

**Charity number: 1174296**  
**Company number: 10784165**

**Hollygirt School**  
**(A company limited by guarantee)**

**Financial Statements**

**for the year ended 31 August 2021**

**Hollygirt School**  
**(A company limited by guarantee)**

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**Hollygirt School**  
**(A company limited by guarantee)**

**Charity Reference and Administrative Details**

**Charity number** 1174296

**Company number** 10784165

**Registered office** Elm Avenue  
Nottingham  
NG3 4GF

<b>Trustees</b>	D Costley C Wood R Archer J Townsend S Baylis C Adams A Bingham J Roche L Rudkin A Turton	Chair Deceased 15 January 2022        Resigned 11 June 2021
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<b>Officers</b>	Mrs P S Hutley, BA(Hons), PGCE, MSc Dr H Barsham Mrs L Hudson	Head (retired 31/08/21) Head (appointed 31/08/21) Bursar & Clerk to the Trustees
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**Auditor** Wright Vigar Limited  
Alexandra House  
43 Alexandra Street  
Nottingham  
NG5 1AY

**Bankers** Lloyds Bank plc  
12 - 16 Lower Parliament Street  
Nottingham  
NG1 3DA

## **Hollygirt School**

### **(A company limited by guarantee)**

## **Trustees' Annual Report (Including the directors' Report and Strategic Report)**

### **for the year ended 31 August 2021**

The trustees present their report and the audited financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

### **Structure, governance and management**

#### *Reference and administrative information*

Hollygirt School, a company limited by guarantee, was incorporated on 23 May 2017 to take over the running of the school, which had previously been controlled by The Rhoda Jessop Educational Charity.

With effect from 1 September 2017 the business and assets were acquired from the charity at book value.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

#### *Structure, governance and management*

The trustees of the charity are legally responsible for the overall management of the school, and meet at least three times a year. The Finance & General Purposes Committee also meets at least three times a year to monitor the finances of the school term by term and also to prepare budgets for the full body of trustees to approve and to compile annual accounts for audit. The academic committee meets each term to discuss and monitor progress in academic and pastoral studies. Additionally the trustee board has formed a marketing committee with aims to increase the visibility of the school in both the public and local business domains, in order to provide benefit to the school in terms of both additional student recruitment and in possible beneficial business directed enterprises, together with identifying additional appropriate charity initiatives and links with other teaching bodies. The headmistress is an ex-officio member of each of the committees.

The School has also recently introduced a Human Resources committee that meets termly. The committee's role is to support staff and to offer the school as a place of work that attracts and supports the highest calibre of staff.

The appointment of trustees is set out in the trust deed. The trustees are selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

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**for the year ended 31 August 2021**

*Organisational management*

The day to day running of the school is delegated to the headmistress with the help of the senior leadership team.

The key management personnel of the school comprises the headmistress, deputy head, head of junior school and the bursar.

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

*Risk management*

The trustees are responsible for the management of the risks faced by the school. The detailed considerations of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is a sudden reduction in the pupil roll.

To mitigate this risk the trustees are committed to working with the school to secure its position, with appropriate funding attributed to schools marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, well trained and well supported.

*Public benefit*

The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

## **Hollygirt School**

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### **Trustees' Annual Report (Including the directors' Report and Strategic Report) for the year ended 31 August 2021**

#### **Objectives and activities**

##### *Objectives*

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

Key strategic objectives include:

To maintain the provision of a top quality education and pastoral support in EYFS, KS1, KS2, KS3 and KS4, which meets the academic and social needs of pupils of all abilities and enables all to fulfil their potential.

To position Hollygirt as a 'School of Choice' and as a partner within and a contributor to the local community.

To promote our key messages internally and externally via positive PR and all school generated media.

To increase the pupil roll.

To retain the loyalty and commitment of the school staff and trustee body.

To increase links with the Alumni and former staff.

To develop enduring relationships with local business partners.

To maintain, then when funds permit, further develop the site.

To develop and improve the school's Special Educational Needs provision.

##### *Activities and aims*

The school aims to provide:

A broad programme of academic study which fosters a desire to learn, the ability to think and work independently and opportunities for each pupil to develop his/her potential to the full.

A structured pastoral system with clear rules, which guides and supports pupils and promotes the personal development of each individual within the school community.

Opportunities for each pupil to develop the skills to enable them to be an independent, resourceful and responsible member of society.

An excellent range of extra-curricular activities with opportunities for enjoyment, challenge, initiative, leadership and service to the wider community.

A well-ordered community with high standards of behaviour, self-discipline and courtesy.

A comprehensive programme of careers education, widening pupils understanding of the opportunities available in the changing world of work and equip them with the skills to manage life beyond Hollygirt.

## **Hollygirt School**

### **(A company limited by guarantee)**

## **Trustees' Annual Report (Including the directors' Report and Strategic Report)**

### **for the year ended 31 August 2021**

#### *Ethos*

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims. Pupils from all backgrounds are welcome and a pupil's ethnicity, race, religion, disability and economic status does not form part of our admissions process which has no formal testing. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships. We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination and we make all reasonable adjustment to meet the needs of any pupils or staff who are or become disabled.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly. Safeguarding also features on daily staff briefings.

The form tutor system sees all pupils through school with a dedicated class/form teacher and in Senior school, a dedicated tutor mentor who looks after the pastoral needs of the pupils. This was especially important in 2020-2021 for home contact with pupils to retain social and emotional support in 'lockdowns' and when pupils were self-isolating. The vertical house system which traditionally encourages peer support through weekly house time was not possible in this year because of the need to keep separate the 'bubbles' of different ages of pupils. A pupil support co-ordinator works on pupil wellbeing offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 support workers. The individual sessions were retained through the January-March lockdown, and several pupils who had social and emotional needs were encouraged to attend school, whether or not they were children of key workers.

All school buddying/mentor programmes were stalled because of the restrictions of Covid-19.

Parents receive regular information about the academic progress of the child through end of term reports, grade cards and parents' evenings. This year we moved to on-line parents' evenings. Parents are kept informed of news weekly by an email newsletter and the termly Holly Leaves publication contains information of recent successes and good news stories. The website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook, Twitter and Instagram. We follow a number of our community partners on social media and retweet where appropriate. The social wall on the website collates all the postings for all parents to see whether or not they are users of social media. Additionally, for 2020-21, parents were sent regular Covid updates by email, which reminded them of key government advice and school specific actions. This was supported by a parent handbook which collated the Covid information and changes to the school protocols.

## **Hollygirt School**

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### **for the year ended 31 August 2021**

Throughout the year, there were many changes to daily practice, including placing the pupils into one of 6 'bubbles' which didn't mix in classrooms, outside spaces or where possible in the corridors. Following a risk assessment based upon the changing government guidance, many activities between different ages of pupils, and with our community partners were not possible and others were changed to mitigate the risks. From January to March 2021, the school closed to pupils except Key Worker's children and vulnerable pupils. Teaching and Learning and all pastoral support moved on-line for this period. The school provided 8 lessons a day in line with the curriculum via Satchel:One and TEAMS lessons and pastoral group sessions, featured at least daily for all pupils. Weekly contact was made home to ensure the children were safe and engaging with their learning. Teachers marked and assessed all work submitted. All students engaged with online learning / lessons. TEAMS lessons and work submissions were high with many students in the 90 - 100% bracket.

Hollygirt furloughed a small number of non-teaching colleagues for this period. The savings from the payroll reduction added to savings in facilities hire and transport enabled the school to offer a 5% discount on the Spring Term bill for the weeks the school was not fully open.

#### *Bursaries, scholarships and other fee remission*

Hollygirt attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 15 pupils enabling them to attend the school. Of these, 6 are funded at 50% or more. Academic scholarships of up to 25% fee remission are offered to 12 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 6 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (25 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 8% of the school's total income.

#### *Teaching links with community and other community links*

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners. This was a challenge in 20-21 and we were not permitted to engage face to face with external groups.

However, the following activities were possible:

- As part of our 'Sparkle week' the Year 2 children sent hand written cards to Peterborough Hospital Intensive Care Unit.
- Nursery to Y6 pupils were involved in the Nottingham City Council Broadmarsh engagement project and the Art Engagement Project.
- Years 4 and 5 were involved with the Notts County Move and Learn programme
- Years 1 and 2 participated in a NCC 'My Home, My Neighbourhood Worksop and Y3 and 4 'A Beautiful Place' Workshop.

## **Hollygirt School**

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### **for the year ended 31 August 2021**

Staff and Trustees at Hollygirt contribute voluntarily as governors of maintained schools, leaders of uniformed organisations, and work through local churches. The Headmistress serves as an elected executive officer at the Independent School's Association, chairing the education committee, attending the inspections committee and chairing the judging of the Association's two prestigious student awards.

Community service is undertaken by most senior pupils as part of their Duke of Edinburgh's award scheme including working in local charity shops and voluntary organisations. This work and the opportunity for pupils to volunteer as part of the National Citizenship Service was sadly curtailed until the late Summer Term of 2021.

A Year 7 boy spent his Christmas holidays volunteering at a local community garden and helped to make up and distribute over 200 grab bags for needy families.

The school regularly uses community facilities including local churches, such as Trinity Church, St Andrew's and St Peter's; fabulous sports facilities (such as Forest in the Community; University of Nottingham sports facilities and athletics field) and engages with local businesses. Sadly in 2020-21 none of these were possible because of the restrictions on bus travel and venue hire.

Pupils are involved with local sports clubs, dance academies, drama groups, choirs and orchestras.

Pupils have participated in far fewer competitive events with local maintained primary and secondary schools throughout the academic year.

The School is committed to developing enduring relationships with all its current and former stakeholders including former pupils and neighbours. Periodic newsletters have been established to this end.

Pupils have participated in many competitive events with local maintained primary and secondary schools throughout the academic year (between September and February).

Year 10 pupils participate in local placements for work experience with many local small businesses, schools, hospitals and veterinary surgeries though some of these were postponed this year because of restrictions in the Spring term.

Early Years pupils have enhanced their understanding of people who help us, through visits to the School from the local police and the fire brigade, and the NSPCC.

The School is committed to developing enduring relationships with all its current and former stakeholders including former pupils and neighbours. Periodic newsletters have been established to this end.

#### *Future Plans*

Hollygirt is working strategically to develop the Special Educational Needs Department and to work on developing IT networks to support and develop Teaching and Learning.

The school is committed to developing its site and facilities, and a site and facilities manager progresses this on-going objective. In 20-21 we added a ventilation system to the IT room and continued to work on on-going maintenance to fulfil the requirements of the annual Health and Safety Audit. Screens, signage, extra cleaning schedules with enhanced hygiene were also added to mitigate the risk of virus spread.

## **Hollygirt School**

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#### **Achievements and performance**

##### *Academic*

Hollygirt School continues to meet its academic objectives. It is noted that the public examinations results this year were generated through Teacher Assessed Grades.

In 2020-2021: 44.2% of GCSE papers sat were awarded a grade 7-9 (the old A/A\* equivalent) achieved at this level. 91.3% of pupils obtained 5 or more Grade 9-4 passes, with 91.1% of papers were awarded achieved at least grade 4 (the former C grade). Many departments had 100% success at grades 4-9 including Art, Chemistry, Drama, Geography, History, Music, R.S, Spanish and Statistics.

Most pupils achieved in line with or above their potential, including those for whom 5 grade 4-9 grades was not achieved and most were successful in getting into their post 16 places of choice for their continuing education. As a non-selective school the aspiration is that all will do their best to fulfil their individual potential. The School has expectations that all will work hard and celebrate endeavour alongside success, recognized by outcomes.

The School's breadth of provision at key stage 4 includes pathways to support the needs of all learners. There is an academic route, including separate sciences subjects, with the option to add one or two languages or humanities subjects as well as flexibility with other choices to add a more practical based subject. We offer additional subjects as part of the extra-curricular offering to extend the curriculum further, for example, GCSE Drama or Statistics, and add more vocational alternatives where the cohorts would benefit from this. The school strives to provide option choices to meet the diverse needs of its cohort and to run lower entry subjects, where budgets permit.

The curriculum at Key stages 3 and 4 included additional conference days to cover key PSHE topics including fundamental British values, finance, citizenship, relationships (age appropriate), equality and diversity and cyberbullying. These are supported through junior and senior school by visiting professionals including the NSPCC and the Police.

The junior school curriculum includes topic work, allowing more freedom for teachers to meet the assessment objectives in humanities, science and Arts subjects whilst appealing to the specific interests of the cohort.

As well as supporting children with additional needs with additional Maths and English support, curriculum flexibility, subject clinics, and curriculum meetings to help parents help their children, we have consolidated our support for those with social and emotional or anxiety needs. Key staff have been trained on the ELSA (Emotional Literacy Support Assistants) programme and sessions are offered to pupils in need of this level of support. During 2020-2021 the junior and senior school worked at promoting positive mental health and 2 'Sparkle Weeks' were organized focused on random acts of kindness.

The programme to support our more able pupils is continuing to be developed in conjunction with Nottingham City Council and other external partners though we were unable to pursue the majority of these in 2020-2021. However, our Able Junior aged pupils took part in an Engineering Challenge Day and a Social Enterprise Day both with Nottingham Girls' High School.

## **Hollygirt School**

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## **Trustees' Annual Report (Including the directors' Report and Strategic Report)**

### **for the year ended 31 August 2021**

#### *Other successes and Extra-Curricular Interests*

Music, Drama, Dance, Art and Film.

The junior pupils took part in two Christmas shows, presenting to the parents and friends of the school these were filmed within the restrictions and shown on-line.

EYFS and Key Stage One pupils were able to perform for the Schools Drama Workshop in October, based on Fairy Tales.

EYFS and Key Stage One also took part in 'Party in the Rainforest' a Beatfeat drumming workshop.

Hollygirt was successful in becoming an Arts Award School in 2020 and every pupil in Year 7 completed the Discover Award, The Year 8 all completed the Explore Award and the Year 9 their Bronze Arts Award. This is a step towards increasing the performing arts provision at the school and for 2021, Key Stage 4 pupils can opt to take a Performing Arts Btech as an extra-curricular subject.

Pupils continued to study with peripatetic staff for Instrumental (including voice) lessons, several teachers moving their classes on line where possible. Examinations were curtailed because of the pandemic.

#### *Sport*

As a smaller school, we are not highly selective in our teams and all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools throughout the City and beyond. However, fixtures for the first two terms were much curtailed by the restrictions imposed on us.

- " The Under 9's and Under 11's were involved in Cross Country competition at Twycross
- " The U11, and U9 took part in a football tournament at Nottingham High School
- " The U11 played football against St Augustine's

Years 1 and 2 took part in infant agility at Nottingham Trent University

Senior Pupils were on local radio, taking part in the Joe Wicks, PE challenge.

Individual successes include:

Junior residential trips to Perlethorpe (Years 3 and 4) and The Mill (Years 5 and 6) were possible this year and all pupils were stretched to achieve feats of endurance and daring as part of their experience.

Other opportunities and achievements

English, Public Speaking and Democracy

Many junior pupils took part in the national "500 words" competition.

Year 7 and 8 took part in a Spoken Cup day, performing a learnt poem or self-written monologue.

Two Year 7 pupils engaged in writing a novel.

#### *Other opportunities and achievements*

Pupils throughout school are elected to the junior school council or the senior school forum where decision-making and democracy give a genuine voice to the pupils in improving their school. Decisions impact on our developing environmental awareness for example moving to biodegradable packaging and cutlery for school meals and working on 'cut pollution' initiatives.

Both junior and senior pupils elect their own school Head Girl/Boy after a formal process which includes making presentations at hustings and a ballot.

## **Hollygirt School**

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### **for the year ended 31 August 2021**

#### *Charity fundraising*

Charity fundraising is an important part of school life, supporting local, national and international charities throughout the school year, in order to benefit those less fortunate than one's self. Several of the key events were not possible, but the school still managed to raise in excess of £2,200 and including:

- Odd Socks Anti-Bullying
- BBC Children in Need
- Comic Relief
- The Royal British Legion
- Mind Nottingham
- Save the Children
- Harvest Festivals (Junior and Senior Harvest Festivals collected food to donate to the St Ann's and Sneinton food banks).

#### *Environmental initiatives*

The school is committed to initiatives which enhance the school environmentally and to consider national and global initiatives.

Of note, is a Year 1 pupils who has very successful campaigned on the climate change agenda. She has received several Blue Peter badges, and has had letters of support from many of the people she wrote to including the Queen, David Attenborough. She has made an appearance on local and national tv and has set her personal fundraising challenge to support her cause.

Year 2 pupils also received Blue Peter badges for their posters highlighting environmental issues and deforestation. This follows a grandparent joining in a TEAMS lesson speaking about her experience of visiting the rainforest in Brazil.

A Year 7 boy, nursed orphaned baby hedgehogs through lockdown.

Through school a battery recycling scheme continued.

A green travel plan was written linking to local council initiatives. Sadly, this is still stalled due to the impact of pandemic. However, the school was successful in a bid to the local council for a bike shelter and is encouraging cycle to work/school initiatives.

The second-hand uniform shop offers a cost-effective service for parents as well as ensuring that uniforms in good condition are effectively recycled.

A clothing bank for the Aegis Trust charity is retained on the premises.

## **Financial review**

#### *Financial review and results for the year*

During the current year the school's activities generated a surplus of £88,250 (2020 - £56,413).

The change in pension provider for teaching staff that was made in 2020, cost savings made as a result of lockdown and income from the Government's Job Retention Scheme have contributed to the result for the year.

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Fees were increased by 3.00% from 1 September 2021.

## **Hollygirt School**

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## **Trustees' Annual Report (Including the directors' Report and Strategic Report)**

### **for the year ended 31 August 2021**

#### *Reserves Level and Policy*

Unrestricted funds increased to £1,575,756 (2020 - £1,487,506) and free reserves, excluding tangible fixed assets, rose to £567,505 (2020 - £381,507).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

#### *Future prospects*

The trustees are acutely aware of the Coronavirus pandemic and the impact that this has had on the local community and parents. With the UK Government having recently announced a plan to exit from the Coronavirus restrictions in Spring 2022 the Board are cautiously optimistic that may be no further restrictions to the School's operations caused by the pandemic.

The Board's current expectations are for students on roll to remain largely stable, and possibly marginally higher, in the next year.

When finances permit, the Board continue to assess building improvement projects with the aim of enhancing the school for the benefit of all students.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Hollygirt School for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

**Hollygirt School**  
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**for the year ended 31 August 2021**

**Disclosure of information to the auditor**

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



[D M Costley \(Apr 4, 2022 17:56 GMT+1\)](#)

**Dr D Costley**  
**Chair**

**Date: 1 April 2022**

## **Hollygirt School**

### **(A company limited by guarantee)**

## **Independent auditor's report to the trustees of Hollygirt School**

### **for the year ended 31 August 2021**

We have audited the financial statements of Hollygirt School for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**Independent auditor's report to the trustees of Hollygirt School**  
**for the year ended 31 August 2021**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Hollygirt School**  
**(A company limited by guarantee)**

**Independent auditor's report to the trustees of Hollygirt School**  
**for the year ended 31 August 2021**

**Auditor's responsibilities for the audit of the financial statements (continued)**

Irregularities, including fraud, are instances of non-compliance with laws and regulation. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included:

1. enquiry of management and those charged with governance around actual and potential litigation and claims.
2. reviewing minutes of meetings of those charged with governance.

- In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of the school's activities and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Hollygirt School**  
**(A company limited by guarantee)**

**Independent auditor's report to the trustees of Hollygirt School**  
**for the year ended 31 August 2021**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Steven Newman*

Steven Newman (Apr 11, 2022 13:00 GMT+1)

**Steven Newman LLB BFP FCA (Senior Statutory Auditor)**  
**for and on behalf of**  
**Wright Vigar Limited**  
**Chartered Accountants and Statutory Auditor**  
**Alexandra House**  
**43 Alexandra Street**  
**Nottingham**  
**NG5 1AY**

**1 April 2022**

**Hollygirt School**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 August 2021**

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>				
Donations	2	2,933	2,933	2,095
Charitable activities	3	2,025,462	2,025,462	2,060,413
Investments	4	87	87	814
Other incoming resources	5	36,856	36,856	58,403
<b>Total income and endowments</b>		<u>2,065,338</u>	<u>2,065,338</u>	<u>2,121,725</u>
<b>Expenditure on:</b>				
Charitable activities	6	1,977,088	1,977,088	2,065,312
<b>Total expenditure</b>		<u>1,977,088</u>	<u>1,977,088</u>	<u>2,065,312</u>
<b>Net income</b>		88,250	88,250	56,413
Total funds brought forward		<u>1,487,506</u>	<u>1,487,506</u>	<u>1,431,093</u>
<b>Total funds carried forward</b>		<u>1,575,756</u>	<u>1,575,756</u>	<u>1,487,506</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**The notes on pages 20 to 28 form an integral part of these financial statements.**

**Hollygirt School**  
**(A company limited by guarantee)**

**Balance Sheet**  
**as at 31 August 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	13		1,008,251		1,052,908
<b>Current assets</b>					
Stocks	14	9,628		7,317	
Debtors	15	112,635		127,165	
Cash at bank and in hand		1,008,221		706,006	
		1,130,484		840,488	
<b>Creditors: amounts falling due within one year</b>	16	(562,979)		(405,890)	
<b>Net current assets</b>			567,505		434,598
<b>Net assets</b>			1,575,756		1,487,506
<b>Funds</b>	17				
Unrestricted income funds:					
Unrestricted income funds			1,480,741		1,392,491
Revaluation reserve			95,015		95,015
Total unrestricted income funds			1,575,756		1,487,506
<b>Total funds</b>			1,575,756		1,487,506

The financial statements were approved and authorised for issue by the Board on 1 April 2022.

Signed on behalf of the board of trustees

*D M Costley*

[D M Costley \(Apr 4, 2022 17:56 GMT+1\)](#)

**Dr D Costley**  
**Director**

Company registration number: 10784165

The notes on pages 20 to 28 form an integral part of these financial statements.

**Hollygirt School**  
**(A company limited by guarantee)**

**Cash flow statement**

**for the year ended 31 August 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Net cash flow from operating activities</b>			
Profit for the financial year		88,250	56,413
<i>Adjustments for:</i>			
Interest receivable		(87)	(814)
Depreciation and impairment		51,377	54,404
<i>Changes in:</i>			
(Increase)/decrease in stocks		(2,312)	2,812
(Increase) in debtors		14,530	(41,948)
Increase in creditors		157,089	(3,690)
Cash generated from operations		308,847	67,177
Interest receivable		87	814
<b>Net cash from operating activities</b>		308,934	67,991
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,719)	(1,313)
<b>Net cash used in investing activities</b>		(6,719)	(1,313)
<b>Net increase in cash and cash equivalents</b>		302,215	66,678
<b>Increase in cash in the year</b>		302,215	66,678
Cash and cash equivalents at the beginning of the year		706,006	639,328
<b>Cash and cash equivalents at the end of the year</b>		1,008,221	706,006

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**1. Summary of significant accounting policies**

**1.1. General information and basis of preparation**

Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2. Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3. Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report

Gifts in kind donated in the Statement Of Financial Activities are included at fair value.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The charity receives government grants in respect of the Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

# **Hollygirt School**

## **(A company limited by guarantee)**

### **Notes to the financial statements**

#### **for the year ended 31 August 2021**

#### **1.4. Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting income and the costs of trading for fundraising purposes including the canteen.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributable to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

#### **1.5. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	-	Straight line over 50 years (on deemed cost)
Freehold improvements	-	15% straight line
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

#### **1.7 Impairment losses**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**1.8. Stock**

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

**1.9. Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash in hand and short term deposits with an original maturity date of three months or less. In the statement of cash flows cash and cash equivalents are reported net of bank overdrafts.

**1.10. Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.11. Defined contribution pension schemes**

The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

**1.12. Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to able to continue as a going concern.

**1.13. Judgements in applying accounting policies and key sources of estimation uncertainties**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in November 2021.

**2. Income from donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Friends of Hollygirt	2,933	2,095
	<u>2,933</u>	<u>2,095</u>

Income from donations and legacies was £2,933 (2020 - £2,095) all of which was attributable to unrestricted funds.

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**3. Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tuition fees	2,049,797	2,059,246
Cost of bursaries	(89,174)	(87,438)
Other income from school activities	18,051	32,549
Catering income - Welfare	46,788	56,056
	<u>2,025,462</u>	<u>2,060,413</u>

Income from charitable activities was £2,025,462 (2020 - £2,060,413) all of which was attributable to unrestricted funds.

**4. Income from investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	87	814
	<u>87</u>	<u>814</u>

Income from investments was £87 (2020 - £814) all of which was attributable to unrestricted funds.

**5. Other incoming resources**

	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Government grants-Coronavirus Job Retention Scheme	36,856	58,403
	<u>36,856</u>	<u>58,403</u>

Other income was £36,856 (2020 - £58,403) all of which was attributable to unrestricted funds.

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**6. Expenditure on charitable activities - by activity**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Teaching and welfare	1,400,037	577,051	1,977,088	2,065,312
	<u>1,400,037</u>	<u>577,051</u>	<u>1,977,088</u>	<u>2,065,312</u>

Expenditure on charitable activities was £1,977,088 (2020 - £2,065,312) all of which was attributable to unrestricted funds.

**7. Allocation of support costs**

	<b>Governance £</b>	<b>School activities £</b>	<b>Management and administration £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Staff costs	-	86,617	207,603	294,220	261,857
Rates and water	-	14,230	-	14,230	8,239
Light & heat	-	22,470	-	22,470	31,076
Repairs and maintenance	-	56,319	-	56,319	91,634
Promotion	-	-	16,169	16,169	16,848
Prize-giving	-	1,001	-	1,001	6,989
Insurance	-	19,897	-	19,897	16,679
Cleaning	-	9,460	-	9,460	8,106
Motor and travelling costs	-	660	-	660	744
Accountancy charges	-	-	7,945	7,945	9,088
Auditor's remuneration	6,000	-	-	6,000	6,000
Other professional fees	21,341	8,007	-	29,348	14,889
Communication and information technology	-	34,437	-	34,437	30,520
Other office expenses	-	-	13,518	13,518	15,037
Depreciation and impairment	-	51,377	-	51,377	54,404
	<u>27,341</u>	<u>304,475</u>	<u>245,235</u>	<u>577,051</u>	<u>572,110</u>

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**8. Net incoming for the year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	51,377	54,404
	<u>51,377</u>	<u>54,404</u>

**9. Staff costs and employee benefits**

<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,336,162	1,254,905
Social security costs	112,363	109,471
Pension costs	149,039	194,553
Other post retirement benefits	4,577	78,232
Other costs	420	3,726
	<u>1,602,561</u>	<u>1,640,887</u>

**Number of employees**

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
£60,001 to £70,000	1	1
	<u>1</u>	<u>1</u>

The average number of employees and full time equivalent during the year was as follows:

	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>Number</b>	<b>FTE</b>	<b>Number</b>	<b>FTE</b>
Charitable activities	62	48	62	45
	<u>62</u>	<u>48</u>	<u>62</u>	<u>45</u>

**10. Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration or expenses during the year (2020 - £Nil)

The total amount of employee benefits received by key management personnel is £266,635 (2020 - £264,981). The key personnel of the Trust comprises the Head, Senior Deputy, Head of Juniors and the Bursar.

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**11. Pension costs**

The Trust operates a defined benefit pension scheme on behalf of its teaching staff and a defined contribution pension scheme in respect of the non teaching staff. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the Trust and was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>149,039</u>	<u>194,553</u>

**12. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

<b>13. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Computer equipment £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 September 2020	1,153,333	209,870	209,541	3,400	1,576,144
Additions	-	1,565	5,154	-	6,719
At 31 August 2021	<u>1,153,333</u>	<u>211,435</u>	<u>214,695</u>	<u>3,400</u>	<u>1,582,863</u>
<b>Depreciation</b>					
At 1 September 2020	154,339	187,781	177,715	3,400	523,235
Charge for the year	30,000	16,121	5,256	-	51,377
At 31 August 2021	<u>184,339</u>	<u>203,902</u>	<u>182,971</u>	<u>3,400</u>	<u>574,612</u>
<b>Net book values</b>					
At 31 August 2021	<u>968,994</u>	<u>7,533</u>	<u>31,724</u>	<u>-</u>	<u>1,008,251</u>
At 31 August 2020	<u>998,994</u>	<u>22,089</u>	<u>31,826</u>	<u>-</u>	<u>1,052,909</u>

Certain freehold land and buildings included above were recognised using a previous independent valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation date and have a net book value of £968,994 (2020 - £998,994). The historic cost net book value equivalent of these assets is £834,950 (2020 - £862,355).

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**14. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	9,628	7,317
	<u>          </u>	<u>          </u>

**15. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	76,705	92,063
Other debtors	35,930	35,102
	<u>          </u>	<u>          </u>
	<u>112,635</u>	<u>127,165</u>

**16. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	35,517	35,604
Other taxes and social security	28,330	26,732
Other creditors	483,505	332,526
Accruals and deferred income	15,627	11,028
	<u>          </u>	<u>          </u>
	<u>562,979</u>	<u>405,890</u>

**17. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	1,008,251	1,008,251
Current assets	1,130,484	1,130,484
Current liabilities	(562,979)	(562,979)
	<u>          </u>	<u>          </u>
	<u>1,575,756</u>	<u>1,575,756</u>

**Hollygirt School**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**18. Fund reconciliation**

<b>Unrestricted funds</b>	<b>At 1 September 2020 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 August 2021 £</b>
Unrestricted funds	<u>1,487,506</u>	<u>2,065,338</u>	<u>(1,977,088)</u>	<u>1,575,756</u>

**19. Company limited by guarantee**

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Hollygirt School**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Hollygirt School**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Donations</i>		
Friends of Hollygirt	2,933	2,095
	<u>2,933</u>	<u>2,095</u>
<i>Investments</i>		
Bank interest receivable	87	814
	<u>87</u>	<u>814</u>
<b>Total incoming resources from generating funds</b>	<u>3,020</u>	<u>2,909</u>
 <b>Income from charitable activities</b>		
Tuition fees	2,049,797	2,059,246
Cost of bursaries	(89,174)	(87,438)
Other income from school activities	18,051	32,549
Catering income - Welfare	46,788	56,056
	<u>2,025,462</u>	<u>2,060,413</u>
 <b>Other incoming resources</b>		
Government grants-Coronavirus Job Retention Scheme	36,856	58,403
	<u>36,856</u>	<u>58,403</u>
<b>Total incoming resources</b>	<u><u>2,065,338</u></u>	<u><u>2,121,725</u></u>

**Hollygirt School**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Resources expended</b>		
<b>Charitable activities</b>		
<b>Teaching and welfare</b>		
<i>Activities undertaken directly</i>		
Cost of other school activities	18,999	27,726
Canteen purchases	20,369	27,068
Teaching and welfare staff - Wages & Salaries	1,047,079	1,068,822
Canteen staff wages and salaries	25,083	24,773
Teaching and welfare staff - Employer's NIC	94,315	97,255
Teaching and welfare staff - Pension costs	141,864	188,180
Music scholarship	4,480	5,984
Coach hire	-	10,720
Provisions	726	1,346
Staff training	9,306	4,722
School supplies and technology	34,248	36,306
Sports facilities	6,508	11,604
Friends of Hollygirt	2,933	2,095
Bad debts	(7,436)	(16,902)
Inspection costs	1,563	3,503
	<hr/>	<hr/>
	1,400,037	1,493,202

**Hollygirt School**  
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**Detailed statement of financial activities**

**For the year ended 31 August 2021**

<i>Support costs</i>		
Admin Staff - Wages & Salaries	187,762	161,310
Admin Staff - Employer's NIC	14,872	12,216
Admin Staff - Pension costs	4,969	4,270
Caretaker and cleaning staff - Wages & Salaries	80,815	78,232
Caretaker and cleaning staff - Employer's NIC	3,596	3,726
Caretaker and cleaning staff - Pension costs	2,206	2,103
Rates & water	14,230	8,239
Light & heat	22,470	31,076
Repairs and maintenance	56,319	91,634
Insurance	19,897	16,679
Cleaning	9,460	8,106
Motor vehicle expenses	660	744
Accountancy	7,945	9,088
Audit	6,000	6,000
Licences	4,149	5,266
Professional fees	21,341	7,749
Telephone and IT	34,437	30,520
Photocopier	1,580	2,615
Sundry expenses	10,560	11,446
Depreciation	51,377	54,404
Subscriptions	3,858	1,874
Postage and stationery	1,378	976
Promotion and marketing	16,169	16,848
Prize-giving	1,001	6,989
	<u>577,051</u>	<u>572,110</u>
<b>Total Teaching and welfare expenditure</b>	<b>1,977,088</b>	<b>2,065,312</b>
<b>Total charitable activity expenditure</b>	<b>1,977,088</b>	<b>2,065,312</b>
<b>Net incoming/(outgoing) resources for the year</b>	<b><u>88,250</u></b>	<b><u>56,413</u></b>