

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
iHope Foundation

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

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for the Year Ended 31 August 2024

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**Report of the Trustees
for the Year Ended 31 August 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's objectives remain to provide relief and support through food distribution, water provision and community development projects as determined by the trustees. During the year, activities were focused exclusively in The Gambia, where we continued our food distribution and clean water access programmes, helping thousands of families in need. In addition to these ongoing initiatives, the charity began construction of a new community hub in The Gambia. This facility is intended to serve as a base for future local projects and sustainable development efforts within the region. (No UK-based activities were undertaken during this financial year)

ACHIEVEMENT AND PERFORMANCE

During the financial year, the charity continued to deliver on its core objectives of providing access to food and clean water for vulnerable communities in The Gambia. We successfully constructed 7 water taps, ensuring access to safe and clean water for local residents. Alongside this, we distributed approximately 400 family food packs, each designed to support a household of four for an entire month. Each pack contained essential staples including 25kg of rice, 5kg of sugar, and 5 litres of oil. As in previous years, food aid was delivered through our tiered support model, prioritising single mothers, widows, the elderly, orphans, persons with disabilities and low-income families, ensuring our assistance reached those in the most need. This year also saw significant progress on our newest initiative, the construction of a community hub in The Gambia. Now in its final stages, the facility will serve as a centre for education, vocational training, and other social development programmes aimed at uplifting the local community. Trustees are scheduled to visit the site for final review and planning of upcoming activities linked to this hub. Throughout the year, the charity maintained direct trustee oversight for all projects. At least one trustee was present on the ground during each delivery phase, ensuring quality control, proper monitoring, and accountability at all stages of implementation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution dated 28 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174299

Principal address

Expressway, Office: I.I
1 Dock road
London
E16 1AH

Trustees

B Aqil Trustee
O Haque Trustee
Ms S Zaman Trustee (resigned 7/8/2024)
I J Bhatti Trustee

iHope Foundation

**Report of the Trustees
for the Year Ended 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cartwrights

Chartered Accountants and Business Advisors

Regency House

33 Wood Street

Barnet

Hertfordshire

EN5 4BE

Approved by order of the board of trustees on18/06/25..... and signed on its behalf by:



.....
O Haque - Trustee

**Independent Examiner's Report to the Trustees of
iHope Foundation**

Independent examiner's report to the trustees of iHope Foundation

I report to the charity trustees on my examination of the accounts of iHope Foundation (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ahsan Khan

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Date:

18/6/2025

iHope Foundation

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	Unrestricted fund £	Restricted fund £	31/8/24 Total funds £	31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,135	-	25,135	35,846
EXPENDITURE ON					
Raising funds		6,742	-	6,742	4,285
Charitable activities					
Sharing Wonders		18,750	-	18,750	3,900
Food & Water Programme		16,455	-	16,455	17,465
Bond e Shams		-	-	-	5,215
Other		791	-	791	804
Total		42,738	-	42,738	31,669
NET INCOME/(EXPENDITURE)		(17,603)	-	(17,603)	4,177
RECONCILIATION OF FUNDS					
Total funds brought forward		27,478	-	27,478	23,301
TOTAL FUNDS CARRIED FORWARD		9,875	-	9,875	27,478


The notes form part of these financial statements

iHope Foundation

**Balance Sheet
31 August 2024**

	Notes	Unrestricted fund £	Restricted fund £	31/8/24 Total funds £	31/8/23 Total funds £
CURRENT ASSETS					
Cash at bank		9,875	-	9,875	27,478
NET CURRENT ASSETS		<u>9,875</u>	<u>-</u>	<u>9,875</u>	<u>27,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,875</u>	<u>-</u>	<u>9,875</u>	<u>27,478</u>
NET ASSETS		<u>9,875</u>	<u>-</u>	<u>9,875</u>	<u>27,478</u>
FUNDS	4				
Unrestricted funds				9,875	27,478
TOTAL FUNDS				<u>9,875</u>	<u>27,478</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/06/25 and were signed on its behalf by:


.....
O Haque - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

The travel expenses include £4,482 paid for the Trustees travel for charitable projects.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,636	1,210	35,846
EXPENDITURE ON			
Raising funds	4,285	-	4,285
Charitable activities			
Sharing Wonders	3,900	-	3,900
Food & Water Programme	15,355	2,110	17,465
Bond e Shams	5,215	-	5,215
Other	804	-	804
Total	29,559	2,110	31,669
NET INCOME/(EXPENDITURE)	5,077	(900)	4,177
RECONCILIATION OF FUNDS			
Total funds brought forward	22,401	900	23,301
TOTAL FUNDS CARRIED FORWARD	27,478	-	27,478

4. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	27,478	(17,603)	9,875
TOTAL FUNDS	27,478	(17,603)	9,875

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,135	(42,738)	(17,603)
TOTAL FUNDS	25,135	(42,738)	(17,603)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	22,401	5,077	27,478
Restricted funds			
Zakat	900	(900)	-
TOTAL FUNDS	<u>23,301</u>	<u>4,177</u>	<u>27,478</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,636	(29,559)	5,077
Restricted funds			
Zakat	1,210	(2,110)	(900)
TOTAL FUNDS	<u>35,846</u>	<u>(31,669)</u>	<u>4,177</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	22,401	(12,526)	9,875
Restricted funds			
Zakat	900	(900)	-
TOTAL FUNDS	<u>23,301</u>	<u>(13,426)</u>	<u>9,875</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,771	(72,297)	(12,526)
Restricted funds			
Zakat	1,210	(2,110)	(900)
TOTAL FUNDS	<u>60,981</u>	<u>(74,407)</u>	<u>(13,426)</u>

5. RELATED PARTY DISCLOSURES

During the year, the charity received £4,000 from Elanforest Limited and £700 from ABT Cafeteria Limited. The trustee Mr B Aqil is the director of both Elanforest Limited and ABT Cafeteria Limited.

The charity also received donations of £2,520 from trustee Mr O Haque. £2,120 from Mr O Haque's wife, and £80 from Mr O Haque's sisters.

The charity also received donations from the following trustees:

	£
Ms S Zaman	3,150
Mr I J Bhatti	320

The charity paid travel expenses for charity business of £1,222 For Mr O Haque, £2,711 for S Zaman and £549 for I J Bhatti.

iHope Foundation**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31/8/24 £	31/8/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,135	35,846
Total incoming resources	25,135	35,846
EXPENDITURE		
Raising donations and legacies		
Sundries	39	424
Website costs	2,221	2,385
Volunteers' overseas travel	4,482	1,476
	6,742	4,285
Charitable activities		
Grants to institutions	35,205	26,580
Support costs		
Finance		
Bank charges	251	264
Governance costs		
Accountancy and legal fees	540	540
Total resources expended	42,738	31,669
Net (expenditure)/income	(17,603)	4,177

This page does not form part of the statutory financial statements