

Broad Haven Playgroup

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2023

Broad Haven Playgroup
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**Broad Haven Playgroup
Report of the Trustees
For the year ended 31 August 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

The Charitable objectives of Broad Haven Playgroup are:

To encourage the development, care and education of children under statutory school age by:

- a) Encouraging parents to understand and provide for the needs of their children.
- b) Provide safe, high quality group play in which parents have a right to take part.
- c) Encouraging other charitable activities through which parents may help the children.
- d) Furthering the aim of the Wales Pre-School Playgroups Association.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Broad Haven Playgroup provides a service in Broad Haven, Pembrokeshire, by supplying education and training for:

Children and young people

People with disabilities

People of a particular ethnic or racial origin

Other charities or voluntary bodies

The general public and mankind.

Achievements against objectives

The Charity has continued to recover after the covid pandemic, with an increase in fees for childcare being the largest. The Charity also benefited from local authority funding in the year. These have enabled the charity to continue the training of staff to enable the services to be extended.

The charity continues to maintain a satisfactory balance sheet, with the intention to ensure that adequate funds are retained to cover any future short term shortfalls. A shed was purchased in the year which was necessary to store the equipment used by the Charity.

FINANCIAL REVIEW

Reserves

Broad Haven Playgroup has designated the balance in the savings bank account as an unrestricted reserve for the purpose of staff redundancy payments. Staff redundancy payments would be payable to the Playgroups' four staff members should the Charity cease to operate.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Broad Haven Playgroup
Charity registration number	1174311
Principal address	Broad Haven Village Hall Marine Road Broad Haven Pembrokeshire SA62 3JS

Broad Haven Playgroup
Report of the Trustees Continued
For the year ended 31 August 2023

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Stuart Spence
Frances Stephens
Rebecca Jo Burch
Victoria Rees
Catherine Macleod

Secretary

Victoria Rees

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Approved by the Board of Trustees and signed on its behalf by

.....
Catherine Macleod

11 January 2024

Broad Haven Playgroup
Independent Examiners Report to the Trustees
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

11 January 2024

Broad Haven Playgroup
Statement of Financial Activities
For the year ended 31 August 2023

	Notes	Unrestricted funds £	202
Income and endowments from:			
Donations and legacies	2	15,101	10,923
Other trading activities	3	44,857	30,014
Investments	4	12	1
Total		59,970	40,938
Expenditure on:			
Raising funds	5/6	(3,813)	(2,744)
Charitable activities	7/8	(51,461)	(41,124)
Total		(55,274)	(43,868)
Net income/expenditure		4,696	(2,929)
Reconciliation of funds			
Total funds brought forward		36,201	39,131
Total funds carried forward		40,897	36,202

Broad Haven Playgroup
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	17,823	11,687
		17,823	11,687
Current assets			
Debtors	14	1,717	76
Cash at bank and in hand		22,268	26,181
		23,985	26,955
Creditors: amounts falling due within one year	15	(911)	(2,437)
Net current assets		23,074	24,521
Total assets less current liabilities		40,897	36,208
Net assets		40,897	36,208
The funds of the charity			
Unrestricted income funds	16	40,897	36,208
Total funds		40,897	36,208

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Stuart Spence
Trustee
11 January 2024

Broad Haven Playgroup
Notes to the Financial Statements
For the year ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Broad Haven Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	1,308	691
Grants received	13,793	10,221
	<u>15,101</u>	<u>10,922</u>

3. Income earned from other activities

	2023 £	2022 £
Unrestricted funds		
Fund raising events	2,028	1,041
Other activities for generating funds 1	42,829	28,971
	<u>44,857</u>	<u>30,012</u>

4. Investment income

	2023 £	2022 £
Unrestricted funds		
Bank interest receivable	12	12
	<u>12</u>	<u>12</u>

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2023

5. Expenditure on generating donations and legacies

	2023	202
	£	
Unrestricted funds		
Support costs	3,783	2,71
	<u>3,783</u>	<u>2,71</u>

6. Expenditure on other trading activities

	2023	202
	£	
Unrestricted funds		
Fund raising events	30	3
	<u>30</u>	<u>3</u>

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2023

7. Costs of charitable activities by fund type

	2023	2022
	£	
Unrestricted funds		
Activity 1		
Direct cost		
Staff costs - wages & salaries	40,676	31,947
Insurances	728	477
Postage & Stationery	573	310
Staff Training & Welfare	216	350
Sundries	269	
Equipment & Materials	511	1,367
Cleaning Costs	40	1,130
Bad Debts	-	260
Trips and Activities	854	
Telephone Costs	144	
	44,011	35,841
Support costs		
Activity 1		
Management		
Telephone	-	97
Advertising	90	100
Hall Hire	7,360	5,080
	7,450	5,277
	51,461	41,118

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2023

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	
Support costs				
Activity 1				
Staff costs - wages & salaries	40,676	-	40,676	31,947
Insurances	728	-	728	561
Postage & Stationery	573	90	663	410
Staff Training & Welfare	216	7,360	7,576	5,441
Sundries	269	-	269	-
Equipment & Materials	511	-	511	1,361
Cleaning Costs	40	-	40	1,131
Bad Debts	-	-	-	261
Trips and Activities	854	-	854	-
Telephone Costs	144	-	144	-
	44,011	7,450	51,461	41,121
	44,011	7,450	51,461	41,121

9. Analysis of support costs

	Voluntary Income	Activity 1	2023	2022
	£	£	£	
Management				
Depreciation - owned assets	3,133	-	3,133	2,061
Telephone	-	-	-	91
Advertising	-	90	90	101
Hall Hire	-	7,360	7,360	5,081
	3,133	7,450	10,583	7,331
Governance costs				
Accountancy fees	650	-	650	651
	3,783	7,450	11,233	7,981

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2023

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	202
	£	
Depreciation of owned fixed assets	3,133	2,06
Accountancy fees	650	650
	<u> </u>	<u> </u>

11. Staff costs and emoluments

Total staff costs for the year ended 31 August 2023 were:

	2023	202
	£	
Salaries and wages	40,676	31,94
	<u>40,676</u>	<u>31,94</u>

	2023	202
General	4	
	<u>4</u>	<u> </u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2023

13. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Computer Equipment £	Total £
At 01 September 2022	12,879	863	13,742
Additions	9,275	-	9,275
At 31 August 2023	22,154	863	23,017
Depreciation			
At 01 September 2022	1,932	129	2,061
Charge for year	3,023	110	3,133
At 31 August 2023	4,955	239	5,194
Net book values			
At 31 August 2023	17,199	624	17,823
At 31 August 2022	10,947	734	11,681

14. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	1,717	76
	1,717	76

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	261	1,130
Accruals and deferred income	650	1,300
	911	2,430

16. Movement in funds

Unrestricted Funds

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	36,201	59,970	(55,274)	40,897
	36,201	59,970	(55,274)	40,897

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Unrestricted Funds - Previous year

	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	
<i>General</i>				
General	39,130	40,939	(43,868)	36,201
	39,130	40,939	(43,868)	36,201

Purpose of unrestricted Funds

General

Unrestricted funds may be used in accordance with the charitable objectives at the discretion of the trustees.

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset
	£	£	
Unrestricted funds			
<i>General</i>			
General	17,823	23,074	40,897
	17,823	23,074	40,897

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset
	£	£	
Unrestricted funds			
<i>General</i>			
General	11,681	24,520	36,201
	11,681	24,520	36,201

Broad Haven Playgroup
Detailed Statement of Financial Activities
For the year ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	1,308	699
Grants receivable	13,793	10,224
	15,101	10,923
Other trading activities		
Fund raising events	2,028	1,041
Income from other activities for generating funds	42,829	28,973
1		
	44,857	30,014
Investments		
Bank interest receivable	12	2
	12	2
Total incoming resources	59,970	40,939
EXPENDITURE		
Other trading activities		
Fund raising events costs	(30)	(33)
	(30)	(33)
Charitable activities		
Staff costs - wages & salaries	(40,676)	(31,941)
Insurances	(728)	(471)
Postage & Stationery	(573)	(316)
Staff Training & Welfare	(216)	(356)
Sundries	(269)	-
Equipment & Materials	(511)	(1,362)
Cleaning Costs	(40)	(1,136)
Bad Debts	-	(264)
Trips and Activities	(854)	-
Telephone Costs	(144)	-
	(44,011)	(35,846)
SUPPORT COSTS		
Management		
Depreciation - owned assets	(3,133)	(2,061)
Telephone	-	(92)
Advertising	(90)	(100)
Hall Hire	(7,360)	(5,086)
	(10,583)	(7,339)
Governance costs		
Accountancy fees	(650)	(650)
	(650)	(650)
Total resources expended	(55,274)	(43,868)

Broad Haven Playgroup
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2023

Net Income	4,696	(2,929)
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