

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2025
for
Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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for the Year Ended 31 August 2025

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Hollygirt School

Reference and Administrative Details
for the Year Ended 31 August 2025

TRUSTEES

Mrs R A Archer
Mr J Townsend (resigned 8.8.25)
Mr C Adams (resigned 10.2.25)
Mrs A M Bingham Crabb
Mrs A E Turton
Dr J West
Mr G White (appointed 10.3.25)
Mrs S G Dyson (appointed 4.6.25)
Mrs E Hamshire (appointed 1.9.25)
Mr P P Livingstone (appointed 1.9.25)
Mrs C A Patel (appointed 28.2.26)

REGISTERED OFFICE

Elm Avenue
Nottingham
Nottinghamshire
NG3 4GF

REGISTERED COMPANY NUMBER 10784165

REGISTERED CHARITY NUMBER 1174296

AUDITORS

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

OFFICERS

Ms R Purdy - Head
Mr C Bowker - Bursar & Clerk to Trustees

Hollygirt School
Report of the Trustees
for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hollygirt School offers a nurturing education in a supportive family-orientated community; enabling pupils to thrive, fulfil their academic potential and develop as socially responsible individuals, ready for life.

Our key aims for the school are that;

- we are an inclusive school with a focus on educating the whole child, underpinned by our ethos of developing and maintaining strong relationships.
- we offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- we foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- we actively promote Fundamental British Values through developing an understanding of respect for self, the school, and the wider community, in fulfilling our values of kindness, honesty, resilience and hard work.

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales. The school provides public benefit through the education of pupils and through bursary support, community partnerships and shared use of facilities.

Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Safeguarding

Hollygirt School is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. Three members of staff are DSL trained and two to be trained within the next academic year; the team meet weekly to review any concerns or reports. Meeting the Government's statutory guidance set out in 'Keeping Children Safe in Education' provides the central focus for all work.

Hollygirt School
Report of the Trustees
for the Year Ended 31 August 2025

The school continues to use the Children Protection Online Monitoring System (CPOMS) to log and monitor safeguarding matters and concerns and there are measures in place to expand the use of this platform to record the success rate and usefulness of individual interventions; this is in response to conversations with ISI inspectors during the inspection process with the aim of a desire to further elevate our care to the 'gold standard'. Inspectors were happy that "The safeguarding team responds appropriately to any safeguarding concerns and provides suitable support for any pupil affected by these."

Hollygirt School is dedicated to the principle of excellent pastoral care underpinning success above and beyond academic outcomes to include developing students' social, emotional, and practical capabilities to thrive in the real world. The form tutor system sees all pupils through school with a dedicated class/form. There is a vertical house system which traditionally encourages peer support through weekly house time. A further specialist can offer English as an additional language, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Staffing 2024-25

The year has been one of transition with the departure of the Acting Head Teacher, Mr David Cholerton and the arrival of Hollygirt's incoming Head Teacher, Ms Rebecca Purdy in January 2025. This transition, following a period of significant change, has been very positively received with a strong partnership established between these two key leaders enabling stability and a positive start for the new Head.

Trustees are grateful to Mr Cholerton, the departing Deputy Head Teacher, for his unfailing commitment and support shown to the school during his tenure. He remains in contact with staff and is now head teacher at a primary school much closer to his family home.

The management of school policies has been in further development over this year and trustees are pleased with the clear review and management process led by the Bursar which is now in place. Of particular focus this year has been the school's attendance policy which was extensively reviewed in response to the Government's publication of 'Working together to improve school attendance.'

A new Deputy Head was appointed in March 2025 and took up post in September 2025. Dr Neil Holbrook brings extensive experience of pastoral leadership within an independent boarding school setting and will bring further skills to the benefit of the school.

The school remains committed to support the Early Career Teachers (ECT) programme with four teachers having completed, or nearing completion, of their two-year programme at Hollygirt School. We congratulate three teachers who have progressed to further employment in local schools to further develop their careers.

The average number of staff employed by the school during the year was as follows:

Staff	September 2024	July 2025
EYFS	4	4
Prep School	10	11
Senior School	37	34
Operations	14	13
Senior Leaders	5	5

It is clear to all visitors to Hollygirt School that the energy and commitment of the teaching and support teams at Hollygirt is exceptionally positive. In this year of change and transition, there have been highly successful events to include the Prize Giving, open days and musical performances together with academic and sporting successes.

Pupil Numbers

Pupil numbers have remained relatively constant throughout the year whilst the number of enquiries to the Prep have reduced. A number of Open Days were held, investment continued in the refurbishment of facilities and relationships with local nurseries/primary schools were further developed.

Pupil numbers	September 2024	July 2025
EYFS	5	11
Prep School	56	56
Senior School (Sixth form)	145 (4)	144 (4)

Trustees applied to the Department for Education for a material change and were approved to focus provision on EYFS to Year 11 provision from September 2025.

Hollygirt School

Report of the Trustees for the Year Ended 31 August 2025

OBJECTIVES AND ACTIVITIES

Public benefit

There have been new whole school initiatives such as Sparkle Week to promote acts of kindness, Odd Socks Day for Children in Need and activities in support of Anti-Bullying Week. As part of Science Week, students in KS2 again presented projects to parents and grandparents. 'Someone Special' days have continued in the Prep School to invite parents and grandparents in to spend some time in classroom with children. Furthermore, we again extended and combined the GCSE art exhibition to include Prep, and invited parents and special guests to view the excellent artwork on display.

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,650.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners.

The Prep school actively participated in a range of community events across the year with events being held in local churches and places of worship. Prep students gave a rousing rendition of carols at the annual concert held in the Victoria Shopping Centre.

The annual celebration of pupil achievement, Prize Giving, took place in October 2024 and offered the opportunity to formally introduce Ms Purdy to parents and pupils. This event continues to reward the academic, personal, and sporting achievements of pupils. Further seasonal celebrations and parental engagement included The Christmas Market and Christmas Carol Concert which attracted enthusiastic support. Later in the year, Prep pupils and families enjoyed a summer garden party.

Considering future opportunities for work is important to our school. During the spring term, Year 10 enjoyed Work Experience week, with placements matched to the interests and career aspirations of each pupil. A Careers Morning took place in the Prep School with guest speakers sharing their experiences of their jobs and pathways which lead them to their past and current careers. We invited guest speakers into the Prep school for Maths Day to share how they use Maths skills in their jobs.

In February, Years 9 and 10 took part in the Wickes Careers challenge, spending a day off timetable to explore key skills such as budgeting and event management.

Nine pupils completed and achieved their Bronze Duke of Edinburgh Awards this year including a range of voluntary work, trips and new skills being developed through this excellent scheme. At the end of the academic year, the school's licence was renewed with our regional operations manager commenting that '[our] commitment to ensuring all young people at Hollygirt School have access to a high-quality programme is truly commendable'.

As a key part of our outreach work and sharing the values of Hollygirt School to a wider audience, staff and senior leaders attended The Southwell Ploughing Match in September and now have a key role within the promotion of children's classes in craft and handwriting. In addition to sponsoring classes, our attendance at the Show enables an excellent demonstration of the skills of our pupils to those in the wider rural community around north Nottinghamshire. Prep pupils entered many of the different competition classes, some successfully winning prizes. The event also has an important role in encouraging alumni of the school to re-engage with the school.

STRATEGIC REPORT

Achievements and performance

Academic Achievements

The Y11 cohort for 2024-2025 achieved the following outcomes from their summer examinations (including adjustments following reviews):

9 - 7 grades: 17%

9 - 4 grades: 65%

9 - 1 grades: 97%

50% of pupils achieved a pass grade in Maths and English.

A-Level Examination Results 2025

Pass % 90.9%

A* - B % 36.4%

A* - C % 63.6%

Hollygirt School

Report of the Trustees for the Year Ended 31 August 2025

The school has continued to provide appropriate pathways to all pupils at Key Stage 4 and offers a variety of course aimed to support the learning and enjoyment through BTEC courses providing more vocational assessment routes to Level 1 and 2 qualifications, including Entry level certificates, where appropriate.

Sixth Form pupils completed their final year at Hollygirt with strong achievements reported. Students will progress to work placements or university.

Sports

All pupils are encouraged to take part in competitive sports with the intention of both encouraging talent and nurturing confidence in those who are less enthusiastic. The school enters local leagues and competitive fixtures with maintained schools and independent schools across the City and beyond.

Fixtures have included ISA athletics championship which included one pupil achieving bronze in the National Final, basketball as well as competing in Nottingham City League fixtures in cross country, dodgeball, handball, badminton, basketball as well as netball and football tournaments.

Trips & Visits

The curriculum is enriched with a range of trips throughout the year; some visits are directly linked to the curriculum such as field trips to Norfolk and Beaumanor, whilst others focus on offering new experiences, personal development and nurturing enquiring minds, such as theatre trips, visits to historical buildings and museums, and the Senior School Ski Trip.

Reward trips for House points were continued and we also celebrated the achievements of our pupils with an end of year trip to Drayton Manor.

Bursaries, scholarships and other fee remissions

In the challenging economic times of the past few years, the school has been, in relation to income received, very generous in the level of funding it has awarded to enable pupils to study at the school.

Currently, means-tested bursaries have been awarded to 19 pupils enabling them to attend the school. Of these, one pupil is funded at 50% or more.

- Academic scholarships of up to 30% fee remission are offered to 21 pupils to assist in attracting the academically gifted pupil to the school.
- Sports scholarships of up to 10% fee remission are offered to 15 pupils to promote sporting excellence in the school.
- Music awards, currently offered to 8 pupils include free music and examination fees on an instrument. These attract talented musicians to the school.
- Additional funding is offered by means of a reduction for children of staff members (4 pupils) and sibling discounts (29 pupils).

All award holders should support the school community and, where appropriate, the wider community to enable their personal benefit to have a wider reach. All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 6% of the school's total income.

Financial review

Financial position

During the current year, the school's activities generated a surplus of £232,327 (2024 - £156,860).

Cash held decreased slightly to £1,158,224 (2024 - £1,331,502) as the prior year balance was boosted by parents pre-paying their 2024/25 school fees. Our underlying cash position remains strong and the school is actively managing cash reserves to generate interest income for the school.

Reserves policy

Unrestricted funds (net assets) increased to £2,088,578 (2024 - £1,856,251) and free reserves (net current assets) increased to £968,075 (2024 - £707,817).

The trustee's policy is to utilise funds to ensure that high quality facilities and materials are provided for pupils and to ensure that our development plans are appropriately funded, whilst maintaining a level of reserves to mitigate risk and respond to changing circumstances. The trustees are confident that the school is able to meet its current financial obligations and continue to invest in improving the school facilities.

Hollygirt School
Report of the Trustees
for the Year Ended 31 August 2025

STRATEGIC REPORT

Financial and risk management objectives and policies

The trustees are responsible for managing the risks faced by the school. All matters regarding finance and risk management are reviewed to the Finance & Operations Committee and reported/further reviewed at Full Board. The detailed consideration of these risks is carried out by the Head, assisted by the senior leadership team, and reported to the full board. Risks are identified and assessed, and controls and mitigations are established and managed throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal current risk associated with the school would be an unforecast reduction in the pupil roll. To mitigate this risk, the trustees are committed to working with the school to ensure pupils are well taught and looked after in line with our aims and ethos, that quality staff are appointed, well trained and supported, and that the school is maintained, promoted and marketed appropriately.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Governance & Strategy

The Board of Trustees meet as a full Board three times each year and delegates day-to-day management of the school to the Head Teacher, Ms Purdy.

Trustees are recruited based on skills and experience and are provided with induction and ongoing training as appropriate. The Board were pleased to welcome Mr Gavin White and Mrs Sally Dyson as Trustees within the year. These new members bring legal and strategic education management skills to the Board.

In October 2024, a new HR Committee was established with the purpose of providing a monitoring and advisory role relating to the school's employees and volunteer staff. The remit of the new Committee is to consider staff structure, pay & staff development, compliance with Independent School Standards and HR-related policy review. This responsibility was previously held by the Chair who determined that a Committee was required.

There are three sub-committees which meet three times each year and who report directly to the Full Board;

- Finance & Operations
- Education & Marketing
- HR Committee

The Trustees' Strategy Day in October 2024 focused on further development of the five-year strategic plan ensuring subsequent supporting operational strategies enable the school to confidently navigate through, and respond to, to both economic and political challenges. The strategic plan seeks to support the vision of a thriving school with the aims of developing academic rigour, maintaining our reputation for excellent pastoral care, creating an environment for 21st century learning, and further strengthening bonds with our wider community.

The trustees have considered the principal risks facing the school, including pupil recruitment, staff retention and safeguarding. Systems are in place to mitigate these risks, including regular review of enrolment trends, competitive staff policies and robust safeguarding procedures.

The priorities for the coming year will focus on embedding new practices whilst responding to the significant period of change; we will re-focus on core strengths and priorities whilst seeking opportunities for improvement and investment in the future vision for the school.

Through a year of challenge and change, our motto has served us well, as we progress **Ever Onward and Upward**.

Independent Inspection

In March 2025 the Independent School Inspectorate (ISI) conducted a routine inspection of the school. Trustees were pleased to report that all standards were met. The report highlighted the close working relationship between trustees and senior leadership; the prioritisation of pupil wellbeing underpinning decision making; quality relationships between teachers and pupils which allow for production discussions; and safeguarding policies were shown to be clear and effective.

Report of the Trustees
for the Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 May 2026 and signed on the board's behalf by:

A M Bingham Crabb

A M Bingham Crabb (May 21, 2026 10:11:09 GMT+1)

Mrs A M Bingham Crabb - Trustee

**Report of the Independent Auditors to the Members of
Hollygirt School**

Opinion

We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter - going concern

We draw attention to the Going Concern section of the Accounting Policies at note 1 in the financial statements, which identifies that the School has been adversely affected by UK Governmental policy impacting on the independent school sector. In particular, changes to VAT rules with effect from 1 January 2025 have created headwinds for demand for school places and recent economic conditions have led to a more challenging environment for parents to pay fees as they become due.

The trustees have undertaken a detailed review of financial viability over the foreseeable future, defined as being at least one year from the date of approval of the financial statements. Following this review the trustees are confident that the School can continue to operate as a going concern, and steps have been taken to reduce costs and generate additional income as detailed further in these financial statements.

Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Hollygirt School**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures inline with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedure included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Hollygirt School

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman

[Steven Newman \(May 21, 2026 10:14:24 GMT+1\)](#)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

20 May 2026

Hollygirt School

Statement of Financial Activities
for the Year Ended 31 August 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	12,701	5,054
Charitable activities	5		
Teaching and welfare		3,172,277	3,056,801
Investment income	4	15,853	119
Total		<u>3,200,831</u>	<u>3,061,974</u>
EXPENDITURE ON			
Charitable activities	6		
Teaching and welfare		<u>2,968,504</u>	<u>2,905,114</u>
NET INCOME		232,327	156,860
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,856,251</u>	<u>1,699,391</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,088,578</u></u>	<u><u>1,856,251</u></u>

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2025

		2025 Total funds £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	12	1,120,503	1,148,434
CURRENT ASSETS			
Stocks	13	11,695	12,296
Debtors	14	994,043	935,966
Cash at bank and in hand	15	1,158,224	1,331,502
		<u>2,163,962</u>	<u>2,279,764</u>
CREDITORS			
Amounts falling due within one year	16	(1,195,887)	(1,571,947)
NET CURRENT ASSETS		<u>968,075</u>	<u>707,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,088,578</u>	<u>1,856,251</u>
NET ASSETS		<u>2,088,578</u>	<u>1,856,251</u>
FUNDS	18		
Unrestricted funds:			
General fund		<u>2,088,578</u>	<u>1,856,251</u>
TOTAL FUNDS		<u>2,088,578</u>	<u>1,856,251</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2026 and were signed on its behalf by:

A M Bingham Crabb
[A M Bingham Crabb \(May 21, 2026 10:11:09 GMT+1\)](#)

Mrs A M Bingham Crabb - Trustee

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(145,415)	541,791
Net cash (used in)/provided by operating activities		(145,415)	541,791
Cash flows from investing activities			
Purchase of tangible fixed assets		(53,001)	(54,938)
Sale of tangible fixed assets		9,285	-
Interest received		15,853	119
Net cash used in investing activities		(27,863)	(54,819)
Change in cash and cash equivalents in the reporting period		(173,278)	486,972
Cash and cash equivalents at the beginning of the reporting period		1,331,502	844,530
Cash and cash equivalents at the end of the reporting period		1,158,224	1,331,502

The notes form part of these financial statements

Hollygirt School

Notes to the Cash Flow Statement
for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	232,327	156,860
Adjustments for:		
Depreciation charges	71,646	71,853
Interest received	(15,853)	(119)
Decrease/(increase) in stocks	601	(232)
Increase in debtors	(58,076)	(110,503)
(Decrease)/increase in creditors	(376,060)	423,932
Net cash (used in)/provided by operations	(145,415)	541,791

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank and in hand	1,331,502	(173,278)	1,158,224
	<u>1,331,502</u>	<u>(173,278)</u>	<u>1,158,224</u>
Total	<u>1,331,502</u>	<u>(173,278)</u>	<u>1,158,224</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes

The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees have assessed the School's ability to continue as a going concern and have considered all relevant information available for a period of at least two years from the date of approval of these financial statements. This assessment has included a detailed review of the School's financial performance for the year ended 31 August 2025, year-end cash and reserve levels, and updated financial forecasts for the 2025/26 and 2026/27 financial years.

The financial forecasts for 2025/26 indicate an expected deficit, which is consistent with internal budgets and long-term planning assumptions and does not give rise to concern regarding the School's short-term financial viability. The Trustees have also considered the more substantial deficit forecast for 2026/27. In response, the Trustees have taken decisive actions to address the underlying cost base and ensure the long-term sustainability of the School.

The Trustees approved and commenced a restructuring plan for 2026/27 that includes the closure of the Prep School, enabling the consolidation of educational provision within the Senior School and delivering substantial reductions in staffing and operating costs.

In addition, the reserves analysis following the reduction in staffing decreases the amount required to satisfy the School's reserves policy and offsets the anticipated redundancy payment due at the end of August 2026. This provides further assurance that the School will retain sufficient free reserves throughout the forecast period.

The Trustees have evaluated the assumptions underpinning the financial forecasts and have carried out sensitivity analysis to understand the potential impact of variations in pupil numbers, income levels, cost inflation, and other external factors.

Having considered the School's reserves, cash flow forecasts, current liquidity, and the strategic measures already implemented, the Trustees are satisfied that the School has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the Trustees consider it appropriate to prepare these financial statements on a going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in April 2026.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Friends of Hollygirt	10,655	5,054
Donations	2,046	-
	<u>12,701</u>	<u>5,054</u>

Income from donations and legacies was £12,701 (2024 - £5,054) all of which was attributable to unrestricted funds.

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	<u>15,853</u>	<u>119</u>

Income from investments was £15,853 (2024 - £119) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Tuition fees	3,084,477	2,960,693
Cost of bursaries	(120,918)	(112,441)
Other income from school activities	133,175	139,831
Catering income - Welfare	75,543	68,718
	<u>3,172,277</u>	<u>3,056,801</u>

Income from charitable activities was £3,172,277 (2024 - £3,056,801) all of which was attributable to unrestricted funds.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Teaching and welfare	<u>2,207,926</u>	<u>760,578</u>	<u>2,968,504</u>

Expenditure on charitable activities was £2,968,504 (2024 - £2,905,114) all of which was attributable to unrestricted funds.

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

7. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	<u>243,343</u>	<u>460,953</u>	<u>56,282</u>	<u>760,578</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Teaching and welfare	Total activities
	£	£
Wages	177,899	209,202
Social security	18,087	18,322
Pensions	4,331	5,384
Postage and stationery	6,481	10,213
Promotion and marketing	7,006	6,991
Sundries	18,276	18,220
Accountancy charges	11,263	10,560
	<u>243,343</u>	<u>278,892</u>

School activities

	2025	2024
	Teaching and welfare	Total activities
	£	£
Wages	93,594	90,085
Social security	6,662	4,337
Pensions	2,368	2,186
Rates and water	15,927	15,224
Insurance	32,714	26,270
Light and heat	39,632	61,906
Telephone	52,718	45,199
Repairs and maintenance	103,448	75,554
Cleaning	8,556	9,522
Motor vehicle expenses	10,842	11,035
Other professional	13,935	11,311
Prize-giving	8,911	8,705
Depreciation of tangible fixed assets	71,646	71,853
	<u>460,953</u>	<u>433,187</u>

Governance costs

	2025	2024
	Teaching and welfare	Total activities
	£	£
Auditors' remuneration	8,450	10,450
Professional fees	47,832	73,943
	<u>56,282</u>	<u>84,393</u>

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,450	10,450
Depreciation - owned assets	71,647	71,854
	<u>71,647</u>	<u>71,854</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

The total amount of employee benefits received by key management personnel is £265,064 (2024: £224,249). The key personnel of the Trust comprises of the Head, Senior Deputy, Head of Junior and the Bursar.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,792,447	1,777,153
Social security costs	184,102	152,057
Other pension costs	193,882	184,963
	<u>2,170,431</u>	<u>2,114,173</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	72	74
	<u>72</u>	<u>74</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>1</u>

The average full time equivalent employees during the year was 53 (2024: 52).

11. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2024	1,360,874	287,037	234,986	1,882,897
Additions	-	11,484	41,517	53,001
Disposals	-	(6,296)	(2,989)	(9,285)
At 31 August 2025	1,360,874	292,225	273,514	1,926,613
DEPRECIATION				
At 1 September 2024	304,553	212,696	217,214	734,463
Charge for year	53,391	12,137	6,119	71,647
At 31 August 2025	357,944	224,833	223,333	806,110
NET BOOK VALUE				
At 31 August 2025	1,002,930	67,392	50,181	1,120,503
At 31 August 2024	1,056,321	74,341	17,772	1,148,434

In August 2025 the School received an updated professional valuation of the School premises, which valued the properties at £2,000,000 on the presumption that the buildings will continue to be used as an educational setting.

The valuation was undertaken by Bruton Knowles, an independent RICS qualified specialist property valuer.

13. STOCKS

	2025 £	2024 £
Finished goods	11,695	12,296

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	948,578	821,700
Bad debt provision	(76,102)	(44,485)
Other debtors	150	917
Prepayments	121,417	157,834
	994,043	935,966

15. CASH AT BANK AND IN HAND

	2025 Total funds £	2024 Total funds £
Cash in hand	4,644	3,748
Reserves Account	556,849	-
Bank current account	141,471	1,327,754
Bank deposit account	455,260	-
Total	1,158,224	1,331,502

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	45,071	30,071
Social security and other taxes	39,874	31,442
VAT	123,944	-
Other creditors	178,781	152,301
Accrued expenses	808,217	1,358,133
	<u>1,195,887</u>	<u>1,571,947</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	5,208	8,333
Between one and five years	-	5,208
	<u>5,208</u>	<u>13,541</u>

18. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	1,856,251	232,327	2,088,578
	<u>1,856,251</u>	<u>232,327</u>	<u>2,088,578</u>
TOTAL FUNDS			
	<u>1,856,251</u>	<u>232,327</u>	<u>2,088,578</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,200,831	(2,968,504)	232,327
	<u>3,200,831</u>	<u>(2,968,504)</u>	<u>232,327</u>
TOTAL FUNDS			
	<u>3,200,831</u>	<u>(2,968,504)</u>	<u>232,327</u>

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	1,699,391	156,860	1,856,251
	<u>1,699,391</u>	<u>156,860</u>	<u>1,856,251</u>
TOTAL FUNDS			
	<u>1,699,391</u>	<u>156,860</u>	<u>1,856,251</u>

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,061,974	(2,905,114)	156,860
TOTAL FUNDS	<u>3,061,974</u>	<u>(2,905,114)</u>	<u>156,860</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	1,699,391	389,187	2,088,578
TOTAL FUNDS	<u>1,699,391</u>	<u>389,187</u>	<u>2,088,578</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,262,805	(5,873,618)	389,187
TOTAL FUNDS	<u>6,262,805</u>	<u>(5,873,618)</u>	<u>389,187</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

20. POST BALANCE SHEET EVENTS

In March 2026 the School confirmed a refocusing of its educational provision. At the end of the current academic year, the school's Nursery to Year 5 provision will conclude, and from September 2026 Hollygirt will focus on providing education for pupils in Years 6 to 11.

The trustees concluded that focusing Hollygirt's provision on years 6 - 11 provides the greatest opportunity for it to provide the best support for the widest number of students going forwards. This combines with the optimum strategy for achieving the long-term stability and successful future of the school.

Hollygirt School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of Hollygirt	10,655	5,054
Donations	2,046	-
	12,701	5,054
Investment income		
Bank interest receivable	15,853	119
Charitable activities		
Tuition fees	3,084,477	2,960,693
Cost of bursaries	(120,918)	(112,441)
Other income from school activities	133,175	139,831
Catering income - Welfare	75,543	68,718
	3,172,277	3,056,801
Total incoming resources	3,200,831	3,061,974
EXPENDITURE		
Charitable activities		
Wages	1,520,954	1,477,866
Social security	159,353	129,398
Pensions	187,183	177,393
Insurance	2,922	-
School supplies and technology	55,382	48,560
Canteen purchases	57,868	61,489
Sports facilities	33,425	45,101
Staff training	7,748	12,376
Music scholarship	2,139	1,230
Provisions	4,159	4,950
Cost of other school activities	114,159	132,879
Bad debts	48,753	7,495
Inspection costs	3,226	4,851
Friends of Hollygirt	10,655	5,054
	2,207,926	2,108,642
Support costs		
Management		
Wages	177,899	209,202
Social security	18,087	18,322
Pensions	4,331	5,384
Postage and stationery	6,481	10,213
Promotion and marketing	7,006	6,991
Sundries	18,276	18,220
Accountancy charges	11,263	10,560
	243,343	278,892
School activities		
Wages	93,594	90,085
Social security	6,662	4,337
Pensions	2,368	2,186
Carried forward	102,624	96,608

This page does not form part of the statutory financial statements

Hollygirt School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	2025	2024
	£	£
School activities		
Brought forward	102,624	96,608
Rates and water	15,927	15,224
Insurance	32,714	26,270
Light and heat	39,632	61,906
Telephone	52,718	45,199
Repairs and maintenance	103,448	75,554
Cleaning	8,556	9,522
Motor vehicle expenses	10,842	11,035
Other professional	13,935	11,311
Prize-giving	8,911	8,705
Freehold property	53,390	55,218
Fixtures and fittings	12,137	13,016
Computer equipment	6,119	3,619
	<hr/>	<hr/>
	460,953	433,187
Governance costs		
Auditors' remuneration	8,450	10,450
Professional fees	47,832	73,943
	<hr/>	<hr/>
	56,282	84,393
	<hr/>	<hr/>
Total resources expended	2,968,504	2,905,114
	<hr/>	<hr/>
Net income	232,327	156,860
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