HOLLYGIRT SCHOOL

England & Wales · Charity number 1174296

Details

Status	Registered
Legal form	Charitable company
Company number	10784165
Registered	2017-08-17
Register	View on the Charity Commission register

Contact

Address	Hollygirt School Elm Avenue Nottingham NG3 4GF
Phone	01159580596
Email	bursar@hollygirt.co.uk
Website	www.hollygirt.co.uk

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC BY THE EDUCATION OF YOUNG GIRLS AND YOUNG BOYS AND YOUNG WOMEN AND YOUNG MEN IN ENGLAND AND WALES AND IN PARTICULAR (SO FAR ONLY AS THE SAME SHALL BE CHARITABLE AND PRACTICABLE) THE ADVANCEMENT OF THE CHARITY AND ITS INTERESTS.

Activities: A BROAD PROGRAMME OF ACADEMIC STUDY ENABLES ALL PUPILS TO FULFIL THEIR POTENTIAL. ALL PUPILS LEARN TO THINK AND WORK INDEPENDENTLY. THE OUTSTANDING PASTORAL SYSTEM GUIDES PUPILS, PROMOTING PERSONAL DEVELOPMENT AS AN INDIVIDUAL AND IN THE SCHOOL/WIDER COMMUNITY. EACH PUPIL WILL DEVELOP SKILLS, WHICH WILL ENABLE THEM TO BECOME A RESOURCEFUL AND REPONSIBLE MEMBER OF SOCIETY.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

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Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£3,200,831	£2,968,504	£2,088,578	72
2024-08-31	£3,061,974	£2,905,114	£1,856,251	74
2023-08-31	£2,701,067	£2,590,282	£1,699,391	67
2022-08-31	£2,243,297	£2,230,447	£1,588,606	64
2021-08-31	£2,065,338	£1,977,088	£1,575,756	62
2020-08-31	£2,121,725	£2,065,312	£1,487,506	62

Trustees

Name	Role	Appointed
Alison Bingham Crabb	Chair	2018-11-06
Alison Turton		2020-06-15
Claire Patel		2026-02-28
Dr Julia West		2022-05-26
Elenor Hamshire		2025-09-01
Gavin Robert White		2025-03-10
Paul Livingstone		2025-09-01
Rachael Ann Archer		2017-11-07
Sally Dyson		2025-06-04

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HOLLYGIRT SCHOOL

England & Wales - Charity number 1174296

Accounts

REGISTERED COMPANY NUMBER: 10784165
REGISTERED CHARITY NUMBER: 1174296

Report of the Trustees and

Financial Statements

for the Year Ended 31 August 2025

for

Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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Hollygirt School

Reference and Administrative Details
for the Year Ended 31 August 2025

TRUSTEES	Mrs R A Archer Mr J Townsend (resigned 8.8.25) Mr C Adams (resigned 10.2.25) Mrs A M Bingham Crabb Mrs A E Turton Dr J West Mr G White (appointed 10.3.25) Mrs S G Dyson (appointed 4.6.25) Mrs E Hamshire (appointed 1.9.25) Mr P P Livingstone (appointed 1.9.25) Mrs C A Patel (appointed 28.2.26)
REGISTERED OFFICE	Elm Avenue Nottingham Nottinghamshire NG3 4GF
REGISTERED COMPANY NUMBER	10784165
REGISTERED CHARITY NUMBER	1174296
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
OFFICERS	Ms R Purdy - Head Mr C Bowker - Bursar & Clerk to Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hollygirt School offers a nurturing education in a supportive family-orientated community; enabling pupils to thrive, fulfil their academic potential and develop as socially responsible individuals, ready for life.

Our key aims for the school are that;
- we are an inclusive school with a focus on educating the whole child, underpinned by our ethos of developing and maintaining strong relationships.
- we offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- we foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- we actively promote Fundamental British Values through developing an understanding of respect for self, the school, and the wider community, in fulfilling our values of kindness, honesty, resilience and hard work.

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales. The school provides public benefit through the education of pupils and through bursary support, community partnerships and shared use of facilities.

Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Safeguarding

Hollygirt School is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. Three members of staff are DSL trained and two to be trained within the next academic year; the team meet weekly to review any concerns or reports. Meeting the Government's statutory guidance set out in 'Keeping Children Safe in Education' provides the central focus for all work.

The school continues to use the Children Protection Online Monitoring System (CPOMS) to log and monitor safeguarding matters and concerns and there are measures in place to expand the use of this platform to record the success rate and usefulness of individual interventions; this is in response to conversations with ISI inspectors during the inspection process with the aim of a desire to further elevate our care to the 'gold standard'. Inspectors were happy that "The safeguarding team responds appropriately to any safeguarding concerns and provides suitable support for any pupil affected by these."

Hollygirt School is dedicated to the principle of excellent pastoral care underpinning success above and beyond academic outcomes to include developing students' social, emotional, and practical capabilities to thrive in the real world. The form tutor system sees all pupils through school with a dedicated class/form. There is a vertical house system which traditionally encourages peer support through weekly house time. A further specialist can offer English as an additional language, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Staffing 2024-25
The year has been one of transition with the departure of the Acting Head Teacher, Mr David Cholerton and the arrival of Hollygirt's incoming Head Teacher, Ms Rebecca Purdy in January 2025. This transition, following a period of significant change, has been very positively received with a strong partnership established between these two key leaders enabling stability and a positive start for the new Head.

Trustees are grateful to Mr Cholerton, the departing Deputy Head Teacher, for his unfailing commitment and support shown to the school during his tenure. He remains in contact with staff and is now head teacher at a primary school much closer to his family home.

The management of school policies has been in further development over this year and trustees are pleased with the clear review and management process led by the Bursar which is now in place. Of particular focus this year has been the school's attendance policy which was extensively reviewed in response to the Government's publication of 'Working together to improve school attendance.'

A new Deputy Head was appointed in March 2025 and took up post in September 2025. Dr Neil Holbrook brings extensive experience of pastoral leadership within an independent boarding school setting and will bring further skills to the benefit of the school.

The school remains committed to support the Early Career Teachers (ECT) programme with four teachers having completed, or nearing completion, of their two-year programme at Hollygirt School. We congratulate three teachers who have progressed to further employment in local schools to further develop their careers.

The average number of staff employed by the school during the year was as follows:

Staff	**September 2024**	**July 2025**
EYFS	4	4
Prep School	10	11
Senior School	37	34
Operations	14	13
Senior Leaders	5	5

It is clear to all visitors to Hollygirt School that the energy and commitment of the teaching and support teams at Hollygirt is exceptionally positive. In this year of change and transition, there have been highly successful events to include the Prize Giving, open days and musical performances together with academic and sporting successes.

Pupil Numbers
Pupil numbers have remained relatively constant throughout the year whilst the number of enquiries to the Prep have reduced. A number of Open Days were held, investment continued in the refurbishment of facilities and relationships with local nurseries/primary schools were further developed.

Pupil numbers	**September 2024**	**July 2025**
EYFS	5	11
Prep School	56	56
Senior School (Sixth form)	145 (4)	144 (4)

Trustees applied to the Department for Education for a material change and were approved to focus provision on EYFS to Year 11 provision from September 2025.

OBJECTIVES AND ACTIVITIES

Public benefit

There have been new whole school initiatives such as Sparkle Week to promote acts of kindness, Odd Socks Day for Children in Need and activities in support of Anti-Bullying Week. As part of Science Week, students in KS2 again presented projects to parents and grandparents. 'Someone Special' days have continued in the Prep School to invite parents and grandparents in to spend some time in classroom with children. Furthermore, we again extended and combined the GCSE art exhibition to include Prep, and invited parents and special guests to view the excellent artwork on display.

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,650.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners.

The Prep school actively participated in a range of community events across the year with events being held in local churches and places of worship. Prep students gave a rousing rendition of carols at the annual concert held in the Victoria Shopping Centre.

The annual celebration of pupil achievement, Prize Giving, took place in October 2024 and offered the opportunity to formally introduce Ms Purdy to parents and pupils. This event continues to reward the academic, personal, and sporting achievements of pupils. Further seasonal celebrations and parental engagement included The Christmas Market and Christmas Carol Concert which attracted enthusiastic support. Later in the year, Prep pupils and families enjoyed a summer garden party.

Considering future opportunities for work is important to our school. During the spring term, Year 10 enjoyed Work Experience week, with placements matched to the interests and career aspirations of each pupil. A Careers Morning took place in the Prep School with guest speakers sharing their experiences of their jobs and pathways which lead them to their past and current careers. We invited guest speakers into the Prep school for Maths Day to share how they use Maths skills in their jobs.

In February, Years 9 and 10 took part in the Wickes Careers challenge, spending a day off timetable to explore key skills such as budgeting and event management.

Nine pupils completed and achieved their Bronze Duke of Edinburgh Awards this year including a range of voluntary work, trips and new skills being developed through this excellent scheme. At the end of the academic year, the school's licence was renewed with our regional operations manager commenting that '[our] commitment to ensuring all young people at Hollygirt School have access to a high-quality programme is truly commendable'.

As a key part of our outreach work and sharing the values of Hollygirt School to a wider audience, staff and senior leaders attended The Southwell Ploughing Match in September and now have a key role within the promotion of children's classes in craft and handwriting. In addition to sponsoring classes, our attendance at the Show enables an excellent demonstration of the skills of our pupils to those in the wider rural community around north Nottinghamshire. Prep pupils entered many of the different competition classes, some successfully winning prizes. The event also has an important role in encouraging alumni of the school to re-engage with the school.

STRATEGIC REPORT

Achievements and performance

Academic Achievements

The Y11 cohort for 2024-2025 achieved the following outcomes from their summer examinations (including adjustments following reviews):
9 - 7 grades: 17%
9 - 4 grades: 65%
9 - 1 grades: 97%
50% of pupils achieved a pass grade in Maths and English.

A-Level Examination Results 2025
Pass % 90.9%
A* - B % 36.4%
A* - C % 63.6%

The school has continued to provide appropriate pathways to all pupils at Key Stage 4 and offers a variety of course aimed to support the learning and enjoyment through BTEC courses providing more vocational assessment routes to Level 1 and 2 qualifications, including Entry level certificates, where appropriate.

Sixth Form pupils completed their final year at Hollygirt with strong achievements reported. Students will progress to work placements or university.

Sports
All pupils are encouraged to take part in competitive sports with the intention of both encouraging talent and nurturing confidence in those who are less enthusiastic. The school enters local leagues and competitive fixtures with maintained schools and independent schools across the City and beyond.

Fixtures have included ISA athletics championship which included one pupil achieving bronze in the National Final, basketball as well as competing in Nottingham City League fixtures in cross country, dodgeball, handball, badminton, basketball as well as netball and football tournaments.

Trips & Visits
The curriculum is enriched with a range of trips throughout the year; some visits are directly linked to the curriculum such as field trips to Norfolk and Beaumanor, whilst others focus on offering new experiences, personal development and nurturing enquiring minds, such as theatre trips, visits to historical buildings and museums, and the Senior School Ski Trip.

Reward trips for House points were continued and we also celebrated the achievements of our pupils with an end of year trip to Drayton Manor.

Bursaries, scholarships and other fee remissions
In the challenging economic times of the past few years, the school has been, in relation to income received, very generous in the level of funding it has awarded to enable pupils to study at the school.

Currently, means-tested bursaries have been awarded to 19 pupils enabling them to attend the school. Of these, one pupil is funded at 50% or more.

- Academic scholarships of up to 30% fee remission are offered to 21 pupils to assist in attracting the academically gifted pupil to the school.
- Sports scholarships of up to 10% fee remission are offered to 15 pupils to promote sporting excellence in the school.
- Music awards, currently offered to 8 pupils include free music and examination fees on an instrument. These attract talented musicians to the school.
- Additional funding is offered by means of a reduction for children of staff members (4 pupils) and sibling discounts (29 pupils).

All award holders should support the school community and, where appropriate, the wider community to enable their personal benefit to have a wider reach. All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 6% of the school's total income.

Financial review
Financial position
During the current year, the school's activities generated a surplus of £232,327 (2024 - £156,860).

Cash held decreased slightly to £1,158,224 (2024 - £1,331,502) as the prior year balance was boosted by parents pre-paying their 2024/25 school fees. Our underlying cash position remains strong and the school is actively managing cash reserves to generate interest income for the school.

Reserves policy
Unrestricted funds (net assets) increased to £2,088,578 (2024 - £1,856,251) and free reserves (net current assets) increased to £968,075 (2024 - £707,817).

The trustee's policy is to utilise funds to ensure that high quality facilities and materials are provided for pupils and to ensure that our development plans are appropriately funded, whilst maintaining a level of reserves to mitigate risk and respond to changing circumstances. The trustees are confident that the school is able to meet its current financial obligations and continue to invest in improving the school facilities.

STRATEGIC REPORT

Financial and risk management objectives and policies

The trustees are responsible for managing the risks faced by the school. All matters regarding finance and risk management are reviewed to the Finance & Operations Committee and reported/further reviewed at Full Board. The detailed consideration of these risks is carried out by the Head, assisted by the senior leadership team, and reported to the full board. Risks are identified and assessed, and controls and mitigations are established and managed throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal current risk associated with the school would be an unforecast reduction in the pupil roll. To mitigate this risk, the trustees are committed to working with the school to ensure pupils are well taught and looked after in line with our aims and ethos, that quality staff are appointed, well trained and supported, and that the school is maintained, promoted and marketed appropriately.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Governance & Strategy

The Board of Trustees meet as a full Board three times each year and delegates day-to-day management of the school to the Head Teacher, Ms Purdy.

Trustees are recruited based on skills and experience and are provided with induction and ongoing training as appropriate. The Board were pleased to welcome Mr Gavin White and Mrs Sally Dyson as Trustees within the year. These new members bring legal and strategic education management skills to the Board.

In October 2024, a new HR Committee was established with the purpose of providing a monitoring and advisory role relating to the school's employees and volunteer staff. The remit of the new Committee is to consider staff structure, pay & staff development, compliance with Independent School Standards and HR-related policy review. This responsibility was previously held by the Chair who determined that a Committee was required.

There are three sub-committees which meet three times each year and who report directly to the Full Board;
- Finance & Operations
- Education & Marketing
- HR Committee

The Trustees' Strategy Day in October 2024 focused on further development of the five-year strategic plan ensuring subsequent supporting operational strategies enable the school to confidently navigate through, and respond to, to both economic and political challenges. The strategic plan seeks to support the vision of a thriving school with the aims of developing academic rigour, maintaining our reputation for excellent pastoral care, creating an environment for 21st century learning, and further strengthening bonds with our wider community.

The trustees have considered the principal risks facing the school, including pupil recruitment, staff retention and safeguarding. Systems are in place to mitigate these risks, including regular review of enrolment trends, competitive staff policies and robust safeguarding procedures.

The priorities for the coming year will focus on embedding new practices whilst responding to the significant period of change; we will re-focus on core strengths and priorities whilst seeking opportunities for improvement and investment in the future vision for the school.

Through a year of challenge and change, our motto has served us well, as we progress **Ever Onward and Upward.**

Independent Inspection

In March 2025 the Independent School Inspectorate (ISI) conducted a routine inspection of the school. Trustees were pleased to report that all standards were met. The report highlighted the close working relationship between trustees and senior leadership; the prioritisation of pupil wellbeing underpinning decision making; quality relationships between teachers and pupils which allow for production discussions; and safeguarding policies were shown to be clear and effective.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 May 2026 and signed on the board's behalf by:

A M Bingham Crabb

A M Bingham Crabb (May 21, 2026 10:11:09 GMT+1)

Mrs A M Bingham Crabb - Trustee

Report of the Independent Auditors to the Members of Hollygirt School

Opinion
We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter - going concern
We draw attention to the Going Concern section of the Accounting Policies at note 1 in the financial statements, which identifies that the School has been adversely affected by UK Governmental policy impacting on the independent school sector. In particular, changes to VAT rules with effect from 1 January 2025 have created headwinds for demand for school places and recent economic conditions have led to a more challenging environment for parents to pay fees as they become due.

The trustees have undertaken a detailed review of financial viability over the foreseeable future, defined as being at least one year from the date of approval of the financial statements. Following this review the trustees are confident that the School can continue to operate as a going concern, and steps have been taken to reduce costs and generate additional income as detailed further in these financial statements.

Our opinion is not modified in respect of this matter.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures inline with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedure included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman

Steven Newman (May 21, 2026 10:14:24 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

20 May 2026

Hollygirt School

Statement of Financial Activities for the Year Ended 31 August 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	12,701	5,054
Charitable activities	5		
Teaching and welfare		3,172,277	3,056,801
Investment income	4	15,853	119
Total		3,200,831	3,061,974
EXPENDITURE ON			
Charitable activities	6		
Teaching and welfare		2,968,504	2,905,114
NET INCOME		232,327	156,860
RECONCILIATION OF FUNDS			
Total funds brought forward		1,856,251	1,699,391
TOTAL FUNDS CARRIED FORWARD		2,088,578	1,856,251

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	1,120,503	1,148,434
CURRENT ASSETS			
Stocks	13	11,695	12,296
Debtors	14	994,043	935,966
Cash at bank and in hand	15	1,158,224	1,331,502
		2,163,962	2,279,764
CREDITORS			
Amounts falling due within one year	16	(1,195,887)	(1,571,947)
NET CURRENT ASSETS		968,075	707,817
TOTAL ASSETS LESS CURRENT LIABILITIES		2,088,578	1,856,251
NET ASSETS		2,088,578	1,856,251
FUNDS	18		
Unrestricted funds:			
General fund		2,088,578	1,856,251
TOTAL FUNDS		2,088,578	1,856,251

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2026 and were signed on its behalf by:

A M Bingham Crabb

A M Bingham Crabb (May 21, 2026 10:11:09 GMT+1)

Mrs A M Bingham Crabb - Trustee

The notes form part of these financial statements

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(145,415)	541,791
Net cash (used in)/provided by operating activities		(145,415)	541,791
Cash flows from investing activities			
Purchase of tangible fixed assets		(53,001)	(54,938)
Sale of tangible fixed assets		9,285	-
Interest received		15,853	119
Net cash used in investing activities		(27,863)	(54,819)
Change in cash and cash equivalents in the reporting period		(173,278)	486,972
Cash and cash equivalents at the beginning of the reporting period		1,331,502	844,530
Cash and cash equivalents at the end of the reporting period		1,158,224	1,331,502

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	232,327	156,860
Adjustments for:		
Depreciation charges	71,646	71,853
Interest received	(15,853)	(119)
Decrease/(increase) in stocks	601	(232)
Increase in debtors	(58,076)	(110,503)
(Decrease)/increase in creditors	(376,060)	423,932
Net cash (used in)/provided by operations	(145,415)	541,791

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank and in hand	1,331,502	(173,278)	1,158,224
	1,331,502	(173,278)	1,158,224
Total	1,331,502	(173,278)	1,158,224

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes
The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern
The financial statements have been prepared on a going concern basis.

The Trustees have assessed the School's ability to continue as a going concern and have considered all relevant information available for a period of at least two years from the date of approval of these financial statements. This assessment has included a detailed review of the School's financial performance for the year ended 31 August 2025, year-end cash and reserve levels, and updated financial forecasts for the 2025/26 and 2026/27 financial years.

The financial forecasts for 2025/26 indicate an expected deficit, which is consistent with internal budgets and long-term planning assumptions and does not give rise to concern regarding the School's short-term financial viability. The Trustees have also considered the more substantial deficit forecast for 2026/27. In response, the Trustees have taken decisive actions to address the underlying cost base and ensure the long-term sustainability of the School.

The Trustees approved and commenced a restructuring plan for 2026/27 that includes the closure of the Prep School, enabling the consolidation of educational provision within the Senior School and delivering substantial reductions in staffing and operating costs.

In addition, the reserves analysis following the reduction in staffing decreases the amount required to satisfy the School's reserves policy and offsets the anticipated redundancy payment due at the end of August 2026. This provides further assurance that the School will retain sufficient free reserves throughout the forecast period.

The Trustees have evaluated the assumptions underpinning the financial forecasts and have carried out sensitivity analysis to understand the potential impact of variations in pupil numbers, income levels, cost inflation, and other external factors.

Having considered the School's reserves, cash flow forecasts, current liquidity, and the strategic measures already implemented, the Trustees are satisfied that the School has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the Trustees consider it appropriate to prepare these financial statements on a going concern basis.

continued...

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in April 2026.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Friends of Hollygirt	10,655	5,054
Donations	2,046	-
	12,701	5,054

Income from donations and legacies was £12,701 (2024 - £5,054) all of which was attributable to unrestricted funds.

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	15,853	119

Income from investments was £15,853 (2024 - £119) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Tuition fees	Teaching and welfare	3,084,477	2,960,693
Cost of bursaries	Teaching and welfare	(120,918)	(112,441)
Other income from school activities	Teaching and welfare	133,175	139,831
Catering income - Welfare	Teaching and welfare	75,543	68,718
		3,172,277	3,056,801

Income from charitable activities was £3,172,277 (2024 - £3,056,801) all of which was attributable to unrestricted funds.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Teaching and welfare	2,207,926	760,578	2,968,504

Expenditure on charitable activities was £2,968,504 (2024 - £2,905,114) all of which was attributable to unrestricted funds.

continued...

7. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	243,343	460,953	56,282	760,578

Support costs, included in the above, are as follows:

Management

	2025 Teaching and welfare	2024 Total activities
	£	£
Wages	177,899	209,202
Social security	18,087	18,322
Pensions	4,331	5,384
Postage and stationery	6,481	10,213
Promotion and marketing	7,006	6,991
Sundries	18,276	18,220
Accountancy charges	11,263	10,560
	243,343	278,892

School activities

	2025 Teaching and welfare	2024 Total activities
	£	£
Wages	93,594	90,085
Social security	6,662	4,337
Pensions	2,368	2,186
Rates and water	15,927	15,224
Insurance	32,714	26,270
Light and heat	39,632	61,906
Telephone	52,718	45,199
Repairs and maintenance	103,448	75,554
Cleaning	8,556	9,522
Motor vehicle expenses	10,842	11,035
Other professional	13,935	11,311
Prize-giving	8,911	8,705
Depreciation of tangible fixed assets	71,646	71,853
	460,953	433,187

Governance costs

	2025 Teaching and welfare	2024 Total activities
	£	£
Auditors' remuneration	8,450	10,450
Professional fees	47,832	73,943
	56,282	84,393

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,450	10,450
Depreciation - owned assets	71,647	71,854

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

The total amount of employee benefits received by key management personnel is £265,064 (2024: £224,249). The key personnel of the Trust comprises of the Head, Senior Deputy, Head of Junior and the Bursar.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,792,447	1,777,153
Social security costs	184,102	152,057
Other pension costs	193,882	184,963
	2,170,431	2,114,173

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	72	74

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	1	1

The average full time equivalent employees during the year was 53 (2024: 52).

11. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2024	1,360,874	287,037	234,986	1,882,897
Additions	-	11,484	41,517	53,001
Disposals	-	(6,296)	(2,989)	(9,285)
At 31 August 2025	1,360,874	292,225	273,514	1,926,613
DEPRECIATION				
At 1 September 2024	304,553	212,696	217,214	734,463
Charge for year	53,391	12,137	6,119	71,647
At 31 August 2025	357,944	224,833	223,333	806,110
NET BOOK VALUE				
At 31 August 2025	1,002,930	67,392	50,181	1,120,503
At 31 August 2024	1,056,321	74,341	17,772	1,148,434

In August 2025 the School received an updated professional valuation of the School premises, which valued the properties at £2,000,000 on the presumption that the buildings will continue to be used as an educational setting.

The valuation was undertaken by Bruton Knowles, an independent RICS qualified specialist property valuer.

13. STOCKS

	2025 £	2024 £
Finished goods	11,695	12,296

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	948,578	821,700
Bad debt provision	(76,102)	(44,485)
Other debtors	150	917
Prepayments	121,417	157,834
	994,043	935,966

15. CASH AT BANK AND IN HAND

	2025 Total funds £	2024 Total funds £
Cash in hand	4,644	3,748
Reserves Account	556,849	-
Bank current account	141,471	1,327,754
Bank deposit account	455,260	-
Total	1,158,224	1,331,502

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	45,071	30,071
Social security and other taxes	39,874	31,442
VAT	123,944	-
Other creditors	178,781	152,301
Accrued expenses	808,217	1,358,133
	1,195,887	1,571,947

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	5,208	8,333
Between one and five years	-	5,208
	5,208	13,541

18. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	1,856,251	232,327	2,088,578
TOTAL FUNDS	1,856,251	232,327	2,088,578

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,200,831	(2,968,504)	232,327
TOTAL FUNDS	3,200,831	(2,968,504)	232,327

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	1,699,391	156,860	1,856,251
TOTAL FUNDS	1,699,391	156,860	1,856,251

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,061,974	(2,905,114)	156,860
TOTAL FUNDS	3,061,974	(2,905,114)	156,860

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	1,699,391	389,187	2,088,578
TOTAL FUNDS	1,699,391	389,187	2,088,578

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,262,805	(5,873,618)	389,187
TOTAL FUNDS	6,262,805	(5,873,618)	389,187

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

20. POST BALANCE SHEET EVENTS

In March 2026 the School confirmed a refocusing of its educational provision. At the end of the current academic year, the school's Nursery to Year 5 provision will conclude, and from September 2026 Hollygirt will focus on providing education for pupils in Years 6 to 11.

The trustees concluded that focusing Hollygirt's provision on years 6 - 11 provides the greatest opportunity for it to provide the best support for the widest number of students going forwards. This combines with the optimum strategy for achieving the long-term stability and successful future of the school.

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of Hollygirt	10,655	5,054
Donations	2,046	-
	12,701	5,054
Investment income		
Bank interest receivable	15,853	119
Charitable activities		
Tuition fees	3,084,477	2,960,693
Cost of bursaries	(120,918)	(112,441)
Other income from school activities	133,175	139,831
Catering income - Welfare	75,543	68,718
	3,172,277	3,056,801
Total incoming resources	3,200,831	3,061,974
EXPENDITURE		
Charitable activities		
Wages	1,520,954	1,477,866
Social security	159,353	129,398
Pensions	187,183	177,393
Insurance	2,922	-
School supplies and technology	55,382	48,560
Canteen purchases	57,868	61,489
Sports facilities	33,425	45,101
Staff training	7,748	12,376
Music scholarship	2,139	1,230
Provisions	4,159	4,950
Cost of other school activities	114,159	132,879
Bad debts	48,753	7,495
Inspection costs	3,226	4,851
Friends of Hollygirt	10,655	5,054
	2,207,926	2,108,642
Support costs		
Management		
Wages	177,899	209,202
Social security	18,087	18,322
Pensions	4,331	5,384
Postage and stationery	6,481	10,213
Promotion and marketing	7,006	6,991
Sundries	18,276	18,220
Accountancy charges	11,263	10,560
	243,343	278,892
School activities		
Wages	93,594	90,085
Social security	6,662	4,337
Pensions	2,368	2,186
Carried forward	102,624	96,608

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	2025 £	2024 £
School activities		
Brought forward	102,624	96,608
Rates and water	15,927	15,224
Insurance	32,714	26,270
Light and heat	39,632	61,906
Telephone	52,718	45,199
Repairs and maintenance	103,448	75,554
Cleaning	8,556	9,522
Motor vehicle expenses	10,842	11,035
Other professional	13,935	11,311
Prize-giving	8,911	8,705
Freehold property	53,390	55,218
Fixtures and fittings	12,137	13,016
Computer equipment	6,119	3,619
	460,953	433,187
Governance costs		
Auditors' remuneration	8,450	10,450
Professional fees	47,832	73,943
	56,282	84,393
Total resources expended	2,968,504	2,905,114
Net income	232,327	156,860

HOLLYGIRT SCHOOL

England & Wales - Charity number 1174296

Accounts

REGISTERED COMPANY NUMBER: 10784165
REGISTERED CHARITY NUMBER: 1174296

Report of the Trustees and

Financial Statements

for the Year Ended 31 August 2024

for

Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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Hollygirt School

Reference and Administrative Details for the Year Ended 31 August 2024

TRUSTEES	Dr D Costley (resigned 23.11.23) Mrs R Archer Mr J Townsend Mr C Adams (resigned 10.2.25) Mrs A Bingham Mrs A Turton Dr J West Mr G White (appointed 10.3.25)
REGISTERED OFFICE	Elm Avenue Nottingham Nottinghamshire NG3 4FG
REGISTERED COMPANY NUMBER	10784165
REGISTERED CHARITY NUMBER	1174296
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
OFFICERS	Ms R Purdy - Head Mr C Bowker - Bursar & Clerk to Trustees

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

Within the setting of an evolving and thriving school, the trustees and senior leadership teams held a strategy day in November 2023 to focus on developing a deeper understanding of the Independent School Inspectorate (ISI). This allowed us to consider potential areas for school improvement and/or strengthening of existing actions. In June 2024, the senior leaders attended a further review meeting to assess their progress over the academic year and reflected on many positive outcomes within the year. This academic year has certainly been one of new developments to support both staff and pupil growth with wellbeing being at the heart of all we do.

The School's motto remains unchanged - **Ever Onward and Upward**

Hollygirt School Aims:

All within our school community hold the core Aims of Hollygirt at the heart of all planning and delivery. These aims set out our intention to:

- offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- actively promote Fundamental British Values through developing an understanding of respect for self, the school and the wider community in fulfilling our values of Kindness, Honesty, Resilience and Hard work.

Within the year, Mr Cholerton has restructured the SEN Department by appointing a Deputy SENCO, replacing the EHCP Coordinator. Furthermore, a new line management structure was developed to facilitate a clearer middle management team and identify staff responsibilities.

As the designated safeguarding leader for the school, Mr Cholerton has further led a deeper scrutiny of safeguarding and the new Safeguarding & Child Protection Policy was approved in December 2023. All staff are clear in their responsibilities towards safeguarding with targeted focus on both pupil behaviour and attendance. The school continues to use the Children Protection Online Monitoring System (CPOMS) to log and monitor safeguarding matters and concerns, although an adaptation to existing processes has led to greater rigour and scrutiny.

The ongoing work on the Department Development Plans (DDP) and Schemes of Work (SOW) will continue into next academic year and form a key part of the School's Development Plan. The decision was taken to close the new Sixth Form from August 2025. The suggested demand for places did not materialise but the developments and investment in the buildings will benefit children in the school for many years to come.

The Bursar, Mr Chris Bowker, has maintained a tight grip on expenditure and reduced any potential for overspend with the implementation of a new accounting system which offers real-time information. This, together with the increase in pupil numbers enabled us to fund significant building projects including a new IT suite in Stevenson House and work in the Prep School to create one large space from two smaller spaces.

With growing pupil numbers, we made the decision to move Year 6 back to Stevenson House in space vacated by a reduced sixth form. Further development on the new classroom was completed in August 2024. The room is a larger size, complete with computer stations, and allows for pupils to prepare with confidence for their transition to the upper school. Other building work in the Prep School has resulted in a more effective use of space and a movable wall to divide the classrooms allows for one large space for assemblies, performances and celebratory events.

The trustees appointed a new Headteacher in May, and Ms Rebecca Purdy took this post in January 2025. Interim leadership of the school by Mr Cholerton, the former Deputy Head continued until this time. The school has also drawn on the knowledge and experience of Mrs Victoria Wright, Head of Prep, who has been very supportive of the interim leadership structure. Mrs Wright's responsibilities as Head of Prep were further supported with a temporary Deputy Head of Prep.

Our Early Years Teachers (ECTs) have had a highly successful year and have completed their training with very positive results. In the summer term, our Sports ECT, together with Acting Head, instigated a very successful and joyful Sports Day, the first such event for many years. The energy and commitment of the teaching and support teams at Hollygirt is exceptionally positive. In this year of change and transition, there have been highly successful events to include the Prize Giving, open days, musical performances together with academic and sporting successes.

OBJECTIVES AND ACTIVITIES

Significant activities

Through such a year of constant change, it is helpful to reflect on the words of Winston Churchill "To improve is to change; to be perfect is to change often". This may not have always seemed apparent to the casual observer, yet there has been a willingness to identify where change needs to be made and, upon making a decision, to make it decisively. This outward-facing approach has served the school well in the past year following the appointment of a new Chair of Trustees in November. We would like to note our sincere thanks to our previous Chair, Dr Debra Costley for the tremendous support and guidance she gave to the school during her time with us.

This academic year has been framed within the context of considerable change. Mrs Alison Bingham, former Deputy Chair of Trustees was elected to the position of Chair in November 2023 and, bringing her knowledge of leadership within the education sector to the school, has led further developments to the roles and responsibilities of all trustees. She has also instigated a number of new systems and practices to provide further scaffolding to the school's senior leaders.

Senior leaders have embraced these changes and taken ownership of significant areas of school development including analysis of risk, policy management and the school development plan. The senior leaders' positive attitude to growth and development has led to significant further changes across the school over the past year which led to greater confidence within the school community.

Mr Dave Cholerton joined Hollygirt in September in the position of Assistant Head and his notable talent led to his promotion to Deputy Head within six weeks of his arrival.

Following a prolonged period of absence, Dr Helen Barsham, our Headteacher left us in April 2024. We wish Dr Barsham well in her future ventures. All the trustees recognise the unfailing energy and commitment given by staff over this uncertain period to maintain stability and, for this, all in the school should take credit.

Public benefit

The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners.

The Prep school actively participated in a range of community events across the year with events being held in local churches and places of worship. Prep students gave a rousing rendition of carols at the annual concert held in the Victoria Centre.

There have been new whole school initiatives such as Sparkle Week to promote acts of kindness, Odd Socks Day for Children in Need and activities in support of Anti-Bullying Week. As part of Science Week, students in KS2 again presented projects to parents and grandparents. 'Someone Special' days have continued in the Prep School to invite parents and grandparents in to spend some time in classroom with children. Furthermore, we again extended and combined the GCSE art exhibition to include Prep, inviting parents and special guests to view the excellent art work on display.

The annual celebration of pupil achievement, Prize Giving, was moved to September and continues to reward the academic, personal and sporting achievements of pupils. Further seasonal celebrations and parental engagement included The Christmas Market and Christmas Carol Concert which attracted enthusiastic support. Later in the year, Prep pupils and families enjoyed a summer garden party. To encourage ongoing dialogue with parents and carers, the School organised a Curry Night for parents and staff in the Spring term.

Considering future opportunities for work is important to our school and in addition to where this is covered in PSHE, there was another Careers Morning in Prep with guest speakers sharing their experiences of their jobs and pathways which lead them to their past and current careers.

Pupils completed and achieved their Bronze Duke of Edinburgh Awards this year including a range of voluntary work, trips and new skills being developed through this excellent scheme.

As a key part of our outreach work and sharing the values of Hollygirt School to a wider audience, staff and senior leaders attended The Southwell Ploughing Match in September and now have a key role within the promotion of children's classes in craft and handwriting. In addition to sponsoring classes, our attendance at the Show enables an excellent demonstration of the skills of our pupils to those in the wider rural community around north Nottinghamshire. Prep pupils entered many of the different competition classes, some successfully winning prizes. The event also has an important role in encouraging alumni of the school to re-engage with us.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Achievements

The Y11 cohort for 2023-2024 achieved the following outcomes from their summer examinations:
9 - 7 grades: 31%
9 - 4 grades: 68%
9 - 1 grades: 99.5%

-65% of pupils achieved a pass grade in Maths and English.
-42% of pupils achieved a Value-Added score of 1 and above (maximum 2.5).
-19% of pupils achieved a Value-Added score of between 0 and 1.
-38% of pupils achieved a Value-Added score below 0.

The school has continued to provide bespoke pathways to all pupils at Key Stage 4 and offers a variety of courses aimed at supporting the learning and enjoyment through BTEC courses providing more vocational assessment routes to Level 1 and 2 qualifications, including Entry level certificates, where appropriate.

Sporting Achievements

As a smaller school, all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools across the City and beyond. Fixtures have included ISA athletics championship which included one pupil achieving bronze in the National Final, basketball as well as competing in Nottingham City League fixtures in cross country, dodgeball, handball, badminton, basketball as well as netball and football tournaments. We had a whole school Sports Day at Highfields.

Trips

The School has provided a wide range of trips across the year including:

- Theatre trips in both Prep and Senior Schools
- Cadbury World Trip for Seniors
- Love of Food London Tour
- Expedition to Iceland
- Y6 to 8 trip to Paris, France
- Year 10 French restaurant and cinema trip
- KS2 trip to the National Justice Museum
- Years 5-9 trip to a 3D and VR Experience
- Spy Missions Escape Rooms
- Alton Towers
- Yorkshire Wildlife Park
- Alternative cinema and crazy golf end of year trip

Reward trips for House points (which can be given for courteous behaviour) were continued and included Laser Tag and Planet Bounce.

We have celebrated the end of term and the achievements of our students with trips to Alton Towers and Yorkshire Wildlife Park.

Residential trips have included trips to Perlthorpe and The Mill for the Prep School and a geography field trip to Norfolk and Kingswood for Year 7 in the senior school.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

Charities supported

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,500. Charities included:

-Odd Socks Anti-Bullying
- BBC Children in Need
- Comic Relief
- Macmillan
- Open Minds
- Save the Children
- Turkey/Syria Earthquake Appeal
- Muslim Hands
- NSPCC
- Salvation Army
- Cancer Research UK
- Stonebridge City Farm

Financial review

Financial position

During the current year the school's activities generated a surplus of £156,860 (2023 - £110,785).

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Reserves policy

Unrestricted funds increased to £1,856,251 (2023 - £1,699,391) and free reserves, excluding fixed assets, increased to £707,817 (2023 - £534,041).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Financial and risk management objectives and policies

The trustees are responsible for the management of risks faced by the school. The detailed consideration of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is the sudden reduction in the pupil roll.

To mitigate the risk the trustees are committed to working with the school to ensure its position, with appropriate funding attributed to school marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, trained well and well supported.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Our Ethos

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims.

Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly with the Head. Meeting the Government's statutory guidance set out in 'Keeping Children Safe in Education' is at the heart of everything we do.

We are dedicated to the principle of excellent pastoral care underpinning success (academic and / or other). The form tutor system sees all pupils through school with a dedicated class/form. There is a vertical house system which traditionally encourages peer support through weekly house time. A pupil development co-ordinator works on pupil well-being offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 learning support assistants. A further specialist can offer 'English as an additional language' sessions, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Communications

Parents receive regular information about the academic progress of their child through data capture short reports and more formal long reports each year and parents' evenings. Parents are kept informed of news weekly by an email newsletter and the end of year Holly Leaves publication contains information of recent successes and good news stories. ISAMS now allows parents to access the parent portal and view all school reports, sanctions and rewards. In addition, the website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook and Instagram. Regular school events promote the spirit of the Hollygirt families' community e.g., the Summer BBQ.

Bursaries, scholarships and other fee remissions

Hollygirt School attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 15 pupils enabling them to attend the school. Of these, 2 are funded at 50% or more. Academic scholarships of up to 30% fee remission are offered to 19 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 2 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (33 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 7% of the school's total income. The school will be offering sports scholarships of up to 10% for the first time for the forthcoming academic year.

Recruitment and appointment of new trustees

The appointment of trustees is set out in the trust deed. The trustees ae selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational structure

The day to day running of the school is delegated to the head with the help of the senior leadership team.

The key management personnel of the school comprises the head, deputy head, head of junior school and the bursar.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 April 2025 and signed on the board's behalf by:

A M Bingham
A M Bingham (Apr 2, 2025 14:58 GMT+1)

Mrs A Bingham - Trustee

Report of the Independent Auditors to the Members of Hollygirt School

Opinion
We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Hollygirt School

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures inline with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedure included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman
Steven Newman (Apr 2, 2025 14:59 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

1 April 2025

Hollygirt School

Statement of Financial Activities for the Year Ended 31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	5,054	13,823
Charitable activities	5		
Teaching and welfare		3,056,801	2,687,134
Investment income	4	119	110
Total		3,061,974	2,701,067
EXPENDITURE ON			
Charitable activities	6		
Teaching and welfare		2,905,114	2,590,282
NET INCOME		156,860	110,785
RECONCILIATION OF FUNDS			
Total funds brought forward		1,699,391	1,588,606
TOTAL FUNDS CARRIED FORWARD		1,856,251	1,699,391

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	12	1,148,434	1,165,350
CURRENT ASSETS			
Stocks	13	12,296	12,064
Debtors	14	935,966	825,462
Cash at bank and in hand	15	1,331,502	844,530
		2,279,764	1,682,056
CREDITORS			
Amounts falling due within one year	16	(1,571,947)	(1,148,015)
NET CURRENT ASSETS		707,817	534,041
TOTAL ASSETS LESS CURRENT LIABILITIES		1,856,251	1,699,391
NET ASSETS		1,856,251	1,699,391
FUNDS	18		
Unrestricted funds:			
General fund		1,856,251	1,699,391
TOTAL FUNDS		1,856,251	1,699,391

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2025 and were signed on its behalf by:

A M Bingham
A M Bingham (Apr 2, 2025 14:58 GMT+1)

Mrs A Bingham - Trustee

The notes form part of these financial statements

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	541,791	95,541
Net cash provided by operating activities		541,791	95,541
Cash flows from investing activities			
Purchase of tangible fixed assets		(54,938)	(153,887)
Interest received		119	110
Net cash used in investing activities		(54,819)	(153,777)
Change in cash and cash equivalents in the reporting period		486,972	(58,236)
Cash and cash equivalents at the beginning of the reporting period		844,530	902,766
Cash and cash equivalents at the end of the reporting period		1,331,502	844,530

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 August 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	156,860	110,785
Adjustments for:		
Depreciation charges	71,853	45,396
Interest received	(119)	(110)
Increase in stocks	(232)	(2,646)
Increase in debtors	(110,503)	(710,430)
Increase in creditors	423,932	652,546
Net cash provided by operations	541,791	95,541

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	844,530	486,972	1,331,502
	844,530	486,972	1,331,502
Total	844,530	486,972	1,331,502

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Computer equipment - 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes
The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in February 2025.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Friends of Hollygirt	5,054	6,823
Donations	-	7,000
	5,054	13,823

Income from donations and legacies was £5,054 (2023 - £13,823) all of which was attributable to unrestricted funds.

continued...

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	119	110

Income from investments was £119 (2023 - £110) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Tuition fees	Teaching and welfare	2,960,693	2,639,501
Cost of bursaries	Teaching and welfare	(112,441)	(99,459)
Other income from school activities	Teaching and welfare	139,831	81,444
Catering income - Welfare	Teaching and welfare	68,718	65,648
		3,056,801	2,687,134

Income from charitable activities was £3,056,801 (2023 - £2,687,134) all of which was attributable to unrestricted funds.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Teaching and welfare	2,108,642	796,472	2,905,114

Expenditure on charitable activities was £2,905,114 (2023 - £2,590,282) all of which was attributable to unrestricted funds.

7. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	278,892	433,187	84,393	796,472

Support costs, included in the above, are as follows:

Management

	2024 Teaching and welfare	2023 Total activities
	£	£
Wages	209,202	205,139
Social security	18,322	17,260
Pensions	5,384	5,100
Postage and stationery	10,213	9,083
Promotion and marketing	6,991	15,810
Sundries	18,220	15,439
Accountancy charges	10,560	13,701
	278,892	281,532

continued...

7. SUPPORT COSTS - continued

School activities

	2024 Teaching and welfare £	2023 Total activities £
Wages	90,085	89,725
Social security	4,337	4,564
Pensions	2,186	2,478
Rates and water	15,224	14,770
Insurance	26,270	23,321
Light and heat	61,906	45,299
Telephone	45,199	70,494
Repairs and maintenance	75,554	91,404
Cleaning	9,522	8,601
Motor vehicle expenses	11,035	5,636
Other professional	11,311	12,325
Prize-giving	8,705	7,049
Depreciation of tangible fixed assets	71,853	45,396
	433,187	421,062

Governance costs

	2024 Teaching and welfare £	2023 Total activities £
Auditors' remuneration	10,450	9,180
Professional fees	73,943	32,895
	84,393	42,075

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	10,450	9,180
Depreciation - owned assets	71,854	45,395

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

The total amount of employee benefits received by key management personnel is £224,249 (2023: £221,128). The key personnel of the Trust comprises of the Head, Senior Deputy, Head of Junior and the Bursar.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

continued...

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,777,153	1,614,771
Social security costs	152,057	144,786
Other pension costs	184,963	180,577
	2,114,173	1,940,134

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	74	67

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	1	1

The average full time equivalent employees during the year was 52 (2023: 52).

11. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

12. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2023	1,329,894	278,391	3,400	219,674	1,831,359
Additions	30,980	8,646	-	15,312	54,938
Disposals	-	-	(3,400)	-	(3,400)
At 31 August 2024	1,360,874	287,037	-	234,986	1,882,897
DEPRECIATION					
At 1 September 2023	249,334	200,431	3,400	212,844	666,009
Charge for year	55,219	12,265	-	4,370	71,854
Eliminated on disposal	-	-	(3,400)	-	(3,400)
At 31 August 2024	304,553	212,696	-	217,214	734,463
NET BOOK VALUE					
At 31 August 2024	1,056,321	74,341	-	17,772	1,148,434
At 31 August 2023	1,080,560	77,960	-	6,830	1,165,350

continued...

13. STOCKS

	2024	2023
	£	£
Finished goods	12,296	12,064

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	821,700	768,184
Bad debt provision	(44,485)	(52,023)
Other debtors	917	750
Prepayments	157,834	108,551
	935,966	825,462

15. CASH AT BANK AND IN HAND

	2024 Total funds	2023 Total funds
	£	£
Cash in hand	3,748	3,241
Bank current account	1,327,754	841,289
Total	1,331,502	844,530

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	30,071	45,599
Social security and other taxes	31,442	34,592
Other creditors	152,301	143,801
Accrued expenses	1,358,133	924,023
	1,571,947	1,148,015

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	8,333	9,374
Between one and five years	5,208	15,624
	13,541	24,998

18. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	1,699,391	156,860	1,856,251
TOTAL FUNDS	1,699,391	156,860	1,856,251

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,061,974	(2,905,114)	156,860
TOTAL FUNDS	3,061,974	(2,905,114)	156,860

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,588,606	110,785	1,699,391
TOTAL FUNDS	1,588,606	110,785	1,699,391

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,701,067	(2,590,282)	110,785
TOTAL FUNDS	2,701,067	(2,590,282)	110,785

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,588,606	267,645	1,856,251
TOTAL FUNDS	1,588,606	267,645	1,856,251

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,763,041	(5,495,396)	267,645
TOTAL FUNDS	5,763,041	(5,495,396)	267,645

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Hollygirt School

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of Hollygirt	5,054	6,823
Donations	-	7,000
	5,054	13,823
Investment income		
Bank interest receivable	119	110
Charitable activities		
Tuition fees	2,960,693	2,639,501
Cost of bursaries	(112,441)	(99,459)
Other income from school activities	139,831	81,444
Catering income - Welfare	68,718	65,648
	3,056,801	2,687,134
Total incoming resources	3,061,974	2,701,067
EXPENDITURE		
Charitable activities		
Wages	1,477,866	1,319,907
Social security	129,398	122,962
Pensions	177,393	172,999
School supplies and technology	48,560	55,657
Canteen purchases	61,489	51,926
Sports facilities	45,101	38,340
Staff training	12,376	3,874
Music scholarship	1,230	1,740
Provisions	4,950	6,740
Cost of other school activities	132,879	60,866
Bad debts	7,495	-
Inspection costs	4,851	3,779
Friends of Hollygirt	5,054	6,823
	2,108,642	1,845,613
Support costs		
Management		
Wages	209,202	205,139
Social security	18,322	17,260
Pensions	5,384	5,100
Postage and stationery	10,213	9,083
Promotion and marketing	6,991	15,810
Sundries	18,220	15,439
Accountancy charges	10,560	13,701
	278,892	281,532
School activities		
Wages	90,085	89,725
Social security	4,337	4,564
Pensions	2,186	2,478
Rates and water	15,224	14,770
Carried forward	111,832	111,537

Hollygirt School

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	2024	2023
	£	£
School activities		
Brought forward	111,832	111,537
Insurance	26,270	23,321
Light and heat	61,906	45,299
Telephone	45,199	70,494
Repairs and maintenance	75,554	91,404
Cleaning	9,522	8,601
Motor vehicle expenses	11,035	5,636
Other professional	11,311	12,325
Prize-giving	8,705	7,049
Freehold property	55,218	32,554
Fixtures and fittings	13,016	10,900
Computer equipment	3,619	1,942
	433,187	421,062
Governance costs		
Auditors' remuneration	10,450	9,180
Professional fees	73,943	32,895
	84,393	42,075
Total resources expended	2,905,114	2,590,282
Net income	156,860	110,785

REGISTERED COMPANY NUMBER: 10784165
REGISTERED CHARITY NUMBER: 1174296

Report of the Trustees and

Financial Statements

for the Year Ended 31 August 2024

for

Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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Hollygirt School

Reference and Administrative Details for the Year Ended 31 August 2024

TRUSTEES	Dr D Costley (resigned 23.11.23) Mrs R Archer Mr J Townsend Mr C Adams (resigned 10.2.25) Mrs A Bingham Mrs A Turton Dr J West Mr G White (appointed 10.3.25)
REGISTERED OFFICE	Elm Avenue Nottingham Nottinghamshire NG3 4FG
REGISTERED COMPANY NUMBER	10784165
REGISTERED CHARITY NUMBER	1174296
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
OFFICERS	Ms R Purdy - Head Mr C Bowker - Bursar & Clerk to Trustees

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

Within the setting of an evolving and thriving school, the trustees and senior leadership teams held a strategy day in November 2023 to focus on developing a deeper understanding of the Independent School Inspectorate (ISI). This allowed us to consider potential areas for school improvement and/or strengthening of existing actions. In June 2024, the senior leaders attended a further review meeting to assess their progress over the academic year and reflected on many positive outcomes within the year. This academic year has certainly been one of new developments to support both staff and pupil growth with wellbeing being at the heart of all we do.

The School's motto remains unchanged - **Ever Onward and Upward**

Hollygirt School Aims:

All within our school community hold the core Aims of Hollygirt at the heart of all planning and delivery. These aims set out our intention to:

- offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- actively promote Fundamental British Values through developing an understanding of respect for self, the school and the wider community in fulfilling our values of Kindness, Honesty, Resilience and Hard work.

Within the year, Mr Cholerton has restructured the SEN Department by appointing a Deputy SENCO, replacing the EHCP Coordinator. Furthermore, a new line management structure was developed to facilitate a clearer middle management team and identify staff responsibilities.

As the designated safeguarding leader for the school, Mr Cholerton has further led a deeper scrutiny of safeguarding and the new Safeguarding & Child Protection Policy was approved in December 2023. All staff are clear in their responsibilities towards safeguarding with targeted focus on both pupil behaviour and attendance. The school continues to use the Children Protection Online Monitoring System (CPOMS) to log and monitor safeguarding matters and concerns, although an adaptation to existing processes has led to greater rigour and scrutiny.

The ongoing work on the Department Development Plans (DDP) and Schemes of Work (SOW) will continue into next academic year and form a key part of the School's Development Plan. The decision was taken to close the new Sixth Form from August 2025. The suggested demand for places did not materialise but the developments and investment in the buildings will benefit children in the school for many years to come.

The Bursar, Mr Chris Bowker, has maintained a tight grip on expenditure and reduced any potential for overspend with the implementation of a new accounting system which offers real-time information. This, together with the increase in pupil numbers enabled us to fund significant building projects including a new IT suite in Stevenson House and work in the Prep School to create one large space from two smaller spaces.

With growing pupil numbers, we made the decision to move Year 6 back to Stevenson House in space vacated by a reduced sixth form. Further development on the new classroom was completed in August 2024. The room is a larger size, complete with computer stations, and allows for pupils to prepare with confidence for their transition to the upper school. Other building work in the Prep School has resulted in a more effective use of space and a movable wall to divide the classrooms allows for one large space for assemblies, performances and celebratory events.

The trustees appointed a new Headteacher in May, and Ms Rebecca Purdy took this post in January 2025. Interim leadership of the school by Mr Cholerton, the former Deputy Head continued until this time. The school has also drawn on the knowledge and experience of Mrs Victoria Wright, Head of Prep, who has been very supportive of the interim leadership structure. Mrs Wright's responsibilities as Head of Prep were further supported with a temporary Deputy Head of Prep.

Our Early Years Teachers (ECTs) have had a highly successful year and have completed their training with very positive results. In the summer term, our Sports ECT, together with Acting Head, instigated a very successful and joyful Sports Day, the first such event for many years. The energy and commitment of the teaching and support teams at Hollygirt is exceptionally positive. In this year of change and transition, there have been highly successful events to include the Prize Giving, open days, musical performances together with academic and sporting successes.

OBJECTIVES AND ACTIVITIES

Significant activities

Through such a year of constant change, it is helpful to reflect on the words of Winston Churchill "To improve is to change; to be perfect is to change often". This may not have always seemed apparent to the casual observer, yet there has been a willingness to identify where change needs to be made and, upon making a decision, to make it decisively. This outward-facing approach has served the school well in the past year following the appointment of a new Chair of Trustees in November. We would like to note our sincere thanks to our previous Chair, Dr Debra Costley for the tremendous support and guidance she gave to the school during her time with us.

This academic year has been framed within the context of considerable change. Mrs Alison Bingham, former Deputy Chair of Trustees was elected to the position of Chair in November 2023 and, bringing her knowledge of leadership within the education sector to the school, has led further developments to the roles and responsibilities of all trustees. She has also instigated a number of new systems and practices to provide further scaffolding to the school's senior leaders.

Senior leaders have embraced these changes and taken ownership of significant areas of school development including analysis of risk, policy management and the school development plan. The senior leaders' positive attitude to growth and development has led to significant further changes across the school over the past year which led to greater confidence within the school community.

Mr Dave Cholerton joined Hollygirt in September in the position of Assistant Head and his notable talent led to his promotion to Deputy Head within six weeks of his arrival.

Following a prolonged period of absence, Dr Helen Barsham, our Headteacher left us in April 2024. We wish Dr Barsham well in her future ventures. All the trustees recognise the unfailing energy and commitment given by staff over this uncertain period to maintain stability and, for this, all in the school should take credit.

Public benefit

The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners.

The Prep school actively participated in a range of community events across the year with events being held in local churches and places of worship. Prep students gave a rousing rendition of carols at the annual concert held in the Victoria Centre.

There have been new whole school initiatives such as Sparkle Week to promote acts of kindness, Odd Socks Day for Children in Need and activities in support of Anti-Bullying Week. As part of Science Week, students in KS2 again presented projects to parents and grandparents. 'Someone Special' days have continued in the Prep School to invite parents and grandparents in to spend some time in classroom with children. Furthermore, we again extended and combined the GCSE art exhibition to include Prep, inviting parents and special guests to view the excellent art work on display.

The annual celebration of pupil achievement, Prize Giving, was moved to September and continues to reward the academic, personal and sporting achievements of pupils. Further seasonal celebrations and parental engagement included The Christmas Market and Christmas Carol Concert which attracted enthusiastic support. Later in the year, Prep pupils and families enjoyed a summer garden party. To encourage ongoing dialogue with parents and carers, the School organised a Curry Night for parents and staff in the Spring term.

Considering future opportunities for work is important to our school and in addition to where this is covered in PSHE, there was another Careers Morning in Prep with guest speakers sharing their experiences of their jobs and pathways which lead them to their past and current careers.

Pupils completed and achieved their Bronze Duke of Edinburgh Awards this year including a range of voluntary work, trips and new skills being developed through this excellent scheme.

As a key part of our outreach work and sharing the values of Hollygirt School to a wider audience, staff and senior leaders attended The Southwell Ploughing Match in September and now have a key role within the promotion of children's classes in craft and handwriting. In addition to sponsoring classes, our attendance at the Show enables an excellent demonstration of the skills of our pupils to those in the wider rural community around north Nottinghamshire. Prep pupils entered many of the different competition classes, some successfully winning prizes. The event also has an important role in encouraging alumni of the school to re-engage with us.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Achievements

The Y11 cohort for 2023-2024 achieved the following outcomes from their summer examinations:
9 - 7 grades: 31%
9 - 4 grades: 68%
9 - 1 grades: 99.5%

-65% of pupils achieved a pass grade in Maths and English.
-42% of pupils achieved a Value-Added score of 1 and above (maximum 2.5).
-19% of pupils achieved a Value-Added score of between 0 and 1.
-38% of pupils achieved a Value-Added score below 0.

The school has continued to provide bespoke pathways to all pupils at Key Stage 4 and offers a variety of courses aimed at supporting the learning and enjoyment through BTEC courses providing more vocational assessment routes to Level 1 and 2 qualifications, including Entry level certificates, where appropriate.

Sporting Achievements

As a smaller school, all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools across the City and beyond. Fixtures have included ISA athletics championship which included one pupil achieving bronze in the National Final, basketball as well as competing in Nottingham City League fixtures in cross country, dodgeball, handball, badminton, basketball as well as netball and football tournaments. We had a whole school Sports Day at Highfields.

Trips

The School has provided a wide range of trips across the year including:

- Theatre trips in both Prep and Senior Schools
- Cadbury World Trip for Seniors
- Love of Food London Tour
- Expedition to Iceland
- Y6 to 8 trip to Paris, France
- Year 10 French restaurant and cinema trip
- KS2 trip to the National Justice Museum
- Years 5-9 trip to a 3D and VR Experience
- Spy Missions Escape Rooms
- Alton Towers
- Yorkshire Wildlife Park
- Alternative cinema and crazy golf end of year trip

Reward trips for House points (which can be given for courteous behaviour) were continued and included Laser Tag and Planet Bounce.

We have celebrated the end of term and the achievements of our students with trips to Alton Towers and Yorkshire Wildlife Park.

Residential trips have included trips to Perlthorpe and The Mill for the Prep School and a geography field trip to Norfolk and Kingswood for Year 7 in the senior school.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

Charities supported

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,500. Charities included:

-Odd Socks Anti-Bullying
- BBC Children in Need
- Comic Relief
- Macmillan
- Open Minds
- Save the Children
- Turkey/Syria Earthquake Appeal
- Muslim Hands
- NSPCC
- Salvation Army
- Cancer Research UK
- Stonebridge City Farm

Financial review

Financial position

During the current year the school's activities generated a surplus of £156,860 (2023 - £110,785).

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Reserves policy

Unrestricted funds increased to £1,856,251 (2023 - £1,699,391) and free reserves, excluding fixed assets, increased to £707,817 (2023 - £534,041).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Financial and risk management objectives and policies

The trustees are responsible for the management of risks faced by the school. The detailed consideration of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is the sudden reduction in the pupil roll.

To mitigate the risk the trustees are committed to working with the school to ensure its position, with appropriate funding attributed to school marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, trained well and well supported.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Our Ethos

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims.

Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly with the Head. Meeting the Government's statutory guidance set out in 'Keeping Children Safe in Education' is at the heart of everything we do.

We are dedicated to the principle of excellent pastoral care underpinning success (academic and / or other). The form tutor system sees all pupils through school with a dedicated class/form. There is a vertical house system which traditionally encourages peer support through weekly house time. A pupil development co-ordinator works on pupil well-being offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 learning support assistants. A further specialist can offer 'English as an additional language' sessions, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Communications

Parents receive regular information about the academic progress of their child through data capture short reports and more formal long reports each year and parents' evenings. Parents are kept informed of news weekly by an email newsletter and the end of year Holly Leaves publication contains information of recent successes and good news stories. ISAMS now allows parents to access the parent portal and view all school reports, sanctions and rewards. In addition, the website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook and Instagram. Regular school events promote the spirit of the Hollygirt families' community e.g., the Summer BBQ.

Bursaries, scholarships and other fee remissions

Hollygirt School attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 15 pupils enabling them to attend the school. Of these, 2 are funded at 50% or more. Academic scholarships of up to 30% fee remission are offered to 19 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 2 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (33 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 7% of the school's total income. The school will be offering sports scholarships of up to 10% for the first time for the forthcoming academic year.

Recruitment and appointment of new trustees

The appointment of trustees is set out in the trust deed. The trustees ae selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational structure

The day to day running of the school is delegated to the head with the help of the senior leadership team.

The key management personnel of the school comprises the head, deputy head, head of junior school and the bursar.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 April 2025 and signed on the board's behalf by:

A M Bingham
A M Bingham (Apr 2, 2025 14:58 GMT+1)

Mrs A Bingham - Trustee

Report of the Independent Auditors to the Members of Hollygirt School

Opinion
We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Hollygirt School

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures inline with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedure included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman
Steven Newman (Apr 2, 2025 14:59 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

1 April 2025

Hollygirt School

Statement of Financial Activities for the Year Ended 31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	5,054	13,823
Charitable activities	5		
Teaching and welfare		3,056,801	2,687,134
Investment income	4	119	110
Total		3,061,974	2,701,067
EXPENDITURE ON			
Charitable activities	6		
Teaching and welfare		2,905,114	2,590,282
NET INCOME		156,860	110,785
RECONCILIATION OF FUNDS			
Total funds brought forward		1,699,391	1,588,606
TOTAL FUNDS CARRIED FORWARD		1,856,251	1,699,391

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	12	1,148,434	1,165,350
CURRENT ASSETS			
Stocks	13	12,296	12,064
Debtors	14	935,966	825,462
Cash at bank and in hand	15	1,331,502	844,530
		2,279,764	1,682,056
CREDITORS			
Amounts falling due within one year	16	(1,571,947)	(1,148,015)
NET CURRENT ASSETS		707,817	534,041
TOTAL ASSETS LESS CURRENT LIABILITIES		1,856,251	1,699,391
NET ASSETS		1,856,251	1,699,391
FUNDS	18		
Unrestricted funds:			
General fund		1,856,251	1,699,391
TOTAL FUNDS		1,856,251	1,699,391

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2025 and were signed on its behalf by:

A M Bingham
A M Bingham (Apr 2, 2025 14:58 GMT+1)

Mrs A Bingham - Trustee

The notes form part of these financial statements

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	541,791	95,541
Net cash provided by operating activities		541,791	95,541
Cash flows from investing activities			
Purchase of tangible fixed assets		(54,938)	(153,887)
Interest received		119	110
Net cash used in investing activities		(54,819)	(153,777)
Change in cash and cash equivalents in the reporting period		486,972	(58,236)
Cash and cash equivalents at the beginning of the reporting period		844,530	902,766
Cash and cash equivalents at the end of the reporting period		1,331,502	844,530

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 August 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	156,860	110,785
Adjustments for:		
Depreciation charges	71,853	45,396
Interest received	(119)	(110)
Increase in stocks	(232)	(2,646)
Increase in debtors	(110,503)	(710,430)
Increase in creditors	423,932	652,546
Net cash provided by operations	541,791	95,541

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	844,530	486,972	1,331,502
	844,530	486,972	1,331,502
Total	844,530	486,972	1,331,502

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Computer equipment - 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes
The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in February 2025.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Friends of Hollygirt	5,054	6,823
Donations	-	7,000
	5,054	13,823

Income from donations and legacies was £5,054 (2023 - £13,823) all of which was attributable to unrestricted funds.

continued...

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	119	110

Income from investments was £119 (2023 - £110) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Tuition fees	Teaching and welfare	2,960,693	2,639,501
Cost of bursaries	Teaching and welfare	(112,441)	(99,459)
Other income from school activities	Teaching and welfare	139,831	81,444
Catering income - Welfare	Teaching and welfare	68,718	65,648
		3,056,801	2,687,134

Income from charitable activities was £3,056,801 (2023 - £2,687,134) all of which was attributable to unrestricted funds.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Teaching and welfare	2,108,642	796,472	2,905,114

Expenditure on charitable activities was £2,905,114 (2023 - £2,590,282) all of which was attributable to unrestricted funds.

7. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	278,892	433,187	84,393	796,472

Support costs, included in the above, are as follows:

Management

	2024 Teaching and welfare	2023 Total activities
	£	£
Wages	209,202	205,139
Social security	18,322	17,260
Pensions	5,384	5,100
Postage and stationery	10,213	9,083
Promotion and marketing	6,991	15,810
Sundries	18,220	15,439
Accountancy charges	10,560	13,701
	278,892	281,532

continued...

7. SUPPORT COSTS - continued

School activities

	2024 Teaching and welfare £	2023 Total activities £
Wages	90,085	89,725
Social security	4,337	4,564
Pensions	2,186	2,478
Rates and water	15,224	14,770
Insurance	26,270	23,321
Light and heat	61,906	45,299
Telephone	45,199	70,494
Repairs and maintenance	75,554	91,404
Cleaning	9,522	8,601
Motor vehicle expenses	11,035	5,636
Other professional	11,311	12,325
Prize-giving	8,705	7,049
Depreciation of tangible fixed assets	71,853	45,396
	433,187	421,062

Governance costs

	2024 Teaching and welfare £	2023 Total activities £
Auditors' remuneration	10,450	9,180
Professional fees	73,943	32,895
	84,393	42,075

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	10,450	9,180
Depreciation - owned assets	71,854	45,395

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

The total amount of employee benefits received by key management personnel is £224,249 (2023: £221,128). The key personnel of the Trust comprises of the Head, Senior Deputy, Head of Junior and the Bursar.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

continued...

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,777,153	1,614,771
Social security costs	152,057	144,786
Other pension costs	184,963	180,577
	2,114,173	1,940,134

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	74	67

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	1	1

The average full time equivalent employees during the year was 52 (2023: 52).

11. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

12. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2023	1,329,894	278,391	3,400	219,674	1,831,359
Additions	30,980	8,646	-	15,312	54,938
Disposals	-	-	(3,400)	-	(3,400)
At 31 August 2024	1,360,874	287,037	-	234,986	1,882,897
DEPRECIATION					
At 1 September 2023	249,334	200,431	3,400	212,844	666,009
Charge for year	55,219	12,265	-	4,370	71,854
Eliminated on disposal	-	-	(3,400)	-	(3,400)
At 31 August 2024	304,553	212,696	-	217,214	734,463
NET BOOK VALUE					
At 31 August 2024	1,056,321	74,341	-	17,772	1,148,434
At 31 August 2023	1,080,560	77,960	-	6,830	1,165,350

continued...

13. STOCKS

	2024	2023
	£	£
Finished goods	12,296	12,064

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	821,700	768,184
Bad debt provision	(44,485)	(52,023)
Other debtors	917	750
Prepayments	157,834	108,551
	935,966	825,462

15. CASH AT BANK AND IN HAND

	2024 Total funds	2023 Total funds
	£	£
Cash in hand	3,748	3,241
Bank current account	1,327,754	841,289
Total	1,331,502	844,530

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	30,071	45,599
Social security and other taxes	31,442	34,592
Other creditors	152,301	143,801
Accrued expenses	1,358,133	924,023
	1,571,947	1,148,015

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	8,333	9,374
Between one and five years	5,208	15,624
	13,541	24,998

18. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	1,699,391	156,860	1,856,251
TOTAL FUNDS	1,699,391	156,860	1,856,251

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,061,974	(2,905,114)	156,860
TOTAL FUNDS	3,061,974	(2,905,114)	156,860

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,588,606	110,785	1,699,391
TOTAL FUNDS	1,588,606	110,785	1,699,391

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,701,067	(2,590,282)	110,785
TOTAL FUNDS	2,701,067	(2,590,282)	110,785

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,588,606	267,645	1,856,251
TOTAL FUNDS	1,588,606	267,645	1,856,251

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,763,041	(5,495,396)	267,645
TOTAL FUNDS	5,763,041	(5,495,396)	267,645

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Hollygirt School

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of Hollygirt	5,054	6,823
Donations	-	7,000
	5,054	13,823
Investment income		
Bank interest receivable	119	110
Charitable activities		
Tuition fees	2,960,693	2,639,501
Cost of bursaries	(112,441)	(99,459)
Other income from school activities	139,831	81,444
Catering income - Welfare	68,718	65,648
	3,056,801	2,687,134
Total incoming resources	3,061,974	2,701,067
EXPENDITURE		
Charitable activities		
Wages	1,477,866	1,319,907
Social security	129,398	122,962
Pensions	177,393	172,999
School supplies and technology	48,560	55,657
Canteen purchases	61,489	51,926
Sports facilities	45,101	38,340
Staff training	12,376	3,874
Music scholarship	1,230	1,740
Provisions	4,950	6,740
Cost of other school activities	132,879	60,866
Bad debts	7,495	-
Inspection costs	4,851	3,779
Friends of Hollygirt	5,054	6,823
	2,108,642	1,845,613
Support costs		
Management		
Wages	209,202	205,139
Social security	18,322	17,260
Pensions	5,384	5,100
Postage and stationery	10,213	9,083
Promotion and marketing	6,991	15,810
Sundries	18,220	15,439
Accountancy charges	10,560	13,701
	278,892	281,532
School activities		
Wages	90,085	89,725
Social security	4,337	4,564
Pensions	2,186	2,478
Rates and water	15,224	14,770
Carried forward	111,832	111,537

Hollygirt School

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	2024	2023
	£	£
School activities		
Brought forward	111,832	111,537
Insurance	26,270	23,321
Light and heat	61,906	45,299
Telephone	45,199	70,494
Repairs and maintenance	75,554	91,404
Cleaning	9,522	8,601
Motor vehicle expenses	11,035	5,636
Other professional	11,311	12,325
Prize-giving	8,705	7,049
Freehold property	55,218	32,554
Fixtures and fittings	13,016	10,900
Computer equipment	3,619	1,942
	433,187	421,062
Governance costs		
Auditors' remuneration	10,450	9,180
Professional fees	73,943	32,895
	84,393	42,075
Total resources expended	2,905,114	2,590,282
Net income	156,860	110,785

WRIGHT VIGAR
CHARTERED ACCOUNTANTS

Private and Confidential
Mrs A Bingham
Chair of Trustees
Hollygirt School
Elm Avenue
Nottingham
NG3 4FG

1 April 2025

SLN/KLH/31092

Dear Alison

Hollygirt School – audit and statutory accounts for the year ended 31 August 2024

We have recently concluded our audit procedures for the year ended 31 August 2024 and can now approve the financial statements to be issued for authorization at the Trustees Meeting in due course. We have summarised the information that we require to be signed and returned towards the end of this letter.

We are required by our Auditing Standards to write to you following the completion of our procedures in order to formally communicate to you certain matters relating to the year under review.

The going concern assumption, improving results and tax changes

We were pleased to see another surplus for the year, and we understand a surplus is also forecast for 2024/2025 despite the recent change to VAT on tuition fees.

We understand that the trustees are satisfied that the going concern assumption remains appropriate for the school when preparing its accounts and we have no concerns with regards to that conclusion.

We have discussed a number of headwinds that may apply to the school over the foreseeable future. These include, but are not limited to, the impact to pupil numbers following the introduction of VAT on educational fees, the reduction in the 'employers earnings' threshold for national insurance together with the increase in the national insurance rate for employers from 13.8% to 15%.

On a positive side you will now qualify for the £10,500 annual employment allowance that will be offset against the School's payroll tax liabilities. You were not entitled to the previous smaller allowance that was available to small organisations because of the size of your payroll liabilities.

YOUR OFFICE

Nottingham
Alexandra House
43 Alexandra Street
Nottingham NG5 1AY
T: 0115 962 1590

OUR OTHER OFFICES

Gainsborough
Office 1 Engine House
Marshall's Yard
Gainsborough DN21 2NA
T: 01427 611296

Lincoln
15 Newland
Lincoln LN1 1XG
T: 01522 531341
registered office

London
Number 11
6 Pear Tree Court
London EC1R 0DW
T: 020 7229 4362

Mansfield
Unit 4B The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield NG21 0HJ
T: 01623 623317

Newark
Morton House
12 Appleton Gate
Newark NG24 1JY
T: 01636 702100

Retford
Chancery Court
34 West Street
Retford DN22 6ES
T: 01777 707373

Sleaford
Northgate House
Northgate
Sleaford NG34 7BZ
T: 01529 415500

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Wright Vigar Limited.
Company no. 4521280
Registered in England
VAT no. 829 0252 35

Registered to carry out audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. ICAEW No. C001076671

A list of directors is available at the registered office address

The School remains well placed in the independent education market in Nottinghamshire to prosper despite these headwinds given its focus on pastoral care and small class sizes which are positively received by pupils who may struggle to engage with the state sector provision. The schools fee levels are also considered to be competitive in the local market and this may lead to improved pupil applications should more expensive schools cost increases become prohibitive.

Bad debt exposures

We are pleased to see the bad debt provision and debt collection improve over the years. With the School passing VAT over to parents, we would advise you to regularly review the outstanding fees ledger, and act on any doubtful debts promptly to minimise any potential bad debts in the future.

Our book-keeping team have worked with you outside of the audit to prepare up to date budgets and forecasts which look promising.

The School is due to file its first VAT return by 7 April 2025. As discussed in the meeting, the School are able to claim a proportion of VAT on capital items purchased within the last 5 years that are still owned and in use at 1 January 2025.

We have carried out an exercise by reviewing the fixed asset register along with supplier invoices; this has resulted in additional input VAT of £11,890.65 which will be claimed on your first VAT return.

Unadjusted and adjusted audit adjustments

We have discussed with you details of the audit differences that we have identified. This year no 'post TB' audit adjustments were made in the statutory accounts.

In addition our audit work identified no non-trivial unadjusted audit differences that need to be brought to your attention.

Independence and objectivity

We would like to take this opportunity to confirm that in accordance with our professional and ethical standards, we remain independent and objective from the School, and no matters have arisen that would bring into question our independence as auditor.

Internal controls and processes

We can advise you that no significant weaknesses have arisen during our work. However, we noted a minor point that came to our attention during our work:

Segregation of duties
In view of the limited number of staff employed by you, it is not possible to segregate the duties of staff to ensure that sufficient internal checking takes place. Therefore, to provide a satisfactory degree of control, you should maintain your existing emphasis on close supervision.

WRIGHT VIGAR
CHARTERED ACCOUNTANTS

The primary purpose of the audit is to enable us to express our opinion on the accounts. Our examination of the accounting records are carried out on a test basis and therefore should not be relied upon to disclose error or irregularities which are not material in relation to the accounts. Weaknesses in the system of accounting and internal control may lead to errors or omissions that our normal audit test checks will not necessarily detect.

Nature of audit report

We can confirm that on the basis of the evidence obtained during the course of our audit procedures, we propose to issue an unqualified audit opinion on the financial statements for the year ended 31 August 2024.

Signed financial statements and paperwork

Upon receipt of the signed documents I will send a PDF copy by email to you.

On behalf of the team we would like to take this opportunity to express our thanks to you and your staff for the co-operation given to us during the course of our audit.

A note of my firm's final charges will be issued by email shortly.

Kind regards.

Yours sincerely



Steve Newman
Director
For and on behalf of Wright Vigar Limited
steven.newman@wrightvigar.co.uk

HOLLYGIRT SCHOOL

England & Wales - Charity number 1174296

Accounts

REGISTERED COMPANY NUMBER: 10784165
REGISTERED CHARITY NUMBER: 1174296

Report of the Trustees and

Financial Statements

for the Year Ended 31 August 2023

for

Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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Hollygirt School

Reference and Administrative Details for the Year Ended 31 August 2023

TRUSTEES	Dr D Costley (resigned 23.11.23) Mrs R Archer J Townsend Mrs S Baylis (resigned 30.11.22) C Adams Mrs A Bingham Ms J Roche (resigned 7.6.23) Mrs A Turton Dr J West
REGISTERED OFFICE	Elm Avenue Nottingham Nottinghamshire NG3 4FG
REGISTERED COMPANY NUMBER	10784165
REGISTERED CHARITY NUMBER	1174296
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
OFFICERS	Dr H Barsham - Head (resigned 15.04.24) Mr D Cholerton (appointed 15.04.24) Mrs L Hudson - Bursar & Clerk to Trustees (resigned 16.12.22) Mr C Bowker - Bursar & Clerk to Trustees (appointed 17.12.22)

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

The Trustee and Senior Leadership strategy day in November 2022 focused on developing a Five Year Strategic Plan for Hollygirt School. The subsequent Plan focuses on building on strengths of our provision whilst identifying areas for further development.

The Strategy, published in February 2023, sets out a clear mission for Hollygirt to offer "...a nurturing education in a supportive family-oriented community; enabling pupils to thrive, fulfil their academic potential and develop as socially responsible individuals, ready for life."

The School's motto remains unchanged - **Ever Onward and Upward**

Hollygirt School Aims:

All within our school community hold the core Aims of Hollygirt at the heart of all planning and delivery. These aims set out our intention to:

- offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- actively promote Fundamental British Values through developing an understanding of respect for self, the school and the wider community in fulfilling our values of Kindness, Honesty, Resilience and Hard work.

The Head Teacher's report to the Trustees in June 2023, highlighted significant achievements that exemplified the collective hard work and commitment of all within the school.

Within the year, the Head has restructured the Senior Leadership Team and established a new line management structure with new posts for assistant heads, heads of key stages and a new special educational needs coordinator (SENCO). The restructure also led to a restructure of the PSHE curriculum and improvements to Department Development Plans.

There have been many changes implemented at Hollygirt during the year which have varied from small adjustments to significant and ongoing developments. The renaming of the Junior and Nursery schools to Prep School and Kindergarten reflect the school's offer whilst a new summer uniform for our younger students has been equally well received.

The cloud-based school management information system (iSAMS) was launched to enable all staff to input, share and review achievement data, attendance, etc to inform the support that each child received. Similarly, the introduction of more intuitive child safeguarding and wellbeing software (CPOMS) was implemented within the year and both were supported by extensive staff training and one-to-one support.

The increase in pupil numbers enabled us to fund significant building projects including moving the kitchen, development of new toilets and refurbishing Stevenson House to enable a new sixth form centre.

The Trustees have been persuaded that the demand by parents for a new Sixth Form provision will respond to the need to extend the existing nurturing learning environment that Hollygirt School offers. Led by a newly appointed Head of Sixth Form, the curriculum and pastoral provision is in place in anticipation of welcoming the new cohort in September.

To enable greater engagement in sporting competitions and visits to enrich the curriculum, the school purchased a smart new minibus. For the first time in many years, the school also hosted a joyous whole school Sports Day in the summer term.

To support staff wellbeing, in addition to the staff 'golden' days and the opportunity to discuss any concerns with the Head Teacher, a new Cycle to Work Scheme was introduced for all staff.

The new Bursar joined the School within the year and has further developed the excellent work of the previous Bursar during a period of hand-over that ensured consistency of financial management and the opportunity to consider best practice in terms of debt and HR management.

Hollygirt School's Chair of Trustees, Dr Debra Costley, is an Associate Professor of Education at the University of Nottingham. Dr Costley led the School's input into student voice for the School of Education's collaborative learning research project and the project will report next year.

OBJECTIVES AND ACTIVITIES

Public benefit

The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners.

The Prep school actively participated in a range of community events across the year with events being held in local churches and places of worship. Prep students gave a rousing rendition of carols at the annual concert held in the Victoria Centre.

There have been new whole school initiatives such as Sparkle Weeks to promote acts of kindness, Odd Socks Day for Children in Need and activities in support of Anti-Bullying Week. The Science Fair was introduced as part of Science Week and students in KS2 and senior school presented projects to parents and grandparents. 'Someone Special' days have been introduced in the Prep School to invite parents and grandparents in to spend some time in classroom with children. Furthermore, we extended and combined the GCSE art exhibition to include Prep, invited parents and special guests to view the excellent art work on display.

The annual celebration of student achievement, Prize Giving, was moved to September and continues to reward the academic, personal and sporting achievements of pupils. Further seasonal celebrations and parental engagement included The Christmas Fair and Christmas Carol Concert which attracted enthusiastic support. Later in the year, a special afternoon tea and concert was held in celebration of the Royal Coronation whilst Prep students enjoyed a summer garden party. To encourage ongoing dialogue with parents and carers, the School organised a Curry Night for parents and staff in the Spring term.

Considering future opportunities for work is important to our school and a special Careers Day was introduced in Prep benefiting from the knowledge of guest speakers who shared their insights into the 'world of work' as part of the PSHE curriculum.

Pupils completed and achieved their Bronze Duke of Edinburgh Awards this year including a range of voluntary work, trips and new skills being developed through this excellent scheme.

Staff and senior leaders attended the large agricultural show, The Southwell Ploughing Match in September and now have a key role within the promotion of children's classes in craft and handwriting. In addition to sponsoring classes, our attendance at the Show enables an excellent demonstration of the skills of our pupils to those in the wider rural community around north Nottinghamshire. One of our students won a trophy for the best Handwriting competition and there were many other certificate winners celebrating their achievements on the following Monday morning in assembly. The event also has an important role in encouraging alumni of the school to re-engage with us.

Learning from other schools, Dr. Barsham continues her governance work as a chair of a curriculum committee and vice-chair of a state primary school in Peterborough whilst Mr. Dean continues as Safeguarding governor for a local state secondary school.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Achievements

The Y11 cohort for 2022-2023 achieved the following outcomes from their summer examinations:
9 - 7 grades: 36%
9 - 4 grades: 70%
9 - 1 grades: 98%

-74% of pupils achieved a pass grade in Maths and English.
-One-third of pupils achieved a Value-Added score of 1 and above (maximum 2.5)
-One-third of pupils achieved a Value-Added score of between 0 and 1
-One-third of pupils achieved a Value-Added score below 0.

The school has continued to provide bespoke pathways to all pupils at Key Stage 4 and offers a variety of course aimed to support the learning and enjoyment through BTEC courses providing more vocational assessment routes to Level 1 and 2 qualifications.

The review of the PSHE curriculum is ongoing and this will continue into the next academic year.

Sporting Achievements

As a smaller school, we are not highly selective in our teams and all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools throughout the City and beyond.

Fixtures have included athletics, basketball as well as competing in Nottingham City League fixtures in cross country, dodgeball, badminton, basketball as well as Junior Sports Hall Athletics and football for both U11 and U13 boys.

Trips

The School has provided a wide range of trips across the year including:

-Theatre trips in both Prep and Senior Schools
-Prep visit to Video Game Museum in Sheffield
-Y6 Orienteering at Wollaton Park
-Y4-6 Trip to Mary Arden Farm in Stratford
-Cadbury World Trip for Seniors
-Newark Air Museum

Reward trips for House points (which can be given for courteous behaviour) were continued and included Laser Tag and Planet Bounce.

We have celebrated the end of term and the achievements of our students with trips to Alton Towers and Drayton Manor.

Residential trips have included trips to Wollaton and The Mill for the Prep school and a geography field trip to Norfolk in the senior school.

Fundraising activities

Charities supported

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,500. Charities included:

- Odd Socks Anti-Bullying
-BBC Children in Need
-Comic Relief
-Macmillan
-Open Minds
-Save the Children
-Turkey/Syria Earthquake Appeal

Financial review

Financial position

During the current year the school's activities generated a surplus of £110,785 (2022 - £12,850).

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

STRATEGIC REPORT

Financial review

Reserves policy

Unrestricted funds increased to £1,699,391 (2022 - £1,588,606) and free reserves, excluding fixed assets, increased to £534,041 (2022 - £531,748).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Financial and risk management objectives and policies

The trustees are responsible for the management of risks face by the school. The detailed consideration of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is the sudden reduction in the pupil roll.

To mitigate the risk the trustees are committed to working with the school to ensure its position, with appropriate funding attributed to schools marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, trained well and well supported.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Our Ethos

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims.

Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly with the Head. Meeting the Government's statutory guidance set out in 'Keeping Children Safe in Education' is at the heart of everything we do.

We are dedicated to the principle of excellent pastoral care underpinning success (academic and /or other). The form tutor system sees all pupils through school with a dedicated class/form. There is a vertical house system which traditionally encourages peer support through weekly house time. A pupil development co-ordinator works on pupil well-being offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 learning support assistants. A further specialist can offer English as an additional language sessions, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Communications

Parents receive regular information about the academic progress of the child through data capture short reports and more formal long reports each year and parents' evenings. Parents are kept informed of news weekly by an email newsletter and the end of year Holly Leaves publication contains information of recent successes and good news stories. ISAMS now allows parents to access the parent portal and view all school reports, sanctions and rewards. In addition, the website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook and Instagram. Regular school events promote the spirit of the Hollygirt families' community e.g., Summer BBQ.

Bursaries, scholarships and other fee remissions

Hollygirt School attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 15 pupils enabling them to attend the school. Of these, 2 are funded at 50% or more. Academic scholarships of up to 30% fee remission are offered to 19 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 2 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (33 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 7% of the school's total income. The school will be offering sports scholarships of up to 10% for the first time for the forthcoming academic year.

Recruitment and appointment of new trustees

The appointment of trustees is set out in the trust deed. The trustees ae selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational structure

The day to day running of the school is delegated to the head with the help of the senior leadership team.

The key management personnel of the school comprises the head, deputy head, head of junior school and the bursar.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 May 2024 and signed on the board's behalf by:

A M Bingham
A M Bingham (May 29, 2024 18:37 GMT+1)

Mrs A Bingham - Trustee

Report of the Independent Auditors to the Members of Hollygirt School

Opinion
We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Hollygirt School

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Newman
Steve Newman (May 29, 2024 19:43 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

29 May 2024

Hollygirt School

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	13,823	6,127
Charitable activities	5		
Teaching and welfare		2,687,134	2,237,069
Investment income	4	110	101
Total		2,701,067	2,243,297
EXPENDITURE ON			
Charitable activities	6		
Teaching and welfare		2,590,282	2,230,447
NET INCOME		110,785	12,850
RECONCILIATION OF FUNDS			
Total funds brought forward		1,588,606	1,575,756
TOTAL FUNDS CARRIED FORWARD		1,699,391	1,588,606

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	12	1,165,350	1,056,858
CURRENT ASSETS			
Stocks	13	12,064	9,418
Debtors	14	825,462	115,033
Cash at bank and in hand	15	844,530	902,766
		1,682,056	1,027,217
CREDITORS			
Amounts falling due within one year	16	(1,148,015)	(495,469)
NET CURRENT ASSETS		534,041	531,748
TOTAL ASSETS LESS CURRENT LIABILITIES		1,699,391	1,588,606
NET ASSETS		1,699,391	1,588,606
FUNDS	18		
Unrestricted funds:			
General fund		1,699,391	1,588,606
TOTAL FUNDS		1,699,391	1,588,606

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

A M Bingham
A M Bingham (May 29, 2024 18:37 GMT+1)

A Bingham - Trustee

The notes form part of these financial statements

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	95,541	(10,946)
Net cash provided by/(used in) operating activities		95,541	(10,946)
Cash flows from investing activities			
Purchase of tangible fixed assets		(153,887)	(94,610)
Interest received		110	101
Net cash used in investing activities		(153,777)	(94,509)
Change in cash and cash equivalents in the reporting period		(58,236)	(105,455)
Cash and cash equivalents at the beginning of the reporting period		902,766	1,008,221
Cash and cash equivalents at the end of the reporting period		844,530	902,766

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 August 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	110,785	12,850
Adjustments for:		
Depreciation charges	45,396	46,002
Interest received	(110)	(101)
(Increase)/decrease in stocks	(2,646)	210
Increase in debtors	(710,430)	(2,397)
Increase/(decrease) in creditors	652,546	(67,510)
Net cash provided by/(used in) operations	95,541	(10,946)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	902,766	(58,236)	844,530
	902,766	(58,236)	844,530
Total	902,766	(58,236)	844,530

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes
The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in February 2024.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Friends of Hollygirt	6,823	6,127
Donations	7,000	-
	13,823	6,127

Income from donations and legacies was £13,823 (2022 - £6,127) all of which was attributable to unrestricted funds.

continued...

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	110	101

Income from investments was £110 (2022 - £101) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Tuition fees	Teaching and welfare	2,639,501	2,211,014
Cost of bursaries	Teaching and welfare	(99,459)	(83,417)
Other income from school activities	Teaching and welfare	81,444	54,257
Catering income - Welfare	Teaching and welfare	65,648	55,215
		2,687,134	2,237,069

Income from charitable activities was £2,687,134 (2022 - £2,237,069) all of which was attributable to unrestricted funds.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Teaching and welfare	1,845,613	744,669	2,590,282

Expenditure on charitable activities was £2,590,282 (2022 - £2,230,447) all of which was attributable to unrestricted funds.

7. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	281,532	421,062	42,075	744,669

Support costs, included in the above, are as follows:

Management

	2023 Teaching and welfare	2022 Total activities
	£	£
Wages	205,139	197,612
Social security	17,260	17,058
Pensions	5,100	4,899
Postage and stationery	9,083	41
Promotion and marketing	15,810	16,106
Sundries	15,439	10,094
Accountancy charges	13,701	7,910
	281,532	253,720

continued...

7. SUPPORT COSTS - continued

School activities

	2023 Teaching and welfare £	2022 Total activities £
Wages	89,725	80,798
Social security	4,564	3,738
Pensions	2,478	2,242
Rates and water	14,770	14,935
Insurance	23,321	20,299
Light and heat	45,299	27,725
Telephone	70,494	41,161
Repairs and maintenance	91,404	58,861
Cleaning	8,601	8,376
Motor vehicle expenses	5,636	573
Other professional	12,325	8,469
Prize-giving	7,049	7,003
Depreciation of tangible fixed assets	45,396	46,002
	421,062	320,182

Governance costs

	2023 Teaching and welfare £	2022 Total activities £
Auditors' remuneration	9,180	9,000
Professional fees	32,895	12,386
	42,075	21,386

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	9,180	9,000
Depreciation - owned assets	45,395	46,002

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

The total amount of employee benefits received by key management personnel is £221,128 (2022: £281,170). The key personnel of the Trust comprises of the Head, Senior Deputy, Head of Junior and the Bursar.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

continued...

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,614,771	1,466,575
Social security costs	144,786	129,655
Other pension costs	180,577	162,226
	1,940,134	1,758,456

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	67	64

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	1	1

The average full time equivalent employees during the year was 52 (2022: 48).

11. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

12. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2022	1,202,173	253,914	3,400	217,985	1,677,472
Additions	127,721	24,477	-	1,689	153,887
At 31 August 2023	1,329,894	278,391	3,400	219,674	1,831,359
DEPRECIATION					
At 1 September 2022	216,781	189,531	3,400	210,902	620,614
Charge for year	32,553	10,900	-	1,942	45,395
At 31 August 2023	249,334	200,431	3,400	212,844	666,009
NET BOOK VALUE					
At 31 August 2023	1,080,560	77,960	-	6,830	1,165,350
At 31 August 2022	985,392	64,383	-	7,083	1,056,858

continued...

13. STOCKS

	2023	2022
	£	£
Finished goods	12,064	9,418

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	768,184	132,126
Bad debt provision	(52,023)	(53,132)
Other debtors	750	160
Prepayments	108,551	35,879
	825,462	115,033

15. CASH AT BANK AND IN HAND

	2023 Total funds	2022 Total funds
	£	£
Cash in hand	3,241	2,253
Bank current account	841,289	900,513
Total	844,530	902,766

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	45,599	37,124
Social security and other taxes	34,592	29,881
Other creditors	143,801	401,163
Accrued expenses	924,023	27,301
	1,148,015	495,469

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	7,812	-
Between one and five years	13,671	-
	21,483	-

18. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	1,588,606	110,785	1,699,391
TOTAL FUNDS	1,588,606	110,785	1,699,391

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,701,067	(2,590,282)	110,785
TOTAL FUNDS	2,701,067	(2,590,282)	110,785

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,575,756	12,850	1,588,606
TOTAL FUNDS	1,575,756	12,850	1,588,606

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,243,297	(2,230,447)	12,850
TOTAL FUNDS	2,243,297	(2,230,447)	12,850

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,575,756	123,635	1,699,391
TOTAL FUNDS	1,575,756	123,635	1,699,391

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,944,364	(4,820,729)	123,635
TOTAL FUNDS	4,944,364	(4,820,729)	123,635

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Hollygirt School

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of Hollygirt	6,823	6,127
Donations	7,000	-
	13,823	6,127
Investment income		
Bank interest receivable	110	101
Charitable activities		
Tuition fees	2,639,501	2,211,014
Cost of bursaries	(99,459)	(83,417)
Other income from school activities	81,444	54,257
Catering income - Welfare	65,648	55,215
	2,687,134	2,237,069
Total incoming resources	2,701,067	2,243,297
EXPENDITURE		
Charitable activities		
Wages	1,319,907	1,188,165
Social security	122,962	108,859
Pensions	172,999	155,085
School supplies and technology	55,657	45,930
Canteen purchases	51,926	31,795
Sports facilities	38,340	33,641
Staff training	3,874	10,103
Music scholarship	1,740	3,080
Provisions	6,740	2,312
Cost of other school activities	60,866	48,271
Bad debts	-	(558)
Inspection costs	3,779	2,349
Friends of Hollygirt	6,823	6,127
	1,845,613	1,635,159
Support costs		
Management		
Wages	205,139	197,612
Social security	17,260	17,058
Pensions	5,100	4,899
Postage and stationery	9,083	41
Promotion and marketing	15,810	16,106
Sundries	15,439	10,094
Accountancy charges	13,701	7,910
	281,532	253,720
School activities		
Wages	89,725	80,798
Social security	4,564	3,738
Pensions	2,478	2,242
Rates and water	14,770	14,935
Carried forward	111,537	101,713

Hollygirt School

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023	2022
	£	£
School activities		
Brought forward	111,537	101,713
Insurance	23,321	20,299
Light and heat	45,299	27,725
Telephone	70,494	41,161
Repairs and maintenance	91,404	58,861
Cleaning	8,601	8,376
Motor vehicle expenses	5,636	573
Other professional	12,325	8,469
Prize-giving	7,049	7,003
Freehold property	32,554	32,442
Fixtures and fittings	10,900	6,560
Computer equipment	1,942	7,000
	421,062	320,182
Governance costs		
Auditors' remuneration	9,180	9,000
Professional fees	32,895	12,386
	42,075	21,386
Total resources expended	2,590,282	2,230,447
Net income	110,785	12,850

HOLLYGIRT SCHOOL

England & Wales - Charity number 1174296

Accounts

REGISTERED COMPANY NUMBER: 10784165
REGISTERED CHARITY NUMBER: 1174296

Report of the Trustees and

Financial Statements

for the Year Ended 31 August 2022

for

Hollygirt School

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Hollygirt School

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Hollygirt School

Reference and Administrative Details for the Year Ended 31 August 2022

TRUSTEES	Dr D Costley Mrs C Wood (resigned 15.1.22) Mrs R Archer J Townsend Mrs S Baylis (resigned 30.11.22) C Adams Mrs A Bingham Ms J Roche Mrs A Turton Dr J West (appointed 26.5.22)
REGISTERED OFFICE	Elm Avenue Nottingham NG3 4FG
REGISTERED COMPANY NUMBER	10784165
REGISTERED CHARITY NUMBER	1174296
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
OFFICERS	Dr H Barsham - Head (appointed 31/08/21) Mrs L Hudson - Bursar & Clerk to Trustees (resigned 16/12/22) Mr C Bowker - Bursar & Clerk to Trustees (appointed 17/12/22)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

The trustees appointed a new Head, Dr. Helen Barsham who started on 31st August 2021. The first Trustee and Senior Leadership strategy day in November 2021 included a review of the School Aims.

Hollygirt School Aims 2021 to present:

- We offer a nurturing and bespoke education that allows students to thrive and achieve their academic potential within small classes.
- We foster a warm, vibrant, family-orientated community in the heart of Nottingham that aims to develop socially responsible individuals ready for successful lives.
- We actively promote Fundamental British Values through developing an understanding of respect for self, the school and the wider community in fulfilling our values of Kindness, Honesty, Resilience and Hard work. #EverOnwardAndUpdward.

In April 2022, we received an educational quality and compliance inspection. The school was judged as 'good' for Quality of Education with a note to increase stretch and challenge for the More Able and we received an Excellent in the category of Pupil Development.

"The school successfully achieves its aims and enables pupils to thrive and fulfil their academic potential."

"The school embodies its ethos of kindness, honesty, resilience and hard work, successfully enabling the pupils to develop respect for themselves, the school and the community."

The School Development Plan for 2022-2024 lists the following as key objectives:

Our key priorities are:
1. To develop and offer a wide breadth of curricular and extra-curricular provision that is inclusive to the needs of each child to facilitate the development of their full potential.
2. To review our curriculum to develop an offer that is appropriate for a young learner in the 21st century.
3. To seek to adopt and blend innovative and proven practices including those based upon cognitive science to enable students to develop a passion for learning that they carry throughout their lives.
4. To safeguard and nurture all students in our care.
5. To recruit and retain students who share the Hollygirt values and ethos; where students are equipped to respond positively where negative influences exist.
6. To consider the development of a bespoke Sixth form.
7. To ensure that, at whatever time, we are ready for external review /inspection.
8. To clarify our SEND provision -to understand what it is and what it is not.
9. To ensure an excellent pastoral and SEND provision through review of our current provision.
10. To recognise that our success will be through our staff community and to build whole school capacity; succession planning; development of in-house talent.
11. To improve IT and school communication systems.
12. To conduct a review of our estates.

OBJECTIVES AND ACTIVITIES

Objectives and aims (continued)

In a review presented to trustees by the Head in June 2022 key achievements against the School Development Plan include:

- A successful inspection
- A 15.6 % increase in pupil numbers
- Trousers for girls became part of school uniform
- New toilets for students in the senior building and new blinds in all buildings (where necessary) football nets on the senior astroturf
- Cognitive Science underpinning performance management targets
- New line management structure
- Appointment of senior leader responsible for teaching and learning (internal)
- Appointment of Key Stage 3 and Key Stage 4 (HoKs) over pastoral care (internal)
- A new behaviour policy with restorative practice at its heart
- Anti-bullying policy rewritten with pupil voice
- Changes to timing of school lunch and an extra five minutes at registration - increase in pastoral provision
- Acceptance of the Sixth Form proposal - to start September 2023
- Increased curricula offer at Key Stage 4 to include PE and Business Studies
- Drop Everything and Read initiative established
- Additional Curriculum Enrichment established (a carousel of support and stretch and challenge activities on Tuesday registrations)
- Pupil voice through weekly school council and prefect meetings
- More able initiatives started
- 30 hours free nursery places offered
- Staff well-being meetings established
- A review of tuck shop led to regular vegan sausage rolls
- Friends of Hollygirt held some events (neon discos and BBQs)
- House name changes in the junior school now mirror senior school promoting consistency and feelings of belonging.

Public benefit

The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Y11 cohort for 2021-2022 were locked down for a significant proportion of their GCSE preparation. The remote learning provision was robust. They achieved the following grades:
9 - 7 grades: 36.2%
9 - 4 grades: 91.9%
9 - 1 grades: 100%

The school's breadth of provision at Key Stage 4 includes pathways to support all learners. As a non-selective school, the aspiration is that pupils will do their best to fulfil individual potential. There is an academic route including the three individual sciences of Physics, Biology and Chemistry with the option to add one or two languages or humanities subjects as well as practical subjects such as Food and Nutrition / Textiles. We offer additional subjects such a PE and Business Studies, BTech Performing Arts and Travel and Tourism.

As well as supporting children with additional needs through an option for extra English and Maths and subject clinics, there is additional support for students with emotional and social needs. Another member of staff has been trained to deliver ELSA (Emotional Literacy Support Assistants). Furthermore, specialist support is available (billed to parents) for dyslexic children or simply children who need support managing neurodiversity. All staff are trained in teaching and managing neurodiverse children. We have a qualified SENCo and a pupil development officer who ensure excellent care of pupils with diverse needs.

As we emerge from the pandemic, the school feels we wish to review the PSHE curriculum and this work has started. In 2022, it was possible to make more form tutors full-time to develop consistency of pastoral provision. The appointment of Heads of Key Stages for pastoral care adds another layer to our pastoral provision but we are constantly reviewing what we do for the students and how we can improve. The Y11 prefect team created additional roles such as well-being prefects and academic mentoring prefect this year.

From 2022, all students at Hollygirt belong to an ACE (additional curriculum enrichment) group which changes every half term.

On Tuesday mornings, the school ACES and students can be found crocheting, debating, studying problem-solving techniques, belonging to scholars, chess playing, dancing and learning a myriad of other diverse and useful skills.

Over the course of a year, all Hollygirt students will attend six ACE topics. It's enriching their curricula.
Sporting Achievements
As a smaller school, we are not highly selective in our teams and all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools throughout the City and beyond.
Fixtures and events included:
- Girls Hockey playing against Nottingham Girls High School
- Boys football festival (year 7)
- Badminton (years 10-11) against Fernwood School
- Boys and girls basketball (years 7, 8, 9 and 10)
- Infant agility festival (Years 1-3) at Nottingham Trent University
- Dodgeball Festival (year 6) ay Harvey Hadden

A student from year 10 is playing hockey at a national level.

Trips

Reward trips for House points (which can be given for courteous behaviour) were introduced.

End of term trips to Spring Lakes, Planet Bounce, Sundown Adventure and Y6 to Chocolate Workshop.
Nearly seventy children visited Paris and Barcelona on a five-day residential trip. Residential trips included trips to Perlethorpe and The Mill for the junior school and a geography field trip to Dorset in the senior school.

Junior school trips included: Creswell Crags, National Space centre, Nottingham playhouse.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

Charities supported

Charity fundraising is an important part of school life and the school continued to support a range of local, national and international charities throughout the year, raising in excess of £1,000. Charities included:

- Odd Socks Anti-Bullying
- BBC Children in Need
- Comic Relief
- Ukraine War Appeal
- Royal British Legion poppy appeal
- Save the Children
- Harvest Festivals (Junior and Senior Harvest Festivals collected food to donate to the St Ann's and Sneinton food banks).

Financial review

Financial position

During the current year the school's activities generated a surplus of £12,850 (2021 - £88,250).

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Reserves policy

Unrestricted funds increased to £1,588,606 (2021 - £1,575,756) and free reserves, excluding fixed assets, reduced to £531,748 (2021 - £567,506).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Financial and risk management objectives and policies

The trustees are responsible for the management of risks face by the school. The detailed consideration of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is the sudden reduction in the pupil roll.

To mitigate the risk the trustees are committed to working with the school to ensure its position, with appropriate funding attributed to schools marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, trained well and well supported.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Ethos

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims. Pupils from all backgrounds are welcome. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships in Year 7.

We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly with the Head. Keeping Children Safe in Education is at the heart of everything we do.

We are dedicated to the principle of excellent pastoral care underpinning success (academic and /or other). The form tutor system sees all pupils through school with a dedicated class/form. More full-time form tutors were allocated to children in September 2022 to provide consistency and further middle management Head of Key Stage positions were created to help with pastoral care. There is a vertical house system which traditionally encourages peer support through weekly house time. A pupil development co-ordinator works on pupil well-being offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 learning support assistants. A further specialist can offer English as an additional language sessions, dyslexia screening and support and a wealth of support strategies for students who are neurodiverse.

Communications

Parents receive regular information about the academic progress of the child through data capture short reports and more formal long reports each year and parents' evenings. Parents are kept informed of news weekly by an email newsletter and the end of year Holly Leaves publication contains information of recent successes and good news stories. In the academic year 2021-2022, the leadership team decided to move the school MIS system away from PASS to ISAMS. This will happen in the 2022-2023 academic year. It will enable parents to access a parent portal and eventually an App and allow all school reports, sanctions and rewards to be managed electronically. In addition, the website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook and Instagram. Regular school events promote the spirit of the Hollygirt families' community e.g., Summer BBQ.

Bursaries, scholarships and other fee remissions

Hollygirt attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 16 pupils enabling them to attend the school. Of these, 4 are funded at 50% or more. Academic scholarships of up to 25% fee remission are offered to 13 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 4 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (28 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 7% of the school's total income.

Community

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners. Junior students sing carols every year at the Victoria Centre. The senior students visited residential care homes for the elderly to sing carols.

The junior school engaged with a number of community events across the year including the smashing schools roadshow, a visit from scientists at University of Nottingham as part of Science Week and an outreach workshop with Heritage Lincolnshire. Further junior events were held in the local church.

There have been a number of school wide initiatives such as Sparkle weeks to promote acts of kindness, odd socks day for Children in Need and anti-bullying week.

Post pandemic, it was reassuring to hold: Prizegiving which rewards the academic achievements of the pupils, the Christmas Fair and Christmas Carol concert. A jubilee tea music concert was held in the summer and all children and families enjoyed a cream tea and listened to Hollygirt's talented musicians. A Spring music concert was also held. In the juniors, there was a summer garden party.

Pupils completed bronze Duke of Edinburgh and a range of voluntary work was undertaken in this capacity.

Dr. Barsham continues her governance work as Chair of Curriculum Committee and Vice-Chair of a state primary school in Peterborough and Mr. Dean continues as Safeguarding governor for a local state secondary school.

Recruitment and appointment of new trustees
The appointment of trustees is set out in the trust deed. The trustees ae selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational structure
The day to day running of the school is delegated to the head with the help of the senior leadership team.

The key management personnel of the school comprises the head, deputy head, head of junior school and the bursar.

Key management remuneration
The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Hollygirt School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 May 2023 and signed on the board's behalf by:

D M Costley
D M Costley (May 18, 2023 12:28 GMT+1)

Dr D Costley - Trustee

Report of the Independent Auditors to the Members of Hollygirt School

Opinion
We have audited the financial statements of Hollygirt School (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these procedures are capable of detecting irregularities, including fraud is detailed below:

- Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included:

1. enquiry of management and those charged with governance around actual and potential litigation and claims.

2. reviewing minutes of meetings of those charged with governance.

- In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Hollygirt School

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Newman
Steve Newman (May 18, 2023 15:03 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

18 May 2023

Hollygirt School

Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	6,127	2,933
Charitable activities	5		
Teaching and welfare		2,237,069	2,025,460
Investment income	4	101	87
Other income	6	-	36,856
Total		2,243,297	2,065,336
EXPENDITURE ON			
Charitable activities	7		
Teaching and welfare		2,230,447	1,977,086
NET INCOME		12,850	88,250
RECONCILIATION OF FUNDS			
Total funds brought forward		1,575,756	1,487,506
TOTAL FUNDS CARRIED FORWARD		1,588,606	1,575,756

The notes form part of these financial statements

Hollygirt School

Balance Sheet
31 August 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	13	1,056,858	1,008,250
CURRENT ASSETS			
Stocks	14	9,418	9,628
Debtors	15	115,033	112,636
Cash at bank and in hand	16	902,766	1,008,221
		1,027,217	1,130,485
CREDITORS			
Amounts falling due within one year	17	(495,469)	(562,979)
NET CURRENT ASSETS		531,748	567,506
TOTAL ASSETS LESS CURRENT LIABILITIES		1,588,606	1,575,756
NET ASSETS		1,588,606	1,575,756
FUNDS	18		
Unrestricted funds:			
General fund		1,588,606	1,575,756
TOTAL FUNDS		1,588,606	1,575,756

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2023 and were signed on its behalf by:

D M Costley
D M Costley (May 18, 2023 12:28 GMT+1)

D Costley - Trustee

The notes form part of these financial statements

Hollygirt School

Cash Flow Statement
for the Year Ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(10,946)	308,847
Net cash (used in)/provided by operating activities		(10,946)	308,847
Cash flows from investing activities			
Purchase of tangible fixed assets		(94,610)	(6,718)
Interest received		101	87
Net cash used in investing activities		(94,509)	(6,631)
Change in cash and cash equivalents in the reporting period		(105,455)	302,216
Cash and cash equivalents at the beginning of the reporting period		1,008,221	706,005
Cash and cash equivalents at the end of the reporting period		902,766	1,008,221

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	12,850	88,250
Adjustments for:		
Depreciation charges	46,002	51,377
Interest received	(101)	(87)
Decrease/(increase) in stocks	210	(2,311)
(Increase)/decrease in debtors	(2,397)	14,529
(Decrease)/increase in creditors	(67,510)	157,089
Net cash (used in)/provided by operations	(10,946)	308,847

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	1,008,221	(105,455)	902,766
	1,008,221	(105,455)	902,766
Total	1,008,221	(105,455)	902,766

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The charity received government grants in respect of the Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company. This is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is categorised under the following headings:

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but not directly represent the charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	15% on reducing balance

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Motor vehicles - 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Defined contribution pension schemes
The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in November 2022.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Friends of Hollygirt	6,127	2,933

Income from donations and legacies was £6,127 (2021 - £2,933) all of which was attributable to unrestricted funds.

continued...

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	101	87

Income from investments was £101 (2021 - £87) all of which was attributable to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Tuition fees	Teaching and welfare	2,211,014	2,049,795
Cost of bursaries	Teaching and welfare	(83,417)	(89,174)
Other income from school activities	Teaching and welfare	54,257	18,051
Catering income - Welfare	Teaching and welfare	55,215	46,788
		2,237,069	2,025,460

Income from charitable activities was £2,237,069 (2021 - £2,025,460) all of which was attributable to unrestricted funds.

6. OTHER INCOME

	2022	2021
	£	£
Government grants - Coronavirus Job Retention Scheme	-	36,856

Other income was £Nil (2021 - £36,856) all of which was attributable to unrestricted funds.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Teaching and welfare	1,635,159	595,288	2,230,447

Expenditure on charitable activities was £2,230,447 (2021 - £1,977,086) all of which was attributable to unrestricted funds.

8. SUPPORT COSTS

	Management	School activities	Governance costs	Totals
	£	£	£	£
Teaching and welfare	253,720	320,182	21,386	595,288

Support costs, included in the above, are as follows:

Management

	2022 Teaching and welfare	2021 Total activities
	£	£
Wages	197,612	187,762
Social security	17,058	14,872
Pensions	4,899	4,969
Postage and stationery	41	2,958
Promotion and marketing	16,106	16,169
Carried forward	235,716	226,730

continued...

8. SUPPORT COSTS - continued

Management - continued

	2022 Teaching and welfare £	2021 Total activities £
Brought forward	235,716	226,730
Sundries	10,094	10,560
Accountancy charges	7,910	7,945
	253,720	245,235

School activities

	2022 Teaching and welfare £	2021 Total activities £
Wages	80,798	80,815
Social security	3,738	3,596
Pensions	2,242	2,206
Rates and water	14,935	14,230
Insurance	20,299	19,897
Light and heat	27,725	22,470
Telephone	41,161	34,436
Repairs and maintenance	58,861	56,319
Cleaning	8,376	9,460
Motor vehicle expenses	573	660
Other professional	8,469	8,007
Prize-giving	7,003	1,001
Depreciation of tangible fixed assets	46,002	51,377
	320,182	304,474

Governance costs

	2022 Teaching and welfare £	2021 Total activities £
Auditors' remuneration	9,000	6,000
Professional fees	12,386	21,341
	21,386	27,341

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	9,000	6,000
Depreciation - owned assets	46,002	51,377

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,466,575	1,340,738
Social security costs	129,655	112,783
Other pension costs	162,226	149,039
	1,758,456	1,602,560

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	64	62

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	1	1

12. COMPANY LIMITED BY GUARANTEE

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2021	1,153,333	214,694	3,400	211,435	1,582,862
Additions	48,840	39,220	-	6,550	94,610
At 31 August 2022	1,202,173	253,914	3,400	217,985	1,677,472
DEPRECIATION					
At 1 September 2021	184,339	182,971	3,400	203,902	574,612
Charge for year	32,442	6,560	-	7,000	46,002
At 31 August 2022	216,781	189,531	3,400	210,902	620,614
NET BOOK VALUE					
At 31 August 2022	985,392	64,383	-	7,083	1,056,858
At 31 August 2021	968,994	31,723	-	7,533	1,008,250

continued...

14. STOCKS

	2022	2021
	£	£
Finished goods	9,418	9,628

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	132,126	146,573
Bad debt provision	(53,132)	(69,868)
Other debtors	160	120
Prepayments	35,879	35,811
	115,033	112,636

16. CASH AT BANK AND IN HAND

	2022 Total funds	2021 Total funds
	£	£
Cash in hand	2,253	946
Bank current account	900,513	1,007,275
Total	902,766	1,008,221

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	37,124	35,517
Social security and other taxes	29,881	28,330
Other creditors	401,163	483,505
Accrued expenses	27,301	15,627
	495,469	562,979

18. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,575,756	12,850	1,588,606
TOTAL FUNDS	1,575,756	12,850	1,588,606

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,243,297	(2,230,447)	12,850
TOTAL FUNDS	2,243,297	(2,230,447)	12,850

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,487,506	88,250	1,575,756
TOTAL FUNDS	1,487,506	88,250	1,575,756

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,065,336	(1,977,086)	88,250
TOTAL FUNDS	2,065,336	(1,977,086)	88,250

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,487,506	101,100	1,588,606
TOTAL FUNDS	1,487,506	101,100	1,588,606

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,308,633	(4,207,533)	101,100
TOTAL FUNDS	4,308,633	(4,207,533)	101,100

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

HOLLYGIRT SCHOOL

England & Wales - Charity number 1174296

Accounts

Charity number: 1174296
Company number: 10784165

Hollygirt School
(A company limited by guarantee)

Financial Statements

for the year ended 31 August 2021

Hollygirt School
(A company limited by guarantee)

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Hollygirt School
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number	1174296	
Company number	10784165	
Registered office	Elm Avenue Nottingham NG3 4GF	
Trustees	D Costley	Chair
	C Wood	Deceased 15 January 2022
	R Archer	
	J Townsend	
	S Baylis	
	C Adams	
	A Bingham	
	J Roche	
	L Rudkin	Resigned 11 June 2021
	A Turton	
Officers	Mrs P S Hutley, BA(Hons), PGCE, MSc	Head (retired 31/08/21)
	Dr H Barsham	Head (appointed 31/08/21)
	Mrs L Hudson	Bursar & Clerk to the Trustees
Auditor	Wright Vigar Limited Alexandra House 43 Alexandra Street Nottingham NG5 1AY	
Bankers	Lloyds Bank plc 12 - 16 Lower Parliament Street Nottingham NG1 3DA	

Hollygirt School
(A company limited by guarantee)

Trustees' Annual Report (Including the directors' Report and Strategic Report) for the year ended 31 August 2021

The trustees present their report and the audited financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

Structure, governance and management

Reference and administrative information

Hollygirt School, a company limited by guarantee, was incorporated on 23 May 2017 to take over the running of the school, which had previously been controlled by The Rhoda Jessop Educational Charity.

With effect from 1 September 2017 the business and assets were acquired from the charity at book value.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Structure, governance and management

The trustees of the charity are legally responsible for the overall management of the school, and meet at least three times a year. The Finance & General Purposes Committee also meets at least three times a year to monitor the finances of the school term by term and also to prepare budgets for the full body of trustees to approve and to compile annual accounts for audit. The academic committee meets each term to discuss and monitor progress in academic and pastoral studies. Additionally the trustee board has formed a marketing commitee with aims to increase the visibility of the school in both the public and local business domains, in order to provide benefit to the school in terms of both additional student recruitment and in possible beneficial business directed enterprises, together with identifying additional appropriate charity initiatives and links with other teaching bodies. The headmistress is an ex-officio member of each of the committees.

The School has also recently introduced a Human Resources committee that meets termly. The committee's role is to support staff and to offer the school as a place of work that attracts and supports the highest calibre of staff.

The appointment of trustees is set out in the trust deed. The trustees are selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational management
The day to day running of the school is delegated to the headmistress with the help of the senior leadership team.

The key management personnel of the school comprises the headmistress, deputy head, head of junior school and the bursar.

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

Risk management
The trustees are responsible for the management of the risks faced by the school. The detailed considerations of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is a sudden reduction in the pupil roll.

To mitigate this risk the trustees are committed to working with the school to secure its position, with appropriate funding attributed to schools marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, well trained and well supported.

Public benefit
The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Objectives and activities

Objectives

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

Key strategic objectives include:

To maintain the provision of a top quality education and pastoral support in EYFS, KS1, KS2, KS3 and KS4, which meets the academic and social needs of pupils of all abilities and enables all to fulfil their potential.

To position Hollygirt as a 'School of Choice' and as a partner within and a contributor to the local community.

To promote our key messages internally and externally via positive PR and all school generated media.

To increase the pupil roll.

To retain the loyalty and commitment of the school staff and trustee body.

To increase links with the Alumni and former staff.

To develop enduring relationships with local business partners.

To maintain, then when funds permit, further develop the site.

To develop and improve the school's Special Educational Needs provision.

Activities and aims

The school aims to provide:

A broad programme of academic study which fosters a desire to learn, the ability to think and work independently and opportunities for each pupil to develop his/her potential to the full.

A structured pastoral system with clear rules, which guides and supports pupils and promotes the personal development of each individual within the school community.

Opportunities for each pupil to develop the skills to enable them to be an independent, resourceful and responsible member of society.

An excellent range of extra-curricular activities with opportunities for enjoyment, challenge, initiative, leadership and service to the wider community.

A well-ordered community with high standards of behaviour, self-discipline and courtesy.

A comprehensive programme of careers education, widening pupils understanding of the opportunities available in the changing world of work and equip them with the skills to manage life beyond Hollygirt.

Ethos

Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims. Pupils from all backgrounds are welcome and a pupil's ethnicity, race, religion, disability and economic status does not form part of our admissions process which has no formal testing. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships. We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination and we make all reasonable adjustment to meet the needs of any pupils or staff who are or become disabled.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment. We have five members of staff who are DSL trained, who meet weekly. Safeguarding also features on daily staff briefings.

The form tutor system sees all pupils through school with a dedicated class/form teacher and in Senior school, a dedicated tutor mentor who looks after the pastoral needs of the pupils. This was especially important in 2020-2021 for home contact with pupils to retain social and emotional support in 'lockdowns' and when pupils were self-isolating. The vertical house system which traditionally encourages peer support through weekly house time was not possible in this year because of the need to keep separate the 'bubbles' of different ages of pupils. A pupil support co-ordinator works on pupil wellbeing offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 support workers. The individual sessions were retained through the January-March lockdown, and several pupils who had social and emotional needs were encouraged to attend school, whether or not they were children of key workers.

All school buddying/mentor programmes were stalled because of the restrictions of Covid-19.

Parents receive regular information about the academic progress of the child through end of term reports, grade cards and parents' evenings. This year we moved to on-line parents' evenings. Parents are kept informed of news weekly by an email newsletter and the termly Holly Leaves publication contains information of recent successes and good news stories. The website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook, Twitter and Instagram. We follow a number of our community partners on social media and retweet where appropriate. The social wall on the website collates all the postings for all parents to see whether or not they are users of social media. Additionally, for 2020-21, parents were sent regular Covid updates by email, which reminded them of key government advice and school specific actions. This was supported by a parent handbook which collated the Covid information and changes to the school protocols.

Throughout the year, there were many changes to daily practice, including placing the pupils into one of 6 'bubbles' which didn't mix in classrooms, outside spaces or where possible in the corridors. Following a risk assessment based upon the changing government guidance, many activities between different ages of pupils, and with our community partners were not possible and others were changed to mitigate the risks. From January to March 2021, the school closed to pupils except Key Worker's children and vulnerable pupils. Teaching and Learning and all pastoral support moved on-line for this period. The school provided 8 lessons a day in line with the curriculum via Satchel:One and TEAMS lessons and pastoral group sessions, featured at least daily for all pupils. Weekly contact was made home to ensure the children were safe and engaging with their learning. Teachers marked and assessed all work submitted. All students engaged with online learning / lessons. TEAMS lessons and work submissions were high with many students in the 90 - 100% bracket.

Hollygirt furloughed a small number of non-teaching colleagues for this period. The savings from the payroll reduction added to savings in facilities hire and transport enabled the school to offer a 5% discount on the Spring Term bill for the weeks the school was not fully open.

Bursaries,scholarships and other fee remission

Hollygirt attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 15 pupils enabling them to attend the school. Of these, 6 are funded at 50% or more. Academic scholarships of up to 25% fee remission are offered to 12 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 6 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (5 pupils) and sibling discounts (25 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 8% of the school's total income.

Teaching links with community and other community links

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners. This was a challenge in 20-21 and we were not permitted to engage face to face with external groups.

However, the following activities were possible:

- As part of our 'Sparkle week' the Year 2 children sent hand written cards to Peterborough Hospital Intensive Care Unit.
- Nursery to Y6 pupils were involved in the Nottingham City Council Broadmarsh engagement project and the Art Engagement Project.
- Years 4 and 5 were involved with the Notts County Move and Learn programme
- Years 1 and 2 participated in a NCC 'My Home, My Neighbourhood Worksop and Y3 and 4 'A Beautiful Place' Workshop.

Staff and Trustees at Hollygirt contribute voluntarily as governors of maintained schools, leaders of uniformed organisations, and work through local churches. The Headmistress serves as an elected executive officer at the Independent School's Association, chairing the education committee, attending the inspections committee and chairing the judging of the Association's two prestigious student awards.

Community service is undertaken by most senior pupils as part of their Duke of Edinburgh's award scheme including working in local charity shops and voluntary organisations. This work and the opportunity for pupils to volunteer as part of the National Citizenship Service was sadly curtailed until the late Summer Term of 2021.

A Year 7 boy spent his Christmas holidays volunteering at a local community garden and helped to make up and distribute over 200 grab bags for needy families.

The school regularly uses community facilities including local churches, such as Trinity Church, St Andrew's and St Peter's; fabulous sports facilities (such as Forest in the Community; University of Nottingham sports facilities and athletics field) and engages with local businesses. Sadly in 2020-21 none of these were possible because of the restrictions on bus travel and venue hire.

Pupils are involved with local sports clubs, dance academies, drama groups, choirs and orchestras.

Pupils have participated in far fewer competitive events with local maintained primary and secondary schools throughout the academic year.

The School is committed to developing enduring relationships with all its current and former stakeholders including former pupils and neighbours. Periodic newsletters have been established to this end.

Pupils have participated in many competitive events with local maintained primary and secondary schools throughout the academic year (between September and February).

Year 10 pupils participate in local placements for work experience with many local small businesses, schools, hospitals and veterinary surgeries though some of these were postposed this year because of restrictions in the Spring term.

Early Years pupils have enhanced their understanding of people who help us, through visits to the School from the local police and the fire brigade, and the NSPCC.

The School is committed to developing enduring relationships with all its current and former stakeholders including former pupils and neighbours. Periodic newsletters have been established to this end.

Future Plans

Hollygirt is working strategically to develop the Special Educational Needs Department and to work on developing IT networks to support and develop Teaching and Learning.

The school is committed to developing its site and facilities, and a site and facilities manager progresses this on-going objective. In 20-21 we added a ventilation system to the IT room and continued to work on on-going maintenance to fulfil the requirements of the annual Health and Safety Audit. Screens, signage, extra cleaning schedules with enhanced hygiene were also added to mitigate the risk of virus spread.

Achievements and performance

Academic

Hollygirt School continues to meet its academic objectives. It is noted that the public examinations results this year were generated through Teacher Assessed Grades.

In 2020-2021: 44.2% of GCSE papers sat were awarded a grade 7-9 (the old A/A* equivalent) achieved at this level. 91.3% of pupils obtained 5 or more Grade 9-4 passes, with 91.1% of papers were awarded achieved at least grade 4 (the former C grade). Many departments had 100% success at grades 4-9 including Art, Chemistry, Drama, Geography, History, Music, R.S, Spanish and Statistics.

Most pupils achieved in line with or above their potential, including those for whom 5 grade 4-9 grades was not achieved and most were successful in getting into their post 16 places of choice for their continuing education. As a non-selective school the aspiration is that all will do their best to fulfil their individual potential. The School has expectations that all will work hard and celebrate endeavour alongside success, recognized by outcomes.

The School's breadth of provision at key stage 4 includes pathways to support the needs of all learners. There is an academic route, including separate sciences subjects, with the option to add one or two languages or humanities subjects as well as flexibility with other choices to add a more practical based subject. We offer additional subjects as part of the extra-curricular offering to extend the curriculum further, for example, GCSE Drama or Statistics, and add more vocational alternatives where the cohorts would benefit from this. The school strives to provide option choices to meet the diverse needs of its cohort and to run lower entry subjects, where budgets permit.

The curriculum at Key stages 3 and 4 included additional conference days to cover key PSHE topics including fundamental British values, finance, citizenship, relationships (age appropriate), equality and diversity and cyberbullying. These are supported through junior and senior school by visiting professionals including the NSPCC and the Police.

The junior school curriculum includes topic work, allowing more freedom for teachers to meet the assessment objectives in humanities, science and Arts subjects whilst appealing to the specific interests of the cohort.

As well as supporting children with additional needs with additional Maths and English support, curriculum flexibility, subject clinics, and curriculum meetings to help parents help their children, we have consolidated our support for those with social and emotional or anxiety needs. Key staff have been trained on the ELSA (Emotional Literacy Support Assistants) programme and sessions are offered to pupils in need of this level of support. During 2020-2021 the junior and senior school worked at promoting positive mental health and 2 'Sparkle Weeks' were organized focused on random acts of kindness.

The programme to support our more able pupils is continuing to be developed in conjunction with Nottingham City Council and other external partners though we were unable to pursue the majority of these in 2020-2021. However, our Able Junior aged pupils took part in an Engineering Challenge Day and a Social Enterprise Day both with Nottingham Girls' High School.

Other successes and Extra-Curricular Interests
Music, Drama, Dance, Art and Film.

The junior pupils took part in two Christmas shows, presenting to the parents and friends of the school these were filmed within the restrictions and shown on-line.
EYFS and Key Stage One pupils were able to perform for the Schools Drama Workshop in October, based on Fairy Tales.

EYFS and Key Stage One also took part in 'Party in the Rainforest' a Beatfeat drumming workshop.

Hollygirt was successful in becoming an Arts Award School in 2020 and every pupil in Year 7 completed the Discover Award, The Year 8 all completed the Explore Award and the Year 9 their Bronze Arts Award. This is a step towards increasing the performing arts provision at the school and for 2021, Key Stage 4 pupils can opt to take a Performing Arts Btech as an extra-curricular subject.

Pupils continued to study with peripatetic staff for Instrumental (including voice) lessons, several teachers moving their classes on line where possible. Examinations were curtailed because of the pandemic.

Sport
As a smaller school, we are not highly selective in our teams and all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools throughout the City and beyond. However, fixtures for the first two terms were much curtailed by the restrictions imposed on us.

" The Under 9's and Under 11's were involved in Cross Country competition at Twycross
" The U11, and U9 tool part in a football tournament at Nottingham High School
" The U11 played football against St Augustine's

Years 1 and 2 took part in infant agility at Nottingham Trent University

Senior Pupils were on local radio, taking part in the Joe Wicks, PE challenge.

Individual successes include:
Junior residential trips to Perlethorpe (Years 3 and 4) and The Mill (Years 5 and 6) were possible this year and all pupils were stretched to achieve feats of endurance and daring as part of their experience.
Other opportunities and achievements
English, Public Speaking and Democracy
Many junior pupils took part in the national "500 words" competition.
Year 7 and 8 took part in a Spoken Cup day, performing a learnt poem or self-written monologue.
Two Year 7 pupils engaged in writing a novel.

Other opportunities and achievements
Pupils throughout school are elected to the junior school council or the senior school forum where decision-making and democracy give a genuine voice to the pupils in improving their school. Decisions impact on our developing environmental awareness for example moving to biodegradable packaging and cutlery for school meals and working on 'cut pollution' initiatives.

Both junior and senior pupils elect their own school Head Girl/Boy after a formal process which includes making presentations at hustings and a ballot.

Charity fundraising
Charity fundraising is an important part of school life, supporting local, national and international charities throughout the school year, in order to benefit those less fortunate than one's self. Several of the key events were not possible, but the school still managed to raise in excess of £2,200 and including:

- Odd Socks Anti-Bullying
- BBC Children in Need
- Comic Relief
- The Royal British Legion
- Mind Nottingham
- Save the Children
- Harvest Festivals (Junior and Senior Harvest Festivals collected food to donate to the St Ann's and Sneinton food banks).

Environmental initiatives
The school is committed to initiatives which enhance the school environmentally and to consider national and global initiatives.

Of note, is a Year 1 pupils who has very successful campaigned on the climate change agenda. She has received several Blue Peter badges, and has had letters of support from many of the people she wrote to including the Queen, David Attenborough. She has made an appearance on local and national tv and has set her personal fundraising challenge to support her cause.

Year 2 pupils also received Blue Peter badges for their posters highlighting environmental issues and deforestation. This follows a grandparent joining in a TEAMS lesson speaking about her experience of visiting the rainforest in Brazil.

A Year 7 boy, nursed orphaned baby hedgehogs through lockdown.

Through school a battery recycling scheme continued.

A green travel plan was written linking to local council initiatives. Sadly, this is still stalled due to the impact of pandemic. However, the school was successful in a bid to the local council for a bike shelter and is encouraging cycle to work/school initiatives.

The second-hand uniform shop offers a cost-effective service for parents as well as ensuring that uniforms in good condition are effectively recycled.

A clothing bank for the Aegis Trust charity is retained on the premises.

Financial review

Financial review and results for the year
During the current year the school's activities generated a surplus of £88,250 (2020 - £56,413).

The change in pension provider for teaching staff that was made in 2020, cost savings made as a result of lockdown and income from the Government's Job Retention Scheme have contributed to the result for the year.

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Fees were increased by 3.00% from 1 September 2021.

Reserves Level and Policy
Unrestricted funds increased to £1,575,756 (2020 - £1,487,506) and free reserves, excluding tangible fixed assets, rose to £567,505 (2020 - £381,507).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Future prospects
The trustees are acutely aware of the Coronavirus pandemic and the impact that this has had on the local community and parents. With the UK Government having recently announced a plan to exit from the Coronavirus restrictions in Spring 2022 the Board are cautiously optimistic that may be no further restrictions to the School's operations caused by the pandemic.

The Board's current expectations are for students on roll to remain largely stable, and possibly marginally higher, in the next year.

When finances permit, the Board continue to assess building improvement projects with the aim of enhancing the school for the benefit of all students.

Statement of trustees' responsibilities

The trustees (who are also directors of Hollygirt School for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsable steps for the prevention and detection of fraud and other irregularities.

Hollygirt School
(A company limited by guarantee)

Trustees' Annual Report (Including the directors' Report and Strategic Report) for the year ended 31 August 2021

Disclosure of information to the auditor

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

D M Costley
D M Costley (Apr 4, 2022 17:56 GMT+1)

Dr D Costley
Chair

Date: 1 April 2022

Independent auditor's report to the trustees of Hollygirt School for the year ended 31 August 2021

We have audited the financial statements of Hollygirt School for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdon Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficiant and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Hollygirt School for the year ended 31 August 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulation. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included:

1. enquiry of management and those charged with governance around actual and potential litigation and claims.

2. reviewing minutes of meetings of those charged with governance.

- In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of the school's activites and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Auditor's responsibilities for the audit of the financial statements (continued)

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman
Steven Newman (Apr 11, 2022 13:00 GMT+1)

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of
Wright Vigar Limited
Chartered Accountants and Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

1 April 2022

Hollygirt School
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Income and endowments from:				
Donations	2	2,933	2,933	2,095
Charitable activities	3	2,025,462	2,025,462	2,060,413
Investments	4	87	87	814
Other incoming resources	5	36,856	36,856	58,403
Total income and endowments		2,065,338	2,065,338	2,121,725
Expenditure on:				
Charitable activities	6	1,977,088	1,977,088	2,065,312
Total expenditure		1,977,088	1,977,088	2,065,312
Net income		88,250	88,250	56,413
Total funds brought forward		1,487,506	1,487,506	1,431,093
Total funds carried forward		1,575,756	1,575,756	1,487,506

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 20 to 28 form an integral part of these financial statements.

Hollygirt School
(A company limited by guarantee)

Balance Sheet
as at 31 August 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,008,251		1,052,908
Current assets					
Stocks	14	9,628		7,317	
Debtors	15	112,635		127,165	
Cash at bank and in hand		1,008,221		706,006	
		1,130,484		840,488	
Creditors: amounts falling due within one year	16	(562,979)		(405,890)	
Net current assets			567,505		434,598
Net assets			1,575,756		1,487,506
Funds	17				
Unrestricted income funds:					
Unrestricted income funds			1,480,741		1,392,491
Revaluation reserve			95,015		95,015
Total unrestricted income funds			1,575,756		1,487,506
Total funds			1,575,756		1,487,506

The financial statements were approved and authorised for issue by the Board on 1 April 2022.

Signed on behalf of the board of trustees

D M Costley
D M Costley (Apr 4, 2022 17:56 GMT+1)

Dr D Costley
Director

Company registration number: 10784165

The notes on pages 20 to 28 form an integral part of these financial statements.

Hollygirt School
(A company limited by guarantee)

Cash flow statement

for the year ended 31 August 2021

	Notes	2021 £	2020 £
Net cash flow from operating activities			
Profit for the financial year		88,250	56,413
Adjustments for:			
Interest receivable		(87)	(814)
Depreciation and impairment		51,377	54,404
Changes in:			
(Increase)/decrease in stocks		(2,312)	2,812
(Increase) in debtors		14,530	(41,948)
Increase in creditors		157,089	(3,690)
Cash generated from operations		308,847	67,177
Interest receivable		87	814
Net cash from operating activities		308,934	67,991
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,719)	(1,313)
Net cash used in investing activities		(6,719)	(1,313)
Net increase in cash and cash equivalents		302,215	66,678
Increase in cash in the year		302,215	66,678
Cash and cash equivalents at the beginning of the year		706,006	639,328
Cash and cash equivalents at the end of the year		1,008,221	706,006

1. Summary of significant accounting policies

1.1. General information and basis of preparation

Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report

Gifts in kind donated in the Statement Of Financial Activities are included at fair value.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The charity receives government grants in respect of the Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

1.4. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting income and the costs of trading for fundraising purposes including the canteen.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributable to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

1.5. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	-	Straight line over 50 years (on deemed cost)
Freehold improvements	-	15% straight line
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

1.7 Impairment losses

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.
When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

1.8. Stock

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

1.9. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash in hand and short term deposits with an original maturity date of three months or less. In the statement of cash flows cash and cash equivalents are reported net of bank overdrafts.

1.10. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11. Defined contribution pension schemes

The pension costs charged in the financial statements for teaching staff represent the contributions payable by the school during the year to People's Pensions, a defined contribution scheme.

The school also operates a separate defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

1.12. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to able to continue as a going concern.

1.13. Judgements in applying accounting policies and key sources of estimation uncertainties

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in November 2021.

2. Income from donations and legacies

	2021 £	2020 £
Friends of Hollygirt	2,933	2,095
	2,933	2,095

Income from donations and legacies was £2,933 (2020 - £2,095) all of which was attributable to unrestricted funds.

3. Income from charitable activities

	2021	2020
	£	£
Tuition fees	2,049,797	2,059,246
Cost of bursaries	(89,174)	(87,438)
Other income from school activities	18,051	32,549
Catering income - Welfare	46,788	56,056
	2,025,462	2,060,413

Income from charitable activities was £2,025,462 (2020 - £2,060,413) all of which was attributable to unrestricted funds.

4. Income from investments

	2021	2020
	£	£
Bank interest receivable	87	814
	87	814

Income from investments was £87 (2020 - £814) all of which was attributable to unrestricted funds.

5. Other incoming resources

	2021 Total	2020 Total
	£	£
Government grants-Corovavirus Job Retention Scheme	36,856	58,403
	36,856	58,403

Other income was £36,856 (2020 - £58,403) all of which was attributable to unrestricted funds.

6. Expenditure on charitable activities - by activity

	Activities undertaken directly £	Support costs £	2021 Total £	2020 Total £
Teaching and welfare	1,400,037	577,051	1,977,088	2,065,312
	1,400,037	577,051	1,977,088	2,065,312

Expenditure on charitable activities was £1,977,088 (2020 - £2,065,312) all of which was attributable to unrestricted funds.

7. Allocation of support costs

	Governance £	School activities £	Management and administration £	2021 Total £	2020 Total £
Staff costs	-	86,617	207,603	294,220	261,857
Rates and water	-	14,230	-	14,230	8,239
Light & heat	-	22,470	-	22,470	31,076
Repairs and maintenance	-	56,319	-	56,319	91,634
Promotion	-	-	16,169	16,169	16,848
Prize-giving	-	1,001	-	1,001	6,989
Insurance	-	19,897	-	19,897	16,679
Cleaning	-	9,460	-	9,460	8,106
Motor and travelling costs	-	660	-	660	744
Accountancy charges	-	-	7,945	7,945	9,088
Auditor's remuneration	6,000	-	-	6,000	6,000
Other professional fees	21,341	8,007	-	29,348	14,889
Communication and information technology	-	34,437	-	34,437	30,520
Other office expenses	-	-	13,518	13,518	15,037
Depreciation and impairment	-	51,377	-	51,377	54,404
	27,341	304,475	245,235	577,051	572,110

8. Net incoming for the year

	2021	2020
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	51,377	54,404

9. Staff costs and employee benefits

Employment costs

	2021	2020
	£	£
Wages and salaries	1,336,162	1,254,905
Social security costs	112,363	109,471
Pension costs	149,039	194,553
Other post retirement benefits	4,577	78,232
Other costs	420	3,726
	1,602,561	1,640,887

Number of employees

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2021	2020
	Number	Number
£60,001 to £70,000	1	1

The average number of employees and full time equivalent during the year was as follows:

	2021	2021	2020	2020
	Number	FTE	Number	FTE
Charitable activities	62	48	62	45

10. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2020 - £Nil)

The total amount of employee benefits received by key management personnel is £266,635 (2020 - £264,981). The key personnel of the Trust comprises the Head, Senior Deputy, Head of Juniors and the Bursar.

11. Pension costs

The Trust operates a defined benefit pension scheme on behalf of its teaching staff and a defined contribution pension scheme in respect of the non teaching staff. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the Trust and was as follows:

	2021	2020
	£	£
Pension charge	149,039	194,553

12. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

13. Tangible fixed assets

	Land and buildings freehold	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2020	1,153,333	209,870	209,541	3,400	1,576,144
Additions	-	1,565	5,154	-	6,719
At 31 August 2021	1,153,333	211,435	214,695	3,400	1,582,863
Depreciation					
At 1 September 2020	154,339	187,781	177,715	3,400	523,235
Charge for the year	30,000	16,121	5,256	-	51,377
At 31 August 2021	184,339	203,902	182,971	3,400	574,612
Net book values					
At 31 August 2021	968,994	7,533	31,724	-	1,008,251
At 31 August 2020	998,994	22,089	31,826	-	1,052,909

Certain freehold land and buildings included above were recognised using a previous independent valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation date and have a net book value of £968,994 (2020 - £998,994). The historic cost net book value equivalent of these assets is £834,950 (2020 - £862,355).

14. Stocks

	2021	2020
	£	£
Stocks	9,628	7,317

15. Debtors

	2021	2020
	£	£
Trade debtors	76,705	92,063
Other debtors	35,930	35,102
	112,635	127,165

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	35,517	35,604
Other taxes and social security	28,330	26,732
Other creditors	483,505	332,526
Accruals and deferred income	15,627	11,028
	562,979	405,890

17. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	1,008,251	1,008,251
Current assets	1,130,484	1,130,484
Current liabilities	(562,979)	(562,979)
	1,575,756	1,575,756

18. Fund reconciliation

Unrestricted funds	At 1 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
Unrestricted funds	1,487,506	2,065,338	(1,977,088)	1,575,756

19. Company limited by guarantee

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Hollygirt School
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Hollygirt School
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 August 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Donations				
Friends of Hollygirt		2,933		2,095
		2,933		2,095
Investments				
Bank interest receivable		87		814
		87		814
Total incoming resources from generating funds		3,020		2,909
Income from charitable activities				
Tuition fees		2,049,797		2,059,246
Cost of bursaries		(89,174)		(87,438)
Other income from school activities		18,051		32,549
Catering income - Welfare		46,788		56,056
		2,025,462		2,060,413
Other incoming resources				
Government grants-Corovavirus Job Retention Scheme		36,856		58,403
		36,856		58,403
Total incoming resources		2,065,338		2,121,725

Hollygirt School
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 August 2021

		2021 £		2020 £
Resources expended				
Charitable activities				
Teaching and welfare				
Activities undertaken directly				
Cost of other school activities	18,999		27,726	
Canteen purchases	20,369		27,068	
Teaching and welfare staff - Wages & Salaries	1,047,079		1,068,822	
Canteen staff wages and salaries	25,083		24,773	
Teaching and welfare staff - Employer's NIC	94,315		97,255	
Teaching and welfare staff - Pension costs	141,864		188,180	
Music scholarship	4,480		5,984	
Coach hire	-		10,720	
Provisions	726		1,346	
Staff training	9,306		4,722	
School supplies and technology	34,248		36,306	
Sports facilities	6,508		11,604	
Friends of Hollygirt	2,933		2,095	
Bad debts	(7,436)		(16,902)	
Inspection costs	1,563		3,503	
		1,400,037		1,493,202

Hollygirt School
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 August 2021

Support costs				
Admin Staff - Wages & Salaries	187,762		161,310	
Admin Staff - Employer's NIC	14,872		12,216	
Admin Staff - Pension costs	4,969		4,270	
Caretaker and cleaning staff - Wages & Salaries	80,815		78,232	
Caretaker and cleaning staff - Employer's NIC	3,596		3,726	
Caretaker and cleaning staff - Pension costs	2,206		2,103	
Rates & water	14,230		8,239	
Light & heat	22,470		31,076	
Repairs and maintenance	56,319		91,634	
Insurance	19,897		16,679	
Cleaning	9,460		8,106	
Motor vehicle expenses	660		744	
Accountancy	7,945		9,088	
Audit	6,000		6,000	
Licences	4,149		5,266	
Professional fees	21,341		7,749	
Telephone and IT	34,437		30,520	
Photocopier	1,580		2,615	
Sundry expenses	10,560		11,446	
Depreciation	51,377		54,404	
Subscriptions	3,858		1,874	
Postage and stationery	1,378		976	
Promotion and marketing	16,169		16,848	
Prize-giving	1,001		6,989	
		577,051		572,110
Total Teaching and welfare expenditure		1,977,088		2,065,312
Total charitable activity expenditure		1,977,088		2,065,312
Net incoming/(outgoing) resources for the year		88,250		56,413

HOLLYGIRT SCHOOL

England & Wales - Charity number 1174296

Accounts

Charity number: 1174296
Company number: 10784165

Hollygirt School
(A company limited by guarantee)

Financial Statements

for the year ended 31 August 2020

Hollygirt School
(A company limited by guarantee)

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Hollygirt School
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number	1174296	
Company number	10784165	
Registered office	Elm Avenue Nottingham NG3 4GF	
Trustees	D Costley	Chair
	C Wood	
	R Archer	
	J Townsend	
	R Dunmore	(resigned 31/12/19)
	S Baylis	
	C Adams	
	A Bingham	
	J Roche	
	L Rudkin	
	A Turton	(appointed 15/06/20)
Officers	Mrs P S Hutley, BA(Hons), BGCE, MSc	Headmistress
	Mrs L Hudson	Bursar & Clerk to the Trustees
Auditor	Hobsons CA Limited Alexandra House 43 Alexandra Street Nottingham NG5 1AY	
Bankers	Lloyds Bank plc 12 - 16 Lower Parliament Street Nottingham NG1 3DA	

Hollygirt School
(A company limited by guarantee)

Trustees' Annual Report (Including the directors' Report and Strategic Report) for the year ended 31 August 2020

The trustees present their report and the audited financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are given in the charity information on page 1 of these financial statements.

Structure, governance and management

Reference and administrative information

Hollygirt School, a company limited by guarantee, was incorporated on 23 May 2017 to take over the running of the school, which had previously been controlled by The Rhoda Jessop Educational Charity.

With effect from 1 September 2017 the business and assets were acquired from the charity at book value.

Hollygirt School is registered with the Charity Commission under number 1174296 and details of the trustees, principal officers and professional advisors are given on page 1.

Structure, governance and management

The trustees of the charity are legally responsible for the overall management of the school, and meet at least three times a year. The Finance & General Purposes Committee also meets at least three times a year to monitor the finances of the school term by term and also to prepare budgets for the full body of trustees to approve and to compile annual accounts for audit. The academic committee meets each term to discuss and monitor progress in academic and pastoral studies. Additionally the trustee board has formed a marketing commitee with aims to increase the visibility of the school in both the public and local business domains, in order to provide benefit to the school in terms of both additional student recruitment and in possible beneficial business directed enterprises, together with identifying additional appropriate charity initiatives and links with other teaching bodies. The headmistress is an ex-officio member of each of the committees.

The School has also recently introduced a Human Resources committee that meets termly. The committee's role is to support staff and to offer the school as a place of work that attracts and supports the highest calibre of staff.

The appointment of trustees is set out in the trust deed. The trustees are selected on the basis of their experience, skills and benefits they bring to the charity. They are briefed on all aspects of the trust by the chair and where applicable other trustees, prior to appointment.

Organisational management
The day to day running of the school is delegated to the headmistress with the help of the senior leadership team.

The key management personnel of the school comprises the headmistress, deputy head, head of junior school and the bursar.

The remuneration of key management personnel is set by the board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding them fairly and responsibly for their individual contributions to the school's success.

The appropriateness and relevance of the remuneration policy is reviewed annually by the board, including reference to comparisons with other independent schools to ensure that the school remains sensitive to the broader issues of pay and employment conditions elsewhere.

Risk management
The trustees are responsible for the management of the risks faced by the school. The detailed considerations of these risks are delegated to the headmistress and the full board, which is assisted by the senior leadership team. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis.

The principal risk associated with the school is a sudden reduction in the pupil roll.

To mitigate this risk the trustees are committed to working with the school to secure its position, with appropriate funding attributed to schools marketing; ensuring the pupils are well taught and well looked after in line with our aims and ethos and ensuring that quality staff are appointed, well trained and well supported.

Public benefit
The charity reviews its aims, objectives and activities each year to help us achieve the goals and remain focused on our stated purposes. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Objectives and activities

Objectives

The original objectives of the school, as set out in the Trust Deed of May 1966, as amended by the scheme dated July 2014 are 'the advancement of education of girls and young women and boys and young men in England and Wales and in particular the advancement of the school and its interests.' These objectives have not changed on incorporation.

Key strategic objectives include:

To maintain the provision of a top quality education and pastoral support in EYFS, KS1, KS2, KS3 and KS4, which meets the academic and social needs of pupils of all abilities and enables all to fulfil their potential.

To position Hollygirt as a 'School of Choice' and as a partner within and a contributor to the local community.

To promote our key messages internally and externally via positive PR and all school generated media.

To increase the pupil roll.

To retain the loyalty and commitment of the school staff and trustee body.

To increase links with the Alumni and former staff.

To develop enduring relationships with local business partners.

To maintain, then when funds permit, further develop the site.

To develop and improve the school's Special Educational Needs provision.

Activities and aims

The school aims to provide:

A broad programme of academic study which fosters a desire to learn, the ability to think and work independently and opportunities for each pupil to develop his/her potential to the full.

A structured pastoral system with clear rules, which guides and supports pupils and promotes the personal development of each individual within the school community.

Opportunities for each pupil to develop the skills to enable them to be an independent, resourceful and responsible member of society.

An excellent range of extra-curricular activities with opportunities for enjoyment, challenge, initiative, leadership and service to the wider community.

A well-ordered community with high standards of behaviour, self-discipline and courtesy.

A comprehensive programme of careers education, widening pupils understanding of the opportunities available in the changing world of work and equip them with the skills to manage life beyond Hollygirt.

Ethos
Hollygirt School is a company limited by guarantee, formerly the 'The Rhoda Jessop Educational Charity'. It seeks to provide education for the children of Nottingham and further afield. Fees are set at a level to ensure the financial viability of the school and to ensure the level of education and care is consistent with our aims. Pupils from all backgrounds are welcome and a pupil's ethnicity, race, religion, disability and economic status does not form part of our admissions process which has no formal testing. Places are offered based on an interview and observations from taster lessons to ensure all admitted can benefit from a Hollygirt education. Those who self-identify as 'more able' sit formal assessments for scholarships. We are an equal opportunity organisation: committed to a working environment that is free from any sort of discrimination and we make all reasonable adjustment to meet the needs of any pupils or staff who are or become disabled.

Our school is committed to safeguarding and promoting the welfare of our pupils. All the trustees, staff and helpers share this commitment.

The form tutor system sees all pupils through school with a dedicated class/form teacher/tutor mentor who supports the pastoral needs of the pupils. In seniors weekly time is afforded to the vertical house structures, where Year 5-11 pupils meet together benefiting pupils by allowing for informal mentoring between children in the respective year groups. A pupil support co-ordinator works on pupil wellbeing offering individual and group sessions and interventions as well as managing those on EHC funded plans and their 1:1 support workers.

A variety of 'through-school' mentor schemes support younger pupils with literacy targets and establish positive working friendships between children of different ages.

Parents receive regular information about the academic progress of the child through end of term reports, grade cards and parents' evenings. They are kept informed of news weekly by an email newsletter and the termly Holly Leaves publication contains information of recent successes and good news stories. The website is regularly updated with news and photographs of school life. Home/school links are kept dynamic by our frequent postings on Facebook, Twitter and Instagram. We follow a number of our community partners on social media and retweet where appropriate. The social wall on the website collates all the postings for all parents to see whether or not they are users of social media.

In March 2020, the school closed to most pupils, following the Government announcement of 'lockdown' to mitigate the risks of spreading Covid-19 and it remained closed to all except Key Worker's children and vulnerable pupils until the end of the Summer Term. Teaching and Learning and all pastoral support moved on-line. The school provided 8 lessons a day in line with the curriculum via Satchel:One from the first day of lockdown for most pupils. TEAMS on- line lessons and pastoral group sessions, introduced during the Summer Term, were timetabled to integrate with this system. Weekly contact was made home to ensure the children were safe and engaging with their learning. Teachers marked and assessed all work submitted.

Hollygirt furloughed 17 colleagues for the period to July, largely administrative and support staff. The savings from the payroll reduction added to savings in facilities hire and transport enabled the school to offer a 20% discount on the Summer Term bill.

Bursaries,scholarships and other fee remission

Hollygirt attracts relatively few parents for whom the paying of fees is a struggle and we strive to balance the amount offered in giving with the revenue needed to maintain the business of the school. In the challenging economic times of the past few years, the school has been generous by the level of funding it has awarded in being sympathetic to the needs of parents who need assistance to take up or maintain a place. Means tested bursaries have been awarded to 17 pupils enabling them to attend the school. Of these, 6 are funded at 50% or more. Academic scholarships of up to 25% fee remission are offered to 12 pupils to assist in attracting the academically gifted pupil to the school. Music awards, currently offered to 7 pupils include free music and examination fees on an instrument. These attract talented musicians to the school. All award holders in turn support the school community and sometimes the external community in a variety of ways so their benefit spreads to the whole school and beyond. Additional funding is offered by means of a reduction for children of staff members (6 pupils) and sibling discounts (29 pupils). All scholarships, music awards and bursaries are advertised in the school literature and information packs sent to prospective parents and on the website. These discounts account for approximately 9% of the school's total income.

Teaching links with community and other community links

Hollygirt School is committed to forging relationships and partnerships with the local and wider community for the benefit of pupils and our partners.

Sadly, several planned activities in partnership with community partners were stalled from mid-March because of the pandemic.

However, the School maintained its partnership link with a local primary school, offering a multi-sports club, though this was curtailed before the summer programme commenced. Over 30 children benefitted from this partnership work.

Hollygirt organized and facilitated a Robot day for 4 local primary schools. This aimed to increase programming and computing awareness for Junior age children.

Junior Pupils took part in the Dare programme in conjunction with the police and we participated in the Primary Parliament at Nottingham City Council.

Links were made with Nottingham Forest to discuss collaborative programmes. They presented their 'Big Dream assembly to junior pupils. Year 4 and 5 pupils completed a Move and Learn programme with Notts County.

The Eco Club and the Knit and Natter Club took part in a 'sew sustainable' project making upcycled bags in conjunction with the Urban Rooms in the City.

Nottingham City Council links also provided workshops for pupils in 'My Home, My Neighbourhood' and 'A Beautiful Place.'

We completed and show-cased our able students' architecture project in November. This was in collaboration with Nottingham Trent University and Nottingham County Council. This year long project encouraged the children to look at urban design and planning and to demonstrate their learning through artistic, musical and literary projects.

Further projects were planned with a similar group of external partners for example the Bunker project and city Art Project, also to support the able or gifted students throughout school but both were placed on-hold until partnerships could resume safely.

Our younger pupils worked with Trent University in 'Infant Agility'

A partnership link was established with Trinity Church, with assemblies in their premises, and speakers from the church coming to school. We supported their charity work with the provision of harvest boxes.

Pupils entertained nursing home residents, singing to them in January.

A selection of junior pupils took part in the Engineering Challenge and Social Enterprise Day with other local schools (hosted by Nottingham Girls High School).

Staff and Trustees at Hollygirt contribute voluntarily as governors of maintained schools, leaders of uniformed organisations, and work through local churches' youth groups. The Headmistress serves as an elected executive officer at the Independent School's Association, chairing the education committee, attending the inspections committee and representing the association at the Ofqual joint stakeholders engagement group.

Community service is undertaken by most senior pupils as part of their Duke of Edinburgh's award scheme including working in local charity shops and voluntary organisations. This work and the opportunity for pupils to volunteer as part of the National Citizenship Service was sadly curtailed as a result of the lockdown in 2020, although a good number of leaving Year 11 pupils took part in NCS Summer of 2019.

The school regularly uses community facilities including local churches, such as Trinity Church, St Andrew's and St Peter's; fabulous sports facilities (such as Forest in the Community; University of Nottingham sports facilities and athletics field) and engages with local businesses. We have additionally used the music room at the High School and St Jude's Church Hall for performances, as well as The Albert Hall for Prize Giving.

Pupils are involved with local sports clubs, dance academies, drama groups, choirs and orchestras.

The school sponsors an inter schools climbing competition in partnership with The Climbing Centre, to further engage with 20 local school partners.

Pupils have participated in many competitive events with local maintained primary and secondary schools throughout the academic year (between September and February).

Year 10 pupils participate in local placements for work experience with many local small businesses, schools, hospitals and veterinary surgeries though some of these were postposed this year because of restrictions in the Spring term.

Early Years pupils have enhanced their understanding of people who help us, through visits to the School from the local police and the fire brigade, and the NSPCC.

The School is committed to developing enduring relationships with all its current and former stakeholders including former pupils and neighbours. Periodic newsletters have been established to this end.

Future Plans

Hollygirt is working strategically to develop the Special Educational Needs Department and to work on developing IT networks to support and develop Teaching and Learning.

The school is committed to developing its site and facilities, and a site and facilities manager has been employed to progress this on-going objective. They are working on a variety of costed proposals to enhance provision, and to ensure compliance with all regulations including health and safety. This year saw the completion of the new Junior School Roof, high level works to chimney stacks and facias of this Victorian building.

Achievements and performance

Academic

Hollygirt School continues to meet its academic objectives. It is noted that the public examinations results this year were generated through Centre Assessed Grades, amended in some cases by the Ofqual algorithm.

In 2019-2020: against a national average of 27.6% gaining grade 7-9 (old A*/A equivalent) 33.8% of Hollgirt pupils achieved at this level. 89.7% of papers sat were awarded achieved at least grade 4 (the former C grade). Many departments had100% success at grades 4-9 including English Language and Literature, French, Geography, Chemistry and Art.

Most pupils achieved in line with or above their potential, including those for whom 5 grade 4-9 grades was not achieved and most were successful in getting into their post 16 places of choice for their continuing education. As a non-selective school the aspiration is that all will do their best to fulfil their individual potential. The School has expectations that all will work hard and celebrate endeavour alongside success, recognized by outcomes.

The School's breadth of provision at key stage 4 includes pathways to support the needs of all learners. There is an academic route, including separate sciences subjects, with the option to add one or two languages or humanities subjects as well as flexibility with other choices to add a more practical based subject. We offer additional subjects as part of the extra-curricular offering to extend the curriculum further, for example, GCSE Drama or Statistics, and add more vocational alternatives where the cohorts would benefit from this. The school strives to provide option choices to meet the diverse needs of its cohort and to run lower entry subjects, where budgets permit.

The curriculum at Key stages 3 and 4 included additional conference days to cover key PSHE topics including fundamental British values, finance, citizenship, relationships (age appropriate), equality and diversity and cyberbullying. These are supported through junior and senior school by visiting professionals including the NSPCC and the Police.

The junior school amended its curriculum in this year to include topic work, allowing more freedom for teachers to meet the assessment objectives in humanities, science and Arts subjects whilst appealing to the specific interests of the cohort.

As well as supporting children with additional needs with additional Maths and English support, curriculum flexibility, subject clinics, and curriculum meetings to help parents help their children, we have consolidated our support for those with social and emotional or anxiety needs. Key staff have been trained on the ELSA (Emotional Literacy Support Assistants) programme and sessions are offered to pupils in need of this level of support. During 2019-2020 the junior and senior school worked at promoting positive mental health and 2 'Sparkle Weeks' were organized focused on random acts of kindness. (One in lockdown) The programme to support our more able pupils is continuing to be developed in conjunction with Nottingham City Council and other external partners though we were unable to pursue these in the latter half of 2019-2020. We continued to involve pupils in a range of stretch and challenge opportunities with other schools and by participation in external competitions like Maths Challenge or Physics Olympiad.

Other successes and Extra-Curricular Interests
Music, Drama, Dance, Art and Film.

Sadly, the scheduled Speech and Drama examinations (London Academy of Music and Dramatic Arts) were postponed in the Summer Term. Pupils were in preparation for these throughout the year.

The junior pupils took part in two Christmas shows, presenting to the parents and friends of the school. Sadly the senior show and the theatre experiences and workshops, scheduled in conjunction with the Nottingham playhouse were postponed because of the restrictions.

Pupils continued to study with peripatetic staff for Instrumental (including voice) lessons, several teachers moving their classes on line where possible. Examinations were curtailed because of the pandemic.

All pupils from Year 3 upwards sing together in the Nottingham Albert Hall in the School's showcase prize giving concert which also has contributions from the Senior Choir, the Junior Choir and the specialist vocal group. The spring and summer concerts as well as the house music event were sadly cancelled.

Each junior class performed their Christmas repertoire to entertain shoppers in the Victoria Centre at Christmas, raising money for the Children's bereavement services.

The junior choir entered two classes in the Derby Arts Festival. They were highly commended.

Whilst not a discrete subject on the curriculum at Hollygirt pupils have taken part in dance competitions and shows at local, national and international level.

Sport
As a smaller school, we are not highly selective in our teams and all pupils are encouraged to have a go at competitive sports. Our aim is that all those who are enthusiastic have opportunities to take part. We enter local leagues and competitive fixtures with maintained schools and independent schools throughout the City and beyond. Until the programme was curtalied, the following fixtures took place:
Y8 Girls Football
Y10 and Y11 Badminton (Boys won Bronze and Girls won Silver awards)
Y8 Boys Football
Year 10 and Y11 Girls Netball.
Y7 Sportshall athletics
Y9 Basketball
Year 8 and 9 Girls Futsal
Year 8 and 9 Badminton (Reached the finals)
Y7 Badminton (Boys won Gold, Girls won silver)
Year 8 Girls Basketball (Bronze winners)
Year 7 Girls Basketball
Year 9 Netball (were in winning position when the tournament was suspended.)
Junior Teams took part in:
Y3-6 Sportshall athletics
U9 Cross country
U11 Cross Country

U10 Football
U11 Football (7 fixtures)
U11 Hockey Tournament
U11 Nottingham Forest Football Tournament

Year 2 took part in multi-sports and tennis activity as part of our link project with St Augustine's Primary school. This aimed at developing hand eye/foot coordination and general physical skills development.

Individual successes include:
Year 7 and the Y10 Geography students participated in a in residential visit to Broneirion in Wales, for teambuilding, outdoor adventure, and Geography fieldwork study.

Sadly the Junior residential trips, and the School skiing trip were cancelled due to the pandemic.

Other opportunities and achievements
Science and Mathematics

A number of senior pupils received individual certificates in the individual UK Maths Challenge competition at Bronze and Silver award level and the school entered a team in the UK Maths Trust Team Challenge competition.
Year 5 took part in Maths Challenge.
Senior pupils took part in the UK Physics Olympiad

English, Public Speaking and Democracy
Many junior pupils took part in the national "500 words" competition.

Pupils were given many opportunities for speaking in public including 26 who spoke as part of the School's annual Prize Giving ceremony.

Year 7 and 8 took part in a Spoken Cup day, performing a learnt poem or self-written monologue.

Several pupils had work published in anthologies for creative writing.

Pupils throughout school are elected to the junior school council or the senior school forum where decision-making and democracy give a genuine voice to the pupils in improving their school. Decisions impact on our developing environmental awareness for example moving to biodegradable packaging and cutlery for school meals and working on 'cut pollution' initiatives.

Both junior and senior pupils elect their own school Head Girl/Boy after a formal process which includes making presentations at hustings and a ballot.

Charity fundraising
Charity fundraising is an important part of school life, supporting local, national and international charities throughout the school year, in order to benefit those less fortunate than one's self. The fundraising totals this year were in excess of £2,800 and included:
Macmillan Coffee and Cakes
Children in Need
Children's Bereavement Centre
Save the Children
Val's Shoes
Senior Harvest: toilet twinning initiative.
Sport Relief
Framework

Environmental initiatives
The school is committed to initiatives which enhance the school environmentally and to consider national and global initiatives.

Junior school re-designed posters for the local street to encourage a reduction in car emissions.

Senior KS3 pupils designed eco houses.

Through school a battery recycling scheme continued.

The juniors had a presentation by Severn Trent Water about saving water.

Senior school moved from take away boxes to serving lunches on plates, to save plastics waste and further water fountains enable bottles to be refilled.

A green travel plan was written linking to local council initiatives. Sadly, this stalled due to the impact of pandemic.

The school made an application to the local council for a Bike Shed as part of our future strategy to encourage cycle to work/school.

The second-hand uniform shop offers a cost-effective service for parents as well as ensuring that uniforms in good condition are effectively recycled.

A clothing bank for the Aegis Trust charity is retained on the premises.

Financial review

Financial review and results for the year
During the current year the school's activities generated a surplus of £56,413 (2018/19 - £1,798).

The change in pension provider for teaching staff, cost savings made as a result of lockdown and income from the Government's Job Retention Scheme have contributed to the result for the year.

Hollygirt continues to market the benefit of its ethos for pupils who would not thrive in the larger independent or main sector schools.

Fees were increased by 3.75% from 1 September 2019.

Reserves Level and Policy
Unrestricted funds increased to £1,487,506 (2019 - £1,431,093) and free reserves, excluding tangible fixed assets, rose to £381,507 (2019 - £325,094).

The trustees' policy is to utilise funds to ensure that high quality up-to-date facilities are provided for all pupils. Budgets are ideally set to ensure that sufficient working capital is available to meet current needs and future developments, without recourse to the sale of tangible assets.

Future prospects
The trustees are acutely aware of the current Coronavirus pandemic and the impact that this may have on the local community and parents. Steps have been taken to work with, and support, parents on their Spring term fees, whilst recognising the need for the School to finance its operations effectively.

The Board's current expectations are for students on roll to remain largely stable in the next year, although the pandemic has meant that these assumptions are uncertain.

The trustees continue to monitor the three-year plan for 2020-2023. The school withdrew its teaching staff from the TPS in April 2020 and utilised the furlough scheme to assist with cost savings in the 2020 Coronovirus lockdown. The completion of the Junior School roof added pressure to this budget and much work has been additionally undertaken in key health and safety areas. These done, the Board are striving towards at least a break even budget within this 3 year period.

Statement of trustees' responsibilities

The trustees (who are also directors of Hollygirt School for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Trustees' Annual Report (Including the directors' Report and Strategic Report) for the year ended 31 August 2020

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

DM Costley

Dr D Costley
Chair

Date: 19 May 2021

Independent auditor's report to the trustees of Hollygirt School for the year ended 31 August 2020

We have audited the financial statements of Hollygirt School for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdon Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficiant and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Hollygirt School for the year ended 31 August 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent auditor's report to the trustees of Hollygirt School for the year ended 31 August 2020

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Newman

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of
Hobsons CA Limited
Chartered Accountants and Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

19 May 2021

Hollygirt School
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments from:				
Donations	2	2,095	2,095	4,681
Charitable activities	3	2,060,413	2,060,413	2,124,009
Investments	4	814	814	434
Other incoming resources	5	58,403	58,403	-
Total income and endowments		2,121,725	2,121,725	2,129,124
Expenditure on:				
Charitable activities	5	2,065,312	2,065,312	2,127,326
Total expenditure		2,065,312	2,065,312	2,127,326
Net income		56,413	56,413	1,798
Total funds brought forward		1,431,093	1,431,093	1,429,295
Total funds carried forward		1,487,506	1,487,506	1,431,093

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 20 to 28 form an integral part of these financial statements.

Hollygirt School
(A company limited by guarantee)

Balance Sheet
as at 31 August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	13		1,052,908		1,105,999
Current assets					
Stocks	14	7,317		10,129	
Debtors	15	127,165		85,217	
Cash at bank and in hand		706,006		639,328	
		840,488		734,674	
Creditors: amounts falling due within one year	16	(405,890)		(409,580)	
Net current assets			434,598		325,094
Net assets			1,487,506		1,431,093
Funds	17				
Unrestricted income funds:					
Unrestricted income funds			1,392,491		1,336,078
Revaluation reserve			95,015		95,015
Total unrestricted income funds			1,487,506		1,431,093
Total funds			1,487,506		1,431,093

The financial statements were approved and authorised for issue by the Board on 19 May 2021.

Signed on behalf of the board of trustees

DM Costley

Dr D Costley
Director

Company registration number: 10784165

The notes on pages 20 to 28 form an integral part of these financial statements.

Hollygirt School
(A company limited by guarantee)

Cash flow statement

for the year ended 31 August 2020

	Notes	2020 £	2019 £
Net cash flow from operating activities			
Profit for the financial year		56,413	1,798
Adjustments for:			
Interest receivable		(814)	(434)
Depreciation and impairment		54,404	58,242
Changes in:			
(Increase)/decrease in stocks		2,812	(195)
(Increase) in debtors		(41,948)	(39,212)
Increase in creditors		(3,690)	106,019
Cash generated from operations		67,177	126,218
Interest receivable		814	434
Net cash from operating activities		67,991	126,652
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,313)	(29,035)
Net cash used in investing activities		(1,313)	(29,035)
Net increase in cash and cash equivalents		66,678	97,617
Increase in cash in the year		66,678	97,617
Cash and cash equivalents at the beginning of the year		639,328	541,711
Cash and cash equivalents at the end of the year		706,006	639,328

1. Summary of significant accounting policies

1.1. General information and basis of preparation

Hollygirt School is a private company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report

Gifts in kind donated in the Statement Of Financial Activities are included at fair value.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The charity receives government grants in respect of the Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

1.4. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting income and the costs of trading for fundraising purposes including the canteen.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributable to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

1.5. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and any accumulated impairment loss. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	-	Straight line over 50 years (on deemed cost)
Freehold improvements	-	15% straight line
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

1.7 Impairment losses

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.
When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

1.8. Stock

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition.

1.9. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash in hand and short term deposits with an original maturity date of three months or less. In the statement of cash flows cash and cash equivalents are reported net of bank overdrafts.

1.10. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contributions payable by the school during the year to the Governments' Teachers Pension Scheme, a multi-employer pension scheme. The pension liability is the responsibility of the Governments' Teachers Pension Scheme which does not identify the assets and liabilities that are attributable to the school. Accordingly, the scheme is accounted for as if it were a defined contribution scheme.

The school also operates a defined contribution scheme for some of its non-teaching staff.

Contributions under both schemes are charged to the statement of financial activities on an accruals basis.

1.12. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to able to continue as a going concern.

1.13. Judgements in applying accounting policies and key sources of estimation uncertainties

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision - the trustees have estimated a provision for bad debt based on the experience of the parent and looking at afterdate cash received. This has been reviewed further in November 2020.

2. Income from donations and legacies

	2020 £	2019 £
Friends of Hollygirt	2,095	4,681
	2,095	4,681

Income from donations and legacies was £2,095 (2019 - £4,681) all of which was attributable to unrestricted funds.

3. Income from charitable activities

	2020 £	2019 £
Tuition fees	2,059,246	2,047,361
Cost of bursaries	(87,438)	(105,405)
Other income from school activities	32,549	115,333
Catering income - Welfare	56,056	66,720
	2,060,413	2,124,009

Income from charitable activities was £2,060,413 (2019 - £2,124,009) all of which was attributable to unrestricted funds.

4. Income from investments

	2020 £	2019 £
Bank interest receivable	814	434
	814	434

Income from investments was £814 (2019 - £434) all of which was attributable to unrestricted funds.

5. Other incoming resources

	2020 Total £	2019 Total £
Government grants-Corovavirus Job Retention Scheme	58,403	-
	58,403	-

Other income was £58,403 (2019 - £Nil) all of which was attributable to unrestricted funds.

6. Expenditure on charitable activities - by activity

	Activities undertaken directly £	Support costs £	2020 Total £	2019 Total £
Teaching and welfare	1,493,202	572,110	2,065,312	2,127,326
	1,493,202	572,110	2,065,312	2,127,326

Expenditure on charitable activities was £2,065,312 (2019 - £2,127,326) all of which was attributable to unrestricted funds.

7. Allocation of support costs

	Governance £	School activities £	Management and administration £	2020 Total £	2019 Total £
Staff costs	-	84,061	177,796	261,857	261,114
Rates and water	-	8,239	-	8,239	14,343
Light & heat	-	31,076	-	31,076	28,165
Repairs and maintenance	-	91,634	-	91,634	21,497
Promotion	-	-	16,848	16,848	34,020
Prize-giving	-	6,989	-	6,989	6,856
Insurance	-	16,679	-	16,679	19,343
Cleaning	-	8,106	-	8,106	6,823
Motor and travelling costs	-	744	-	744	705
Accountancy charges	-	-	9,088	9,088	7,800
Auditor's remuneration	6,000	-	-	6,000	6,000
Other professional fees	7,749	7,140	-	14,889	13,573
Communication and information technology	-	30,520	-	30,520	36,253
Other office expenses	-	-	15,037	15,037	18,593
Depreciation and impairment	-	54,404	-	54,404	58,242
	13,749	339,592	218,769	572,110	533,327

8. Net incoming for the year

	2020	2019
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	54,404	58,242

9. Staff costs and employee benefits

Employment costs

	2020	2019
	£	£
Wages and salaries	1,331,143	1,250,029
Social security costs	112,647	109,862
Pension costs	194,553	156,113
Other post retirement benefits	1,994	80,132
Other costs	550	3,965
	1,640,887	1,600,101

Number of employees

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2020	2019
	Number	Number
£60,001 to £70,000	1	1

The average number of employees and full time equivalent during the year was as follows:

	2020	2020	2019	2019
	Number	FTE	Number	FTE
Charitable activities	62	45	60	50

10. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2019 - £Nil)

The total amount of employee benefits received by key management personnel is £264,981 (2019 - £242,739). The key personnel of the Trust comprises the Head, Senior Deputy, Head of Juniors and the Bursar.

11. Pension costs

The Trust operates a defined benefit pension scheme on behalf of its teaching staff and a defined contribution pension scheme in respect of the non teaching staff. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the Trust and was as follows:

	2020	2019
	£	£
Pension charge	194,553	156,113

12. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

13. Tangible fixed assets

	Land and buildings freehold	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2019	1,153,333	208,557	209,541	3,400	1,574,831
Additions	-	1,313	-	-	1,313
At 31 August 2020	1,153,333	209,870	209,541	3,400	1,576,144
Depreciation					
At 1 September 2019	124,339	169,844	172,099	2,550	468,832
Charge for the year	30,000	17,938	5,616	850	54,404
At 31 August 2020	154,339	187,782	177,715	3,400	523,236
Net book values					
At 31 August 2020	998,994	22,088	31,826	-	1,052,908
At 31 August 2019	1,028,994	38,713	37,442	850	1,105,999

Certain freehold land and buildings included above were recognised using a previous independent valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation date and have a net book value of £998,994 (2019 - £1,028,994). The historic cost net book value equivalent of these assets is £862,355 (2019 - £889,740).

14. Stocks

	2020	2019
	£	£
Stocks	7,317	10,129

15. Debtors

	2020	2019
	£	£
Trade debtors	92,063	70,848
Other debtors	35,102	14,369
	127,165	85,217

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	35,604	38,274
Other taxes and social security	26,732	26,809
Other creditors	332,526	307,102
Accruals and deferred income	11,028	37,395
	405,890	409,580

17. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2020 as represented by:		
Tangible fixed assets	1,052,908	1,052,908
Current assets	840,488	840,488
Current liabilities	(405,890)	(405,890)
	1,487,506	1,487,506

18. Fund reconciliation

Unrestricted funds	At 1 September 2019 £	Incoming resources £	Outgoing resources £	At 31 August 2020 £
Unrestricted funds	1,431,093	2,121,724	(2,065,311)	1,487,506

19. Company limited by guarantee

Hollygirt School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Hollygirt School
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Hollygirt School
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 August 2020

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Donations				
Friends of Hollygirt		2,095		4,681
		2,095		4,681
Investments				
Bank interest receivable		814		434
		814		434
Total incoming resources from generating funds		2,909		5,115
Income from charitable activities				
Tuition fees		2,059,246		2,047,361
Cost of bursaries		(87,438)		(105,405)
Other income from school activities		32,549		115,333
Catering income - Welfare		56,056		66,720
		2,060,413		2,124,009
Other incoming resources				
Government grants-Corovavirus Job Retention Scheme		58,403		-
		58,403		-
Total incoming resources		2,121,725		2,129,124

Hollygirt School
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 August 2020

		2020 £		2019 £
Resources expended				
Charitable activities				
Teaching and welfare				
Activities undertaken directly				
Cost of other school activities	27,726		106,954	
Canteen purchases	27,068		42,205	
Teaching and welfare staff - Wages & Salaries	1,068,822		1,062,269	
Canteen staff wages and salaries	24,773		26,802	
Teaching and welfare staff - Employer's NIC	97,255		97,762	
Teaching and welfare staff - Pension costs	188,180		152,154	
Music scholarship	5,984		4,051	
Coach hire	10,720		16,390	
Provisions	1,346		2,382	
Staff training	4,722		15,980	
School supplies and technology	36,306		44,898	
Sports facilities	11,604		14,538	
Friends of Hollygirt	2,095		4,681	
Bad debts	(16,902)		(503)	
Inspection costs	3,503		3,436	
		1,493,202		1,593,999

Detailed statement of financial activities

For the year ended 31 August 2020

Support costs				
Admin Staff - Wages & Salaries	161,310		160,958	
Admin Staff - Employer's NIC	12,216		12,100	
Admin Staff - Pension costs	4,270		2,507	
Caretaker and cleaning staff - Wages & Salaries	78,232		80,132	
Caretaker and cleaning staff - Employer's NIC	3,726		3,965	
Caretaker and cleaning staff - Pension costs	2,103		1,452	
Rates & water	8,239		14,343	
Light & heat	31,076		28,165	
Repairs and maintenance	91,634		21,497	
Insurance	16,679		19,343	
Cleaning	8,106		6,823	
Motor vehicle expenses	744		705	
Accountancy	9,088		7,800	
Audit	6,000		6,000	
Licences	5,266		2,807	
Professional fees	7,749		7,527	
Telephone and IT	30,520		36,253	
Photocopier	2,615		5,849	
Sundry expenses	11,446		11,179	
Depreciation	54,404		58,242	
Subscriptions	1,874		3,239	
Postage and stationery	976		1,565	
Promotion and marketing	16,848		34,020	
Prize-giving	6,989		6,856	
		572,110		533,327
Total Teaching and welfare expenditure		2,065,312		2,127,326
Total charitable activity expenditure		2,065,312		2,127,326
Net incoming/(outgoing) resources for the year		56,413		1,798