

**Registered Charity No: 1174300**

**GLENDALE CHURCH**

(CHARITABLE INCORPORATED ORGANISATION)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)

**CONTENTS**

---

	<b>PAGE NO.</b>
<b>Legal &amp; Administrative Information</b>	3
<b>Trustees' Report</b>	4-5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8-14
<b>Independent Examiner's Report to the Trustees</b>	15

## GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

### LEGAL & ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1174300
<b>DATE OF REGISTRATION</b>	17 <sup>th</sup> August 2017
<b>START OF FINANCIAL YEAR</b>	1 <sup>st</sup> January 2023
<b>END OF FINANCIAL YEAR</b>	31 <sup>st</sup> December 2023
<b>TRUSTEES AT 31<sup>st</sup> DECEMBER 2023</b>	Neil Atherton Amy Gregory Andrew How Owen Joyce Gordon Patterson (Chair) Clifford Reeve
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation (CIO)
<b>GOVERNING INSTRUMENT</b>	CIO – Association Registered 17 <sup>th</sup> August 2017
<b>OBJECTS</b>  To advance the Christian Faith, thus glorifying God and advance his Kingdom by means of public worship, bible teaching, prayer, fellowship, partaking of the Lord's Supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children's work and donates to various appropriate organisations.	
<b>CORRESPONDENCE ADDRESS</b>	Rosemount Garden Close Lane Newbury Berkshire RG14 6PR
<b>BANKERS</b>	Royal Bank of Scotland Hornchurch Branch PO Box 4153 Hornchurch Essex RM12 4PS
<b>INDEPENDENT EXAMINER</b>	Simon Green 17C Wendan Road Newbury Berkshire RG14 7AG

# GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

## TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

As well as continuing with core Church activities, 2023 was a year of strengthening our ministries which impact the local community. Partnerships continued with Welcome Churches to support refugees and asylum seekers staying locally; and with Christian's Against Poverty (CAP), to run the CAP Life Skills course. Additionally, Replenish continues to support parents and carers with little ones; and the Youth Cafe runs weekly, building relationships with local young people. All of these initiatives are gathering significant numbers of people, several of whom have attended the Alpha Course and have come to faith. These initiatives improve the quality of life for the people accessing them, and share the love of God in tangible ways.

Sundays at Glendale consist of a morning service at The Well, Thatcham, and an evening service at Wash Common, Newbury. Attendance has continued to increase. This has led to some overcrowding at the Well and has sparked an appetite for a bigger building for Glendale, possibly in a more central location to bring the two communities together.

There are 14 Life Groups in the church which is where relationships are built and people go deeper in their Christian walk. Life Groups are the first port of call for pastoral care for many in the church, and Life Group leaders are supported by the Leadership Team in this.

Glendale Church continued to contribute to 'Christians Together in the Newbury Area' (CTNA), Churches Together in Thatcham (CTIT), Christian Outreach in Newbury schools (COINS), Christians Against Poverty (CAP) Newbury Debt Centre and continues its membership of the UK Evangelical Alliance. The Church continued to support Christian outreach and mission activities in various parts of the world. The Church still employs a full-time Senior Leader. Also employed are a part-time Leader of Youth Ministry, and an Administrator who oversees the practical aspects of Church Life. The part-time Leader of Children and Families Ministry needed to resign for family reasons in December 2023 with the role being covered by volunteers for the time being.

The Board of Trustees, Leadership Team and Church Council continue to function very effectively.

### Financial Review

The Board of Trustees has taken on its responsibilities to fulfil the requirements of The Charities Act 2011, preparing a statement for the financial year.

Income in year was £8,047 (5.9%) lower than the prior year at £127,567 (2022: £135,614) primarily due to a decrease in one-off giving reducing the total of gifts, tithes and offerings income by £13,209. This was partly offset by an increase in gift aid reclaimed of £5,120 from additional claims from prior years. The £1,325 reduction in income from charitable activities was offset by the £1,218 increase in bank interest due to higher interest rates in year.

Expenditure was stable at £125,448 just £511 (0.4%) lower than in 2022 (2022: £125,959). Significant movements within this figure were the £10,693 (13.8%) reduction in staffing costs primarily due to maternity leave, offset by £5,106 (50.5%) increase in missionary and pastoral care costs due to a significant one-off gift during the year, and a £4,117 increase in repairs and maintenance costs at The Well which included significant one-off electrical work. The resulting small £2,119 surplus (2022: £9,655 surplus), reflects the reduction in income highlighted above.

The Trustees are happy with the level of reserves of the charity at the year end, where there is a healthy level of accessible cash funds (£67,842) to support ongoing operations and future planned activity as required. There have been no significant changes to the financial position subsequent to the year-end to be noted that might affect the Trustees judgement of the CIO in terms of going concern. Accounting

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

records, which disclose with reasonable accuracy the financial position of the Trust, are available for those wishing to see them, and risk assessments ensure the safeguarding of the assets of the Trust are in place.

**Trustees' Responsibilities**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for the period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26th September 2024.

Signed on their behalf by Trustee



Print Name: Neil Atherton

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds:</b>					
Donations & Legacies	3a	105,621	19,656	<b>125,277</b>	133,218
Charitable activities	3b	719	-	<b>719</b>	2,044
Investments	3c	<u>1,571</u>	<u>-</u>	<u><b>1,571</b></u>	<u>353</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><b>107,911</b></u>	<u><b>19,656</b></u>	<u><b>127,567</b></u>	<u><b>135,614</b></u>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating funds:</b>					
Charitable activities	4a	<u>107,418</u>	<u>18,030</u>	<u><b>125,448</b></u>	<u>125,959</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>107,418</b></u>	<u><b>18,030</b></u>	<u><b>125,448</b></u>	<u><b>125,959</b></u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>493</b>	<b>1,626</b>	<b>2,119</b>	<b>9,655</b>
Total funds brought forward		<u>154,514</u>	<u>175,841</u>	<u><b>330,355</b></u>	<u><b>320,700</b></u>
Transfers between funds		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>155,007</b></u>	<u><b>177,467</b></u>	<u><b>332,474</b></u>	<u><b>330,355</b></u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31 Dec 2023 Total £	31 Dec 2022 Total £
<b>FIXED ASSETS</b>					
Tangible assets	2	73,458	175,000	<b>248,458</b>	256,072
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FIXED ASSETS</b>		<b><u>73,458</u></b>	<b><u>175,000</u></b>	<b><u>248,458</u></b>	<b><u>256,072</u></b>
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	7	20,150	-	20,150	14,458
Cash at bank and in hand	6	<u>64,175</u>	<u>3,667</u>	<u>67,842</u>	<u>62,097</u>
		<b><u>84,325</u></b>	<b><u>3,667</u></b>	<b><u>87,992</u></b>	<b><u>76,555</u></b>
<b>CREDITORS:</b> Amounts falling due within one year	8	(2,776)	(1,200)	(3,976)	(2,272)
<b>NET CURRENT ASSETS</b>		<b><u>81,549</u></b>	<b><u>2,467</u></b>	<b><u>84,016</u></b>	<b><u>74,283</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>155,007</b>	<b>177,467</b>	<b>332,474</b>	<b>330,355</b>
<b>CREDITORS:</b> Amounts falling due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b><u>£ 155,007</u></b>	<b><u>£ 177,467</u></b>	<b><u>£ 332,474</u></b>	<b><u>£ 330,355</u></b>
<b>FUNDS OF THE CHARITY</b>					
Restricted funds	5	-	177,467	<b>177,467</b>	175,841
Unrestricted funds		155,007	-	<b>155,007</b>	154,514
		<hr/>	<hr/>	<hr/>	<hr/>
		<b><u>£ 155,007</u></b>	<b><u>£ 177,467</u></b>	<b><u>£ 332,474</u></b>	<b><u>£ 330,355</u></b>

The financial statements were approved by the Trustees on 26th September 2024.

Signed on their behalf by Trustee:



Print Name: Neil Atherton

**GLENDAL CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees have carefully evaluated all current risks (including any potential ongoing impact of Covid-19) and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only if material, when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.



**GLENDAL CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

These include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in the control of the charity.

**Pensions**

Pension contributions are charged to the Statement of Financial Activities as they become payable.

**Assets**

**Investment Assets**

Investments quoted on a capitalised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Tangible Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Land & Buildings**

Land and Buildings have been valued and included within the accounts at cost value as at the 20<sup>th</sup> August 2018.

**Depreciation Expense**

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. Fixtures and Fittings associated with the refurbishment work have been depreciated from the start of the year on a straight-line basis over 10 years. Equipment purchased in year is depreciated over 5 years.

**GLENDAL CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**2. TANGIBLE FIXED ASSETS**

		<b>LAND &amp; BUILDING</b>	<b>FIXTURES &amp; FITTINGS</b>	<b>EQUIPMENT</b>	<b>2023 TOTAL</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
COST	01-JAN-23	175,000	100,204	2,322	277,526
ADDITIONS		-	3,078	-	3,078
DISPOSALS		-	-	-	-
<b>COST AS AT</b>	<b>31-DEC-23</b>	<b>175,000</b>	<b>103,282</b>	<b>2,322</b>	<b>280,604</b>
DEPRECIATION	01-JAN-23	-	(20,409)	(1,045)	(21,454)
CHARGE		-	(10,228)	(464)	(10,692)
DISPOSALS		-	-	-	-
<b>DEPRECIATION AT</b>	<b>31-DEC-23</b>	<b>-</b>	<b>(30,637)</b>	<b>(1,509)</b>	<b>(32,146)</b>
<b>NET BOOK VALUE</b>	<b>31-DEC-23</b>	<b>175,000</b>	<b>72,645</b>	<b>813</b>	<b>248,458</b>
<i>NET BOOK VALUE</i>	<i>31-DEC-22</i>	<i>175,000</i>	<i>79,795</i>	<i>1,277</i>	<i>256,072</i>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31<sup>st</sup> December 2023: None

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. INCOMING RESOURCES**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<b>A) DONATIONS &amp; LEGACIES</b>					
GIFTS, TITHES & OFFERINGS		88,673	11,404	100,077	113,286
GRANTS		-	5,827	5,827	5,678
GIFT AID TAX RECOVERED		16,948	2,425	19,373	14,253
		<b>105,621</b>	<b>19,656</b>	<b>125,277</b>	<b>133,218</b>
<b>B) CHARITABLE ACTIVITIES</b>					
CHARITABLE ACTIVITIES		719	-	719	2,044
		<b>719</b>	<b>-</b>	<b>719</b>	<b>2,044</b>
<b>C) INVESTMENTS</b>					
BANK INTEREST		1,571	-	1,571	353
		<b>1,571</b>	<b>-</b>	<b>1,571</b>	<b>353</b>

**4. RESOURCES EXPENDED**

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<b>A) CHARITABLE ACTIVITIES</b>					
ACTIVITIES & EVENTS		1,753	100	1,853	3,013
ADVERTISING, PUBLICITY & WEBSITE		3,859	-	3,859	2,958
BANK CHARGES		365	-	365	340
CHILDREN & YOUTH		1,407	630	2,037	2,272
CLEANING & FACILITIES		889	36	925	1,803
DEPRECIATION & AMORTISATION	2	10,692	-	10,692	10,385
MISSIONARIES & PASTORAL CARE		10,139	5,087	15,226	10,120
DONATIONS TO ORGANISATIONS		2,000	1,200	3,200	2,050
INSURANCE COSTS		1,166	121	1,287	1,763
LEGAL & PROFESSIONAL FEES		532	-	532	956
LICENSES & SUBSCRIPTIONS		450	720	1,170	2,056
OFFICE & ADMINISTRATIVE		231	110	341	803
RENT & RATES		6,816	-	6,816	6,262
REPAIRS & MAINTENANCE		4,268	65	4,333	216
SALARIES, WAGES & PENSIONS	10	57,093	9,684	66,777	77,470
SUNDRIES		43	-	43	127
TRAINING COSTS		1,365	-	1,365	187
TRAVEL COSTS		911	67	978	534
UTILITIES (INCL BROADBAND)		1,975	210	2,185	2,453
WORSHIP & SUNDAY SERVICE COSTS		1,463	-	1,463	191
		<b>107,418</b>	<b>18,030</b>	<b>125,448</b>	<b>125,959</b>

**GOVERNANCE COSTS INCLUDED IN LEGAL & PROFESSIONAL FEES ABOVE**

INDEPENDENT EXAMINATION	-	-
LEGAL FEES	-	-

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**5. RESTRICTED FUNDS**

	<b>CURRENT YEAR</b>				
	<b>BALANCE</b>	<b>INCOME</b>	<b>EXPENDITURE</b>	<b>TRANSFER</b>	<b>BALANCE</b>
	<b>01-JAN-23</b>				<b>31-DEC-23</b>
	£	£	£	£	£
GLENDALE THATCHAM	175,000	-	-	-	175,000
YOUTH WORK	-	12,744	(10,314)	-	2,430
CAP LIFE SKILLS	841	583	(1,424)	-	-
CHURCH NEEDS FUND	-	5,087	(5,087)	-	-
OVERSEAS HUMANITARIAN	-	1,200	(1,200)	-	-
OTHER	-	42	(5)	-	37
	<b>175,841</b>	<b>19,656</b>	<b>(18,030)</b>	<b>-</b>	<b>177,467</b>

  

<b>PREVIOUS PERIOD</b>					
	<b>BALANCE</b>	<b>INCOME</b>	<b>EXPENDITURE</b>	<b>TRANSFER</b>	<b>BALANCE</b>
	<b>01-JAN-22</b>				<b>31-DEC-22</b>
	£	£	£	£	£
GLENDALE THATCHAM	177,305	-	-	(2,305)	175,000
YOUTH WORK	-	6,000	(6,000)	-	-
CAP LIFE SKILLS	-	2,000	(1,159)	-	841
WELCOME BOXES	-	2,018	(2,018)	-	-
CHURCH AWAYDAY	-	225	(225)	-	-
OVERSEAS MISSION	-	50	(50)	-	-
CHARITY DONATIONS	-	73	(73)	-	-
	<b>177,305</b>	<b>10,366</b>	<b>(9,525)</b>	<b>(2,305)</b>	<b>175,841</b>

The Glendale Thatcham Fund consists of the freehold property known as 'The Well'. Other restrictions represent grant income or gifts for specific purposes as outlined above.

**6. CASH AT BANK AND IN HAND**

	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>FUND</b>	<b>FUND</b>	<b>31-DEC-23</b>	<b>31-DEC-22</b>
	£	£	£	£
CASH AT BANK & IN HAND	64,175	3,667	67,842	62,097
	<b>64,175</b>	<b>3,667</b>	<b>67,842</b>	<b>62,097</b>

**7. DEBTORS AND PREPAYMENTS**

	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>FUND</b>	<b>FUND</b>	<b>31-DEC-23</b>	<b>31-DEC-22</b>
	£	£	£	£
PREPAYMENTS	679	-	679	58
ACCRUED INCOME	154	-	154	402
GIFT AID TAX RECOVERABLE	19,317	-	19,317	13,998
	<b>20,150</b>	<b>-</b>	<b>20,150</b>	<b>14,458</b>

**GLENDAL CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-23 £	TOTAL 31-DEC-22 £
SUNDRY CREDITORS	2,776	1,200	3,976	2,272
	<b>2,776</b>	<b>1,200</b>	<b>3,976</b>	<b>2,272</b>

**9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long-term liabilities during the financial year or the prior year.

**10. STAFF COSTS AND NUMBERS**

	<b>2023</b>	<b>2022</b>
	£	£
GROSS WAGES & SALARIES	62,828	72,348
EMPLOYER'S NATIONAL INSURANCE COSTS	806	1,647
PENSION CONTRIBUTIONS	3,143	3,474
TEMPORARY STAFF COSTS	-	-
	<b>66,777</b>	<b>77,470</b>

Employees who were engaged in each of the following activities:  
(Full time equivalent)

ACTIVITIES IN FURTHERANCE OF ORGANISATION'S OBJECTS	<b>2.1</b>	<b>2.3</b>
--	------------	------------

No employees received emoluments in excess of £60,000.

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**11. TRUSTEES AND OTHER RELATED PARTIES**

During the financial year Mr Stephen Gregory (father-in-law to Trustee Mrs Amy Gregory) received £9,946 (2022: £829) in salary related payments and Pension Contributions in his capacity as Administrator for Glendale Church in furthering the Charity's objects.

During the financial year Mrs Rachael Joyce (Spouse to Trustee Mr Owen Joyce) received £14,900 (2022: £4,730) in salary related payments and Pension Contributions in her capacity as Leader of Youth Ministry for Glendale Church in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

**12. RISK ASSESSMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**14. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**GLENDALE CHURCH**  
(CHARITABLE INCORPORATED ORGANISATION)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the Trustees/members of Glendale Church on the accounts for the year ended 31<sup>st</sup> December 2023 set out on pages 4 to 14.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,  
to follow the procedures laid down in the general Directions given by the Charity  
Commission under section 145(S)(b) of the Charities Act, and;  
to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Green  
17C Wendan Road  
Newbury  
Berkshire  
RG14 7AG

Date: 26<sup>th</sup> September 2024