

GLENDALE CHURCH

England & Wales · Charity number 1174300

Details

Status Registered

Legal form CIO

Registered 2017-08-17

Register [View on the Charity Commission register](#)

Contact

Address Glendale Church
Broadway House
4-8 The Broadway
Newbury
Berkshire

Phone 07752 007840

Email info@glendale-church.com

Website www.glendale-church.com

Activities

Objects: THE OBJECT OF THE CHURCH IS, FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH, THUS GLORIFYING GOD AND ADVANCING HIS KINGDOM BY MEANS OF PUBLIC WORSHIP, BIBLE TEACHING, PRAYER, FELLOWSHIP, PARTAKING OF THE LORDÆS SUPPER AND EVANGELISM AND SUCH OTHER WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE (AFTER CONSULTATION WITH THE GLENDALE LEADERSHIP TEAM), IN ACCORDANCE WITH HOLY SCRIPTURE.

Activities: The Object of the Church is, for the public benefit, to advance the Christian faith, advancing his Kingdom by means of public worship, Bible teaching, prayer, fellowship, partaking of the Lord?s supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children?s work and donates to various appropriate organisations

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£120,945	£125,309	-	-
2023-12-31	£127,567	£125,448	-	-
2022-12-31	£135,614	£125,959	-	-
2021-12-31	£104,707	£112,990	-	-
2020-12-31	£107,706	£112,993	-	-

Trustees

Name	Role	Appointed
Amy Gregory		2018-10-16
Benjamin Lloyd Major		2025-12-07
CLIFFORD DAVID REEVE		2018-01-01
Catharine Sarah Ansell		2025-12-07
Janet Elizabeth Timms		2025-12-07
Neil Atherton		2018-10-16
Owen Joyce		2018-10-16
RONALD DOUGLAS TIMMS		2025-03-06

GLENDALE CHURCH

England & Wales - Charity number 1174300

Accounts

Registered Charity No: 1174300

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

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GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174300
DATE OF REGISTRATION	17 th August 2017
START OF FINANCIAL YEAR	1 st January 2024
END OF FINANCIAL YEAR	31 st December 2024
TRUSTEES	Neil Atherton Amy Gregory Andrew How – resigned 12 th June 2025 Owen Joyce Gordon Patterson (Chair) – resigned 30 th November 2024 Clifford Reeve Ron Timms (Chair) – appointed 6 th March 2025
LEGAL STATUS	Charitable Incorporated Organisation (CIO)
GOVERNING INSTRUMENT	CIO – Association Registered 17 th August 2017
OBJECTS	<p>To advance the Christian Faith, thus glorifying God and advance his Kingdom by means of public worship, bible teaching, prayer, fellowship, partaking of the Lord's Supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children's work and donates to various appropriate organisations.</p>
CORRESPONDENCE ADDRESS	Broadway House 4-8 The Broadway Newbury RG14 1BA
BANKERS	Royal Bank of Scotland Hornchurch Branch PO Box 4153 Hornchurch Essex RM12 4PS
INDEPENDENT EXAMINER	Simon Green 17C Wendan Road Newbury Berkshire RG14 7AG

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

2024 was a year of growth for Glendale.

As well as continuing with core Church activities, we saw significant growth in the ministries which impact the local community, especially Replenish, our provision for parents, primary carers, infants and toddlers, with more than 25 families attending regularly, and the Friday evening Youth Cafe which provides a safe space for secondary school children, with more than 60 young people on the books and an average attendance of 30. Our CAP Life Skills course continued to impact the lives of participants in understanding their finances, the Bereavement Journey course brought comfort and help to people coming to terms with loss, and a number of people came to faith through the Alpha Course.

Overall, through our community outreach work, we had meaningful, often ongoing, contact with over 100 families from the local community. These initiatives improve the quality of life for the people accessing them, and share the love of God in tangible ways.

Sundays at Glendale consist of a morning service at The Well, Thatcham, and an evening service at Wash Common, Newbury. Attendance has continued to increase in the morning services, especially in the number of families with children. This has led to some overcrowding at the Well and work has been ongoing in looking for a larger premises. The Evening Service continues to meet a need and attendance has been steady.

In August, in recognition of the growth in attendance at the Well, we enhanced our usable space with the installation of a canopy area outside, facilitating more activities to happen outside at Replenish, Youth Cafe and during Sunday morning services.

There is a wide range of Life Groups in the church which is where relationships are built and people go deeper in their Christian walk. Life Groups are the first port of call for pastoral care for many in the church, and Life Group leaders are supported by the Leadership Team and Pastoral Group.

Glendale's growth and fruitfulness is dependent on both the work of the Holy Spirit, and the faithful contributions of time and resources which come from within the congregation. The Leadership Team, Trustees and Staff recognise our need for God's Spirit, and deeply appreciate the generosity of the Church for their financial contributions and for the more than 70 people who regularly volunteer their time.

Glendale Church continued to contribute to 'Christians Together in the Newbury Area' (CTNA), Churches Together in Thatcham (CTIT), Christian Outreach in Newbury schools (COINS), Christians Against Poverty (CAP) Newbury Debt Centre and continues its membership of the UK Evangelical Alliance. The Church continued to support Christian outreach and mission activities in various parts of the world, including Japan and Cambodia.

The Church employs a full-time Senior Leader, a part-time Leader of Youth Ministry, and a part time Administrator who oversees the practical aspects of Church Life. Through most of 2024 the Church also benefited from a volunteer intern who strengthened the capacity of the staff team.

During the year we said farewell to Gordon Patterson, our Chair of Trustees, and a founding member of the church more than 40 years ago, who has moved to a church more local to home. The Board of Trustees, Leadership Team and Church Council continue to function effectively.

Financial Review

The Board of Trustees has taken on its responsibilities to fulfil the requirements of The Charities Act 2011, preparing a statement for the financial year.

Income in year was £6,622 (5.2%) lower than the prior year at £120,945 (2023: £127,567) primarily due to no grants being received in year (2023: £5,827) and a year-on-year reduction in gift aid reclaimed (due to some catch up gift aid being recognised in 2023). Gifts, tithes and offerings income remained stable at £99,837 (2023: £100,077).

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Charitable Activities income increased to £2,054 in 2024 (2023: £719) from a greater number of events in year, including, a performance from Destiny Africa Choir, Uganda in October and a larger group of young people attending the Satellites festival in August. The charity also benefited from the higher average Bank of England base rate in 2024 which generated £2,183 bank interest (2023: £1,571).

Expenditure continued to remain stable at £125,309, £139 (0.1%) lower than in 2023 (2023: £125,448). Significant movements within this figure were the £7,843 (11.7%) increase in staffing costs to £74,620, reflecting a review by Trustees of the Senior Leader salary, offset by a £4,978 (32.7%) decrease in missionary and pastoral care costs to £10,248, which reflects the significant one-off gift in 2023. Other smaller movements included a £3,140 (72.5%) reduction in repairs and maintenance costs at The Well reflecting significant one-off electrical work in 2023 to £1,193; a £1,118 (81.9%) reduction in training costs to £247, again representing significant activity in 2023 and an £847 (159.2%) increase in legal & professional fees to £1,379 – including expenses for a 2 year Religious Worker visa planned to commence in June 2025 and the planning fees for the lean-to completed at the Well in August 2024 to facilitate the all year round use of the outdoor space.

The resulting £4,364 deficit (2023: £2,119 surplus), reflects all the movements highlighted above.

The Trustees are happy with the level of reserves of the charity at the year end, where there are a healthy and stable level of accessible cash funds £68,915 (2023: £67,842) to support ongoing operations and future planned activity as required. There have been no significant changes to the financial position subsequent to the year-end to be noted that might affect the Trustees judgement of the CIO in terms of going concern. Accounting records, which disclose with reasonable accuracy the financial position of the Trust, are available for those wishing to see them, and risk assessments ensure the safeguarding of the assets of the Trust are in place.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for the period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

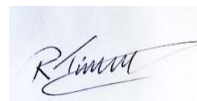
The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and the Church membership at the Annual Church Meeting on 26th June 2025.

Signed on their behalf by Trustees:



Print Name: Neil Atherton



Print Name: Ron Timms

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Donations & Legacies	3a	107,127	9,581	116,708	125,277
Charitable activities	3b	2,054	-	2,054	719
Investments	3c	<u>2,183</u>	<u>-</u>	<u>2,183</u>	<u>1,571</u>
TOTAL INCOMING RESOURCES		<u>111,364</u>	<u>9,581</u>	<u>120,945</u>	<u>127,567</u>
RESOURCES EXPENDED					
Cost of Generating funds:					
Charitable activities	4a	<u>117,562</u>	<u>7,747</u>	<u>125,309</u>	<u>125,448</u>
TOTAL RESOURCES EXPENDED		<u>117,562</u>	<u>7,747</u>	<u>125,309</u>	<u>125,448</u>
NET INCOMING/(OUTGOING) RESOURCES		(6,198)	1,834	(4,364)	2,119
Total funds brought forward		<u>155,007</u>	<u>177,467</u>	<u>332,474</u>	<u>330,355</u>
Transfers between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>148,809</u>	<u>179,301</u>	<u>328,110</u>	<u>332,474</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS AT 31ST DECEMBER 2024

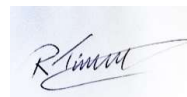
	Notes	Unrestricted funds £	Restricted funds £	31 Dec 2024 Total £	31 Dec 2023 Total £
FIXED ASSETS					
Tangible assets	2	69,362	175,000	244,362	248,458
		<u>69,362</u>	<u>175,000</u>	<u>244,362</u>	<u>248,458</u>
TOTAL FIXED ASSETS					
CURRENT ASSETS					
Debtors & Prepayments	7	17,098	-	17,098	20,150
Cash at bank and in hand	6	64,557	4,358	68,915	67,842
		<u>81,655</u>	<u>4,358</u>	<u>86,013</u>	<u>87,992</u>
CREDITORS: Amounts falling due within one year	8	(2,208)	(57)	(2,265)	(3,976)
		<u>79,447</u>	<u>4,301</u>	<u>83,748</u>	<u>84,016</u>
NET CURRENT ASSETS					
		<u>148,809</u>	<u>179,301</u>	<u>328,110</u>	<u>332,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: Amounts falling due in more than one year	9	-	-	-	-
		<u>£ 148,809</u>	<u>£ 179,301</u>	<u>£ 328,110</u>	<u>£ 332,474</u>
NET ASSETS					
FUNDS OF THE CHARITY					
Restricted funds	5	-	179,301	179,301	177,467
Unrestricted funds		148,809	-	148,809	155,007
		<u>£ 148,809</u>	<u>£ 170,301</u>	<u>£ 328,110</u>	<u>£ 332,474</u>

The financial statements were approved by the Trustees on 26th June 2025.

Signed on their behalf by Trustees:



Print Name: Neil Atherton



Print Name: Ron Timms

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees have carefully evaluated all current risks and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only if material, when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in the control of the charity.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Assets

Investment Assets

Investments quoted on a capitalised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th August 2018.

Depreciation Expense

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. Fixtures and Fittings associated with the refurbishment work have been depreciated from the start of the year on a straight-line basis over 10 years. Equipment purchased in year is depreciated over 5 years.

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

		LAND & BUILDING	FIXTURES & FITTINGS	EQUIPMENT	2024 TOTAL
		£	£	£	£
COST	01-JAN-24	175,000	103,282	2,322	280,604
ADDITIONS		-	6,928	-	6,928
DISPOSALS		-	-	-	-
COST AS AT	31-DEC-24	175,000	110,210	2,322	287,532
1					
DEPRECIATION	01-JAN-24	-	(30,637)	(1,509)	(32,146)
CHARGE		-	(10,559)	(465)	(11,024)
DISPOSALS		-	-	-	-
DEPRECIATION AT	31-DEC-24	-	(41,196)	(1,974)	(43,170)
NET BOOK VALUE	31-DEC-24	175,000	69,014	348	244,362
<i>NET BOOK VALUE</i>	<i>31-DEC-23</i>	<i>175,000</i>	<i>72,645</i>	<i>813</i>	<i>248,458</i>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
A) DONATIONS & LEGACIES					
GIFTS, TITHES & OFFERINGS		91,746	8,091	99,837	100,077
GRANTS		-	-	-	5,827
GIFT AID TAX RECOVERED		15,381	1,490	16,871	19,373
		107,127	9,581	116,708	125,277
B) CHARITABLE ACTIVITIES					
CHARITABLE ACTIVITIES		2,054	-	2,054	719
		2,054	-	2,054	719
C) INVESTMENTS					
BANK INTEREST		2,183	-	2,183	1,571
		2,183	-	2,183	1,571

4. RESOURCES EXPENDED

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
A) CHARITABLE ACTIVITIES					
ACTIVITIES & EVENTS		1,930	-	1,930	1,853
ADVERTISING, PUBLICITY & WEBSITE		4,005	-	4,005	3,859
BANK CHARGES		641	-	641	365
CHILDREN & YOUTH		1,148	977	2,125	2,037
CLEANING & FACILITIES		1,229	-	1,229	925
DEPRECIATION & AMORTISATION	2	11,024	-	11,024	10,692
MISSIONARIES & PASTORAL CARE		9,988	260	10,248	15,226
DONATIONS TO ORGANISATIONS		2,700	57	2,757	3,200
INSURANCE COSTS		1,048	-	1,048	1,287
LEGAL & PROFESSIONAL FEES		843	536	1,379	532
LICENSES & SUBSCRIPTIONS		1,170	-	1,170	1,170
OFFICE & ADMINISTRATIVE		616	-	616	341
RENT & RATES		6,144	-	6,144	6,816
REPAIRS & MAINTENANCE		1,193	-	1,193	4,333
SALARIES, WAGES & PENSIONS	10	69,182	5,438	74,620	66,777
SUNDRIES		136	-	136	43
TRAINING COSTS		247	-	247	1,365
TRAVEL COSTS		821	-	821	978
UTILITIES (INCL BROADBAND)		1,364	479	1,843	2,185
WORSHIP & SUNDAY SERVICE COSTS		2,133	-	2,133	1,463
		117,562	7,747	125,309	125,448

GOVERNANCE COSTS INCLUDED IN LEGAL & PROFESSIONAL FEES ABOVE

INDEPENDENT EXAMINATION				-	-
LEGAL FEES				-	-

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

	CURRENT YEAR				
	BALANCE	INCOME	EXPENDITURE	TRANSFER	BALANCE
	01-JAN-24				31-DEC-24
	£	£	£	£	£
GLENDALE THATCHAM	175,000	-	-	-	175,000
YOUTH WORK	2,430	5,437	(6,894)	-	973
BUILDING FUND	-	1,423	-	-	1,423
CHURCH NEEDS FUND	-	2,000	(229)	-	1,771
OTHER	37	721	(624)	-	134
	177,467	9,581	(7,747)	-	179,301

PREVIOUS PERIOD					
	BALANCE	INCOME	EXPENDITURE	TRANSFER	BALANCE
	01-JAN-23				31-DEC-23
		£	£	£	£
GLENDALE THATCHAM	175,000	-	-	-	175,000
YOUTH WORK	-	12,744	(10,314)	-	2,430
CAP LIFE SKILLS	841	583	(1,424)	-	-
CHURCH NEEDS FUND	-	5,087	(5,087)	-	-
OVERSEAS HUMANITARIAN	-	1,200	(1,200)	-	-
OTHER	-	42	(5)	-	37
	177,841	19,656	(18,030)	-	177,467

The Glendale Thatcham Fund consists of the freehold property known as 'The Well'. Other restrictions represent grant income or gifts for specific purposes as outlined above.

6. CASH AT BANK AND IN HAND

	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUND	FUND	31-DEC-24	31-DEC-23
	£	£	£	£
CASH AT BANK & IN HAND	64,557	4,358	68,915	67,842
	64,557	4,358	68,915	67,842

7. DEBTORS AND PREPAYMENTS

	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUND	FUND	31-DEC-24	31-DEC-23
	£	£	£	£
PREPAYMENTS	637	-	637	679
ACCRUED INCOME	247	-	247	154
GIFT AID TAX RECOVERABLE	16,214	-	16,214	19,317
	17,098	-	17,098	20,150

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-24 £	TOTAL 31-DEC-23 £
SUNDRY CREDITORS	2,208	57	2,265	3,976
	2,208	57	2,265	3,976

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long-term liabilities during the financial year or the prior year.

10. STAFF COSTS AND NUMBERS

	2024 £	2023 £
GROSS WAGES & SALARIES	71,153	62,828
EMPLOYER'S NATIONAL INSURANCE COSTS	-	806
PENSION CONTRIBUTIONS	3,467	3,143
TEMPORARY STAFF COSTS	-	-
	74,620	66,777

Employees who were engaged in each of the following activities:
 (Full time equivalent)

ACTIVITIES IN FURTHERANCE OF ORGANISATION'S OBJECTS	2.0	2.1
	2.0	2.1

No employees received emoluments in excess of £60,000.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Mr Stephen Gregory (father-in-law to Trustee Mrs Amy Gregory) received £10,965 (2023: £9,946) in salary related payments and Pension Contributions in his capacity as Administrator for Glendale Church in furthering the Charity's objects.

During the financial year Mrs Rachael Joyce (Spouse to Trustee Mr Owen Joyce) received £15,645 (2023: £14,900) in salary related payments and Pension Contributions in her capacity as Leader of Youth Ministry for Glendale Church in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees have agreed to maintain the following minimum reserves: a capital reserve of £15,000 (to reflect the responsibility for The Well property on Green Lane, Thatcham, and a revenue reserve of £25,000. The revenue reserve represents not less than three months of core operating costs. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Glendale Church on the accounts for the year ended 31st December 2024 set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(S)(b) of the Charities Act, and; to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Green
17C Wendan Road
Newbury
Berkshire
RG14 7AG

Date: 26th June 2025

GLENDALE CHURCH

England & Wales - Charity number 1174300

Accounts

Registered Charity No: 1174300

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

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GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174300
DATE OF REGISTRATION	17 th August 2017
START OF FINANCIAL YEAR	1 st January 2023
END OF FINANCIAL YEAR	31 st December 2023
TRUSTEES AT 31st DECEMBER 2023	Neil Atherton Amy Gregory Andrew How Owen Joyce Gordon Patterson (Chair) Clifford Reeve
LEGAL STATUS	Charitable Incorporated Organisation (CIO)
GOVERNING INSTRUMENT	CIO – Association Registered 17 th August 2017
OBJECTS	<p>To advance the Christian Faith, thus glorifying God and advance his Kingdom by means of public worship, bible teaching, prayer, fellowship, partaking of the Lord's Supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children's work and donates to various appropriate organisations.</p>
CORRESPONDENCE ADDRESS	Rosemount Garden Close Lane Newbury Berkshire RG14 6PR
BANKERS	Royal Bank of Scotland Hornchurch Branch PO Box 4153 Hornchurch Essex RM12 4PS
INDEPENDENT EXAMINER	Simon Green 17C Wendan Road Newbury Berkshire RG14 7AG

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

As well as continuing with core Church activities, 2023 was a year of strengthening our ministries which impact the local community. Partnerships continued with Welcome Churches to support refugees and asylum seekers staying locally; and with Christian's Against Poverty (CAP), to run the CAP Life Skills course. Additionally, Replenish continues to support parents and carers with little ones; and the Youth Cafe runs weekly, building relationships with local young people. All of these initiatives are gathering significant numbers of people, several of whom have attended the Alpha Course and have come to faith. These initiatives improve the quality of life for the people accessing them, and share the love of God in tangible ways.

Sundays at Glendale consist of a morning service at The Well, Thatcham, and an evening service at Wash Common, Newbury. Attendance has continued to increase. This has led to some overcrowding at the Well and has sparked an appetite for a bigger building for Glendale, possibly in a more central location to bring the two communities together.

There are 14 Life Groups in the church which is where relationships are built and people go deeper in their Christian walk. Life Groups are the first port of call for pastoral care for many in the church, and Life Group leaders are supported by the Leadership Team in this.

Glendale Church continued to contribute to 'Christians Together in the Newbury Area' (CTNA), Churches Together in Thatcham (CTIT), Christian Outreach in Newbury schools (COINS), Christians Against Poverty (CAP) Newbury Debt Centre and continues its membership of the UK Evangelical Alliance. The Church continued to support Christian outreach and mission activities in various parts of the world. The Church still employs a full-time Senior Leader. Also employed are a part-time Leader of Youth Ministry, and an Administrator who oversees the practical aspects of Church Life. The part-time Leader of Children and Families Ministry needed to resign for family reasons in December 2023 with the role being covered by volunteers for the time being.

The Board of Trustees, Leadership Team and Church Council continue to function very effectively.

Financial Review

The Board of Trustees has taken on its responsibilities to fulfil the requirements of The Charities Act 2011, preparing a statement for the financial year.

Income in year was £8,047 (5.9%) lower than the prior year at £127,567 (2022: £135,614) primarily due to a decrease in one-off giving reducing the total of gifts, tithes and offerings income by £13,209. This was partly offset by an increase in gift aid reclaimed of £5,120 from additional claims from prior years. The £1,325 reduction in income from charitable activities was offset by the £1,218 increase in bank interest due to higher interest rates in year.

Expenditure was stable at £125,448 just £511 (0.4%) lower than in 2022 (2022: £125,959). Significant movements within this figure were the £10,693 (13.8%) reduction in staffing costs primarily due to maternity leave, offset by £5,106 (50.5%) increase in missionary and pastoral care costs due to a significant one-off gift during the year, and a £4,117 increase in repairs and maintenance costs at The Well which included significant one-off electrical work. The resulting small £2,119 surplus (2022: £9,655 surplus), reflects the reduction in income highlighted above.

The Trustees are happy with the level of reserves of the charity at the year end, where there is a healthy level of accessible cash funds (£67,842) to support ongoing operations and future planned activity as required. There have been no significant changes to the financial position subsequent to the year-end to be noted that might affect the Trustees judgement of the CIO in terms of going concern. Accounting

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

records, which disclose with reasonable accuracy the financial position of the Trust, are available for those wishing to see them, and risk assessments ensure the safeguarding of the assets of the Trust are in place.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for the period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26th September 2024.

Signed on their behalf by Trustee



Print Name: Neil Atherton

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Donations & Legacies	3a	105,621	19,656	125,277	133,218
Charitable activities	3b	719	-	719	2,044
Investments	3c	<u>1,571</u>	<u>-</u>	<u>1,571</u>	<u>353</u>
TOTAL INCOMING RESOURCES		<u>107,911</u>	<u>19,656</u>	<u>127,567</u>	<u>135,614</u>
RESOURCES EXPENDED					
Cost of Generating funds:					
Charitable activities	4a	<u>107,418</u>	<u>18,030</u>	<u>125,448</u>	<u>125,959</u>
TOTAL RESOURCES EXPENDED		<u>107,418</u>	<u>18,030</u>	<u>125,448</u>	<u>125,959</u>
NET INCOMING/(OUTGOING) RESOURCES		493	1,626	2,119	9,655
Total funds brought forward		<u>154,514</u>	<u>175,841</u>	<u>330,355</u>	<u>320,700</u>
Transfers between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>155,007</u>	<u>177,467</u>	<u>332,474</u>	<u>330,355</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31 Dec 2023 Total £	31 Dec 2022 Total £
FIXED ASSETS					
Tangible assets	2	73,458	175,000	248,458	256,072
		<u>73,458</u>	<u>175,000</u>	<u>248,458</u>	<u>256,072</u>
TOTAL FIXED ASSETS		73,458	175,000	248,458	256,072
CURRENT ASSETS					
Debtors & Prepayments	7	20,150	-	20,150	14,458
Cash at bank and in hand	6	64,175	3,667	67,842	62,097
		<u>84,325</u>	<u>3,667</u>	<u>87,992</u>	<u>76,555</u>
CREDITORS: Amounts falling due within one year	8	(2,776)	(1,200)	(3,976)	(2,272)
NET CURRENT ASSETS		81,549	2,467	84,016	74,283
TOTAL ASSETS LESS CURRENT LIABILITIES		155,007	177,467	332,474	330,355
CREDITORS: Amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		£ 155,007	£ 177,467	£ 332,474	£ 330,355
FUNDS OF THE CHARITY					
Restricted funds	5	-	177,467	177,467	175,841
Unrestricted funds		155,007	-	155,007	154,514
		<u>£ 155,007</u>	<u>£ 177,467</u>	<u>£ 332,474</u>	<u>£ 330,355</u>

The financial statements were approved by the Trustees on 26th September 2024.

Signed on their behalf by Trustee:



Print Name: Neil Atherton

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees have carefully evaluated all current risks (including any potential ongoing impact of Covid-19) and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only if material, when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in the control of the charity.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Assets

Investment Assets

Investments quoted on a capitalised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th August 2018.

Depreciation Expense

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. Fixtures and Fittings associated with the refurbishment work have been depreciated from the start of the year on a straight-line basis over 10 years. Equipment purchased in year is depreciated over 5 years.

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

		LAND & BUILDING	FIXTURES & FITTINGS	EQUIPMENT	2023 TOTAL
		£	£	£	£
COST	01-JAN-23	175,000	100,204	2,322	277,526
ADDITIONS		-	3,078	-	3,078
DISPOSALS		-	-	-	-
COST AS AT	31-DEC-23	175,000	103,282	2,322	280,604
DEPRECIATION	01-JAN-23	-	(20,409)	(1,045)	(21,454)
CHARGE		-	(10,228)	(464)	(10,692)
DISPOSALS		-	-	-	-
DEPRECIATION AT	31-DEC-23	-	(30,637)	(1,509)	(32,146)
NET BOOK VALUE	31-DEC-23	175,000	72,645	813	248,458
<i>NET BOOK VALUE</i>	<i>31-DEC-22</i>	<i>175,000</i>	<i>79,795</i>	<i>1,277</i>	<i>256,072</i>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
A) DONATIONS & LEGACIES					
GIFTS, TITHES & OFFERINGS		88,673	11,404	100,077	113,286
GRANTS		-	5,827	5,827	5,678
GIFT AID TAX RECOVERED		16,948	2,425	19,373	14,253
		105,621	19,656	125,277	133,218
B) CHARITABLE ACTIVITIES					
CHARITABLE ACTIVITIES		719	-	719	2,044
		719	-	719	2,044
C) INVESTMENTS					
BANK INTEREST		1,571	-	1,571	353
		1,571	-	1,571	353

4. RESOURCES EXPENDED

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
A) CHARITABLE ACTIVITIES					
ACTIVITIES & EVENTS		1,753	100	1,853	3,013
ADVERTISING, PUBLICITY & WEBSITE		3,859	-	3,859	2,958
BANK CHARGES		365	-	365	340
CHILDREN & YOUTH		1,407	630	2,037	2,272
CLEANING & FACILITIES		889	36	925	1,803
DEPRECIATION & AMORTISATION	2	10,692	-	10,692	10,385
MISSIONARIES & PASTORAL CARE		10,139	5,087	15,226	10,120
DONATIONS TO ORGANISATIONS		2,000	1,200	3,200	2,050
INSURANCE COSTS		1,166	121	1,287	1,763
LEGAL & PROFESSIONAL FEES		532	-	532	956
LICENSES & SUBSCRIPTIONS		450	720	1,170	2,056
OFFICE & ADMINISTRATIVE		231	110	341	803
RENT & RATES		6,816	-	6,816	6,262
REPAIRS & MAINTENANCE		4,268	65	4,333	216
SALARIES, WAGES & PENSIONS	10	57,093	9,684	66,777	77,470
SUNDRIES		43	-	43	127
TRAINING COSTS		1,365	-	1,365	187
TRAVEL COSTS		911	67	978	534
UTILITIES (INCL BROADBAND)		1,975	210	2,185	2,453
WORSHIP & SUNDAY SERVICE COSTS		1,463	-	1,463	191
		107,418	18,030	125,448	125,959

GOVERNANCE COSTS INCLUDED IN LEGAL & PROFESSIONAL FEES ABOVE

INDEPENDENT EXAMINATION				-	-
LEGAL FEES				-	-

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

	CURRENT YEAR				
	BALANCE	INCOME	EXPENDITURE	TRANSFER	BALANCE
	01-JAN-23				31-DEC-23
	£	£	£	£	£
GLENDALE THATCHAM	175,000	-	-	-	175,000
YOUTH WORK	-	12,744	(10,314)	-	2,430
CAP LIFE SKILLS	841	583	(1,424)	-	-
CHURCH NEEDS FUND	-	5,087	(5,087)	-	-
OVERSEAS HUMANITARIAN	-	1,200	(1,200)	-	-
OTHER	-	42	(5)	-	37
	175,841	19,656	(18,030)	-	177,467

	PREVIOUS PERIOD				
	BALANCE	INCOME	EXPENDITURE	TRANSFER	BALANCE
	01-JAN-22				31-DEC-22
	£	£	£	£	£
GLENDALE THATCHAM	177,305	-	-	(2,305)	175,000
YOUTH WORK	-	6,000	(6,000)	-	-
CAP LIFE SKILLS	-	2,000	(1,159)	-	841
WELCOME BOXES	-	2,018	(2,018)	-	-
CHURCH AWAYDAY	-	225	(225)	-	-
OVERSEAS MISSION	-	50	(50)	-	-
CHARITY DONATIONS	-	73	(73)	-	-
	177,305	10,366	(9,525)	(2,305)	175,841

The Glendale Thatcham Fund consists of the freehold property known as 'The Well'. Other restrictions represent grant income or gifts for specific purposes as outlined above.

6. CASH AT BANK AND IN HAND

	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUND	FUND	31-DEC-23	31-DEC-22
	£	£	£	£
CASH AT BANK & IN HAND	64,175	3,667	67,842	62,097
	64,175	3,667	67,842	62,097

7. DEBTORS AND PREPAYMENTS

	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUND	FUND	31-DEC-23	31-DEC-22
	£	£	£	£
PREPAYMENTS	679	-	679	58
ACCRUED INCOME	154	-	154	402
GIFT AID TAX RECOVERABLE	19,317	-	19,317	13,998
	20,150	-	20,150	14,458

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-23 £	TOTAL 31-DEC-22 £
SUNDRY CREDITORS	2,776	1,200	3,976	2,272
	2,776	1,200	3,976	2,272

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long-term liabilities during the financial year or the prior year.

10. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
GROSS WAGES & SALARIES	62,828	72,348
EMPLOYER'S NATIONAL INSURANCE COSTS	806	1,647
PENSION CONTRIBUTIONS	3,143	3,474
TEMPORARY STAFF COSTS	-	-
	66,777	77,470
Employees who were engaged in each of the following activities: (Full time equivalent)		
ACTIVITIES IN FURTHERANCE OF ORGANISATION'S OBJECTS	2.1	2.3

No employees received emoluments in excess of £60,000.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Mr Stephen Gregory (father-in-law to Trustee Mrs Amy Gregory) received £9,946 (2022: £829) in salary related payments and Pension Contributions in his capacity as Administrator for Glendale Church in furthering the Charity's objects.

During the financial year Mrs Rachael Joyce (Spouse to Trustee Mr Owen Joyce) received £14,900 (2022: £4,730) in salary related payments and Pension Contributions in her capacity as Leader of Youth Ministry for Glendale Church in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Glendale Church on the accounts for the year ended 31st December 2023 set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(S)(b) of the Charities Act, and; to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Green
17C Wendan Road
Newbury
Berkshire
RG14 7AG

Date: 26th September 2024

GLENDALE CHURCH

England & Wales - Charity number 1174300

Accounts

Registered Charity No: 1174300

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

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GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174300
DATE OF REGISTRATION	17 th August 2017
START OF FINANCIAL YEAR	1 st January 2022
END OF FINANCIAL YEAR	31 st December 2022
TRUSTEES AT 31st DECEMBER 2022	Neil Atherton Amy Gregory Andrew How Owen Joyce Gordon Patterson (Chair) Clifford Reeve Adrian Dunn (resigned 28 th February 2022)
LEGAL STATUS	Charitable Incorporated Organisation (CIO)
GOVERNING INSTRUMENT	CIO – Association Registered 17 th August 2017
OBJECTS	<p>To advance the Christian Faith, thus glorifying God and advance his Kingdom by means of public worship, bible teaching, prayer, fellowship, partaking of the Lord's Supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children's work and donates to various appropriate organisations.</p>
CORRESPONDENCE ADDRESS	Rosemount Garden Close Lane Newbury Berkshire RG14 6PR
BANKERS	Royal Bank of Scotland Hornchurch Branch PO Box 4153 Hornchurch Essex RM12 4PS
INDEPENDENT EXAMINER	Simon Green 17C Wendan Road Newbury Berkshire RG14 7AG

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

As well as continuing with core Church activities, 2022 was a year of developing new ministries which impact the local community. Partnerships were formed with Welcome Churches to support refugees and asylum seekers staying locally; and with Christian's Against Poverty (CAP), to run the CAP Life Skills course. Additionally, Replenish exists to support parents and carers with little ones; and the Youth Cafe runs weekly, building relationships with local young people. All of these initiatives are gathering significant numbers of people. The aim is that these things improve the quality of life for the people accessing them, and share the love of God with them.

Sundays at Glendale consist of a morning service at The Well, Thatcham, and an evening service at Wash Common. Attendance has increased compared to 2021, but is not yet back to pre-covid numbers.

There are 14 Life Groups in the church which is where a deal of Christian discipleship takes place. Life Groups are the first port of call for pastoral care for many in the church, and Life Group leaders are supported by the Leadership Team in this.

Glendale Church continued to contribute to 'Christians Together in the Newbury Area' (CTNA), Churches Together in Thatcham (CTIT), Christian Outreach in Newbury schools (COINS), Christians Against Poverty (CAP) Newbury Debt Centre and continues its membership of the UK Evangelical Alliance. The Church continued to support Christian outreach and mission activities in various parts of the world. The Church still employs a full-time Leadership Co-ordinator, whose title was changed to Senior Leader in July 2022. Also employed are a part-time Leader of Youth Ministry (Newly appointed in September 2022), and a newly shaped Administrator role (Appointed in December 2022) who oversees the practical aspects of Church Life. The part time Leader of Children and Families Ministry, began maternity leave in December 2022 with the role being covered by a part time maternity cover.

The Board of Trustees, Leadership Team and Church Council continue to function very effectively.

Financial Review

The Board of Trustees has taken on its responsibilities to fulfil the requirements of The Charities Act 2011, preparing a statement for the financial year.

Income in year was £30,907 (29.5%) higher than the prior year at £135,614 (2021: £104,707) with activity increasing versus 2021 with the Church fully out of Covid restrictions, but also due to an increase in one-off gifts, and £5,678 of grant income (2021: nil) some of which are restricted, with expenditure planned for 2023. Expenditure increased £12,970 (11.5%) to £125,959 (2021: £112,990) reflecting some inflationary impacts, the year-on-year post Covid increase in activity at the Well and the church weekend away. Additionally, an increase in depreciation costs of £4,023 to £10,385 reflected the full year effect of fixtures, fittings and equipment from phase 2 of The Well refurbishment work in 2021 and the concluding refurbishment work of the flooring completed in July 2022. The resulting £9,655 surplus (2021: £8,283 deficit), reflects some of the one-off gifts and grants which have expenditure planned for 2023.

The Trustees are happy with the level of reserves of the charity at the year end, where there is a healthy level of accessible cash funds (£62,097) to support ongoing operations and future planned activity as required. There have been no significant changes to the financial position subsequent to the year-end to be noted that might affect the Trustees judgement of the CIO in terms of going concern. Accounting records, which disclose with reasonable accuracy the financial position of the Trust, are available for those wishing to see them, and risk assessments ensure the safeguarding of the assets of the Trust are in place.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for the period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th June 2023.

Signed on their behalf by Trustee

A handwritten signature in blue ink, appearing to read 'Neil Atherton', with a long horizontal flourish extending to the right.

Print Name: Neil Atherton

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Donations & Legacies	3a	123,077	10,141	133,218	103,622
Charitable activities	3b	1,819	225	2,044	1,081
Investments	3c	<u>353</u>	<u>-</u>	<u>353</u>	<u>4</u>
TOTAL INCOMING RESOURCES		<u>125,248</u>	<u>10,366</u>	<u>135,614</u>	<u>104,707</u>
RESOURCES EXPENDED					
Cost of Generating funds:					
Charitable activities	4a	116,435	9,525	125,959	112,990
TOTAL RESOURCES EXPENDED		<u>116,435</u>	<u>9,525</u>	<u>125,959</u>	<u>112,990</u>
NET INCOMING/(OUTGOING) RESOURCES		8,814	841	9,655	(8,283)
Total funds brought forward		<u>143,395</u>	<u>177,305</u>	<u>320,700</u>	<u>328,983</u>
Transfers between funds		2,305	(2,305)	-	-
TOTAL FUNDS CARRIED FORWARD		<u>154,514</u>	<u>175,841</u>	<u>330,355</u>	<u>320,700</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31 Dec 2022 Total £	31 Dec 2021 Total £
FIXED ASSETS					
Tangible assets	2	81,072	175,000	256,072	264,457
		<u>81,072</u>	<u>175,000</u>	<u>256,072</u>	<u>264,457</u>
TOTAL FIXED ASSETS					
CURRENT ASSETS					
Debtors & Prepayments	7	14,458	-	14,458	9,377
Cash at bank and in hand	6	<u>61,256</u>	<u>841</u>	<u>62,097</u>	<u>47,992</u>
		<u>75,714</u>	<u>841</u>	<u>76,555</u>	<u>57,369</u>
CREDITORS: Amounts falling due within one year	8	(2,272)	-	(2,272)	(1,126)
		<u>73,442</u>	<u>-</u>	<u>73,442</u>	<u>56,243</u>
NET CURRENT ASSETS					
		<u>154,514</u>	<u>175,841</u>	<u>330,355</u>	<u>320,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>154,514</u>	<u>175,841</u>	<u>330,355</u>	<u>320,700</u>
CREDITORS: Amounts falling due in more than one year	9	-	-	-	-
		<u>£ 154,514</u>	<u>£ 175,841</u>	<u>£ 330,355</u>	<u>£ 320,700</u>
NET ASSETS					
FUNDS OF THE CHARITY					
Restricted funds	5	-	175,841	175,841	177,305
Unrestricted funds		154,514	-	154,514	143,395
		<u>£ 154,514</u>	<u>£ 175,841</u>	<u>£ 330,355</u>	<u>£ 320,700</u>

The financial statements were approved by the Trustees on 20th June 2023.

Signed on their behalf by Trustee:



Print Name: Neil Atherton

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees have carefully evaluated all current risks (including any potential ongoing impact of Covid-19) and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only if material, when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in the control of the charity.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Assets

Investment Assets

Investments quoted on a capitalised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th August 2018.

Depreciation Expense

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. Fixtures and Fittings associated with the refurbishment work have been depreciated from the start of the year on a straight-line basis over 10 years. Equipment purchased in year is depreciated over 5 years.

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. TANGIBLE FIXED ASSETS

		LAND & BUILDING	FIXTURES & FITTINGS	EQUIPMENT	2022 TOTAL
		£	£	£	£
COST	01-JAN-22	175,705	97,499	2,322	275,526
ADDITIONS		-	2,000	-	2,000
RECLASSIFICATIONS		(705)	705	-	-
DISPOSALS		-	-	-	-
COST AS AT	31-DEC-22	175,000	100,204	2,322	277,526
DEPRECIATION	01-JAN-22	(141)	(10,347)	(580)	(11,069)
RECLASSIFICATIONS		141	(141)	-	-
CHARGE		-	(9,920)	(464)	(10,385)
DISPOSALS		-	-	-	-
DEPRECIATION AT	31-DEC-22	-	(20,409)	(1,045)	(21,454)
NET BOOK VALUE	31-DEC-22	175,000	79,795	1,277	256,072
<i>NET BOOK VALUE</i>	<i>31-DEC-21</i>	<i>175,000</i>	<i>87,715</i>	<i>1,742</i>	<i>264,457</i>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
A) DONATIONS & LEGACIES					
GIFTS, TITHES & OFFERINGS		107,222	6,064	113,286	88,968
GRANTS		1,601	4,077	5,678	-
GIFT AID TAX RECOVERED		14,253	-	14,253	14,654
		123,077	10,141	133,218	103,622
B) CHARITABLE ACTIVITIES					
CHARITABLE ACTIVITIES		1,819	225	2,044	1,081
		1,819	225	2,044	1,081
C) INVESTMENTS					
BANK INTEREST		353	-	353	4
		353	-	353	4

4. RESOURCES EXPENDED

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
A) CHARITABLE ACTIVITIES					
ACTIVITIES & EVENTS		2,449	568	3,013	570
ADVERTISING, PUBLICITY & WEBSITE		3,361	-	3,361	1,421
BANK CHARGES		340	-	340	314
CHILDREN & YOUTH		2,272	-	2,272	1,639
CLEANING & FACILITIES		1,803	-	1,803	493
DEPRECIATION & AMORTISATION	2	10,385	-	10,385	6,362
MISSIONARIES & PASTORAL CARE		10,070	50	10,120	9,954
DONATIONS TO ORGANISATIONS		1,977	73	2,050	2,678
INSURANCE COSTS		1,763	-	1,763	1,684
LEGAL & PROFESSIONAL FEES		956	-	956	738
LICENSES & SUBSCRIPTIONS		1,036	1,020	2,056	1,366
OFFICE & ADMINISTRATIVE		3	800	803	454
RENT & RATES		6,262	-	6,262	6,815
REPAIRS & MAINTENANCE		216	-	216	-
SALARIES, WAGES & PENSIONS	10	70,552	6,918	77,470	76,421
SUNDRIES		127	-	127	410
TRAINING COSTS		187	-	187	82
TRAVEL COSTS		434	100	534	89
UTILITIES		2,050	-	2,050	1,295
WORSHIP COSTS		191	-	191	205
		116,435	9,525	125,959	112,990

GOVERNANCE COSTS INCLUDED IN LEGAL & PROFESSIONAL FEES ABOVE

INDEPENDENT EXAMINATION	-	-
LEGAL FEES	-	-

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

	CURRENT YEAR				
	BALANCE 01-JAN-22	INCOME	EXPENDITURE	TRANSFER OF FUNDS	BALANCE 31-DEC-22
	£	£	£	£	£
GLENDALE THATCHAM	177,305	-	-	(2,305)	175,000
YOUTH WORK	-	6,000	(6,000)	-	-
CAP LIFE SKILLS	-	2,000	(1,159)	-	841
WELCOME BOXES	-	2,018	(2,018)	-	-
CHURCH AWAYDAY	-	225	(225)	-	-
OVERSEAS MISSION	-	50	(50)	-	-
CHARITY DONATIONS	-	73	(73)	-	-
	177,305	10,366	(10,366)	(2,305)	175,841
	PREVIOUS PERIOD				
	BALANCE 01-JAN-21	INCOME	EXPENDITURE	TRANSFER OF FUNDS	BALANCE 31-DEC-21
	£	£	£	£	£
GLENDALE THATCHAM	224,043	6,227	(3,483)	(49,482)	177,305
YOUTH WORK	-	8,198	(8,198)	-	-
CHARITY DONATIONS	-	19	(19)	-	-
	224,043	14,444	(11,699)	(49,482)	177,305

The Glendale Thatcham Fund consists of the freehold property known as 'The Well'. Fixtures and Fittings represent the refurbishment work at The Well, the final element of which (rear room flooring) was concluded in July 2022. Other restrictions represent grant income or gifts for specific purposes as outlined above.

6. CASH AT BANK AND IN HAND

	UNRESTRICTED FUND	RESTRICTED FUND	TOTAL 31-DEC-22	TOTAL 31-DEC-21
	£	£	£	£
CASH AT BANK & IN HAND	61,256	841	62,097	47,992
	61,256	841	62,097	47,992

7. DEBTORS AND PREPAYMENTS

	UNRESTRICTED FUND	RESTRICTED FUND	TOTAL 31-DEC-22	TOTAL 31-DEC-21
	£	£	£	£
PREPAYMENTS	58	-	58	-
ACCRUED INCOME	402	-	402	9,377
GIFT AID TAX RECOVERABLE	13,998	-	13,998	-
	14,458	-	14,458	9,377

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-22 £	TOTAL 31-DEC-21 £
SUNDRY CREDITORS	2,272		2,272	1,126
INDEPENDENT EXAMINERS FEES	-		-	-
	2,272		2,272	1,126

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long-term liabilities during the financial year or the prior year.

10. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
GROSS WAGES & SALARIES	71,984	66,888
EMPLOYER'S NATIONAL INSURANCE COSTS	1,647	4,134
PENSION CONTRIBUTIONS	3,474	3,529
TEMPORARY STAFF COSTS	364	1,871
	77,470	76,421

Employees who were engaged in each of the following activities:
 (Full time equivalent)

ACTIVITIES IN FURTHERANCE OF ORGANISATION'S OBJECTS	2.3	2.6
---	------------	------------

No employees received emoluments in excess of £60,000.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Mrs Eileen Dunn (Spouse to Mr Adrian Dunn whom was a trustee until 28th February 2022) received £1,558 (2021: £9,076) in salary related payments and Pension Contributions in her capacity as Administrator for Glendale Church (until her last working day in the charity on 28th February 2022) in furthering the Charity's objects.

During the financial year Mr Joel Gregory (Spouse to Trustee Mrs Amy Gregory) received £13,772 (2021: £20,056) in salary related payments and Pension Contributions in his capacity as Youth Worker for Glendale Church (until his last working day in the charity on 31st August 2022) in furthering the Charity's objects.

During the financial year Mrs Rachael Joyce (Spouse to Trustee Mr Owen Joyce) received £4,730 (2021: £nil) in salary related payments and Pension Contributions in her capacity as Youth Worker for Glendale Church (from her 1st working day in the charity on 1st September 2022) in furthering the Charity's objects.

During the financial year Mr Stephen Gregory (father-in-law to Trustee Mrs Amy Gregory) received £829 (2021: £nil) in salary related payments and Pension Contributions in his capacity as Administrator for Glendale Church (from his 1st working day in the charity on 1st December 2022) in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Glendale Church on the accounts for the year ended 31st December 2022 set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(S)(b) of the Charities Act, and; to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Green
17C Wendan Road
Newbury
Berkshire
RG14 7AG

Date: 19th June 2023

GLENDALE CHURCH

England & Wales - Charity number 1174300

Accounts

Registered Charity No: 1174300

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

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GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174300
DATE OF REGISTRATION	17 th August 2017
START OF FINANCIAL YEAR	1 st January 2021
END OF FINANCIAL YEAR	31 st December 2021
TRUSTEES AT 31st DECEMBER 2021	Neil Atherton Adrian Dunn (resigned 28 th February 2022) Amy Gregory Andrew How Owen Joyce Gordon Patterson (Chair) Clifford Reeve
LEGAL STATUS	Charitable Incorporated Organisation (CIO)
GOVERNING INSTRUMENT	CIO – Association Registered 17 th August 2017
OBJECTS	<p>To advance the Christian Faith, thus glorifying God and advance his Kingdom by means of public worship, bible teaching, prayer, fellowship, partaking of the Lord's Supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children's work and donates to various appropriate organisations.</p>
CORRESPONDENCE ADDRESS	Rosemount Garden Close Lane Newbury Berkshire RG14 6PR
BANKERS	Royal Bank of Scotland Hornchurch Branch PO Box 4153 Hornchurch Essex RM12 4PS
INDEPENDENT EXAMINER	Simon Green Ash Lodge Broad Lane Upper Bucklebury Berkshire RG7 6QJ

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

2021 began with another Covid lockdown and Glendale Church continued to hold weekly services broadcast on Sunday mornings from The Well in Thatcham, streaming live via Facebook Live and YouTube. When regulations allowed, The Well was open for those who chose to attend, observing social distancing and other measures. Sunday evening services resumed when the Wash Common Community Centre, Newbury re-opened.

The funding raised in 2020 supported the completion of phase 2 of the refurbishment at The Well Thatcham, which commenced in July 2021 and finished in September 2021. It comprised the back kitchen area a new roof and redecoration throughout. The only outstanding item is the laying of new flooring which will be fundraised for and completed in 2022.

Glendale Church continued to contribute to 'Christians Together in the Newbury Area' (CTNA), Christian Outreach in Newbury schools (COINS), Christians Against Poverty (CAP) Newbury Debt Centre and continues its membership of the UK Evangelical Alliance. The Church continued to support Christian outreach and mission activities in various parts of the world.

The Church continued to employ a full-time Leadership Co-ordinator, and part-time Youth Worker, Administrator & Treasurer. It also continued to employ part time intern cover for the Children's Worker until she returned from maternity leave in June 2021. The Board of Trustees, Leadership Team and Church Council continue to function very effectively.

Impact of Covid-19 Pandemic

Despite the ongoing restrictions of Covid-19 the Church continued to function well at all levels. Through broadcast services, we are still seeing people from the area and much wider afield joining in Sunday worship, whilst children's and youth work has adapted with the Sunday afternoon activities operating online until April 2021 when face to face activities recommenced. Several of the Life Groups have continued to thrive through the use of Zoom and making connections in other ways, before resuming face to face small groups in people's homes as and when individual groups felt comfortable and in line with government guidance. The trustees continue to be mindful of the impact of Covid-19 on the charity's finances and have monitored income and managed costs accordingly.

Financial Review

The Board of Trustees has taken on its responsibilities to fulfil the requirements of The Charities Act 2011, preparing a statement for the financial year.

Income in year was 2.8% lower than the prior year at £104,707 (2020: £107,706), however core giving increased 16.1% to £88,968 (2020: £76,642). Expenditure remained constant at £112,990 (2020: £112,993) through careful management of costs and includes £6,362 of depreciation costs in relation to fixtures, fittings and equipment from phases 1 & 2 of The Well refurbishment work. Whilst the deficit of £8,283 recorded within the year was slightly higher than the prior year (2020: £5,287 deficit), the prior year income figure was boosted by £16,951 one-off grant income relating to phase 2 of The Well refurbishment. During the year £52,300 was spent on phase 2 of the refurbishment with all funds ring-fenced for the work now having been spent.

The Trustees are happy with the level of reserves of the charity at the year end, where there is a healthy level of accessible cash funds (£47,992) to support ongoing operations as required. There have been no significant changes to the financial position subsequent to the year-end to be noted that might affect the Trustees judgement of the CIO in terms of going concern. Accounting records, which disclose with reasonable accuracy the financial position of the Trust, are available for those wishing to see them, and risk assessments ensure the safeguarding of the assets of the Trust are in place.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for the period. In preparing those financial statements the trustees are required to:

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30th June 2022.

Signed on their behalf by Trustee



Print Name: Neil Atherton

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Donations & Legacies	3a	89,179	14,444	103,622	106,950
Charitable activities	3b	1,081	-	1,081	712
Investments	3c	<u>4</u>	<u>-</u>	<u>4</u>	<u>44</u>
TOTAL INCOMING RESOURCES		<u>90,263</u>	<u>14,444</u>	<u>104,707</u>	<u>107,706</u>
RESOURCES EXPENDED					
Cost of Generating funds:					
Charitable activities	4a	<u>101,290</u>	<u>11,699</u>	<u>112,990</u>	<u>112,993</u>
TOTAL RESOURCES EXPENDED		<u>101,290</u>	<u>11,699</u>	<u>112,990</u>	<u>112,993</u>
NET INCOMING/(OUTGOING) RESOURCES		(11,027)	2,744	(8,283)	(5,287)
Total funds brought forward		<u>104,940</u>	<u>224,043</u>	<u>328,983</u>	<u>334,664</u>
Transfers between funds		49,482	(49,482)	-	-
TOTAL FUNDS CARRIED FORWARD		<u>143,395</u>	<u>177,305</u>	<u>320,700</u>	<u>329,377</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31 Dec 2021 Total £	31 Dec 2020 Total £
FIXED ASSETS					
Tangible assets	2	87,152	177,305	264,457	218,519
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FIXED ASSETS		87,152	177,305	264,457	218,519
CURRENT ASSETS					
Debtors & Prepayments	7	9,377	-	9,377	7,542
Cash at bank and in hand	6	<u>47,992</u>	-	<u>47,992</u>	<u>104,645</u>
		57,369	-	57,369	112,187
CREDITORS: Amounts falling due within one year	8	(1,126)	-	(1,126)	(1,723)
NET CURRENT ASSETS		56,243	-	56,243	110,464
TOTAL ASSETS LESS CURRENT LIABILITIES		143,395	177,305	320,700	328,983
CREDITORS: Amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		£ 143,395	£ 177,305	£ 320,700	£ 328,983
FUNDS OF THE CHARITY					
Restricted funds	5	-	177,305	177,305	224,043
Unrestricted funds - General		143,395	-	143,395	104,940
		<hr/>	<hr/>	<hr/>	<hr/>
		£ 143,395	£ 177,305	£ 320,700	£ 328,983

The financial statements were approved by the Trustees on 30th June 2022.

Signed on their behalf by Trustee:



Print Name: Neil Atherton

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees have carefully evaluated all current risks (including Covid-19) and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in the control of the charity.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Assets

Investment Assets

Investments quoted on a capitalised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th August 2018.

Depreciation Expense

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. Fixtures and Fittings associated with the refurbishment work have been depreciated from the start of the year on a straight line basis over 10 years. Equipment purchased in year is depreciated over 5 years.

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

		LAND & BUILDING	FIXTURES & FITTINGS	EQUIPMENT	2021 TOTAL
		£	£	£	£
COST	01-JAN-21	175,000	45,904	2,322	223,226
ADDITIONS		-	52,300	-	52,300
DISPOSALS		-	-	-	-
COST AS AT	31-DEC-21	175,000	98,204	2,322	275,526
DEPRECIATION	01-JAN-21	-	(4,591)	(116)	(4,707)
CHARGE		-	(5,898)	(464)	(6,362)
DISPOSALS		-	-	-	-
DEPRECIATION AT	31-DEC-21	-	(10,489)	(580)	(11,069)
NET BOOK VALUE	31-DEC-21	175,000	87,715	1,742	264,457
<i>NET BOOK VALUE</i>	<i>31-DEC-20</i>	<i>175,000</i>	<i>41,113</i>	<i>2,206</i>	<i>218,519</i>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £	TOTAL 2020 £
A) DONATIONS & LEGACIES					
GIFTS, TITHES & OFFERINGS		74,524	14,444	88,968	76,642
GRANTS		-	-	-	16,951
GIFT AID TAX RECOVERED		14,654	-	14,654	13,356
		89,178	14,444	103,622	106,950
B) CHARITABLE ACTIVITIES					
CHARITABLE ACTIVITIES		1,081	-	1,081	712
		1,081	-	1,081	712
C) INVESTMENTS					
BANK INTEREST		4	-	4	44
		4	-	4	44

4. RESOURCES EXPENDED

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £	TOTAL 2020 £
A) CHARITABLE ACTIVITIES					
ACTIVITIES & EVENTS		570	-	570	472
ADVERTISING, PUBLICITY & WEBSITE		1,421	-	1,421	1,000
BANK CHARGES		313	1	314	292
CHILDREN & YOUTH		-	1,639	1,639	889
CLEANING & FACILITIES		493	-	493	-
DEPRECIATION & AMORTISATION	2	6,362	-	6,362	4,707
DONATIONS - MISSIONARIES & PASTORAL		9,954	-	9,954	9,873
DONATIONS TO ORGANISATIONS		2,552	126	2,678	2,891
INSURANCE COSTS		1,684	-	1,684	1,640
LEGAL & PROFESSIONAL FEES		738	-	738	1,702
LICENSES & SUBSCRIPTIONS		1,366	-	1,366	1,182
OFFICE COSTS		454	-	454	889
RENTAL COSTS		6,815	-	6,815	8,102
REPAIRS & MAINTENANCE		-	-	-	498
SALARIES, WAGES & PENSIONS	10	69,221	7,200	76,421	76,234
SUNDRY COSTS		410	-	410	737
TRAINING COSTS		82	-	82	368
TRAVEL COSTS		89	-	89	202
UTILITIES		1,295	-	1,295	801
WORSHIP COSTS		205	-	205	515
		104,024	8,966	112,990	112,993

GOVERNANCE COSTS INCLUDED IN LEGAL & PROFESSIONAL FEES ABOVE

INDEPENDENT EXAMINATION	-	-
LEGAL FEES	-	-

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

	CURRENT YEAR				
	BALANCE 01-JAN-21	INCOME	EXPENDITURE	TRANSFER OF FUNDS	BALANCE 31-DEC-21
	£	£	£	£	£
GLENDALE THATCHAM	224,043	6,227	(3,483)	(49,482)	177,305
CHILDREN'S & YOUTH WORK	-	8,198	(8,198)	-	-
CHARITY DONATIONS	-	19	(19)	-	-
	224,043	14,444	(11,699)	(49,482)	177,305

	PREVIOUS PERIOD				
	BALANCE 01-JAN-20	INCOME	EXPENDITURE	TRANSFER OF FUNDS	BALANCE 31-DEC-20
	£	£	£	£	£
GLENDALE THATCHAM	216,957	18,347	(11,261)	-	224,043
YOUTH WORK	-	367	(367)	-	-
CHARITY DONATIONS	-	21	(21)	-	-
	216,957	18,735	(11,649)	-	224,043

The Glendale Thatcham Fund (previously called the Thatcham Free Church Fund) consists of the freehold property known as 'The Well' and subsequent phase 1 and 2 refurbishment work represent the total investment in The Well in recognition that those funds are tied up in the property and not available for expenditure. Expenditure in 2021 includes final works to complete phase 2 of 'The Well' refurbishment.

Other restrictions represent income for specific purposes as outlined above.

6. CASH AT BANK AND IN HAND

	UNRESTRICTED FUND	RESTRICTED FUND	TOTAL 31-DEC-21	TOTAL 31-DEC-20
	£	£	£	£
CASH AT BANK & IN HAND	47,992	-	47,992	104,645
	47,992	-	47,992	104,645

7. DEBTORS AND PREPAYMENTS

	UNRESTRICTED FUND	RESTRICTED FUND	TOTAL 31-DEC-21	TOTAL 31-DEC-20
	£	£	£	£
SUNDRY DEBTORS	-	-	-	48
GIFT AID TAX RECOVERABLE	9,377	-	9,377	7,494
	9,377	-	9,377	7,542

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-21 £	TOTAL 31-DEC-20 £
SUNDRY CREDITORS	1,126		1,126	505
INDEPENDENT EXAMINERS FEES	-		-	1,218
	1,126		1,126	1,723

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during the financial year or the prior year.

10. STAFF COSTS AND NUMBERS

	2021	2020
	£	£
GROSS WAGES & SALARIES	66,888	70,047
EMPLOYER'S NATIONAL INSURANCE COSTS	4,134	2,227
PENSION CONTRIBUTIONS	3,529	3,223
TEMPORARY STAFF COSTS	1,871	738
	76,421	76,234
Employees who were engaged in each of the following activities: (Full time equivalent)		
ACTIVITIES IN FURTHERANCE OF ORGANISATION'S OBJECTS	2.6	2.6

No employees received emoluments in excess of £60,000.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Mrs Eileen Dunn (Spouse to Trustee Mr Adrian Dunn) received £9,076 (2020: £8,600) in salary related payments and Pension Contributions in her capacity as Administrator for Glendale Church in furthering the Charity's objects.

During the financial year Mr Joel Gregory (Spouse to Trustee Mrs Amy Gregory) received £20,056 (2020: £19,663) in salary related payments and Pension Contributions in his capacity as Youth Worker for Glendale Church in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Glendale Church on the accounts for the year ended 31st December 2021 set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(S)(b) of the Charities Act, and; to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Green
Ash Lodge
Broad Lane
Upper Bucklebury
Berkshire
RG7 6QJ

Date: 7th July 2022

GLENDALE CHURCH

England & Wales - Charity number 1174300

Accounts

Registered Charity No: 1174300

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

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GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1174300
DATE OF REGISTRATION	17 th August 2017
START OF FINANCIAL YEAR	1 st January 2020
END OF FINANCIAL YEAR	31 st December 2020
TRUSTEES AT 31st DECEMBER 2020	Neil Atherton Adrian Dunn Amy Gregory Andrew How Owen Joyce Gordon Patterson (Chair) Clifford Reeve
LEGAL STATUS	Charitable Incorporated Organisation (CIO)
GOVERNING INSTRUMENT	CIO – Association Registered 17 th August 2017
OBJECTS	<p>To advance the Christian Faith, thus glorifying God and advance his Kingdom by means of public worship, bible teaching, prayer, fellowship, partaking of the Lord's Supper and evangelism. The Church also desires to serve the local community in various ways with Youth and Children's work and donates to various appropriate organisations.</p>
CORRESPONDENCE ADDRESS	Wayside Hamstead Marshall Newbury Berkshire RG20 0HN
BANKERS	Royal Bank of Scotland Hornchurch Branch PO Box 4153 Hornchurch Essex RM12 4PS
INDEPENDENT EXAMINER	Simon Green Ash Lodge Broad Lane Upper Bucklebury Berkshire RG7 6QJ

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

2020 began with Glendale Church holding weekly services on Sunday mornings at The Well in Thatcham and in St. Barts School, Newbury and on Sunday evenings at Wash Common Community Centre, Newbury. However, due to the Covid-19 restrictions, services were carried out via Facebook Live and YouTube during the first 'lockdown'. The services were broadcast from The Well, Thatcham and, when regulations allowed, The Well was also open to those who chose to attend, observing 'social distancing' and other measures.

Although funding was obtained from grants and donors to enable the Church to start phase 2 of the refurbishment at The Well Thatcham during the year, comprising of the back kitchen area and its roof, we were not able to undertake the work in 2020. However, plans are in place for the work to be carried out in 2021.

Glendale Church continued to contribute to 'Christians Together in the Newbury Area' (CTNA), though this area of our work has suffered more than the Church itself. The Church continues its membership of the UK's Evangelical Alliance. The Church continued to support Christian outreach and mission activities in various parts of the world.

The Church continued to employ a full-time Leadership Co-ordinator and part-time Administrator & Treasurer. The Children's Worker took maternity leave and we employed a young lady as an 'intern' in the second half of the year. The Board of Trustees, Leadership Team and Church Council continue to function very effectively.

Impact of Covid-19 Pandemic

Despite the restrictions of Covid-19 the Church continued to function well at all levels. Through broadcast services, people from the area and much wider afield have joined in Sunday worship, and the children's and youth work has developed. A new children's work, known as 'Luminous', was started and has attracted new children. Several of the Home Groups, now named Life Groups, have thrived through the use of Zoom and making connections in other ways, and people have kept in touch via phone and meeting for walks as regulations have allowed. The trustees are mindful of the impact of Covid-19 on the charity's finances and have monitored income and managed costs accordingly – for example building hire costs have reduced as services moved online.

Financial Review

The Board of Trustees has taken on its responsibilities to fulfil the requirements of The Charities Act 2011, preparing a statement for the financial year.

Although income from collections in Church services has obviously been cut, the Church remains in a fairly healthy financial position, with funds available in the ring-fenced Thatcham account to undertake implementation of the final stage of refurbishment at the Well. There is a good financial buffer in the reserve account and the current account is maintained in a good credit position. Accounting records, which disclose with reasonable accuracy the financial position of the Trust, are available for those wishing to see them, and risk assessments ensure the safeguarding of the assets of the Trust are in place.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for the period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21st October 2021.

Signed on their behalf by Trustee

A handwritten signature in blue ink, appearing to read 'Neil Atherton', with a long horizontal flourish extending to the right.

Print Name: Neil Atherton

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Donations & Legacies	3a	88,165	18,785	106,950	124,619
Charitable activities	3b	712	-	712	9,168
Investments	3c	<u>44</u>	<u>-</u>	<u>44</u>	<u>100</u>
TOTAL INCOMING RESOURCES		<u>88,921</u>	<u>18,785</u>	<u>107,706</u>	<u>133,887</u>
RESOURCES EXPENDED					
Cost of Generating funds:					
Charitable activities	4a	<u>101,688</u>	<u>11,305</u>	<u>112,993</u>	<u>127,190</u>
TOTAL RESOURCES EXPENDED		<u>101,688</u>	<u>11,305</u>	<u>112,993</u>	<u>127,190</u>
NET INCOMING/(OUTGOING) RESOURCES		(12,767)	7,480	(5,287)	6,697
Total funds brought forward		<u>117,707</u>	<u>216,957</u>	<u>334,664</u>	<u>327,967</u>
Transfers between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>104,940</u>	<u>224,437</u>	<u>329,377</u>	<u>334,664</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	31 Dec 2020 Total £	31 Dec 2019 Total £
FIXED ASSETS					
Tangible assets	2	40,679	177,840	218,519	220,199
		<u>40,679</u>	<u>177,840</u>	<u>218,519</u>	<u>220,199</u>
TOTAL FIXED ASSETS					
CURRENT ASSETS					
Debtors & Prepayments	7	7,542	-	7,542	9,380
Cash at bank and in hand	6	<u>58,442</u>	<u>46,203</u>	<u>104,645</u>	<u>106,841</u>
		<u>65,984</u>	<u>46,203</u>	<u>112,187</u>	<u>116,221</u>
CREDITORS: Amounts falling due within one year	8	(1,723)	-	(1,723)	(1,756)
		<u>64,261</u>	<u>46,203</u>	<u>110,464</u>	<u>114,465</u>
NET CURRENT ASSETS					
		104,940	224,043	328,983	334,664
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: Amounts falling due in more than one year	9	-	-	-	-
		<u>£ 104,940</u>	<u>£ 224,043</u>	<u>£ 328,983</u>	<u>£ 334,664</u>
NET ASSETS					
FUNDS OF THE CHARITY					
Restricted funds	5	-	224,043	224,043	216,957
Unrestricted funds - General		104,940	-	104,940	117,707
		<u>£ 104,940</u>	<u>£ 224,043</u>	<u>£ 328,983</u>	<u>£ 334,664</u>

The financial statements were approved by the Trustees on 21st October 2021.

Signed on their behalf by Trustee:



Print Name: Neil Atherton

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees have carefully evaluated all current risks (including Covid-19) and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in the control of the charity.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Assets

Investment Assets

Investments quoted on a capitalised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th August 2018.

Depreciation Expense

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. Fixtures and Fittings associated with the refurbishment work have been depreciated from the start of the year on a reducing balance basis over 10 years. Equipment purchased in year is depreciated over 5 years.

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. TANGIBLE FIXED ASSETS

		LAND & BUILDING	FIXTURES & FITTINGS	EQUIPMENT	2020 TOTAL
		£	£	£	£
COST	01-JAN-20	175,000	45,199	-	220,199
ADDITIONS		-	705	2,322	3,027
DISPOSALS		-	-	-	-
COST AS AT	31-DEC-20	175,000	45,704	2,322	223,226
DEPRECIATION	01-JAN-20	-	-	-	-
CHARGE		-	(4,591)	(116)	(4,707)
DISPOSALS		-	-	-	-
DEPRECIATION AT	31-DEC-20	-	(4,591)	(116)	(4,707)
NET BOOK VALUE	31-DEC-20	175,000	41,113	2,206	218,519
<i>NET BOOK VALUE</i>	<i>31-DEC-19</i>	<i>175,000</i>	<i>45,199</i>	<i>-</i>	<i>220,199</i>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020: None

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2020 £	TOTAL 2019 £
A) DONATIONS & LEGACIES					
GIFTS, TITHES & OFFERINGS		74,808	1,834	76,642	99,194
GRANTS			16,951	16,951	5,000
GIFT AID TAX RECOVERED		13,356		13,356	20,425
		88,165	18,785	106,950	124,619
B) CHARITABLE ACTIVITIES					
CHARITABLE ACTIVITIES		712	-	712	9,168
		712	-	712	9,168
C) INVESTMENTS					
BANK INTEREST		44	-	44	100
		44	-	44	100

4. RESOURCES EXPENDED

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2020 £	TOTAL 2019 £
A) CHARITABLE ACTIVITIES					
ACTIVITIES & EVENTS		472	-	472	3,982
ADVERTISING, PUBLICITY & WEBSITE		893	107	1,000	1,047
BANK CHARGES		265	26	292	10
CHILDREN & YOUTH		-	889	889	7,707
DEPRECIATION & AMORTISATION	2	4,520	187	4,707	-
DONATIONS - MISSIONARIES & PASTORAL		9,873	-	9,873	10,309
DONATIONS TO ORGANISATIONS		2,415	476	2,891	3,742
INSURANCE COSTS		1,640	-	1,640	289
LEGAL & PROFESSIONAL FEES		735	968	1,702	2,099
LICENSES & SUBSCRIPTIONS		1,182	-	1,182	1,456
OFFICE COSTS		889	-	889	1,206
RENTAL COSTS		8,102	-	8,102	11,295
REPAIRS & MAINTENANCE		-	498	498	1,355
SALARIES, WAGES & PENSIONS	10	69,594	6,640	76,234	79,746
SUNDRY COSTS		23	713	737	246
TELEPHONE COSTS		-	-	-	-
TRAINING COSTS		368	-	368	145
TRAVEL COSTS		202	-	202	455
UTILITIES		-	801	801	1,259
WORSHIP COSTS		515	-	515	842
		101,688	11,305	112,993	127,190

GOVERNANCE COSTS INCLUDED IN LEGAL & PROFESSIONAL FEES ABOVE

INDEPENDENT EXAMINATION				-	1,308
LEGAL FEES				-	-

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

	CURRENT YEAR				
	BALANCE 01-JAN-20 £	INCOME £	EXPENDITURE £	TRANSFER OF FUNDS £	BALANCE 31-DEC-20 £
GLENDALE THATCHAM	216,957	18,347	(11,261)	-	224,043
YOUTH WORK	-	367	(367)	-	-
CHARITY DONATIONS	-	21	(21)	-	-
	216,957	18,735	(11,649)	-	224,043

	PREVIOUS PERIOD				
	BALANCE 01-JAN-19 £	INCOME £	EXPENDITURE £	TRANSFER OF FUNDS £	BALANCE 31-DEC-19 £
GLENDALE THATCHAM	258,790	18,582	(15,216)	(45,199)	216,957
YOUTH WORK	-	4,200	(4,200)	-	-
CHARITY DONATIONS	-	623	(623)	-	-
	258,790	23,450	(20,039)	(45,199)	216,957

The Glendale Thatcham Fund (previously called the Thatcham Free Church Fund) consisted of the freehold property known as 'The Well', the phase 1 refurbishment work at The Well (represented under the fixed asset note as Fixtures and Fittings, and the cash balance of Glendale Thatcham activities which is to be spent on further refurbishment (phase 2) of 'The Well' building and certain other expenses of Glendale Thatcham. In August 2020 the restrictions on the funds ceased, and all cash funds were transferred and reclassified as unrestricted. The remaining Glendale Thatcham restricted funds represent the total investment in The Well in recognition that those funds are tied up in the property and not available for expenditure. It is however the intention of the trustees that the reclassified funds transferred across in August 2020 are used to complete phase 2 of 'The Well' refurbishment in 2021.

6. CASH AT BANK AND IN HAND

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-20 £	TOTAL 31-DEC-19 £
CASH AT BANK & IN HAND	58,442	46,203	104,645	106,841
	58,442	46,203	104,645	106,841

7. DEBTORS AND PREPAYMENTS

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-20 £	TOTAL 31-DEC-19 £
SUNDRY DEBTORS	48	-	48	-
GIFT AID TAX RECOVERABLE	7,494	-	7,494	9,380
	7,542	-	7,542	9,380

GLENDALE CHURCH
 (CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	UNRESTRICTED FUND £	RESTRICTED FUND £	TOTAL 31-DEC-20 £	TOTAL 31-DEC-19 £
SUNDRY CREDITORS	505		505	538
INDEPENDENT EXAMINERS FEES	1,218		1,218	1,218
	1,723		1,723	1,756

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during the financial year or the prior year.

10. STAFF COSTS AND NUMBERS

	2020 £	2019 £
GROSS WAGES & SALARIES	70,047	73,638
EMPLOYER'S NATIONAL INSURANCE COSTS	2,227	2,567
PENSION CONTRIBUTIONS	3,223	3,541
TEMPORARY STAFF COSTS	738	-
	76,234	79,746

Employees who were engaged in each of the following activities:
 (Full time equivalent)

ACTIVITIES IN FURTHERANCE OF ORGANISATION'S OBJECTS	2.6	2.5
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No employees received emoluments in excess of £60,000.

GLENDALE CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Mrs Eileen Dunn (Spouse to Trustee Mr Adrian Dunn) received £8,600 (2019: £7,824) in salary related payments and Pension Contributions in her capacity as Administrator for Glendale Church in furthering the Charity's objects.

During the financial year Mr Joel Gregory (Spouse to Trustee Mrs Amy Gregory) received £19,663 (2019: £19,184) in salary related payments and Pension Contributions in his capacity as Youth Worker for Glendale Church in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

GLENDALE CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Glendale Church on the accounts for the year ended 31st December 2020 set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(S)(b) of the Charities Act, and; to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Green
Ash Lodge
Broad Lane
Upper Bucklebury
Berkshire
RG7 6QJ

Date: 21st October 2021