

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
iHope Foundation**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

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for the Year Ended 31 August 2023**

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## **iHope Foundation**

### **Report of the Trustees for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

To provide food distribution programme and water projects as set out by the trustees. This year we have operated our work mainly in The Gambia and did a food distribution programme in Pakistan. Furthermore, we undertook a trial for a food pack distribution in the UK, designed especially for the elderly community during Christmas 2022.

#### **ACHIEVEMENT AND PERFORMANCE**

During our financial year, in The Gambia we managed to deliver 3 water wells and 25 water taps, providing communities access to safe and clean water, we also distributed approx. 50 family food packs.

In Pakistan we underwent a food distribution programme which saw us arrange and deliver 140 food packs to those in need. The food pack once again was delivered through our tiered programme which is to help single mothers, widowed, the elderly as well as orphans, people with disabilities and low-income families.

We also constructed a solar water project, Oasis box, with a delivery partner, which provides clean water to a whole community. We successfully trialled a food pack programme for the elderly community in the UK during Christmas 2022, where we delivered approx. 15 food packs to a care home centre in Bedfordshire.

All of our projects were overseen directly by the trustees on the ground, to ensure quality, consistency as well as monitoring the direct delivery to the beneficiaries.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution dated 28 June 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1174299

##### **Principal address**

Expressway, Office: I.I  
1 Dock road  
London  
E16 1AH

##### **Trustees**

B Aqil Trustee  
O Haque Trustee  
Ms S Zaman Trustee  
I J Bhatti Trustee

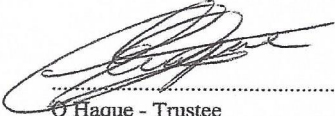
##### **Independent Examiner**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**iHope Foundation**

**Report of the Trustees  
for the Year Ended 31 August 2023**

Approved by order of the board of trustees on .....06/06/24..... and signed on its behalf by:

  
.....  
O Haque - Trustee



**Independent Examiner's Report to the Trustees of  
iHope Foundation**

**Independent examiner's report to the trustees of iHope Foundation**

I report to the charity trustees on my examination of the accounts of iHope Foundation (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ahsan Khan

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

Date: .....6/6/2024.....

**iHope Foundation**

**Statement of Financial Activities  
for the Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	31/8/23 Total funds £	31/8/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<u>34,636</u>	<u>1,210</u>	<u>35,846</u>	<u>27,947</u>
<b>EXPENDITURE ON</b>					
Raising funds		4,285	-	4,285	7,395
<b>Charitable activities</b>					
Sharing Wonders		3,900	-	3,900	9,100
Food & Water Programme		15,355	2,110	17,465	35,855
Bond e Shams		5,215	-	5,215	-
Other		<u>804</u>	<u>-</u>	<u>804</u>	<u>178</u>
<b>Total</b>		<u>29,559</u>	<u>2,110</u>	<u>31,669</u>	<u>52,528</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,077	(900)	4,177	(24,581)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		22,401	900	23,301	47,882
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>27,478</u></u>	<u><u>-</u></u>	<u><u>27,478</u></u>	<u><u>23,301</u></u>

The notes form part of these financial statements

**iHope Foundation****Balance Sheet  
31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	31/8/23 Total funds £	31/8/22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		27,478	-	27,478	23,301
<b>NET CURRENT ASSETS</b>		<u>27,478</u>	<u>-</u>	<u>27,478</u>	<u>23,301</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		27,478	-	27,478	23,301
<b>NET ASSETS</b>		<u>27,478</u>	<u>-</u>	<u>27,478</u>	<u>23,301</u>
<b>FUNDS</b>	4				
Unrestricted funds				27,478	22,401
Restricted funds				-	900
<b>TOTAL FUNDS</b>				<u>27,478</u>	<u>23,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/06/24 and were signed on its behalf by:



O Haque - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

The travel expenses include £1,476 paid for the Trustees travel for charitable projects.



**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,797	10,150	27,947
<b>EXPENDITURE ON</b>			
Raising funds	7,395	-	7,395
<b>Charitable activities</b>			
Sharing Wonders	-	9,100	9,100
Food & Water Programme	10,726	25,129	35,855
Other	178	-	178
<b>Total</b>	18,299	34,229	52,528
<b>NET INCOME/(EXPENDITURE)</b>	(502)	(24,079)	(24,581)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	22,903	24,979	47,882
<b>TOTAL FUNDS CARRIED FORWARD</b>	22,401	900	23,301

**4. MOVEMENT IN FUNDS**

	<b>At 1/9/22 £</b>	<b>Net movement in funds £</b>	<b>At 31/8/23 £</b>
<b>Unrestricted funds</b>			
General fund	22,401	5,077	27,478
<b>Restricted funds</b>			
Zakat	900	(900)	-
<b>TOTAL FUNDS</b>	23,301	4,177	27,478

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**4. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	34,636	(29,559)	5,077
<b>Restricted funds</b>			
Zakat	1,210	(2,110)	(900)
<b>TOTAL FUNDS</b>	<u>35,846</u>	<u>(31,669)</u>	<u>4,177</u>

**Comparatives for movement in funds**

	<b>At 1/9/21 £</b>	<b>Net movement in funds £</b>	<b>At 31/8/22 £</b>
<b>Unrestricted funds</b>			
General fund	22,903	(502)	22,401
<b>Restricted funds</b>			
Zakat	24,979	(24,079)	900
<b>TOTAL FUNDS</b>	<u>47,882</u>	<u>(24,581)</u>	<u>23,301</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	17,797	(18,299)	(502)
<b>Restricted funds</b>			
Zakat	10,150	(34,229)	(24,079)
<b>TOTAL FUNDS</b>	<u>27,947</u>	<u>(52,528)</u>	<u>(24,581)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**4. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	22,903	4,575	27,478
<b>Restricted funds</b>			
Zakat	24,979	(24,979)	-
<b>TOTAL FUNDS</b>	<u>47,882</u>	<u>(20,404)</u>	<u>27,478</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,433	(47,858)	4,575
<b>Restricted funds</b>			
Zakat	11,360	(36,339)	(24,979)
<b>TOTAL FUNDS</b>	<u>63,793</u>	<u>(84,197)</u>	<u>(20,404)</u>

**5. RELATED PARTY DISCLOSURES**

During the year, the charity received £3,000 from Elanforest Limited and £1,200 from ABT Cafeteria Limited. The trustee Mr B Aqil is the director of both Elanforest Limited and ABT Cafeteria Limited.

The charity also received donations of £1,130 from trustee Mr O Haque, £670 from Mr O Haque's wife, and £165 from Mr O Haque's sisters.

The charity also received donations from the following trustees:

	£
Ms S Zaman	605
Mr I J Bhatti	1,005

**iHope Foundation****Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	31/8/23 £	31/8/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	35,846	27,947
<b>Total incoming resources</b>	35,846	27,947
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	424	-
Website costs	2,385	1,448
Volunteers' overseas travel	1,476	5,947
	4,285	7,395
<b>Charitable activities</b>		
Grants to institutions	26,580	44,955
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	264	178
<b>Governance costs</b>		
Accountancy and legal fees	540	-
<b>Total resources expended</b>	31,669	52,528
<b>Net income/(expenditure)</b>	4,177	(24,581)

This page does not form part of the statutory financial statements