

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2022
for
Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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for the Year Ended 31 August 2022

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Hollygirt School

Reference and Administrative Details
for the Year Ended 31 August 2022

TRUSTEES	Dr D Costley Mrs C Wood (resigned 15.1.22) Mrs R Archer J Townsend Mrs S Baylis (resigned 30.11.22) C Adams Mrs A Bingham Ms J Roche Mrs A Turton Dr J West (appointed 26.5.22)
REGISTERED OFFICE	Elm Avenue Nottingham NG3 4FG
REGISTERED COMPANY NUMBER	10784165
REGISTERED CHARITY NUMBER	1174296
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
OFFICERS	Dr H Barsham - Head (appointed 31/08/21) Mrs L Hudson - Bursar & Clerk to Trustees (resigned 16/12/22) Mr C Bowker - Bursar & Clerk to Trustees (appointed 17/12/22)

Hollygirt School

Report of the Trustees **for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

The trustees appointed a new Head, Dr. Helen Barsham who started on 31st August 2021. The first Trustee and Senior Leadership strategy day in November 2021 included a review of the School Aims.

Hollygirt School Aims 2021 to present:

- We offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- We foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- We actively promote Fundamental British Values through developing an understanding of respect for self, the school and the wider community in fulfilling our values of Kindness, Honesty, Resilience and Hard work. #EverOnwardAndUpward.

In April 2022, we received an educational quality and compliance inspection. The school was judged as 'good' for Quality of Education with a note to increase stretch and challenge for the More Able and we received an Excellent in the category of Pupil Development.

"The school successfully achieves its aims and enables pupils to thrive and fulfil their academic potential."

"The school embodies its ethos of kindness, honesty, resilience and hard work, successfully enabling the pupils to develop respect for themselves, the school and the community."

The School Development Plan for 2022-2024 lists the following as key objectives:

Our key priorities are:

1. To develop and offer a wide breadth of curricular and extra-curricular provision that is inclusive to the needs of each child to facilitate the development of their full potential.
2. To review our curriculum to develop an offer that is appropriate for a young learner in the 21st century.
3. To seek to adopt and blend innovative and proven practices including those based upon cognitive science to enable students to develop a passion for learning that they carry throughout their lives.
4. To safeguard and nurture all students in our care.
5. To recruit and retain students who share the Hollygirt values and ethos; where students are equipped to respond positively where negative influences exist.
6. To consider the development of a bespoke Sixth form.
7. To ensure that, at whatever time, we are ready for external review /inspection.
8. To clarify our SEND provision -to understand what it is and what it is not.
9. To ensure an excellent pastoral and SEND provision through review of our current provision.
10. To recognise that our success will be through our staff community and to build whole school capacity; succession planning; development of in-house talent.
11. To improve IT and school communication systems.
12. To conduct a review of our estates.

Hollygirt School

Report of the Trustees
for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims (continued)

In a review presented to trustees by the Head in June 2022 key achievements against the School Development Plan include:

- A successful inspection
- A 15.6 % increase in pupil numbers
- Trousers for girls became part of school uniform
- New toilets for students in the senior building and new blinds in all buildings (where necessary) football nets on the senior astroturf
- Cognitive Science underpinning performance management targets
- New line management structure
- Appointment of senior leader responsible for teaching and learning (internal)
- Appointment of Key Stage 3 and Key Stage 4 (HoKs) over pastoral care (internal)
- A new behaviour policy with restorative practice at its heart
- Anti-bullying policy rewritten with pupil voice
- Changes to timing of school lunch and an extra five minutes at registration - increase in pastoral provision
- Acceptance of the Sixth Form proposal - to start September 2023
- Increased curricula offer at Key Stage 4 to include PE and Business Studies
- Drop Everything and Read initiative established
- Additional Curriculum Enrichment established (a carousel of support and stretch and challenge activities on Tuesday registrations)
- Pupil voice through weekly school council and prefect meetings
- More able initiatives started
- 30 hours free nursery places offered
- Staff well-being meetings established
- A review of tuck shop led to regular vegan sausage rolls
- Friends of Hollygirt held some events (neon discos and BBQs)
- House name changes in the junior school now mirror senior school promoting consistency and feelings of belonging.

Public benefit

The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Hollygirt School

Report of the Trustees for the Year Ended 31 August 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Y11 cohort for 2021-2022 were locked down for a significant proportion of their GCSE preparation. The remote learning provision was robust. They achieved the following grades:

9 - 7 grades: 36.2%

9 - 4 grades: 91.9%

9 - 1 grades: 100%

The school's breadth of provision at Key Stage 4 includes pathways to support all learners. As a non-selective school, the aspiration is that pupils will do their best to fulfil individual potential. There is an academic route including the three individual sciences of Physics, Biology and Chemistry with the option to add one or two languages or humanities subjects as well as practical subjects such as Food and Nutrition / Textiles. We offer additional subjects such as PE and Business Studies, BTech Performing Arts and Travel and Tourism.

As well as supporting children with additional needs through an option for extra English and Maths and subject clinics, there is additional support for students with emotional and social needs. Another member of staff has been trained to deliver ELSA (Emotional Literacy Support Assistants). Furthermore, specialist support is available (billed to parents) for dyslexic children or simply children who need support managing neurodiversity. All staff are trained in teaching and managing neurodiverse children. We have a qualified SENCo and a pupil development officer who ensure excellent care of pupils with diverse needs.

As we emerge from the pandemic, the school feels we wish to review the PSHE curriculum and this work has started. In 2022, it was possible to make more form tutors full-time to develop consistency of pastoral provision. The appointment of Heads of Key Stages for pastoral care adds another layer to our pastoral provision but we are constantly reviewing what we do for the students and how we can improve. The Y11 prefect team created additional roles such as well-being prefects and academic mentoring prefect this year.

From 2022, all students at Hollygirt belong to an ACE (additional curriculum enrichment) group which changes every half term.

On Tuesday mornings, the school ACES and students can be found crocheting, debating, studying problem-solving techniques, belonging to scholars, chess playing, dancing and learning a myriad of other diverse and useful skills.

Over the course of a year, all Hollygirt students will attend six ACE topics. It's enriching their curricula.

Sporting Achievements

As a smaller school, we are not highly selective in our teams and all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools throughout the City and beyond.

Fixtures and events included:

- Girls Hockey playing against Nottingham Girls High School
- Boys football festival (year 7)
- Badminton (years 10-11) against Fernwood School
- Boys and girls basketball (years 7, 8, 9 and 10)
- Infant agility festival (Years 1-3) at Nottingham Trent University
- Dodgeball Festival (year 6) at Harvey Hadden

A student from year 10 is playing hockey at a national level.

Trips

Reward trips for House points (which can be given for courteous behaviour) were introduced.

End of term trips to Spring Lakes, Planet Bounce, Sundown Adventure and Y6 to Chocolate Workshop.

Nearly seventy children visited Paris and Barcelona on a five-day residential trip. Residential trips included trips to Perlethorpe and The Mill for the junior school and a geography field trip to Dorset in the senior school.

Junior school trips included: Creswell Crags, National Space centre, Nottingham playhouse.

Hollygirt School

Report of the Trustees **for the Year Ended 31 August 2022**

STRATEGIC REPORT

Achievement and performance

Fundraising activities

Charities supported

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,000. Charities included:

- Odd Socks Anti-Bullying
- BBC Children in Need
- Comic Relief
- Ukraine War Appeal
- Royal British Legion poppy appeal
- Save the Children
- Harvest Festivals (Junior and Senior Harvest Festivals collected food to donate to the St Ann's and Sneinton food banks).

Financial review

Financial position

During the current year the school's activities generated a surplus of £12,850 (2021 - £88,250).

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Reserves policy

Unrestricted funds increased to £1,588,606 (2021 - £1,575,756) and free reserves, excluding fixed assets, reduced to £531,748 (2021 - £567,506).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Financial and risk management objectives and policies

The trustees are responsible for the management of risks face by the school. The detailed consideration of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is the sudden reduction in the pupil roll.

To mitigate the risk the trustees are committed to working with the school to ensure its position, with appropriate funding attributed to schools marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, trained well and well supported.

Hollygirt School
Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Ethos

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims. Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly with the Head. Keeping Children Safe in Education is at the heart of everything we do.

We are dedicated to the principle of excellent pastoral care underpinning success (academic and /or other). The form tutor system sees all pupils through school with a dedicated class/form. More full-time form tutors were allocated to children in September 2022 to provide consistency and further middle management Head of Key Stage positions were created to help with pastoral care. There is a vertical house system which traditionally encourages peer support through weekly house time. A pupil development co-ordinator works on pupil well-being offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 learning support assistants. A further specialist can offer English as an additional language sessions, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Communications

Parents receive regular information about the academic progress of the child through data capture short reports and more formal long reports each year and parents' evenings. Parents are kept informed of news weekly by an email newsletter and the end of year Holly Leaves publication contains information of recent successes and good news stories. In the academic year 2021-2022, the leadership team decided to move the school MIS system away from PASS to ISAMS. This will happen in the 2022-2023 academic year. It will enable parents to access a parent portal and eventually an App and allow all school reports, sanctions and rewards to be managed electronically. In addition, the website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook and Instagram. Regular school events promote the spirit of the Hollygirt families' community e.g., Summer BBQ.

Bursaries, scholarships and other fee remissions

Hollygirt attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 16 pupils enabling them to attend the school. Of these, 4 are funded at 50% or more. Academic scholarships of up to 25% fee remission are offered to 13 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 4 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (28 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 7% of the school's total income.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners. Junior students sing carols every year at the Victoria Centre. The senior students visited residential care homes for the elderly to sing carols.

The junior school engaged with a number of community events across the year including the smashing schools roadshow, a visit from scientists at University of Nottingham as part of Science Week and an outreach workshop with Heritage Lincolnshire. Further junior events were held in the local church.

Hollygirt School

Report of the Trustees for the Year Ended 31 August 2022

There have been a number of school wide initiatives such as Sparkle weeks to promote acts of kindness, odd socks day for Children in Need and anti-bullying week.

Post pandemic, it was reassuring to hold: Prizegiving which rewards the academic achievements of the pupils, the Christmas Fair and Christmas Carol concert. A jubilee tea music concert was held in the summer and all children and families enjoyed a cream tea and listened to Hollygirt's talented musicians. A Spring music concert was also held. In the juniors, there was a summer garden party.

Pupils completed bronze Duke of Edinburgh and a range of voluntary work was undertaken in this capacity.

Dr. Barsham continues her governance work as Chair of Curriculum Committee and Vice-Chair of a state primary school in Peterborough and Mr. Dean continues as Safeguarding governor for a local state secondary school.

Recruitment and appointment of new trustees

The appointment of trustees is set out in the trust deed. The trustees are selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational structure

The day to day running of the school is delegated to the head with the help of the senior leadership team.

The key management personnel of the school comprises the head, deputy head, head of junior school and the bursar.

Key management remuneration

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Hollygirt School

Report of the Trustees
for the Year Ended 31 August 2022

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 May 2023 and signed on the board's behalf by:

D M Costley

D M Costley (May 18, 2023 12:28 GMT+1)

Dr D Costley - Trustee

**Report of the Independent Auditors to the Members of
Hollygirt School**

Opinion

We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
Hollygirt School**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these procedures are capable of detecting irregularities, including fraud is detailed below:

- Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included:

1. enquiry of management and those charged with governance around actual and potential litigation and claims.
2. reviewing minutes of meetings of those charged with governance.

- In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Hollygirt School

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Newman

Steve Newman (May 18, 2023 15:03 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

18 May 2023

Hollygirt School

Statement of Financial Activities
for the Year Ended 31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	6,127	2,933
Charitable activities	5		
Teaching and welfare		2,237,069	2,025,460
Investment income	4	101	87
Other income	6	-	36,856
Total		<u>2,243,297</u>	<u>2,065,336</u>
EXPENDITURE ON			
Charitable activities	7		
Teaching and welfare		<u>2,230,447</u>	<u>1,977,086</u>
NET INCOME		12,850	88,250
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,575,756</u>	<u>1,487,506</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,588,606</u></u>	<u><u>1,575,756</u></u>

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2022

		2022 Total funds £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	13	1,056,858	1,008,250
CURRENT ASSETS			
Stocks	14	9,418	9,628
Debtors	15	115,033	112,636
Cash at bank and in hand	16	902,766	1,008,221
		<hr/>	<hr/>
		1,027,217	1,130,485
CREDITORS			
Amounts falling due within one year	17	(495,469)	(562,979)
		<hr/>	<hr/>
NET CURRENT ASSETS		531,748	567,506
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,588,606	1,575,756
		<hr/>	<hr/>
NET ASSETS		1,588,606	1,575,756
		<hr/>	<hr/>
FUNDS	18		
Unrestricted funds:			
General fund		1,588,606	1,575,756
		<hr/>	<hr/>
TOTAL FUNDS		1,588,606	1,575,756
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2023 and were signed on its behalf by:

D M Costley
D M Costley (May 18, 2023 12:28 GMT+1)

D Costley - Trustee

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(10,946)	308,847
Net cash (used in)/provided by operating activities		(10,946)	308,847
Cash flows from investing activities			
Purchase of tangible fixed assets		(94,610)	(6,718)
Interest received		101	87
Net cash used in investing activities		(94,509)	(6,631)
Change in cash and cash equivalents in the reporting period		(105,455)	302,216
Cash and cash equivalents at the beginning of the reporting period		1,008,221	706,005
Cash and cash equivalents at the end of the reporting period		902,766	1,008,221

The notes form part of these financial statements

Hollygirt School

Notes to the Cash Flow Statement
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	12,850	88,250
Adjustments for:		
Depreciation charges	46,002	51,377
Interest received	(101)	(87)
Decrease/(increase) in stocks	210	(2,311)
(Increase)/decrease in debtors	(2,397)	14,529
(Decrease)/increase in creditors	(67,510)	157,089
Net cash (used in)/provided by operations	(10,946)	308,847

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	1,008,221	(105,455)	902,766
	<u>1,008,221</u>	<u>(105,455)</u>	<u>902,766</u>
Total	<u>1,008,221</u>	<u>(105,455)</u>	<u>902,766</u>

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The charity received government grants in respect of the Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Motor vehicles - 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes

The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in November 2022.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Friends of Hollygirt	<u>6,127</u>	<u>2,933</u>

Income from donations and legacies was £6,127 (2021 - £2,933) all of which was attributable to unrestricted funds.

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	101	87
	<u>101</u>	<u>87</u>

Income from investments was £101 (2021 - £87) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Tuition fees	2,211,014	2,049,795
Cost of bursaries	(83,417)	(89,174)
Other income from school activities	54,257	18,051
Catering income - Welfare	55,215	46,788
	<u>2,237,069</u>	<u>2,025,460</u>

Income from charitable activities was £2,237,069 (2021 - £2,025,460) all of which was attributable to unrestricted funds.

6. OTHER INCOME

	2022	2021
	£	£
Government grants - Coronavirus Job Retention Scheme	-	36,856
	<u>-</u>	<u>36,856</u>

Other income was £Nil (2021 - £36,856) all of which was attributable to unrestricted funds.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Teaching and welfare	1,635,159	595,288	2,230,447
	<u>1,635,159</u>	<u>595,288</u>	<u>2,230,447</u>

Expenditure on charitable activities was £2,230,447 (2021 - £1,977,086) all of which was attributable to unrestricted funds.

8. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	253,720	320,182	21,386	595,288
	<u>253,720</u>	<u>320,182</u>	<u>21,386</u>	<u>595,288</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Teaching and welfare	Total activities
	£	£
Wages	197,612	187,762
Social security	17,058	14,872
Pensions	4,899	4,969
Postage and stationery	41	2,958
Promotion and marketing	16,106	16,169
	<u>235,716</u>	<u>226,730</u>
Carried forward	235,716	226,730

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. SUPPORT COSTS - continued

Management - continued

	2022	2021
	Teaching and welfare	Total
	£	activities
Brought forward	235,716	226,730
Sundries	10,094	10,560
Accountancy charges	7,910	7,945
	<hr/>	<hr/>
	253,720	245,235
	<hr/>	<hr/>

School activities

	2022	2021
	Teaching and welfare	Total
	£	activities
Wages	80,798	80,815
Social security	3,738	3,596
Pensions	2,242	2,206
Rates and water	14,935	14,230
Insurance	20,299	19,897
Light and heat	27,725	22,470
Telephone	41,161	34,436
Repairs and maintenance	58,861	56,319
Cleaning	8,376	9,460
Motor vehicle expenses	573	660
Other professional	8,469	8,007
Prize-giving	7,003	1,001
Depreciation of tangible fixed assets	46,002	51,377
	<hr/>	<hr/>
	320,182	304,474
	<hr/>	<hr/>

Governance costs

	2022	2021
	Teaching and welfare	Total
	£	activities
Auditors' remuneration	9,000	6,000
Professional fees	12,386	21,341
	<hr/>	<hr/>
	21,386	27,341
	<hr/>	<hr/>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	9,000	6,000
Depreciation - owned assets	46,002	51,377
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,466,575	1,340,738
Social security costs	129,655	112,783
Other pension costs	162,226	149,039
	<u>1,758,456</u>	<u>1,602,560</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>64</u>	<u>62</u>
Charitable activities		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>1</u>
£70,001 - £80,000		

12. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2021	1,153,333	214,694	3,400	211,435	1,582,862
Additions	48,840	39,220	-	6,550	94,610
At 31 August 2022	<u>1,202,173</u>	<u>253,914</u>	<u>3,400</u>	<u>217,985</u>	<u>1,677,472</u>
DEPRECIATION					
At 1 September 2021	184,339	182,971	3,400	203,902	574,612
Charge for year	32,442	6,560	-	7,000	46,002
At 31 August 2022	<u>216,781</u>	<u>189,531</u>	<u>3,400</u>	<u>210,902</u>	<u>620,614</u>
NET BOOK VALUE					
At 31 August 2022	<u>985,392</u>	<u>64,383</u>	<u>-</u>	<u>7,083</u>	<u>1,056,858</u>
At 31 August 2021	<u>968,994</u>	<u>31,723</u>	<u>-</u>	<u>7,533</u>	<u>1,008,250</u>

Hollygirt School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

14. STOCKS

	2022	2021
	£	£
Finished goods	9,418	9,628

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	132,126	146,573
Bad debt provision	(53,132)	(69,868)
Other debtors	160	120
Prepayments	35,879	35,811
	<u>115,033</u>	<u>112,636</u>

16. CASH AT BANK AND IN HAND

	2022	2021
	Total funds	Total funds
	£	£
Cash in hand	2,253	946
Bank current account	900,513	1,007,275
Total	<u>902,766</u>	<u>1,008,221</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	37,124	35,517
Social security and other taxes	29,881	28,330
Other creditors	401,163	483,505
Accrued expenses	27,301	15,627
	<u>495,469</u>	<u>562,979</u>

18. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,575,756	12,850	1,588,606
TOTAL FUNDS	<u>1,575,756</u>	<u>12,850</u>	<u>1,588,606</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,243,297	(2,230,447)	12,850
TOTAL FUNDS	<u>2,243,297</u>	<u>(2,230,447)</u>	<u>12,850</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,487,506	88,250	1,575,756
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,487,506</u>	<u>88,250</u>	<u>1,575,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,065,336	(1,977,086)	88,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,065,336</u>	<u>(1,977,086)</u>	<u>88,250</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,487,506	101,100	1,588,606
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,487,506</u>	<u>101,100</u>	<u>1,588,606</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,308,633	(4,207,533)	101,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,308,633</u>	<u>(4,207,533)</u>	<u>101,100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.