

Charity number: 1174311

Broad Haven Playgroup

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Broad Haven Playgroup
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**Broad Haven Playgroup
Report of the Trustees
For the year ended 31 August 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Charitable objectives of Broad Haven Playgroup are:

To encourage the development, care and education of children under statutory school age by:

- a) Encouraging parents to understand and provide for the needs of their children.
- b) Provide safe, high quality group play in which parents have a right to take part.
- c) Encouraging other charitable activities through which parents may help the children.
- d) Furthering the aim of the Wales Pre-School Playgroups Association.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Broad Haven Playgroup provides a service in Broad Haven, Pembrokeshire, by supplying education and training for:

Children and young people

People with disabilities

People of a particular ethnic or racial origin

Other charities or voluntary bodies

The general public and mankind.

Achievements against objectives

The Charity has continued to recover after the covid pandemic, with an increase in fees for childcare being the largest. The Charity also benefited from local authority funding in the year. These have enabled the charity to continue the training of staff to enable the services to be extended.

The charity continues to maintain a satisfactory balance sheet, with the intention to ensure that adequate funds are retained to cover any future short term shortfalls. A shed was purchased in the year which was necessary to store the equipment used by the Charity.

FINANCIAL REVIEW

Reserves

Broad Haven Playgroup has designated the balance in the savings bank account as an unrestricted reserve for the purpose of staff redundancy payments. Staff redundancy payments would be payable to the Playgroups' four staff members should the Charity cease to operate.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Broad Haven Playgroup
Charity registration number	1174311
Principal address	Broad Haven Village Hall Marine Road Broad Haven Pembrokeshire SA62 3JS

Broad Haven Playgroup
Report of the Trustees Continued
For the year ended 31 August 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Anna Swaithe
(Appointed: 01 September 2023)
Kelly McHarries
(Appointed: 01 September 2023)
Jersey-Emma Middleton
(Appointed: 01 September 2023)

Secretary

Kelly McHarries

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Approved by the Board of Trustees and signed on its behalf by

..... 11 March 2025
Anna Swaithe

Broad Haven Playgroup
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

11 March 2025

Broad Haven Playgroup
Statement of Financial Activities
For the year ended 31 August 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	4,639	15,101
Other trading activities	3	51,725	44,857
Investments	4	30	12
Total		56,394	59,970
Expenditure on:			
Raising funds	5/6	(3,907)	(3,813)
Charitable activities	7/8	(46,291)	(51,461)
Total		(50,198)	(55,274)
Net income		6,196	4,696
Reconciliation of funds			
Total funds brought forward		40,897	36,201
Total funds carried forward		47,093	40,897

Broad Haven Playgroup
Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	17,334	17,823
		17,334	17,823
Current assets			
Debtors	14	-	1,717
Cash at bank and in hand		32,173	22,268
		32,173	23,985
Creditors: amounts falling due within one year	15	(2,414)	(911)
Net current assets		29,759	23,074
Total assets less current liabilities		47,093	40,897
Net assets		47,093	40,897
The funds of the charity			
Unrestricted income funds	16	47,093	40,897
Total funds		47,093	40,897

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Anna Swaithes
Trustee
11 March 2025

Broad Haven Playgroup
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Broad Haven Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2024 £	2023 £
Unrestricted funds		
Donations received	414	1,308
Grants received	4,225	13,793
	4,639	15,101

3. Income earned from other activities

	2024 £	2023 £
Unrestricted funds		
Fund raising events	474	2,028
Other activities for generating funds 1	51,251	42,829
	51,725	44,857

4. Investment income

	2024 £	2023 £
Unrestricted funds		
Bank interest receivable	30	12
	30	12

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2024

5. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	3,595	3,783
	3,595	3,783

6. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	312	30
	312	30

7. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Activity 1		
Direct cost		
Staff costs - wages & salaries	40,242	40,676
Insurances	766	728
Postage & Stationery	980	573
Staff Training & Welfare	149	216
Sundries	372	269
Equipment & Materials	219	511
Cleaning Costs	40	40
Trips and Activities	288	854
Telephone Costs	120	144
	43,176	44,011
Support costs		
Activity 1		
Management		
Advertising	90	90
Hall Hire	3,025	7,360
	3,115	7,450
	46,291	51,461

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2024

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Activity 1				
Staff costs - wages & salaries	40,242	-	40,242	40,676
Insurances	766	-	766	728
Postage & Stationery	980	90	1,070	663
Staff Training & Welfare	149	3,025	3,174	7,576
Sundries	372	-	372	269
Equipment & Materials	219	-	219	511
Cleaning Costs	40	-	40	40
Trips and Activities	288	-	288	854
Telephone Costs	120	-	120	144
	43,176	3,115	46,291	51,461
	43,176	3,115	46,291	51,461

9. Analysis of support costs

	Voluntary Income	Activity 1	2024	2023
	£	£	£	£
Management				
Depreciation - owned assets	2,945	-	2,945	3,133
Advertising	-	90	90	90
Hall Hire	-	3,025	3,025	7,360
	2,945	3,115	6,060	10,583
Governance costs				
Accountancy fees	650	-	650	650
	3,595	3,115	6,710	11,233

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2024

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	2,945	3,133
Accountancy fees	650	650
	<u>650</u>	<u>650</u>

11. Staff costs and emoluments

Total staff costs for the year ended 31 August 2024 were:

	2024	2023
	£	£
Salaries and wages	40,242	40,676
	<u>40,242</u>	<u>40,676</u>

	2024	2023
General	4	4
	<u>4</u>	<u>4</u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2024

13. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Computer Equipment £	Total £
At 01 September 2023	22,154	863	23,017
Additions	2,456	-	2,456
At 31 August 2024	24,610	863	25,473
Depreciation			
At 01 September 2023	4,955	239	5,194
Charge for year	2,851	94	2,945
At 31 August 2024	7,806	333	8,139
Net book values			
At 31 August 2024	16,804	530	17,334
At 31 August 2023	17,199	624	17,823

14. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	-	1,717
	-	1,717

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,114	261
Accruals and deferred income	1,300	650
	2,414	911

16. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2024 £
<i>General</i>				
General	40,897	56,394	(50,198)	47,093
	40,897	56,394	(50,198)	47,093

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Unrestricted Funds - Previous year

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	36,201	59,970	(55,274)	40,897
	36,201	59,970	(55,274)	40,897

Purpose of unrestricted Funds

General

Unrestricted funds may be used in accordance with the charitable objectives at the discretion of the trustees.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	17,334	29,759	47,093
	17,334	29,759	47,093

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	17,823	23,074	40,897
	17,823	23,074	40,897

Broad Haven Playgroup
Detailed Statement of Financial Activities
For the year ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	414	1,308
Grants receivable	4,225	13,793
	4,639	15,101
Other trading activities		
Fund raising events	474	2,028
Income from other activities for generating funds 1	51,251	42,829
	51,725	44,857
Investments		
Bank interest receivable	30	12
	30	12
Total incoming resources	56,394	59,970
EXPENDITURE		
Other trading activities		
Fund raising events costs	(312)	(30)
	(312)	(30)
Charitable activities		
Staff costs - wages & salaries	(40,242)	(40,676)
Insurances	(766)	(728)
Postage & Stationery	(980)	(573)
Staff Training & Welfare	(149)	(216)
Sundries	(372)	(269)
Equipment & Materials	(219)	(511)
Cleaning Costs	(40)	(40)
Trips and Activities	(288)	(854)
Telephone Costs	(120)	(144)
	(43,176)	(44,011)
SUPPORT COSTS		
Management		
Depreciation - owned assets	(2,945)	(3,133)
Advertising	(90)	(90)
Hall Hire	(3,025)	(7,360)
	(6,060)	(10,583)
Governance costs		
Accountancy fees	(650)	(650)
	(650)	(650)
Total resources expended	(50,198)	(55,274)
Net Income	6,196	4,696