

Charity registration number 1174318 (England and Wales)

READY STEADY GROW COMMUNITY PRE SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

READY STEADY GROW COMMUNITY PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Griffiths
S Simpson
N Brent

Charity number

1174318

Registered office

Langley Green Centre
Stagelands
Langley Green
Crawley
West Sussex
RH11 7PF

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

READY STEADY GROW COMMUNITY PRE SCHOOL

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READY STEADY GROW COMMUNITY PRE SCHOOL

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Pre-School Learning Alliance Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The charity is a pre-school with its main objective being the development and education of children aged between two and five years old.

This is achieved by promoting care, safety, education and parental involvement, as well as health and wellbeing.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Autumn Term 2023

The preschool began the academic year with high staff morale and the team worked collaboratively to ensure a positive start even though our numbers were low. We welcomed Cerys, Eve's sister, who joined temporarily to support staffing needs.

We hosted a Macmillan Coffee Morning in September.

December featured a successful Christmas Craft Day for families and a festive Christmas Play, creatively written by the children. The Christmas fundraising event was cancelled due to lack of interest.

Spring Term 2024

Spring enrolment increased our numbers although staff morale was low due to the difficulties in our building and lack of support from the council to improve things.

Two parent craft workshops were held—one for Mother's Day gifts and another for Easter decorations. Both were well-attended and fostered stronger parent partnerships. The Easter Bonnet Parade and raffle supported us to purchase some resources from another preschool that was closing down.

World Book Day was celebrated with enthusiasm, with children and staff dressing as their favourite literary characters, promoting a love of reading and storytelling.

Summer Term 2024

We bid farewell to staff member Hayley, who moved on to a new role. Her contributions were greatly valued.

The Summer Term was difficult and Eve spoke to the committee after she and other senior staff felt that they were ready to leave the preschool. A meeting was held with parents and it was decided to close the preschool and charity down.

We held a Graduation Party for school leavers, complete with certificates and keepsake gifts.

Preparations for the preschool's closure began in July, including resource sales and farewell events attended by families and staff.

It has been agreed by the committee to share any remaining funds left over after all redundancies and debts have been paid to be shared between 3 local charity preschools.

READY STEADY GROW COMMUNITY PRE SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

Financial review

Reserves policy

As the charity is in the process of winding down its operations, the reserves policy has been revised to reflect the transition towards closure. The trustees have determined that the charity no longer requires reserves to support ongoing activities or future commitments. Instead, the remaining reserves are being managed to ensure:

- All outstanding liabilities and obligations are met in full.
- Any residual funds are distributed in accordance with the charity's governing document and applicable legal and regulatory requirements.

Structure, governance and management

The charity is an Early Years Alliance CIO governed by an Association Model Constitution.

The trustees who served during the period and up to the date of signature of the financial statements were:

E Griffiths

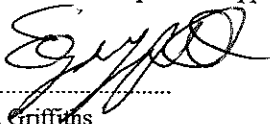
S Simpson

N Brent

Recruitment and appointment of trustees

Due to the decision to close the pre-school, the trustees have ceased the recruitment and appointment of new trustees. The existing board remains in place to oversee the orderly closure of the charity and to ensure that all remaining obligations are met in accordance with legal and regulatory requirements. No new trustees have been appointed during the reporting period, and no further appointments are anticipated.

The trustees' report was approved by the Board of Trustees.



.....
E Griffiths

Trustee

Date:

27.10.25

READY STEADY GROW COMMUNITY PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF READY STEADY GROW COMMUNITY PRE SCHOOL

I report to the trustees on my examination of the financial statements of Ready Steady Grow Community Pre School (the charity) for the period ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

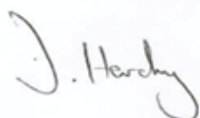
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

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West Sussex

RH10 1HT

Date: 29/10/2025

READY STEADY GROW COMMUNITY PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	109,002	125,880
Other trading activities	4	513	392
Investments	5	41	-
Other income	6	545	-
Total income		<u>110,101</u>	<u>126,272</u>
Expenditure on:			
Raising funds	7	30	53
Charitable activities	8	285,907	131,237
Other expenditure	13	234	-
Total expenditure		<u>286,171</u>	<u>131,290</u>
Net expenditure and movement in funds		(176,070)	(5,018)
Reconciliation of funds:			
Fund balances at 1 August 2023		<u>176,070</u>	<u>181,088</u>
Fund balances at 31 December 2024		<u>-</u>	<u>176,070</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

READY STEADY GROW COMMUNITY PRE SCHOOL

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		-		393
Current assets					
Debtors	16	-		468	
Cash at bank and in hand		81,120		177,979	
		81,120		178,447	
Creditors: amounts falling due within one year	17	(81,120)		(2,770)	
Net current assets			-		175,677
Total assets less current liabilities			-		176,070
The funds of the charity					
Unrestricted funds	19		-		176,070
			-		176,070

The financial statements were approved by the trustees on 27.10.25



E Griffiths

Trustee

READY STEADY GROW COMMUNITY PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Ready Steady Grow Community Pre School is an Early Years Alliance CIO.

1.1 Reporting period

The accounting period covered by these financial statements is longer than the standard 12 months. The trustees have extended the reporting period to 17 months ending on 31 December 2024, in order to align the financial reporting with the planned closure of the charity. This approach ensures that all relevant financial activity up to the point of closure is captured within a single reporting period.

As a result of the extended accounting period, the comparative amounts presented in these financial statements (including the related notes) cover a shorter period and are therefore not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have concluded that the charity will not continue in operational existence for the foreseeable future. Following a strategic decision to wind down activities and close the charity, the trustees have determined that the going concern basis of accounting is no longer appropriate. Accordingly, the financial statements have been prepared on a basis other than going concern, reflecting the intention to cease operations and realise assets and settle liabilities in the normal course of closure.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

READY STEADY GROW COMMUNITY PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	4 year straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

READY STEADY GROW COMMUNITY PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,537	4,882
Grants	102,465	120,998
	<u>109,002</u>	<u>125,880</u>

READY STEADY GROW COMMUNITY PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	513	392

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	41	-

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of equipment	545	-

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	30	53

READY STEADY GROW COMMUNITY PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Pre-School 2024 £	Pre-School 2023 £
Direct costs		
Staff costs	131,276	105,123
Depreciation and impairment	159	56
Activities	472	331
Domestic	697	793
Equipment	951	1,107
Outings, trips and parties	687	154
Rent	17,744	15,301
Staff training	651	200
Other staff costs	900	2,196
Redundancy	22,619	-
Charitable donations	77,608	-
	<u>253,764</u>	<u>125,261</u>
Share of support and governance costs (see note 9)		
Support	26,632	3,149
Governance	5,511	2,827
	<u>285,907</u>	<u>131,237</u>
Analysis by fund		
Unrestricted funds	<u>285,907</u>	<u>131,237</u>

9 Support costs allocated to activities

	2024 £	2023 £
Insurance	1,200	235
Telecommunications	22,987	1,065
Printing, postage and stationary	648	291
Premises expenses	119	107
Computer costs	613	670
Marketing	83	-
Sundry	982	781
Governance costs	5,511	2,827
	<u>32,143</u>	<u>5,976</u>
Analysed between:		
Pre-School	<u>32,143</u>	<u>5,976</u>

READY STEADY GROW COMMUNITY PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	430
Accruals and deferred income	81,120	2,340
	<u>81,120</u>	<u>2,770</u>

The accruals and deferred income figure includes accrued donations for Willow Tree Preschool, Muddy Puddles Preschool, and Water Lilies Preschool, which will be disbursed after all other outstanding liabilities have been settled.

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,515</u>	<u>1,833</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources At 31 December expended	2024
	£	£	£	£
General funds	<u>176,070</u>	<u>110,101</u>	<u>(286,171)</u>	<u>-</u>
Previous year:	At 1 August 2022	Incoming resources	Resources At 31 July 2023 expended	
	£	£	£	£
General funds	<u>181,088</u>	<u>126,272</u>	<u>(131,290)</u>	<u>176,070</u>

20 Related party transactions

There were no disclosable related party transactions during the period (2023 - none).