

BEDETEX LIMITED

England & Wales · Charity number 1174314

Details

Status	Registered
Legal form	Charitable company
Company number	10754718
Registered	2017-08-18
Register	View on the Charity Commission register

Contact

Address 18 Lingwood Road
London
E5 9BN

Phone 02088062357

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH IN PARTICULAR BY FINANCIALLY SUPPORTING SYNAGOGUES, PLACES OF RELIGIOUS STUDY AND INSTITUTES OF JEWISH EDUCATION AND IN OTHER WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

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Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£109,445	£191,443	-	-
2024-05-31	£82,357	£149,929	-	-
2023-05-31	£83,601	£101,212	-	-
2022-05-31	£80,825	£74,209	-	-
2021-05-31	£209,362	£78,783	-	-

Trustees

Name	Role	Appointed
ARTHUR ABRAHAM ZONSAJN	Chair	2017-05-04
RIFKA ZONSAJN		2017-05-04
SIMEON LANDAU		2017-05-04

BEDETEX LIMITED

England & Wales - Charity number 1174314

Accounts

Registered number: 10754718
Charity number: 1174314

BEDETEX LTD
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 May 2025

BEDETEX LTD
(A company limited by guarantee)

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BEDETEX LTD
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 May 2025

Trustees	Mr A Zonszajn Mrs R Zonszajn Mr S Landau
Company registered number	10754718
Charity registered number	1174314
Registered office	18 Lingwood Road London E5 9BN
Accountants	Accshire Accountancy LLP Rear Entrance 123 Clapton Common London E5 9AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA

BEDETEX LTD
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 May 2025

The Trustees present their annual report together with the financial statements of the Company for the 1 June 2024 to 31 May 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are the support of Orthodox Jewish religion, education and welfare, generally by making grants to charitable organisations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The trustees select the institutions to be supported according to their personal knowledge of the work of the institution. Grants are given according to circumstances and funds then available.

Achievements and performance

a. Main achievements of the Company

During the year the charity managed its investment portfolio, and made donations from the profits generated.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity aims to retain sufficient reserves to meet its operating commitments.

BEDETEX LTD
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 May 2025

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association dated 4 May 2017.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr A Zonszajn

Trustee

Date: 7 January 2026

BEDETEX LTD
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 May 2025

Independent examiner's report to the Trustees of Bedetex Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 7 January 2026

E Royde

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

BEDETEX LTD
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 May 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	13,000	13,000	-
Investments	3	96,445	96,445	82,357
Total income		109,445	109,445	82,357
Expenditure on:				
Raising funds	4	30,575	30,575	25,549
Charitable activities	5,6	160,868	160,868	124,380
Total expenditure		191,443	191,443	149,929
Net expenditure before net gains on investments		(81,998)	(81,998)	(67,572)
Net gains on investments		50,711	50,711	3,758
Net movement in funds		(31,287)	(31,287)	(63,814)
Reconciliation of funds:				
Total funds brought forward		1,525,685	1,525,685	1,589,499
Net movement in funds		(31,287)	(31,287)	(63,814)
Total funds carried forward		1,494,398	1,494,398	1,525,685

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet
As at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Investment property	8	1,498,333	1,515,000
		<u>1,498,333</u>	<u>1,515,000</u>
Current assets			
Debtors	9	1,988	39,927
Cash at bank and in hand		44,289	13,652
		<u>46,277</u>	<u>53,579</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(50,212)	(42,894)
		<u>(3,935)</u>	<u>10,685</u>
Net current liabilities / assets		(3,935)	10,685
Total assets less current liabilities		1,494,398	1,525,685
Total net assets		1,494,398	1,525,685
Charity funds			
Unrestricted funds	11	1,494,398	1,525,685
Total funds		1,494,398	1,525,685

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet (continued)
As at 31 May 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr A Zonszajn
(Trustee)
Date: 7 January 2026

The notes on pages 8 to 12 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedetex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events, non-charitable trading and investment management costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when they are paid.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investment Property

Investment property is carried at fair value determined annually by the trustees and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the SOFA.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	13,000	13,000

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Rent received	96,372	96,372	82,288
Interest income	73	73	69
	<u>96,445</u>	<u>96,445</u>	<u>82,357</u>

4. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment management costs	30,427	30,427	25,425
Bank charges	148	148	124
	<u>30,575</u>	<u>30,575</u>	<u>25,549</u>

BEDETEX LTD
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Notes to the financial statements
For the Year Ended 31 May 2025

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants	159,488	159,488	122,460

The Company has made the following material grants to institutions during the year:

Name of institution	2025 £
Yeshuos Shabbos	22,680
IMG Ltd	12,000
Friends of Chosen Yeshuos	11,020
	45,700
Other grants to institutions < £11,000	113,788
	159,488

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants	159,488	1,380	160,868	124,380

BEDETEX LTD
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Notes to the financial statements
For the Year Ended 31 May 2025

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Investment property

	Freehold investment property £
Valuation	
At 1 June 2024	1,515,000
Disposals	(16,667)
At 31 May 2025	<u>1,498,333</u>

The valuations were made by the trustees as at 31 May 2025, on an open market value for existing use basis.

9. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	1,988	21,725
Other debtors	-	18,202
	<u>1,988</u>	<u>39,927</u>

BEDETEX LTD
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Notes to the financial statements
For the Year Ended 31 May 2025

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other loans	41,471	34,213
Other creditors	7,481	7,481
Accruals and deferred income	1,260	1,200
	50,212	42,894

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2025 £
Unrestricted funds					
Reserves	1,525,685	109,445	(191,443)	50,711	1,494,398
	1,525,685	109,445	(191,443)	50,711	1,494,398

12. Related party transactions

At the year end, the following amounts were due from/ (to) related charities:

	2025 £	2024 £
The S&Y Charitable trust	(29,927)	(28,483)
	(29,927)	(28,483)

BEDETEX LIMITED

England & Wales - Charity number 1174314

Accounts

BEDETEX LTD
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 May 2024

BEDETEX LTD
(A company limited by guarantee)

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BEDETEX LTD
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Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 May 2024

Trustees	Mr A Zonszajn Mrs R Zonszajn Mr S Landau
Company registered number	10754718
Charity registered number	1174314
Registered office	18 Lingwood Road London E5 9BN
Accountants	Accshire Accountancy LLP Rear Entrance 123 Clapton Common London E5 9AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA

BEDETEX LTD
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Trustees' report
For the Year Ended 31 May 2024

The Trustees present their annual report together with the financial statements of the Bedetex Ltd for the 1 June 2023 to 31 May 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are the support of Orthodox Jewish religion, education and welfare, generally by making grants to charitable organisations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The trustees select the institutions to be supported according to their personal knowledge of the work of the institution. Grants are given according to circumstances and funds then available.

Achievements and performance

a. Main achievements of the Company

During the year the charity managed its investment portfolio, and made donations from the profits generated.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity aims to retain sufficient reserves to meet its operating commitments.

BEDETEX LTD
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 May 2024

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association dated 4 May 2017.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr A Zonszajn
Trustee
Date:

BEDETEX LTD
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 May 2024

Independent examiner's report to the Trustees of Bedetex Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

E Royde

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

BEDETEX LTD
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 May 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Investments	2	82,357	82,357	83,601
Total income		<u>82,357</u>	<u>82,357</u>	<u>83,601</u>
Expenditure on:				
Raising funds	3	25,549	25,549	18,272
Charitable activities	5	124,380	124,380	82,940
Total expenditure		<u>149,929</u>	<u>149,929</u>	<u>101,212</u>
Net expenditure before net gains/(losses) on investments		<u>(67,572)</u>	<u>(67,572)</u>	<u>(17,611)</u>
Net gains/(losses) on investments		3,758	3,758	(1,757)
Net movement in funds		<u>(63,814)</u>	<u>(63,814)</u>	<u>(19,368)</u>
Reconciliation of funds:				
Total funds brought forward		1,589,499	1,589,499	1,608,867
Net movement in funds		(63,814)	(63,814)	(19,368)
Total funds carried forward		<u>1,525,685</u>	<u>1,525,685</u>	<u>1,589,499</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet
As at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Investment property	9	1,515,000	1,550,000
		<u>1,515,000</u>	<u>1,550,000</u>
Current assets			
Debtors	10	39,927	35,638
Cash at bank and in hand		13,652	40,785
		<u>53,579</u>	<u>76,423</u>
Creditors: amounts falling due within one year	11	(42,894)	(36,924)
Net current assets		10,685	39,499
Total assets less current liabilities		1,525,685	1,589,499
Total net assets		1,525,685	1,589,499
Charity funds			
Unrestricted funds	12	1,525,685	1,589,499
Total funds		1,525,685	1,589,499

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr A Zonszajn
(Trustee)
Date:

The notes on pages 7 to 11 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedetex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events, non-charitable trading and investment management costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when they are paid.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investment Property

Investment property is carried at fair value determined annually by the trustees and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the SOFA.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2024

2. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Rent received	82,288	82,288	83,541
Interest income	69	69	60
	<u>82,357</u>	<u>82,357</u>	<u>83,601</u>

3. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment management costs	25,425	25,425	18,180
Bank charges	124	124	92
	<u>25,549</u>	<u>25,549</u>	<u>18,272</u>

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	122,460	122,460	81,860

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2024

4. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2024 £
Name of institution	
Yeshuos Shabbos	15,780
Mosdos Hatorah Pnei Menachem Limited	11,350
The Simcha Trust	10,820
	37,950
Other grants to institutions < £10,000	84,510
	122,460

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023</i> £
Grants	124,380	124,380	82,940

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023</i> £
Grants	122,460	1,920	124,380	82,940

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2024

7. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	600	420
Fees payable to the Company's independent examiner in respect of: All other services not included above	600	540
	<u><u>600</u></u>	<u><u>540</u></u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 May 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

9. Investment property

	Freehold investment property
	£
Valuation	
At 1 June 2023	1,550,000
Disposals	(35,000)
At 31 May 2024	<u><u>1,515,000</u></u>

The valuations were made by the trustees as at 31 May 2024, on an open market value for existing use basis.

10. Debtors

	2024	<i>2023</i>
	£	£
Due within one year		
Trade debtors	21,725	17,772
Other debtors	18,202	17,866
	<u><u>39,927</u></u>	<u><u>35,638</u></u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2024

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	34,213	28,483
Other creditors	7,481	7,481
Accruals and deferred income	1,200	960
	42,894	36,924

12. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023	Income	Expenditure	Gains/ (Losses)	Balance at 31 May 2024
	£	£	£	£	£
Unrestricted funds					
Reserves	1,589,499	82,357	(149,929)	3,758	1,525,685
	1,589,499	82,357	(149,929)	3,758	1,525,685

BEDETEX LIMITED

England & Wales - Charity number 1174314

Accounts

BEDETEX LTD
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 May 2023

BEDETEX LTD
(A company limited by guarantee)

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BEDETEX LTD
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 May 2023

Trustees	Mr A Zonszajn Mrs R Zonszajn Mr S Landau
Company registered number	10754718
Charity registered number	1174314
Registered office	18 Lingwood Road London E5 9BN
Accountants	Accshire Accountancy LLP Rear Entrance 123 Clapton Common London E5 9AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA

BEDETEX LTD
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 May 2023

The Trustees present their annual report together with the financial statements of the Bedetex Ltd for the 1 June 2022 to 31 May 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are the support of Orthodox Jewish religion, education and welfare, generally by making grants to charitable organisations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The trustees select the institutions to be supported according to their personal knowledge of the work of the institution. Grants are given according to circumstances and funds then available.

Achievements and performance

a. Main achievements of the Company

During the year the charity managed its investment portfolio, and made donations from the profits generated.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity aims to retain sufficient reserves to meet its operating commitments.

BEDETEX LTD
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 May 2023

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association dated 4 May 2017.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 February 2024 and signed on their behalf by:

Mr A Zonszajn
Trustee

BEDETEX LTD
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 May 2023

Independent examiner's report to the Trustees of Bedetex Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 12 February 2024

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

BEDETEX LTD
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 May 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Investments	2	83,601	83,601	80,825
Total income		<u>83,601</u>	<u>83,601</u>	<u>80,825</u>
Expenditure on:				
Raising funds	3	18,272	18,272	39,119
Charitable activities	5	82,940	82,940	35,090
Total expenditure		<u>101,212</u>	<u>101,212</u>	<u>74,209</u>
Net (expenditure)/income before net losses on investments		(17,611)	(17,611)	6,616
Net losses on investments		(1,757)	(1,757)	-
Net movement in funds		<u>(19,368)</u>	<u>(19,368)</u>	<u>6,616</u>
Reconciliation of funds:				
Total funds brought forward		1,608,867	1,608,867	1,602,251
Net movement in funds		(19,368)	(19,368)	6,616
Total funds carried forward		<u>1,589,499</u>	<u>1,589,499</u>	<u>1,608,867</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet
As at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,550,000	1,593,333
		<u>1,550,000</u>	<u>1,593,333</u>
Current assets			
Debtors	10	35,638	43,901
Cash at bank and in hand		40,785	8,557
		<u>76,423</u>	<u>52,458</u>
Creditors: amounts falling due within one year	11	(36,924)	(36,924)
Net current assets		39,499	15,534
Total assets less current liabilities		1,589,499	1,608,867
Net assets excluding pension asset		1,589,499	1,608,867
Total net assets		1,589,499	1,608,867
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	1,589,499	1,608,867
Total funds		1,589,499	1,608,867

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet (continued)
As at 31 May 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12 February 2024 and signed on their behalf by:

Mr A Zonszajn
(Trustee)

The notes on pages 8 to 13 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedetex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events, non-charitable trading and investment management costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when they are paid.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investment Property

Investment property is carried at fair value determined annually by the trustees and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the SOFA.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2023

2. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rent received	83,541	83,541
Interest income	60	60
	83,601	83,601

3. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £
Investment management costs	18,180	18,180
Bank charges	92	92
	18,272	18,272

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants	81,860	81,860

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants	<i>34,010</i>	<i>34,010</i>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2023

4. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2023 £
Name of institution	
Kupat Ezer Lenisuin Beth Yisroel	22,000
The Rehabilitation Trust	13,050
	35,050
Other grants to institutions	46,810
	81,860

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Grants	82,940	82,940
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Grants	35,090	35,090

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2023

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grants	81,860	1,080	82,940

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Grants	34,010	1,080	35,090

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	420	420
Fees payable to the Company's independent examiner in respect of: All other services not included above	540	540

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2023

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 June 2022	1,593,333
Disposals	(43,333)
At 31 May 2023	<u>1,550,000</u>
Net book value	
At 31 May 2023	<u><u>1,550,000</u></u>

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	17,772	21,317
Other debtors	17,866	22,584
	<u>35,638</u>	<u>43,901</u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2023

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	28,483	28,483
Other creditors	7,481	7,481
Accruals and deferred income	960	960
	36,924	36,924

12. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2023 £
Unrestricted funds					
Reserves	1,608,867	83,601	(101,212)	(1,757)	1,589,499
	1,608,867	83,601	(101,212)	(1,757)	1,589,499

BEDETEX LIMITED

England & Wales - Charity number 1174314

Accounts

BEDETEX LTD
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 May 2022

BEDETEX LTD
(A company limited by guarantee)

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BEDETEX LTD
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 May 2022

Trustees	Mr A Zonszajn Mrs R Zonszajn Mr S Landau
Company registered number	10754718
Charity registered number	1174314
Registered office	18 Lingwood Road London E5 9BN
Accountants	Accshire Accountancy LLP Rear Entrance 123 Clapton Common London E5 9AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA

BEDETEX LTD
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 May 2022

The Trustees present their annual report together with the financial statements of the Bedetex Ltd for the 1 June 2021 to 31 May 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are the support of Orthodox Jewish religion, education and welfare, generally by making grants to charitable organisations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The trustees select the institutions to be supported according to their personal knowledge of the work of the institution. Grants are given according to circumstances and funds then available.

Achievements and performance

a. Main achievements of the Company

During the year the charity managed its investment portfolio, and made donations from the profits generated.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity aims to retain sufficient reserves to meet its operating commitments.

BEDETEX LTD
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 May 2022

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association dated 4 May 2017.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 February 2023 and signed on their behalf by:

Mr A Zonszajn
Trustee

BEDETEX LTD
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 May 2022

Independent examiner's report to the Trustees of Bedetex Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 27 February 2023

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

BEDETEX LTD
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 May 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	-	-	143,333
Investments	3	80,825	80,825	66,029
Total income		<u>80,825</u>	<u>80,825</u>	<u>209,362</u>
Expenditure on:				
Raising funds	4	39,119	39,119	37,666
Charitable activities	6	35,090	35,090	41,117
Total expenditure		<u>74,209</u>	<u>74,209</u>	<u>78,783</u>
Net movement in funds		<u>6,616</u>	<u>6,616</u>	<u>130,579</u>
Reconciliation of funds:				
Total funds brought forward		1,602,251	1,602,251	1,471,672
Net movement in funds		6,616	6,616	130,579
Total funds carried forward		<u>1,608,867</u>	<u>1,608,867</u>	<u>1,602,251</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet
As at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,593,333	1,593,333
		<u>1,593,333</u>	<u>1,593,333</u>
Current assets			
Debtors	11	43,901	6,023
Cash at bank and in hand		8,557	21,194
		<u>52,458</u>	<u>27,217</u>
Creditors: amounts falling due within one year	12	(36,924)	(18,299)
Net current assets		15,534	8,918
Total assets less current liabilities		1,608,867	1,602,251
Net assets excluding pension asset		1,608,867	1,602,251
Total net assets		1,608,867	1,602,251
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	1,608,867	1,602,251
Total funds		1,608,867	1,602,251

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet (continued)
As at 31 May 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 February 2023 and signed on their behalf by:

Mr A Zonszajn
Trustee

The notes on pages 8 to 14 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedetex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events, non-charitable trading and investment management costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when they are paid.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investment Property

Investment property is carried at fair value determined annually by the trustees and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the SOFA.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	143,333	143,333

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Rent received	80,825	80,825

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rent received	66,029	66,029

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

4. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £
Investment management costs	39,008	39,008
Bank charges	111	111
	39,119	39,119
	39,119	39,119

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment management costs	37,493	37,493
Bank charges	173	173
	37,666	37,666
	37,666	37,666

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants	34,010	34,010
	34,010	34,010

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants	39,797	39,797
	39,797	39,797

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

5. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2022 £
Name of institution	
Ichud Mosdos Gur Limited	7,500
Kol Medaber	7,000
	14,500
Other grants to institutions	19,510
	34,010

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £
Grants	34,130	34,130
Support costs - independent examiner fee	960	960
	35,090	35,090
	<i>Unrestricted funds 2021</i> £	<i>Total funds 2021</i> £
Grants	39,917	39,917
Support costs - independent examiner fee	1,200	1,200
	41,117	41,117

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

7. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grants	34,010	120	34,130
Support costs - independent examiner fee	-	960	960
	<u>34,010</u>	<u>1,080</u>	<u>35,090</u>

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Grants	39,797	120	39,917
Support costs - independent examiner fee	-	1,200	1,200
	<u>39,797</u>	<u>1,320</u>	<u>41,117</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	360	480
Fees payable to the Company's independent examiner in respect of: All other services not included above	600	720
	<u>600</u>	<u>720</u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 June 2021	1,593,333
At 31 May 2022	<u>1,593,333</u>
Net book value	
At 31 May 2022	<u>1,593,333</u>
At 31 May 2021	<u>1,593,333</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	21,317	6,023
Other debtors	22,584	-
	<u>43,901</u>	<u>6,023</u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2022

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	28,483	-
Other creditors	7,481	15,899
Accruals and deferred income	960	2,400
	<u>36,924</u>	<u>18,299</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
Reserves	<u>1,602,251</u>	<u>80,825</u>	<u>(74,209)</u>	<u>1,608,867</u>

Statement of funds - prior year

	<i>Balance at</i> <i>1 June 2020</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31 May 2021</i> £
Unrestricted funds				
Reserves	<u>1,471,672</u>	<u>209,362</u>	<u>(78,783)</u>	<u>1,602,251</u>

BEDETEX LIMITED

England & Wales - Charity number 1174314

Accounts

BEDETEX LTD
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 31 May 2021

BEDETEX LTD
(A company limited by guarantee)

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BEDETEX LTD
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 31 May 2021

Trustees	Mr A Zonszajn Mrs R Zonszajn Mr S Landau
Company registered number	10754718
Charity registered number	1174314
Registered office	18 Lingwood Road London E5 9BN
Accountants	Accshire Accountancy LLP Rear Entrance 123 Clapton Common London E5 9AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA

BEDETEX LTD
(A company limited by guarantee)

Trustees' report
For the Year Ended 31 May 2021

The Trustees present their annual report together with the financial statements of the Bedetex Ltd for the year 1 June 2020 to 31 May 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are the support of Orthodox Jewish religion, education and welfare, generally by making grants to charitable organisations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The trustees select the institutions to be supported according to their personal knowledge of the work of the institution. Grants are given according to circumstances and funds then available.

Achievements and performance

a. Main achievements of the Company

During the year the charity managed its investment portfolio, and made donations from the profits generated.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity aims to retain sufficient reserves to meet its operating commitments.

BEDETEX LTD
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 31 May 2021

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association dated 4 May 2017.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 February 2022 and signed on their behalf by:

Mr A Zonszajn
Trustee

BEDETEX LTD
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 May 2021

Independent examiner's report to the Trustees of Bedetex Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 22 February 2022

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

BEDETEX LTD
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 May 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	2	143,333	143,333	26,250
Investments	3	66,029	66,029	50,186
		<u>209,362</u>	<u>209,362</u>	<u>76,436</u>
Total income				
Expenditure on:				
Raising funds	4	37,666	37,666	24,018
Charitable activities	6	41,117	41,117	35,806
		<u>78,783</u>	<u>78,783</u>	<u>59,824</u>
Total expenditure				
		<u>130,579</u>	<u>130,579</u>	<u>16,612</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		1,471,672	1,471,672	1,455,060
Net movement in funds		130,579	130,579	16,612
		<u>1,602,251</u>	<u>1,602,251</u>	<u>1,471,672</u>
Total funds carried forward				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet
As at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,593,333	1,450,000
		<u>1,593,333</u>	<u>1,450,000</u>
Current assets			
Debtors	10	6,023	14,794
Cash at bank and in hand		21,194	13,078
		<u>27,217</u>	<u>27,872</u>
Creditors: amounts falling due within one year	11	(18,299)	(6,200)
Net current assets		8,918	21,672
Total assets less current liabilities		1,602,251	1,471,672
Net assets excluding pension asset		1,602,251	1,471,672
Total net assets		1,602,251	1,471,672
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	1,602,251	1,471,672
Total funds		1,602,251	1,471,672

BEDETEX LTD
(A company limited by guarantee)
Registered number: 10754718

Balance sheet (continued)
As at 31 May 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 February 2022 and signed on their behalf by:

Mr A Zonszajn
Trustee

The notes on pages 8 to 14 form part of these financial statements.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedetex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events, non-charitable trading and investment management costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when they are paid.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investment Property

Investment property is carried at fair value determined annually by the trustees and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the SOFA.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	143,333	143,333
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	26,250	26,250
	<u> </u>	<u> </u>

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Rent received	66,029	66,029
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rent received	50,186	50,186
	<u> </u>	<u> </u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

4. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management costs	37,493	37,493
Bank charges	173	173
	<u>37,666</u>	<u>37,666</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment management costs	23,960	23,960
Bank charges	58	58
	<u>24,018</u>	<u>24,018</u>

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants	39,797	39,797

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants	34,606	34,606

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

5. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2021 £
Name of institution	
Just Kidz London	10,100
Care All Limited	6,000
The Rehabilitation Trust	5,000
	21,100
Other grants to institutions	18,697
	39,797

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Grants	39,917	39,917
Support costs - independent examiner fee	1,200	1,200
	41,117	41,117
	<i>Unrestricted funds 2020</i> £	<i>Total funds 2020</i> £
Grants	34,606	34,606
Support costs - independent examiner fee	1,200	1,200
	35,806	35,806

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

7. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Grants	39,797	120	39,917
Support costs - independent examiner fee	-	1,200	1,200
	<u>39,797</u>	<u>1,320</u>	<u>41,117</u>
	<u><u>39,797</u></u>	<u><u>1,320</u></u>	<u><u>41,117</u></u>
	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Grants	34,606	-	34,606
Support costs - independent examiner fee	-	1,200	1,200
	<u>34,606</u>	<u>1,200</u>	<u>35,806</u>
	<u><u>34,606</u></u>	<u><u>1,200</u></u>	<u><u>35,806</u></u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 June 2020	1,450,000
Additions	143,333
At 31 May 2021	<u>1,593,333</u>
Net book value	
At 31 May 2021	<u>1,593,333</u>
At 31 May 2020	<u>1,450,000</u>

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	6,023	10,175
Other debtors	-	4,619
	<u>6,023</u>	<u>14,794</u>

BEDETEX LTD
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 May 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	15,899	5,000
Accruals and deferred income	2,400	1,200
	18,299	6,200

12. Statement of funds

Statement of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
Reserves	1,471,672	209,362	(78,783)	1,602,251

Statement of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Balance at 31 May 2020 £
Unrestricted funds				
Reserves	1,455,062	76,435	(59,825)	1,471,672