

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
iHope Foundation**

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

iHope Foundation

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for the Year Ended 31 August 2022**

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iHope Foundation

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To provide food distribution programme and water projects as set out by the trustees. This year we have operated our work mainly in The Gambia and have also trialled our second food distribution programme in Pakistan.

ACHIEVEMENT AND PERFORMANCE

During our financial year, we managed to deliver 7 water wells in The Gambia as well as delivering over 550 food packs to families and individuals through our tiered programme. The programme is to help and support single mothers, widowed, vulnerable people, elderly as well as orphans and people with disabilities. Each food pack contained enough ration to support a family of 4 for approximately a month (Pack contained the following 50kg rice, 10kg potatoes, 5kg sugar, 5kg onions, 5litres of oil. This benefited thousands of families across The Gambia in various regions).

Furthermore we also delivered our second trialled food pack project for Pakistan, through once again our tiered programme; We delivered 292 food packs to families and individuals containing 10 items. Each pack contained enough ration to last a family of 4 enough food for a month (20kg Flour, 10kg rice, 10kg potatoes, 5litres cooking oil, 5kg onions, 5kg sugar, 5kg gram flour, 2kg lentils, 1kg salt, 1kg fresh tea, 1kg dates, 1x rose water bottle, 1kg vermicelli, 0.5kg mixed nuts and raisin).

Both projects were overseen directly by the trustees on the ground, to ensure quality of the product, consistency as well as monitoring the direct delivery to the beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution dated 28 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174299

Principal address

Expressway, Office: I.I
1 Dock road
London
E16 1AH

Trustees

B Aqil Trustee
O Haque Trustee
J Sarwar Trustee (resigned 12/8/2022)
Ms S Zaman Trustee (appointed 17/6/2022)
I J Bhatti Trustee (appointed 17/6/2022)

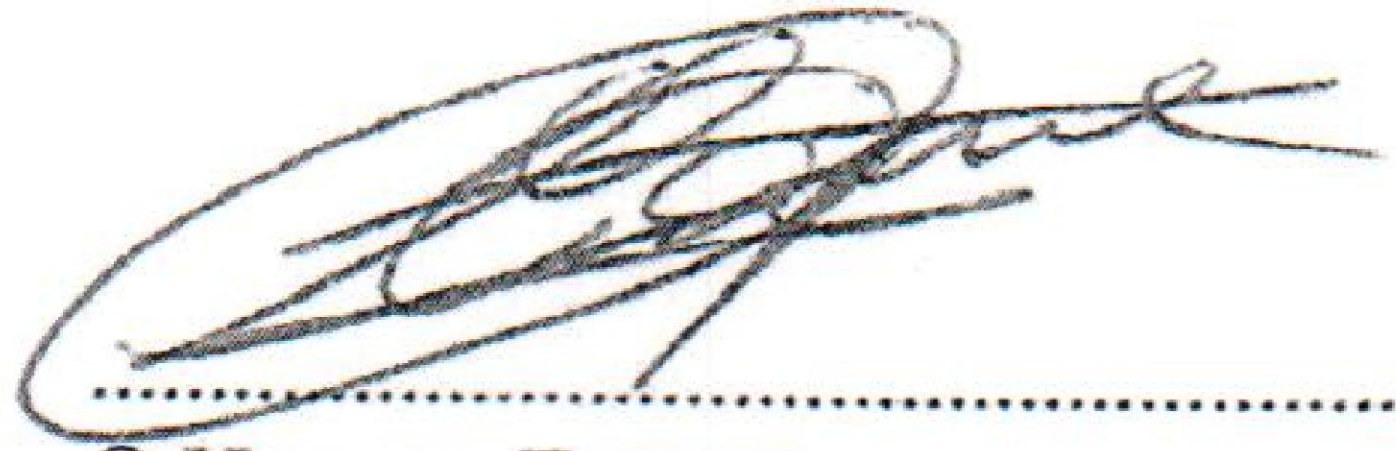
Independent Examiner

Cartwrights
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iHope Foundation

**Report of the Trustees
for the Year Ended 31 August 2022**

Approved by order of the board of trustees on19/06/23..... and signed on its behalf by:


.....
O Haque - Trustee

**Independent Examiner's Report to the Trustees of
iHope Foundation**

Independent examiner's report to the trustees of iHope Foundation

I report to the charity trustees on my examination of the accounts of iHope Foundation (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

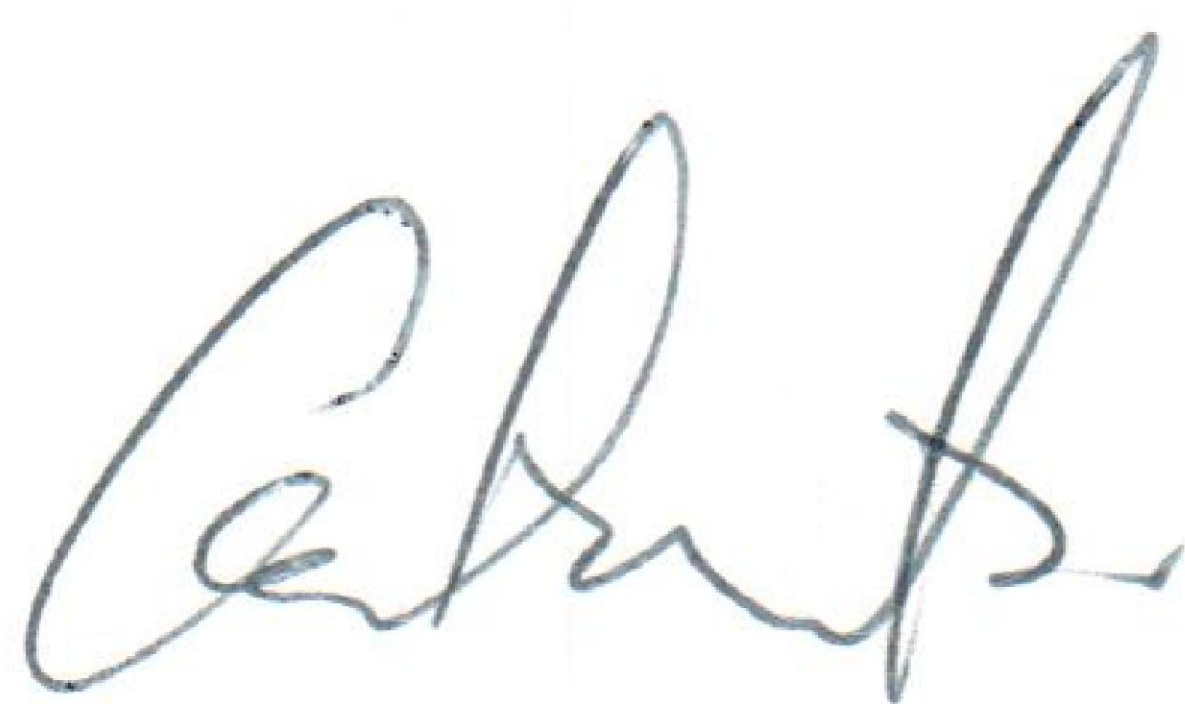
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ahsan Khan

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Date:

19/06/2023

iHope Foundation

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,797	10,150	27,947	117,943
EXPENDITURE ON					
Raising funds		7,395	-	7,395	461
Charitable activities					
Orphans In Need		-	-	-	25,200
Sharing Wonders		-	9,100	9,100	45,400
Charity Right for Sudan		-	-	-	10,000
Amanah		-	-	-	4,000
Food Distribution Programme		10,726	25,129	35,855	-
Other		178	-	178	-
Total		18,299	34,229	52,528	85,061
NET INCOME/(EXPENDITURE)		(502)	(24,079)	(24,581)	32,882
RECONCILIATION OF FUNDS					
Total funds brought forward		22,903	24,979	47,882	15,000
TOTAL FUNDS CARRIED FORWARD		22,401	900	23,301	47,882

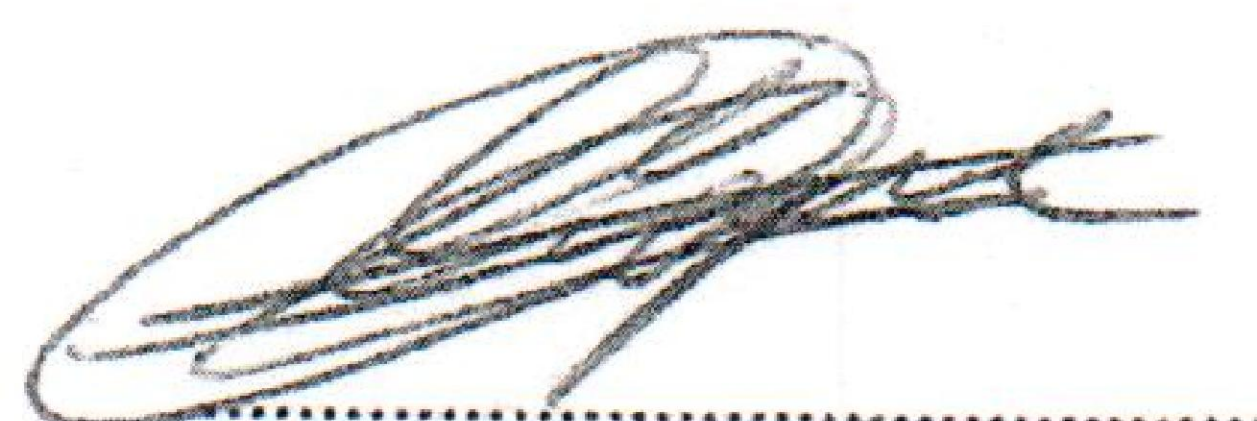
The notes form part of these financial statements

iHope Foundation

**Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		22,401	900	23,301	47,882
NET CURRENT ASSETS		<u>22,401</u>	<u>900</u>	<u>23,301</u>	<u>47,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,401</u>	<u>900</u>	<u>23,301</u>	<u>47,882</u>
NET ASSETS		<u>22,401</u>	<u>900</u>	<u>23,301</u>	<u>47,882</u>
FUNDS	4				
Unrestricted funds				22,401	22,903
Restricted funds				900	24,979
TOTAL FUNDS				<u>23,301</u>	<u>47,882</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/06/23 and were signed on its behalf by:


O Haque - Trustee

The notes form part of these financial statements

iHope Foundation

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

The travel expenses include £5,947 paid for the Trustees travel for charitable projects.

iHope Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,564	104,379	117,943
EXPENDITURE ON			
Raising funds	461	-	461
Charitable activities			
Orphans In Need	-	25,200	25,200
Sharing Wonders	5,200	40,200	45,400
Charity Right for Sudan	-	10,000	10,000
Amanah	-	4,000	4,000
Total	5,661	79,400	85,061
NET INCOME	7,903	24,979	32,882
RECONCILIATION OF FUNDS			
Total funds brought forward	15,000	-	15,000
TOTAL FUNDS CARRIED FORWARD	22,903	24,979	47,882

4. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	22,903	(502)	22,401
Restricted funds			
Zakat	24,979	(24,079)	900
TOTAL FUNDS	47,882	(24,581)	23,301

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,797	(18,299)	(502)
Restricted funds			
Zakat	10,150	(34,229)	(24,079)
TOTAL FUNDS	27,947	(52,528)	(24,581)

iHope Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	15,000	7,903	22,903
Restricted funds			
Zakat	-	24,979	24,979
TOTAL FUNDS	<u>15,000</u>	<u>32,882</u>	<u>47,882</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,564	(5,661)	7,903
Restricted funds			
Zakat	104,379	(79,400)	24,979
TOTAL FUNDS	<u>117,943</u>	<u>(85,061)</u>	<u>32,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	15,000	7,401	22,401
Restricted funds			
Zakat	-	900	900
TOTAL FUNDS	<u>15,000</u>	<u>8,301</u>	<u>23,301</u>

iHope Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,361	(23,960)	7,401
Restricted funds			
Zakat	114,529	(113,629)	900
TOTAL FUNDS	<u>145,890</u>	<u>(137,589)</u>	<u>8,301</u>

5. RELATED PARTY DISCLOSURES

During the year, the charity received £2,500 from Elanforest Limited and £1,000 from ABT Cafeteria Limited. The trustee Mr B Aqil is the director of both Elanforest Limited and ABT Cafeteria Limited.

The charity also received donations of £1,525 from Mr O Haque, £10 from Mr O Haque's wife, and £690 from Mr O Haque's sisters. Mr O Haque is a trustee.

The charity also received donations from the following trustees:

	£
Ms S Zaman	200
Mr I J Bhatti	100

iHope Foundation

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,947	117,943
Total incoming resources	27,947	117,943
EXPENDITURE		
Raising donations and legacies		
Website costs	1,448	461
Volunteers' overseas travel	5,947	-
	7,395	461
Charitable activities		
Grants to institutions	44,955	84,600
Support costs		
Finance		
Bank charges	178	-
Total resources expended	52,528	85,061
Net (expenditure)/income	(24,581)	32,882

This page does not form part of the statutory financial statements