

**Trustees' annual report (including Directors' report) for the period**

**From:** 1<sup>st</sup> January 2024 to 31st December 2024

**Charity name:** Social Mobility Business Partnership

**Charity registration number:** 1174309

**Company number:** CE010808

**Objectives and activities**

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | <p>The objects of SMBP are to advance the education of young people from low income backgrounds in particular but not exclusively by:</p> <p>(a) providing and facilitating opportunities for them to obtain work experience with organisations working in or with the professions of law and accountancy, and such other professions and fields as the Trustees in their absolute discretion see fit; and</p> <p>(b) advising and assisting them to achieve the necessary qualifications and to enter and progress in careers in such professions and fields.</p> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | A volunteer-led charity, SMBP is a collaboration of over 200 commercial organisations, professional services firms and professional sports teams working to deliver Work Insight and Skills weeks across twenty one towns and cities in the UK.                                                                                                                                                                                                                                                                                                                    |

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|                                                                                                                              |           | <p>All the SMBP Partners are committed to supporting Year 12 and Year 13 students from low income backgrounds in their pursuit of a career in business<sup>1</sup>. Since 2014, SMBP has grown from offering week-long placements to 20 students in London, to over 800 student placements across the UK in 2024. In addition to the week-long placements, SMBP has worked with Formula 1 and Mishcon de Reya to deliver additional Work Insight days to over 200 students.</p> <p>Together, with standalone day long experiences, SMBP delivered 3,704 days of work experience and insight in 2024.</p> <p>During the week-long UK based placements, students benefit from spending a day learning about the psychology of resilience, this is delivered in partnership with a local professional sports club. They then spend a day with four different businesses to gain an understanding of what each business does, insight into how they could work there and develop their key competencies through interactive business games. A SMBP Career Mentoring Platform (via <a href="https://smbp.org.uk/group-mentoring/">https://smbp.org.uk/group-mentoring/</a>) then supports them through their journey to a career by providing access to advice on the creation of Personal Statements, CVs and completion of application forms and guidance on how to prepare for interviews.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>The guidance issued by the Charity Commission on public benefit has been circulated to Trustees and the Trustees have had regard to the same at all relevant times.</p> <p>In addition to the aforementioned website and career mentoring site maintenance,</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

<sup>1</sup> Year 12 and Year 13 students in England and Wales, Year 13 and Year 14 students in Northern Ireland, S5 and S6 students in Scotland.

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|  |  | student travel and Resilience Day costs, the other main area of expenditure is staff, advisory costs and administration. |
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#### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                  | SORP reference |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------------------------------------------------------------------|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policy on grant making                                           | Para 1.38      | SMBP is not a grant making charity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Policy on social investment including program related investment | Para 1.38      | SMBP does not engage in investment activity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Contribution made by volunteers                                  | Para 1.38      | <p>SMBP is supported by over 700 volunteers across 38 clusters. Key volunteer roles are Cluster Head, Resilience Delivery Lead and Lead Chaperone, supported by volunteers from all our partners who help to deliver the programme on the day and chaperone students during transportation.</p> <p>The Cluster Head takes overall responsibility for project managing the cluster. They manage and maintain relationships with all commercial partners and employee volunteers and arrange regular meetings to ensure they are on track to deliver an interactive and engaging day for the</p> |

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|       |  | <p>students and to prevent any duplication of material.</p> <p>Safeguarding is key to the welfare of students and Cluster Heads are responsible for ensuring that all partners have completed and submitted a Young Persons Risk Assessment relevant to their premises. They also ensure DBS certificates are in place for a Lead Chaperone who volunteers to accompany students on long train or coach journeys during the programme.</p> <p>The Resilience Delivery Leads are trained in the content that is delivered to all student attendees across the UK during the Resilience and Goal Planning Day. Volunteers spend a day being trained in the content in London and a further day delivering it at a local professional sports club.</p> <p>Where coaches or long group train journeys are arranged by SMBP for travel, employees also volunteer as chaperones to ensure students are accompanied, with one Lead Chaperone completing an enhanced DBS check.</p> <p>Each participating business partner within all of the 38 clusters could not run their SMBP day without the help of the three or more employees that volunteer their time to assist with the delivery of the day on their site.</p> |
| Other |  | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

## Achievements and Performance

|                                                                                                                                                                                                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>Working with Year 12 and Year 13 state school students from low income backgrounds, the charity works to broaden access to business, with a focus on showcasing how commercial teams work seamlessly with their legal and finance colleagues to deliver business strategy. It is the first and only programme in the UK that enables students to see all three key elements of business in this way.</p> <p>The majority of students attend a Work Insight and Skills week, spending a day at a professional sports club where students learn about the psychology of resilience and goal achievement models, supported by our delivery partner Cleartrack Performance. This is followed by a day at each of four different businesses.</p> <p>In total there are 38 clusters spread across the UK, supporting students from Belfast, Birmingham, Bradford, Brighton, Bristol, Cambridge, Cardiff &amp; Newport, Derby, Exeter, Glasgow, Leeds, Greater London, Manchester, the North West, the North East, Norwich, Plymouth, Reading, Rugby &amp; Coventry and Wrexham.</p> <p>In 2025, in line with an ongoing commitment to increase the number of student placements across the UK, the Programme aims to extend its reach to include students from St Austell and Truro. In addition, the SMBP team will work to increase student attendance across all programmes by implementing a new onboarding process enabling a better understanding of students commitment.</p> <p>SMBP employs five full time members of staff and is grateful to the 700 plus volunteers within the participating businesses, who deliver content on SMBP days or take responsibility for central functions under the direction of the SMBP team.</p> <p>All students who attend the Programme can register on SMBP's bespoke Career Mentoring Platform. Participating students can draw on the experience of business, legal and finance</p> |
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|  |  | <p>professionals for advice on writing impactful CVs and personal statements, completing university and job application forms and prepping for an interview. As well as guidance, students can opt to receive information and signposting to employment opportunities and recruitment events at our partner organisations.</p> <p>SMBP is affecting a sea change in the way work experience in the UK is delivered by creating a model which tackles the issue of lack of resource and budget to deliver meaningful employer experiences.</p> <p>Our full Impact Report can be found here:<br/> <a href="https://smbp.org.uk/app/uploads/2025/02/2024-Impact-Report-Book-View.pdf">https://smbp.org.uk/app/uploads/2025/02/2024-Impact-Report-Book-View.pdf</a></p> <p><b>Students who attended the 2024 Programme and completed the Impact Survey concluded:</b></p> <p>99% said they would recommend the SMBP Programme to other students.<br/> 81% rated their SMBP experience as 'Very Good'.<br/> 99% said that the week helped them identify what they would like to do for a job/career<br/> 92% understand better how a business operates and what they are looking for in employees.<br/> 87% agreed the experience will strengthen their future applications.<br/> 93% rated their self confidence as 'Very good' or 'Good'.<br/> 94% agreed they have a better understanding of the career opportunities available to them.</p> <p>SMBP's Student Experience team is run by three alumni students on a volunteer basis. Each are responsible for different stages of a students' placement with us:</p> <p>The Head of Student Engagement is in charge of all comms that go to students. It is vital all students feel prepared ahead of attending the SMBP week to avoid unnecessary student dropouts. This includes student onboarding comms, the SMBP Student App registration process and simple user guides designed to prepare students for the week e.g. How to get</p> |
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|  |  | <p>the most out of the SMBP Career Mentoring Platform</p> <p>The Head of Student Experience is responsible for the curation of the common core elements of a SMBP week (including the Induction session) and impact reporting They review the content and the impact survey results each year to ensure reoccurring student feedback is factored into the delivery of the following year.</p> <p>The Head of Student Alumni oversees our various touchpoints with students once they have completed the SMBP week. This includes a LinkedIn Network for students once they are over 18 and "Recruitment Bites" which inform students of further SMBP partner opportunities (including paid internships and employment opportunities).</p> |
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#### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                              |           |                                                         |
|--------------------------------------------------------------|-----------|---------------------------------------------------------|
| Achievements against objectives set                          | Para 1.41 | (see above)                                             |
| Performance of fundraising activities against objectives set | Para 1.41 | N/A<br>Running costs met by corporate funding partners. |
| Investment performance against objectives                    | Para 1.41 | N/A                                                     |

|       |  |     |
|-------|--|-----|
| Other |  | N/A |
|-------|--|-----|

## Financial review

|                                                                                |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| Review of the charity's financial position at the end of the period            | Para 1.21 | <p>As at 31.12.2023, the charity holds £215,645, in unrestricted funds, being our cash in bank. The charity has no other fixed or current assets.</p> <p>The only liabilities the charity has are a £5,561 creditor to HMRC, and a £1,025 credit to our pension provider; both settled within 30 days of year end (31.12.2024).</p> <p>The total income for the period was £354,710. The total expenditure was £340,121. The reserves of £215,645 amount to 63% of the total Year 7 spend and 66% of the forecast spend in Year 8. With a healthy cash position, we do not envisage any problems in meeting our expenses as they fall due.</p>     |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | <p>We will always aim to have 50% of our forecast spend funds in reserve, circa £165,000 for 2025. All Tier 1 and Tier 2 Funders have expressed a nonbinding intent to fund for a minimum of three years. Should funders choose not to fund SMBP beyond year 3, it will be able to continue to operate for at least six months providing sufficient time to find further funding.</p> <p>The reserves policy will be reviewed annually to take into account any changing financial circumstances. Finances will be regularly monitored by the Head of Finance, and should they fall to the reserve level, The Board will be promptly notified.</p> |
| Amount of reserves held                                                        | Para 1.22 | £215,645                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Reasons for holding zero reserves                                              | Para 1.22 | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |



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| Details of fund materially in deficit                                            | Para 1.24 | N/A                                                                                                                                                                                                                                                                 |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no uncertainties about the charity's ability to continue as a going concern. Funding has been secured to cover all forecast expenses of the 2025 Programme. Key personnel remain in place, and our network of volunteers continue to support the charity. |

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

|                                                                                 |           |                                                                                                                                                                                                                                                  |
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| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | SMBP is based on the spirit of collaboration and the principle that all participating organisations give their time without charge. The running costs of the charity are met by funding from a number of organisation and one fundraising event. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A<br>The charity does not make any investments or social investments.                                                                                                                                                                          |
| A description of the principal risks facing the charity                         | Para 1.46 | N/A<br>The charity financial risk is underpinned by its corporate funders and the financial reserves policy, as noted above.                                                                                                                     |
| Other                                                                           |           | N/A                                                                                                                                                                                                                                              |

#### **Structure, governance and management**

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| Description of charitable trusts:                                                                                                                                         |           | SMBP does not have any charitable trusts.                                                                                                        |
| Type of governing document:                                                                                                                                               | Para 1.25 | SMBP is governed by its Constitution as published on the Charity Commission's website.                                                           |
| How is the charity constituted?                                                                                                                                           | Para 1.25 | The Charity is registered as a CIO                                                                                                               |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are generally selected from one of the 161 businesses that support SMBP, based on their expertise in running large-scale DE&I projects. |

#### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                            |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | <p>When a new trustee is voted in, the General Counsel will undertake the following process:</p> <ul style="list-style-type: none"> <li>• Send a form to the new trustee to collect information required for Charity Commission registration;</li> <li>• Register trustee with the Charity Commission;</li> <li>• Notify Head of Operations to conduct a DBS check for the trustee;</li> <li>• Send a copy of SMBP's Constitution to trustee; and</li> <li>• Send copies of the following policies: <ul style="list-style-type: none"> <li>◦ SMBP's Safeguarding Policy (along with link to guidance at <a href="https://www.gov.uk/guidance/safeguarding-duties-for-charity-trustees">https://www.gov.uk/guidance/safeguarding-duties-for-charity-trustees</a>);</li> <li>◦ SMBP's Criminal Finances Act Policy;</li> <li>◦ SMBP's Data Protection Policy (internal);</li> </ul> </li> </ul> |
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|                                                                                           |           | <ul style="list-style-type: none"> <li>○ SMBP's Statement of Purpose, Objectives and Values; and</li> <li>○ Charity Commission's 3 pieces of guidance on Public Benefit:<br/> <a href="https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/588234/PB1_The_public_benefit_requirement.pdf">https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/588234/PB1_The_public_benefit_requirement.pdf</a>,<br/> <a href="https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/610943/PB2_Running_a_charity.pdf">https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/610943/PB2_Running_a_charity.pdf</a> and<br/> <a href="https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/588307/PB3_Reporting.pdf">https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/588307/PB3_Reporting.pdf</a> </li> </ul> <p>SMBP also arranges an annual training session, delivered by a charity department at a law firm, on the responsibilities of trustees, with a focus on the Charity Governance Code.</p> |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | <p>SMBP has 1 independent Trustee and 13 Trustees from the following organisations: Osborne Clarke, Vanquis Banking Group, Slaughter and May, Reed Smith, CMS Cameron McKenna Nabarro Olswang, Squire Patton Boggs, Hogan Lovells, Linklaters LLP, Clifford Chance, Burges Salmon, Pennon Group, Formula 1 and BT Group.</p> <p>The charity employs a Managing Director, a Head of Operations, a Head of Technology and Communications, a Student Sourcing Executive and a Delivery Executive.</p> <p>This employee team is supplemented by consultant support from the Lexjam Consulting (Principal Consultant of LJC being the Founder) and the following volunteer executive roles: Head of Finance, Head of Technology, Safeguarding Officer, General Counsel and the Student Experience team</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

|                                       |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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|                                       |           | consisting of Head of Student Sourcing, Head of Student Experience and Head of Alumni                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Relationship with any related parties | Para 1.51 | SMBP works in collaboration with other charities to improve social mobility including the Sutton Trust, IntoUniversity and Elephant Group.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Other                                 |           | <p><b>Charity Governance Code 2017</b><br/> <a href="https://www.charitygovernancecode.org/en">https://www.charitygovernancecode.org/en</a></p> <p>As noted above, SMBP arranges an annual training session for the trustees, delivered by a charity department at a law firm, on the responsibilities of trustees, with a focus on the Charity Governance Code.</p> <p>SMBP's Statement of Purpose, Objectives and Values that is followed by the Trustees is also based on the Code (See Appendix 1).</p> <p><b>Charities (Protection and Social Investment) Act 2016</b></p> <p>SMBP does not meet the threshold above which additional reporting is required under the Charities (Protection and Social Investment) Act 2016.</p> |

#### Reference and administrative details

|                             |                                             |
|-----------------------------|---------------------------------------------|
| Charity name                | <b>Social Mobility Business Partnership</b> |
| Other name the charity uses | <b>SMBP</b>                                 |

|                             |                                                    |
|-----------------------------|----------------------------------------------------|
| Registered charity number   | 1174309                                            |
| Charity's principal address | Osbourne Clarke, One London Wall, London, EC2Y 5EB |

**Names of the charity trustees who manage the charity**

| Trustee name      | Office (if any)      | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|-------------------|----------------------|-----------------------------------|---------------------------------------------------------------|
| Andrew Garard     | Chairman             | 18.08.2017 to current             |                                                               |
| Russell Johnstone |                      | 30.01.2019 to current             |                                                               |
| Joanne Theodoulou |                      | 26.09.2018 to current             |                                                               |
| Carole Mehigan    | Safeguarding Officer | 24.01.2018 to current             |                                                               |
| Robert Elvin      |                      | 24.01.2018 to current             |                                                               |
| Dominic Robertson |                      | 01.06.2020 to current             |                                                               |
| Ray Berg          |                      | 18.08.2017 to current             |                                                               |
| Tanya Francis     |                      | 09.06.2021 to current             |                                                               |
| Robert Lawson     |                      | 17.10.2019 to current             |                                                               |
| Alex Edmiston     |                      | 12.01.2023 to current             |                                                               |
| Oliver Hipperson  |                      | 23.05.2023 to current             |                                                               |
| Alice Bretherton  |                      | 10.06.2024 to current             |                                                               |

|                 |  |                       |  |
|-----------------|--|-----------------------|--|
| Michael Davison |  | 10.06.2024 to current |  |
| Paul Lewis      |  | 10.06.2024 to current |  |

**Corporate trustees – names of the directors at the date the report was approved**

N/A

**Name of trustees holding title to property belonging to the charity**

N/A

**Funds held as custodian trustees on behalf of others**

|                                                                                                                               |     |
|-------------------------------------------------------------------------------------------------------------------------------|-----|
| Description of the assets held in this capacity                                                                               | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

**Names and addresses of advisers (optional information)**

| Type of adviser    | Name                                                    | Address                                             |
|--------------------|---------------------------------------------------------|-----------------------------------------------------|
| General Counsel    | Shelley Bezalel                                         | Osborne Clarke, One London Wall, London, EC2Y 5EB   |
| Consultant         | Isambard Innovation Limited trading as Lexjam Consuting | James House, 70 Chipstead Park, Sevenoaks, TN13 2SH |
| Head of Finance    | Robert Henson                                           | Osborne Clarke, One London Wall, London, EC2Y 5EB   |
| Head of Technology | Annette Brown                                           | Osborne Clarke, One London Wall, London, EC2Y 5EB   |

**Name of chief executive or names of senior staff members (optional information)**

Jessica Clarkson (Managing Director)

**Exemptions from disclosure**

N/A

**Other optional information**



N/A

## Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

|            |                                                                                   |                                                                                    |
|------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Signatures |  |  |
| Full names | Andrew Garard                                                                     | Carole Mehigan                                                                     |
| Position   | Chair and Co-founder                                                              | Safeguarding Officer                                                               |
| Date       |                                                                                   |                                                                                    |



## **Appendix 1: SMBP's Statement of Purpose, Objectives and Values**

### **Statement of Purpose, Objectives and Values**

#### **Purpose**

SMBP's purpose is as set out in its Constitution:

"The Objects of the CIO are to advance the education of young people from low income backgrounds in particular but not exclusively by:

- (1) providing and facilitating opportunities for them to obtain work experience with organisations working in or with the professions of law and accountancy, and such other professions and fields as the Trustees in their absolute discretion see fit; and
- (2) advising and assisting them to achieve the necessary qualifications and to enter and progress in careers in such professions and fields."

#### **Objectives**

SMBP is dedicated to broadening access to businesses, by providing students from low income backgrounds access to work insight with multiple employers, resilience training and lifetime career mentoring. The SMBP Delivery model has been developed to encourage collaboration not competition between organisations across the world of business and the wider third sector by providing the operational backbone for joint delivery of work experience and ongoing career support.

SMBP's objectives can be summarised as follows:

- (1) break down psychological 'fitting in' barriers students may experience when entering the world of business by providing them with an opportunity to experience different working environments and meet the professionals within them;
- (2) develop students' commercial awareness and skills in the following areas: communication, teamwork & leadership, creativity & problem solving, resilience & goal planning;
- (3) arm students with multiple corporate brand names to create stand out Personal Statements and CVs;
- (4) provide engaging business game and focussed work insight experiences to create anecdotes to enable students to confidently answer competency questions asked during university and job interviews; and
- (5) assist students with each step of their career journey through online career mentoring on Personal Statement/CV creation, completion of application forms and interview preparation.

#### **Values**

SMBP aligns its values to the Charity Governance Code. This is a 'best practice' code set up by the Charity Governance Code Steering Group; a voluntary, cross charity sector collaboration. The Charity Commission acts as an observer to this group.

SMBP's values are as follows:

- (1) SMBP's trustees are clear about SMBP's aims and ensure that these are being delivered effectively and sustainably. They provide strategic leadership in line with SMBP's aims and values.
- (2) The trustees act with integrity; adopting values and creating a culture that helps achieve SMBP's charitable purposes. The board of trustees is aware of the importance of the public's confidence and trust in charities and trustees undertake their duties accordingly.
- (3) The trustees make sure that their decision-making processes are informed, vigorous and timely.
- (4) The trustees work as an effective team, using the appropriate balance of skills, experience, background and knowledge to take informed decisions.
- (5) The trustees' approach to diversity supports SMBP's effectiveness, leadership and decision-making.
- (6) The trustees lead SMBP in being transparent and accountable. SMBP is open in its work, unless there is good reason for it not to be.



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

|                                      |        |         |          |  |
|--------------------------------------|--------|---------|----------|--|
| Social Mobility Business Partnership |        | 1174309 |          |  |
| Annual accounts for the period       |        |         |          |  |
| Period start date                    | 1/1/24 | To      | 12/31/24 |  |

## Section A Statement of financial activities

| Recommended categories by activity                                        | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|---------------------------------------------------------------------------|----------------|--------------------|-------------------------|-----------------|-------------|------------------|
|                                                                           |                | £                  | £                       | £               | £           | £                |
|                                                                           |                | F01                | F02                     | F03             | F04         | F05              |
| <b>Incoming resources (Note 3)</b>                                        |                |                    |                         |                 |             |                  |
| <b>Income and endowments from:</b>                                        |                |                    |                         |                 |             |                  |
| Donations and legacies                                                    | S01            | 322,000            | 24,339                  | -               | 346,339     | 247,482          |
| Charitable activities                                                     | S02            | 980                | -                       | -               | 980         | 28,601           |
| Other trading activities                                                  | S03            | -                  | -                       | -               | -           | -                |
| Investments                                                               | S04            | -                  | -                       | -               | -           | -                |
| Separate material item of income                                          | S05            | 7,391              | -                       | -               | 7,391       | -                |
| Other                                                                     | S06            | -                  | -                       | -               | -           | -                |
| <b>Total</b>                                                              | S07            | 330,371            | 24,339                  | -               | 354,710     | 276,084          |
| <b>Resources expended (Note 6)</b>                                        |                |                    |                         |                 |             |                  |
| <b>Expenditure on:</b>                                                    |                |                    |                         |                 |             |                  |
| Raising funds                                                             | S08            | 5,813              | -                       | -               | 5,813       | 4,078            |
| Charitable activities                                                     | S09            | 307,419            | 24,339                  | -               | 331,758     | 269,530          |
| Separate material item of expense                                         | S10            | 2,550              | -                       | -               | 2,550       | -                |
| Other                                                                     | S11            | -                  | -                       | -               | -           | -                |
| <b>Total</b>                                                              | S12            | 315,782            | 24,339                  | -               | 340,121     | 273,608          |
| <b>Net income/(expenditure) before investment gains/(losses)</b>          |                |                    |                         |                 |             |                  |
| Net gains/(losses) on investments                                         | S13            | 14,589             | -                       | -               | 14,589      | 2,476            |
| <b>Net income/(expenditure)</b>                                           | S14            | -                  | -                       | -               | -           | -                |
| <b>Extraordinary items</b>                                                | S15            | 14,589             | -                       | -               | 14,589      | 2,476            |
| <b>Transfers between funds</b>                                            | S16            | -                  | -                       | -               | -           | -                |
| <b>Other recognised gains/(losses):</b>                                   | S17            | -                  | -                       | -               | -           | -                |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18            | -                  | -                       | -               | -           | -                |
| Other gains/(losses)                                                      | S19            | -                  | -                       | -               | -           | -                |
| <b>Net movement in funds</b>                                              | S20            | 14,589             | -                       | -               | 14,589      | 2,476            |
| <b>Reconciliation of funds:</b>                                           |                |                    |                         |                 |             |                  |
| Total funds brought forward                                               | S21            | 201,056            | -                       | -               | 201,056     | 198,580          |
| <b>Total funds carried forward</b>                                        | S22            | 215,645            | -                       | -               | 215,645     | 201,056          |

## Section B Balance sheet

|                                                             |             | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year             |  |
|-------------------------------------------------------------|-------------|----------------|--------------------|-------------------------|-----------------|-----------------|-----------------------------|--|
|                                                             |             |                | £                  | £                       | £               | £               | £                           |  |
|                                                             |             |                | F01                | F02                     | F03             | F04             | F05                         |  |
|                                                             |             |                |                    |                         |                 |                 |                             |  |
| <b>Fixed assets</b>                                         |             |                |                    |                         |                 |                 |                             |  |
| Intangible assets                                           | (Note 15)   | B01            | -                  | -                       | -               | -               | -                           |  |
| Tangible assets                                             | (Note 14)   | B02            | -                  | -                       | -               | -               | -                           |  |
| Heritage assets                                             | (Note 16)   | B03            | -                  | -                       | -               | -               | -                           |  |
| Investments                                                 | (Note 17)   | B04            | -                  | -                       | -               | -               |                             |  |
| <b>Total fixed assets</b>                                   |             | B05            | -                  | -                       | -               | -               | -                           |  |
| <b>Current assets</b>                                       |             |                |                    |                         |                 |                 |                             |  |
| Stocks                                                      | (Note 18)   | B06            | -                  | -                       | -               | -               | -                           |  |
| Debtors                                                     | (Note 19)   | B07            | -                  | -                       | -               | -               | -                           |  |
| Investments                                                 | (Note 17.4) | B08            | -                  | -                       | -               | -               | -                           |  |
| Cash at bank and in hand                                    | (Note 24)   | B09            | 222,231            |                         | -               | 222,231         | 223,783                     |  |
| <b>Total current assets</b>                                 |             | B10            | 222,231            | -                       | -               | 222,231         | 223,783                     |  |
| <b>Creditors: amounts falling due within one year</b>       |             |                |                    |                         |                 |                 |                             |  |
|                                                             | (Note 20)   | B11            | 6,586              |                         | -               | 6,586           | 22,727                      |  |
| <b>Net current assets/(liabilities)</b>                     |             | B12            | 215,645            | -                       | -               | 215,645         | 201,056                     |  |
| <b>Total assets less current liabilities</b>                |             | B13            | 215,645            | -                       | -               | 215,645         | 201,056                     |  |
| <b>Creditors: amounts falling due after one year</b>        |             |                |                    |                         |                 |                 |                             |  |
|                                                             | (Note 20)   | B14            | -                  | -                       | -               | -               | -                           |  |
| <b>Provisions for liabilities</b>                           |             | B15            | -                  | -                       | -               | -               | -                           |  |
| <b>Total net assets or liabilities</b>                      |             | B16            | 215,645            | -                       | -               | 215,645         | 201,056                     |  |
| <b>Funds of the Charity</b>                                 |             |                |                    |                         |                 |                 |                             |  |
| Endowment funds                                             | (Note 27)   | B17            | -                  | -                       | -               | -               | -                           |  |
| Restricted income funds                                     | (Note 27)   | B18            |                    | -                       | -               | -               | -                           |  |
| Unrestricted funds                                          |             | B19            | 215,645            | -                       | -               | 215,645         | 201,056                     |  |
| Revaluation reserve                                         |             | B20            |                    |                         |                 | -               |                             |  |
| <b>Total funds</b>                                          |             | B21            | 215,645            | -                       | -               | 215,645         | 201,056                     |  |
| Signed by one or two trustees on behalf of all the trustees |             |                | Signature          |                         | Print Name      |                 | Date of approval dd/mm/yyyy |  |
|                                                             |             |                |                    |                         |                 |                 |                             |  |
|                                                             |             |                |                    |                         |                 |                 |                             |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

Charity Name

Social Mobility Business Partnership

On accounts for the year  
ended

Charity no  
(if any)

1174309

Set out on pages

A+B

(remember to include the page numbers of additional sheets)

#### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26<sup>th</sup> September, 2025

Name:

ANDREW BOURNE

Relevant professional  
qualification(s) or body (if  
any):

ACA

Address:

15 Dealford Road

Putney

LONDON SW15 6NL

### Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts:

directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No issues noted