

Broad Haven Playgroup
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 August 2020

Broad Haven Playgroup
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For the year ended 31 August 2020

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**Broad Haven Playgroup
Report of the Trustees
For the year ended 31 August 2020**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives of Broad Haven Playgroup are:

To enhance the development, care and education of children under statutory school age by:

- A) Encouraging parents to understand and provide for the needs of their children.
- B) Provide safe, high quality group play in which parents have the right to take part.
- C) Encouraging other charitable activities through which parents may help the children.
- D) Furthering the aim to the Wales Pre-School Playgroups Association.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Broad Haven Playgroup provides a service in Broad Haven, Pembrokeshire, by supplying education and training for:

Children and young people

People with disabilities

People of a particular ethnic or racial origin

Other charities or voluntary bodies

The general public and mankind.

Achievements against objectives

Charitable activities

During the course of the year, Broad Haven Playgroup have maintained their development and education of children under statutory school age.

Fundraising activities

During the course of the past year, Broad Haven Playgroup have held various fundraising events to contribute funds to the objectives and aims of the Charity. This has helped Broad Haven Playgroup to provide to the development care and education of the children under statutory school age. The fundraising has been curtailed though by the current pandemic.

FINANCIAL REVIEW

Financial position

The results for the year show an increase in income, despite the pandemic, which limited the fundraising opportunities. Grants were received as a result of the pandemic, which have assisted the charity carry out its activities throughout the year. This, along with steps in previous years to promote the services and increase numbers, has allowed the Charity to stabilise its balance sheet.

Reserves

Reserves policy

Broad Haven Playgroup has designated the balance in a savings bank account as an unrestricted reserve for the purpose of staff redundancy payments. Staff redundancy payments would be payable to the playgroups three staff members if the decision was made to cease operating.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Standard registration. Registered on 23rd July 2004.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Broad Haven Playgroup
Charity registration number	1105065
Principal address	42 Croft Road

Broad Haven Playgroup
Report of the Trustees Continued
For the year ended 31 August 2020

Broad Haven
Haverfordwest
Pembrokeshire
SA62 3HY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Stuart Spence
Frances Stephens
Rebecca Jo Burch
(Appointed: 06 January 2020)
Emma Pritchard

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Approved by the Board of Trustees and signed on its behalf by

..... 24 May 2021
Stuart Spence

Broad Haven Playgroup
Independent Examiners Report to the Trustees
For the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

24 May 2021

Broad Haven Playgroup
Statement of Financial Activities
For the year ended 31 August 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	20,984	4,305
Other trading activities	3	38,972	37,677
Investments	4	3	5
Total		59,959	41,987
Expenditure on:			
Raising funds			
Costs of generating donations and legacies		(650)	(700)
Fundraising trading: cost of goods sold and other costs		(754)	(979)
Charitable activities			
Activity 1		(39,210)	(42,861)
Total		(40,614)	(44,540)
Net income/expenditure		19,345	(2,553)
Reconciliation of funds			
Total funds brought forward		5,784	8,337
Total funds carried forward		25,129	5,784

Broad Haven Playgroup
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	8	12,146	-
		12,146	-
Current assets			
Debtors	9	2,062	540
Cash at bank and in hand		16,610	11,148
		18,672	11,688
Creditors: amounts falling due within one year	10	(5,689)	(5,904)
Net current assets		12,983	5,784
Total assets less current liabilities		25,129	5,784
Net assets		25,129	5,784
The funds of the charity			
Unrestricted income funds	11	25,129	5,784
Total funds		25,129	5,784

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Stuart Spence
Trustee
24 May 2021

Broad Haven Playgroup
Notes to the Financial Statements
For the year ended 31 August 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Broad Haven Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations received	2,535	4,305
Grants received	18,449	-
	<u>20,984</u>	<u>4,305</u>

3. Income earned from other activities

	2020 £	2019 £
Unrestricted funds		
Fund raising events	1,403	2,751
Other activities for generating funds 1	37,569	34,926
	<u>38,972</u>	<u>37,677</u>

4. Investment income

	2020 £	2019 £
Unrestricted funds		
Bank interest receivable	3	5
	<u>3</u>	<u>5</u>

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2020

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	650	650
Staff pension contributions	248	-
	<u>248</u>	<u>-</u>

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2020 were:

	2020	2019
	£	£
Salaries and wages	31,301	33,091
Pension costs	248	-
	<u>31,549</u>	<u>33,091</u>

	2020	2019
General	3	3
	<u>3</u>	<u>3</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Plant and Machinery £
Additions	12,146
At 31 August 2020	<u>12,146</u>
Net book values	
At 31 August 2020	<u>12,146</u>

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2020

9. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	2,062	540
	2,062	540

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	4,279	1,899
Accruals and deferred income	1,410	4,005
	5,689	5,904

11. Movement in funds

Unrestricted Funds

	Balance at 01/09/2019	Incoming resources	Outgoing resources	Balance at 31/08/2020
	£	£	£	£
<i>General</i>				
General	5,784	59,959	(40,614)	25,129
	5,784	59,959	(40,614)	25,129

Unrestricted Funds - Previous year

	Balance at 01/09/2018	Incoming resources	Outgoing resources	Balance at 31/08/2019
	£	£	£	£
<i>General</i>				
General	8,337	41,987	(44,540)	5,784
	8,337	41,987	(44,540)	5,784

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Broad Haven Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2020

12. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	12,146	12,983	25,129
	12,146	12,983	25,129

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	5,784	5,784
	-	5,784	5,784

Broad Haven Playgroup
Detailed Statement of Financial Activities
For the year ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,535	4,305
Grants Receivable	18,449	-
	20,984	4,305
Other trading activities		
Fund Raising Events	1,403	2,751
Income From Other Activities For Generating Funds 1	37,569	34,926
	38,972	37,677
Investments		
Bank Interest Receivable	3	5
	3	5
Total incoming resources	59,959	41,987
EXPENDITURE		
Other trading activities		
Fund Raising Events Costs	(418)	(692)
Cleaning Costs	(336)	(287)
	(754)	(979)
Charitable activities		
Staff Costs - Wages & Salaries	(31,301)	(33,091)
Staff Costs - Pension Contributions	(248)	-
Insurances	(462)	(462)
Postage And Stationery	(463)	(510)
Hall Hire	(3,669)	(5,307)
Sundries	(65)	(926)
Equipment & Materials	(2,027)	(2,144)
	(38,235)	(42,440)
SUPPORT COSTS		
Management		
Telephone	(10)	(60)
Advertising	(361)	(251)
Staff Training & Welfare	(604)	(110)
	(975)	(421)
Governance costs		
Accountancy Fees	(650)	(650)
Crb Checks	-	(50)
	(650)	(700)
Total resources expended	(40,614)	(44,540)
Net Income	19,345	(2,553)