

# **Statement of Financial Activities Ending on 31 March 2021**

[Christ Intimate Church with Charity Registration: 1174305](#)

## **1. Trustees Report**

The Trustees present their report and accounts for accounting year ending on 31 March 2021. The trustees report that the financial at year end 31 March 2021 brought growth and expansion of our services to the community and members.

### **Principal activity:**

The trust core principal activity is 'Christ Centred Church' undertakings and secondly activities are services to humanity and general local community.

During the year prayers and teaching conferences were organised on a regular basis and attendance to these conferences were very good. We also provided training seminars for teachers and volunteers of our Sunday schools.

We are ever prepared to expand scope of consideration, offer training and education to volunteers where needed, however our objectives are constraint by financial resources available. We met all planned objectives and operations especially maintaining and increasing our membership numbers.

### **1.1 Source of Financing and allocation of funding**

The level of finances for the year ended 31 March 2021 was stable. The income level was not too different from projected income and for this very reason we would like to express our sincere gratitude to Christ Intimate Church members for their generous donations and

contributions which has mainly been sole funding of our programmes. We received donations of £9,625.00, thus an increase of £2941.00 from previous year. Christ Intimate Church cost was £9387.00 an increase of £3,138.00 from previous year of £6249.00 . Subject to availability of financial resources, present youth and anti-gang programmes would continue as part of our overall community committee. In conclusion, it was a very successful year, praise be to God.

	<b>2019-2020</b>	<b>2020-2021</b>
Income	6684	9,625.67
Expenses	6249	9387
Surplus	435	238
Surplus brought forward	2405	2840
Unrestricted Reserves	2840	3078

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## Respective responsibilities of trustees and examiner

As described on the balance sheet the Trustees of Christ Intimate Church are responsible for the preparation of the accounts for the year ended 31 March 2021, set out on pages below and the Trustees consider that the church is exempt from an audit requirement of section 43 (2) of the Charities Act 1993 (the Act). In accordance with Trustees of Christ Intimate Church instructions, we have compiled these unaudited accounts to assist Trustees of Christ Intimate Church to fulfil its statutory responsibilities, from the accounting records, information and explanations made available to us including incomplete records leading to extensive reconciliations to derive prudent and reasonable amounts.

**Basis of independent examiner's report** Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In accordance with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) To keep accounting records in accordance with section 41 of the Act: and

(b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

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3. Christ Intimate Church Annual Report - Year Ended 31 March 2021

### 3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 March 2021 continued to bring new challenges for the organisation.

In line with our Christian ethos, during the year, various teaching and prayer seminars were organised on regular basis. Again, the attendances to these activities have continued to increase especially in the areas of helping the youth to desist from joining 'Gangs' in favour of living a Christ centred life.

### 3.2 Income and Expenditure Summary as at 31 March 2021

	2019-2020	<b>2020-2021</b>
Income	6684	9,625.67
Expenses	6249	9387
Surplus	435	238
Surplus brought forward	2405	2840
Unrestricted Reserves	2840	3078

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than included in the above statement of financial activities. The notes from pages 7 to 8 form part of these accounts. Christ Intimate Church performance statement above and the Balance Sheet below is reflection of true and fair view of the trust position as at 31 March 2021.

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3.3 Statement of Position (Balance Sheet) as at 31 March 2021

	2019-2020	2020-2021
Assets	3072	4550
Current Assets		
Cash at Bank and in Hand	294	2,564
Current Liabilities		
Trading Creditors	526	<u>4036</u>
Net Current Assets	(232)	<u>(1472)</u>
Total Net Asset	2840	<u>3078</u>
Reserves		
Unrestricted Reserves	2840	3078

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4. Notes to the accounts: Year ended 31 March 2021

## 4.1 Accounting Policies

### 4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance

with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects the requirements of the revised Statement of Recommended

Practice 'Accounting for Charities' (SORP). The charity complied with Best practice at the time of preparing these accounts.

### 4.1.2 Tangible Fixed Assets depreciation policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates in order to write off each asset over its estimated useful life. The charge for

depreciation is calculated to write-off the costs of fixed assets are capitalised over their usefulness on the following bases:

- Equipment 25% on Net Book Value (reducing balancing capitalising method)
- Furniture 25% on Net Book Value (reducing balancing capitalising method)
- Fittings 25% on Net Book Value (reducing balancing capitalising method)

### 4.1.3 Income Recognition

Income is accounted for on an accrual's basis, except for donations, which are credited to income when received during the period.

### 4.1.4 Expenditure

All expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects. Management and administration costs include wages and related costs of central administration.

### 4.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making due allowance for obsolete. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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## 4.2 Performance – Detailed Income and Expense Statement

	<u>2019-2020</u>	<u>2020-2021</u>
<b><u>Income</u></b>	<b><u>6684</u></b>	<b><u>9,625</u></b>
General Expenses		
Administration	230	251.5
Insurance	404	295
Pastoral Care	2400	355
Rent	1000	5000
Travel	17	200
Utility- Gas on Rented Building	930	1855
Phone	0	113
Accountancy	500	200
Depreciation	768	1137.5
<b>Total Expenses</b>	<b>6249</b>	<b>9387</b>
<b>Surplus</b>	<b>435</b>	<b>238</b>
Surplus brought forward	2405	2840
Unrestricted Reserves	2840	3078