

Broad Haven Playgroup

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Broad Haven Playgroup
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**Broad Haven Playgroup
Report of the Trustees
For the year ended 31 August 2022**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

The Charitable objectives of Broad Haven Playgroup are:

To encourage the development, care and education of children under statutory school age by:

- a) Encouraging parents to understand and provide for the needs of their children.
- b) Provide safe, high quality group play in which parents have a right to take part.
- c) Encouraging other charitable activities through which parents may help the children.
- d) Furthering the aim of the Wales Pre-School Playgroups Association.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Broad Haven Playgroup provides a service in Broad Haven, Pembrokeshire, by supplying education and training for:

Children and young people

People with disabilities

People of a particular ethnic or racial origin

Other charities or voluntary bodies

The general public and mankind.

Achievements against objectives

The Broad Haven Playgroup previously carried out their activities with charity number 1105065. All of the activities, assets and reserves were transferred into the Charitable Incorporated Organisation on the 1st April 2021. The inflow has been treated as a donation in these financial accounts.

The pandemic continued to affect the fundraising of the charity, although significant grants were received from Pembrokeshire County Council and the Havens Community Council. These have enabled the charity to continue the training of staff to enable the services to be extended.

The charity continues to maintain a satisfactory balance sheet.

FINANCIAL REVIEW

Reserves

Broad Haven Playgroup has designated the balance in the savings bank account as an unrestricted reserve for the purpose of staff redundancy payments. Staff redundancy payments would be payable to the Playgroups' three staff members should the Charity cease to operate.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Broad Haven Playgroup
Charity registration number	1174311
Principal address	Broad Haven Village Hall Marine Road Broad Haven Pembrokeshire SA62 3JS

Broad Haven Playgroup
Report of the Trustees Continued
For the year ended 31 August 2022

Secretary

Victoria Rees

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Approved by the Board of Trustees and signed on its behalf by


..... 20 January 2023
Catherine Macleod

**Broad Haven Playgroup
Independent Examiners Report to the Trustees
For the year ended 31 August 2022**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

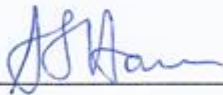
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

20 January 2023

Broad Haven Playgroup

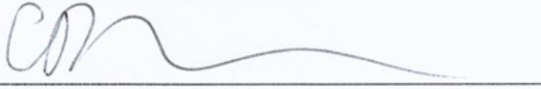
Statement of Financial Activities For the year ended 31 August 2022

	Notes	Unrestricted funds £	202
Income and endowments from:			
Donations and legacies	2	10,923	38,98
Other trading activities	3	30,014	15,65
Investments	4	2	
Total		40,939	54,63
Expenditure on:			
Raising funds	5/6	(2,744)	(93
Charitable activities	7/8	(41,124)	(14,57
Total		(43,868)	(15,50
Net income/expenditure		(2,929)	39,13
Reconciliation of funds			
Total funds brought forward		39,130	
Total funds carried forward		36,201	39,13

Broad Haven Playgroup
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	11,681	11,861
		<u>11,681</u>	<u>11,861</u>
Current assets			
Debtors	14	767	950
Cash at bank and in hand		26,186	27,223
		<u>26,953</u>	<u>28,173</u>
Creditors: amounts falling due within one year	15	(2,433)	(904)
Net current assets		<u>24,520</u>	<u>27,269</u>
Total assets less current liabilities		<u>36,201</u>	<u>39,130</u>
Net assets		<u>36,201</u>	<u>39,130</u>
The funds of the charity			
Unrestricted income funds	16	36,201	39,130
Total funds		<u>36,201</u>	<u>39,130</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Stuart Spence Catherine Macleod
 Trustee
 20 January 2023

Broad Haven Playgroup
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Broad Haven Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022 £	202
Unrestricted funds		
Donations received	699	38,09
Grants received	10,224	89
	10,923	38,98

3. Income earned from other activities

	2022 £	202
Unrestricted funds		
Fund raising events	1,041	70
Other activities for generating funds 1	28,973	14,95
	30,014	15,65

1. Investment income

	2022 £	202
Unrestricted funds		
Bank interest receivable	2	
	2	

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

2. Expenditure on generating donations and legacies

	2022	202
	£	
Unrestricted funds		
Support costs	2,711	65
	<u>2,711</u>	<u>65</u>

3. Expenditure on other trading activities

	2022	202
	£	
Unrestricted funds		
Fund raising events	33	28
	<u>33</u>	<u>28</u>

4. Costs of charitable activities by fund type

	2022	202
	£	
Unrestricted funds		
Activity 1		
Direct cost		
Staff costs - wages & salaries	31,941	11,73
Insurances	471	
Postage & Stationery	316	23
Staff Training & Welfare	356	67
Equipment & Materials	1,362	39
Cleaning Costs	1,136	
Bad Debts	264	
	<u>35,846</u>	<u>13,03</u>
Support costs		
Activity 1		
Management		
Telephone	92	4
Advertising	100	11
Hall Hire	5,086	1,38
	<u>5,278</u>	<u>1,53</u>
	<u>41,124</u>	<u>14,57</u>

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	
Support costs				
Activity 1				
Staff costs - wages & salaries	31,941	-	31,941	11,73
Insurances	471	92	563	4
Postage & Stationery	316	100	416	35
Staff Training & Welfare	356	5,086	5,442	2,06
Equipment & Materials	1,362	-	1,362	39
Cleaning Costs	1,136	-	1,136	
Bad Debts	264	-	264	
	35,846	5,278	41,124	14,57
	35,846	5,278	41,124	14,57

9. Analysis of support costs

	Voluntary Income	Activity 1	2022	2021
	£	£	£	
Management				
Depreciation - owned assets	2,061	-	2,061	
Telephone	-	92	92	4
Advertising	-	100	100	11
Hall Hire	-	5,086	5,086	1,38
	2,061	5,278	7,339	1,53
Governance costs				
Accountancy fees	650	-	650	65
	2,711	5,278	7,989	2,18

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	202
	£	
Depreciation of owned fixed assets	2,061	
Accountancy fees	650	65
	<u> </u>	<u> </u>

11. Staff costs and emoluments

Total staff costs for the year ended 31 August 2022 were:

	2022	202
	£	
Salaries and wages	31,941	11,73
	<u>31,941</u>	<u>11,73</u>

	2022	202
	£	
General	3	
	<u>3</u>	<u> </u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Computer Equipment £	Tot
At 01 September 2021	11,861	-	11,86
Additions	1,018	863	1,88
At 31 August 2022	<u>12,879</u>	<u>863</u>	<u>13,74</u>
Depreciation			
Charge for year	1,932	129	2,06
At 31 August 2022	<u>1,932</u>	<u>129</u>	<u>2,06</u>
Net book values			
At 31 August 2022	<u>10,947</u>	<u>734</u>	<u>11,68</u>
At 31 August 2021	<u>11,861</u>	-	11,86

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

14. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	767	95
	<u>767</u>	<u>95</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,133	25
Accruals and deferred income	1,300	65
	<u>2,433</u>	<u>90</u>

16. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance 31/08/2022 £
<i>General</i>				
General	39,130	40,939	(43,868)	36,20
	<u>39,130</u>	<u>40,939</u>	<u>(43,868)</u>	<u>36,20</u>

Unrestricted Funds - Previous year

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance 31/08/2021 £
<i>General</i>				
General	-	54,638	(15,508)	39,13
	<u>-</u>	<u>54,638</u>	<u>(15,508)</u>	<u>39,13</u>

Purpose of unrestricted Funds

General

Unrestricted funds may be used in accordance with the charitable objectives at the discretion of the trustees.

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Asse
	£	£	
Unrestricted funds			
<i>General</i>			
General	11,681	24,520	36,20
	11,681	24,520	36,20
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Asse
	£	£	
Unrestricted funds			
<i>General</i>			
General	11,861	27,269	39,13
	11,861	27,269	39,13

Broad Haven Playgroup
Detailed Statement of Financial Activities
For the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	699	15
Transfer from Charity 1105065	-	38,075
Grants receivable	10,224	891
	10,923	38,981
Other trading activities		
Fund raising events	1,041	706
Income from other activities for generating funds 1	28,973	14,951
	30,014	15,657
Investments		
Bank interest receivable	2	-
	2	-
Total incoming resources	40,939	54,638
EXPENDITURE		
Other trading activities		
Fund raising events costs	(33)	(284)
	(33)	(284)
Charitable activities		
Staff costs - wages & salaries	(31,941)	(11,732)
Insurances	(471)	-
Postage & Stationery	(316)	(236)
Staff Training & Welfare	(356)	(675)
Equipment & Materials	(1,362)	(392)
Cleaning Costs	(1,136)	-
Bad Debts	(264)	-
	(35,846)	(13,035)
SUPPORT COSTS		
Management		
Depreciation - owned assets	(2,061)	-
Telephone	(92)	(40)
Advertising	(100)	(114)
Hall Hire	(5,086)	(1,385)
	(7,339)	(1,539)
Governance costs		
Accountancy fees	(650)	(650)
	(650)	(650)
Total resources expended	(43,868)	(15,508)
Net Expenditure	(2,929)	39,130