| Fund balances at 10 June 2021 | | 171,037 | 158,768 |
| Fund balances at 9 June 2022 | | 165,248 | 171,037 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ORME AMATEUR BOXING CLUB CIO

BALANCE SHEET

AS AT 9 JUNE 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 126,381 | | 132,896 |
| Current assets | | | | | |
| Cash at bank and in hand | | 39,023 | | 38,381 | |
| Creditors: amounts falling due within one year | 9 | (156) | | (240) | |
| Net current assets | | | 38,867 | | 38,141 |
| Total assets less current liabilities | | | 165,248 | | 171,037 |
| Income funds | | | | | |
| Unrestricted funds | | | 165,248 | | 171,037 |
| | | | 165,248 | | 171,037 |

The financial statements were approved by the Trustees on 4 April 2023

Steven Woodvine

Steven Woodvine (Apr 4, 2023 11:29 GMT+1)

Mr Steven Woodvine

Trustee

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 JUNE 2022

1 Accounting policies

Charity information

The Orme Amateur Boxing Club CIO is a charitable incorporated organisation that was formed 18 August 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | 4% Straight line |
| Plant and equipment | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2022

3 Donations, grants and legacies

| | Unrestricted funds | Unrestricted funds |
|--|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 1,500 | - |
| Grants received | 323 | 20,051 |
| Membership fees | 1,723 | - |
| | <u>3,546</u> | <u>20,051</u> |
| Donations and gifts | | |
| Charity sponsorship | 1,500 | - |
| | <u>1,500</u> | <u>-</u> |
| Grants receivable for core activities | | |
| Covid 19 council grant | - | 19,051 |
| Other grants | - | 1,000 |
| Lottery fund | 323 | - |
| | <u>323</u> | <u>20,051</u> |

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 9 JUNE 2022

4 Charitable activities

| | Charitable Expenditure 2022 £ | Charitable Expenditure 2021 £ |
|--|--|--|
| Depreciation and impairment | 6,515 | 6,709 |
| Licenses and subscriptions | 621 | 148 |
| Repairs and maintenance | 477 | - |
| Sundry expenses | 191 | 110 |
| Travel and subsistence | 248 | - |
| Utility costs | 1,097 | 695 |
| | <u>9,149</u> | <u>7,662</u> |
| Share of governance costs (see note 5) | 186 | 120 |
| | <u>9,335</u> | <u>7,782</u> |

5 Support costs

| | Support costs £ | Governance costs £ | 2022 £ | 2021 £ |
|---|-----------------------|--------------------------|------------|------------|
| Accountancy | - | 186 | 186 | 120 |
| | <u>-</u> | <u>186</u> | <u>186</u> | <u>120</u> |
| Analysed between Charitable activities | - | 186 | 186 | 120 |
| | <u>-</u> | <u>186</u> | <u>186</u> | <u>120</u> |

Governance costs includes payments to the independent examiners fee of £156 (2021- £120).

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------|----------------|----------------|
| Total | - | - |
| | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2022

8 Tangible fixed assets

| | Freehold land and buildings £ | Plant and equipment £ | Total £ |
|------------------------------------|-------------------------------------|-----------------------------|------------|
| Cost | | | |
| At 10 June 2021 | 148,383 | 5,498 | 153,881 |
| At 9 June 2022 | 148,383 | 5,498 | 153,881 |
| Depreciation and impairment | | | |
| At 10 June 2021 | 17,805 | 3,180 | 20,985 |
| Depreciation charged in the year | 5,935 | 580 | 6,515 |
| At 9 June 2022 | 23,740 | 3,760 | 27,500 |
| Carrying amount | | | |
| At 9 June 2022 | 124,643 | 1,738 | 126,381 |
| At 9 June 2021 | 130,578 | 2,318 | 132,896 |

9 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 156 | 240 |

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE ORME AMATEUR BOXING CLUB

England & Wales - Charity number 1174319

Accounts

Charity Registration No. 1174319

THE ORME AMATEUR BOXING CLUB CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 JUNE 2021

THE ORME AMATEUR BOXING CLUB CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Steven Woodvine
Mrs Anna Woodvine
Mr Mark Wright
Mr John Cosgrove

Charity number

1174319

Registered office

Buckleys Row
Pool Dam
Newcastle-under-Lyme
Staffordshire
ST5 2RP

Independent examiner

C France
Geens Limited
68 Liverpool Road
Stoke-on-Trent
Staffordshire
ST4 1BG

Bankers

National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

THE ORME AMATEUR BOXING CLUB CIO

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THE ORME AMATEUR BOXING CLUB CIO

TRUSTEES REPORT REPORT

FOR THE YEAR ENDED 9 JUNE 2021

The trustees present their annual report and financial statements for the year ended 9 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

For the public benefit the promotion of community participation in healthy recreation for the benefit of the inhabitants of Staffordshire by the provision of facilities for Boxing.

Continue to build on the collaboration of both the knowledge base and practical skills of the staff team to enhance the quality of the club further. To provide training and development for all committee members and volunteers is available without charge.

To provide a safe environment for members to train and feel secure, particularly with young people who are vulnerable to anti-social behaviour or who might otherwise succumb to engaging in criminal activity by keeping them focused in sport.

To encourage young people to achieve excellence, self-confidence, self-achievement, promote peer support, whilst providing a positive alternative to crime and anti-social behaviour.

To provide activities that are affordable to the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Boxing Club remained closed as per government restrictions.

Although some of the restrictions were lifted to allow Boxing Clubs to open the Gyms committee & members felt that the rules & regulations to open up the Gym were not viable & the club encouraged all the members to follow government guidelines & carry out their own outdoor training to keep up their fitness levels & general well-being.

All of the clubs committee, boxing team & members stayed in touch & supported each other through these difficult times.

Financial review

The Charity does not have a reserves policy at present.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 18th August 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Steven Woodvine

Mrs Anna Woodvine

Mr Mark Wright

Mr John Cosgrove

THE ORME AMATEUR BOXING CLUB CIO

TRUSTEES REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2021

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, the the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a trustee who has retired or been removed.

The charity trustees make available to each new charity trustee, on or before his or her first appointment a copy of the constitution, together with any amendments to it, and a copy of the latest annual report and statement of accounts.

The trustees report was approved by the Board of Trustees.

Mr Steven Woodvine

20 April 2022

THE ORME AMATEUR BOXING CLUB CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ORME AMATEUR BOXING CLUB CIO

I report to the trustees on my examination of the financial statements of The Orme Amateur Boxing Club CIO (the charity) for the year ended 9 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C France

**For and behalf of
Geens Limited**

68 Liverpool Road
Stoke on Trent
Staffordshire
ST4 1BG

Dated: 20 April 2022

THE ORME AMATEUR BOXING CLUB CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 9 JUNE 2021

| | | Unrestricted funds | Unrestricted funds |
|---|-------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| | Notes | £ | £ |
| <u>Income from:</u> | | | |
| Donations, grants and legacies | 3 | 20,051 | 20,533 |
| Charitable activities | 4 | - | 3,370 |
| Total income | | <u>20,051</u> | <u>23,903</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 5 | <u>7,782</u> | <u>21,624</u> |
| Net income for the year/ Net movement in funds | | 12,269 | 2,279 |
| Fund balances at 10 June 2020 | | <u>158,768</u> | <u>156,489</u> |
| Fund balances at 9 June 2021 | | <u><u>171,037</u></u> | <u><u>158,768</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ORME AMATEUR BOXING CLUB CIO

BALANCE SHEET

AS AT 9 JUNE 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 132,896 | | 139,605 |
| Current assets | | | | | |
| Cash at bank and in hand | | 38,381 | | 19,933 | |
| Creditors: amounts falling due within one year | 10 | (240) | | (770) | |
| Net current assets | | | 38,141 | | 19,163 |
| Total assets less current liabilities | | | 171,037 | | 158,768 |
| Income funds | | | | | |
| Unrestricted funds | | | 171,037 | | 158,768 |
| | | | 171,037 | | 158,768 |

The financial statements were approved by the Trustees on 20 April 2022

Mr Steven Woodvine
Trustee

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 JUNE 2021

1 Accounting policies

Charity information

The Orme Amateur Boxing Club CIO is a charitable incorporated organisation that was formed 18 August 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | 4% Straight line |
| Plant and equipment | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, grants and legacies

| | Unrestricted funds | Unrestricted funds |
|--|-----------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Grants received | 20,051 | 20,533 |
| | <u>20,051</u> | <u>20,533</u> |
| Donations and gifts | | |
| Grants receivable for core activities | | |
| Covid 19 council grant | 19,051 | 10,000 |
| Gym Extension project | - | 9,873 |
| Other grants | 1,000 | 660 |
| | <u>20,051</u> | <u>20,533</u> |
| | <u>20,051</u> | <u>20,533</u> |

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 9 JUNE 2021

4 Charitable activities

| | Charitable Income 2020 £ |
|------------------------------------|-----------------------------------|
| | Charitable Income 2020 £ |
| Membership subscriptions and shows | 3,370 |

5 Charitable activities

| | Charitable Expenditure 2021 £ | Charitable Expenditure 2020 £ |
|--|--|--|
| Depreciation and impairment | 6,709 | 6,966 |
| Boxing show expenses | - | 392 |
| Licenses and subscriptions | 148 | 1,013 |
| Repairs and maintenance | - | 107 |
| Sundry expenses | 110 | 124 |
| Travel and subsistence | - | 196 |
| Utility costs | 695 | 1,674 |
| Gym extension cost | - | 11,032 |
| | <u>7,662</u> | <u>21,504</u> |
| Share of governance costs (see note 6) | 120 | 120 |
| | <u>7,782</u> | <u>21,624</u> |

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2021

6 Support costs

| | Support costs £ | Governance costs £ | 2021 £ | Support costs £ | Governance costs £ | 2020 £ |
|---|--------------------|-----------------------|------------|--------------------|-----------------------|------------|
| Accountancy | - | 120 | 120 | - | 120 | 120 |
| | <u>-</u> | <u>120</u> | <u>120</u> | <u>-</u> | <u>120</u> | <u>120</u> |
| | <u>-</u> | <u>120</u> | <u>120</u> | <u>-</u> | <u>120</u> | <u>120</u> |
| Analysed between Charitable activities | - | 120 | 120 | - | 120 | 120 |
| | <u>-</u> | <u>120</u> | <u>120</u> | <u>-</u> | <u>120</u> | <u>120</u> |

Governance costs includes payments to the independent examiners fee of £120 (2020- £120).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | - | - |
| | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

THE ORME AMATEUR BOXING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JUNE 2021

9 Tangible fixed assets

| | Freehold land and buildings £ | Plant and equipment £ | Total £ |
|------------------------------------|-------------------------------------|-----------------------------|------------|
| Cost | | | |
| At 10 June 2020 | 148,383 | 5,498 | 153,881 |
| At 9 June 2021 | 148,383 | 5,498 | 153,881 |
| Depreciation and impairment | | | |
| At 10 June 2020 | 11,870 | 2,406 | 14,276 |
| Depreciation charged in the year | 5,935 | 774 | 6,709 |
| At 9 June 2021 | 17,805 | 3,180 | 20,985 |
| Carrying amount | | | |
| At 9 June 2021 | 130,578 | 2,318 | 132,896 |
| At 9 June 2020 | 136,513 | 3,092 | 139,605 |

10 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 240 | 770 |

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).