

WESTCLIFF JEWISH ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WESTCLIFF JEWISH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Haim Deutsch Aron Engel Shlomo Fink
Charity number	1174287
Independent examiner	CHS Accountants Limited 45 Stamford Hill N16 5SR

WESTCLIFF JEWISH ASSOCIATION

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WESTCLIFF JEWISH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religious festivals. The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions. The relief of poverty by providing grants to other charities working to prevent or relieve poverty. The relief of sickness and infirmity by providing grants to other charities working to relieve sickness and infirmity.

The aims of the charity are the support of Orthodox Jewish religion, education and welfare generally, by making grants to charitable organisations.

Public benefit

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit, and in particular to its supplementary public benefit guidance on advancing education.

Grant making policy

Grants applications are evaluated by the trustees on a case-by-case basis with due regard to the charity's objectives and funds then available.

Achievements and performance

Significant activities and achievements against objectives

The charity is dependent on income from voluntary donations. The charity's incoming donations during the year were £52,375 (2022: £69,754) and grants made totalled £12,171 (2022: £30,999).

Financial review

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

Plans for future periods

The charity plans to continue its charitable and grant-making activities.

Structure, governance and management

Westcliff Jewish Association is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 17 August 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Haim Deutsch

Aron Engel

Shlomo Fink

WESTCLIFF JEWISH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, specialist skill, knowledge and availability.

None of the trustees has any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.

Shlomo Fink

Trustee

27 June 2025

WESTCLIFF JEWISH ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES ***FOR THE YEAR ENDED 31 AUGUST 2023***

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WESTCLIFF JEWISH ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WESTCLIFF JEWISH ASSOCIATION

I report to the trustees on my examination of the financial statements of Westcliff Jewish Association (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

CHS Accountants Limited
45 Stamford Hill
N16 5SR

Dated: 27 June 2025

WESTCLIFF JEWISH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	52,375	69,754
Investments	4	1,163	1,163
Other income	5	-	500
Total income		<u>53,538</u>	<u>71,417</u>
Expenditure on:			
Raising funds	6	-	2,654
Charitable activities	7	49,206	65,001
Other expenditure	13	1,025	1,134
Total expenditure		<u>50,231</u>	<u>68,789</u>
Net income and movement in funds		3,307	2,628
Reconciliation of funds:			
Fund balances at 1 September 2022		172	(2,456)
Fund balances at 31 August 2023		<u>3,479</u>	<u>172</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WESTCLIFF JEWISH ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Trade and other receivables	15	49,341		48,179	
Cash at bank and in hand		300		616	
		<u>49,641</u>		<u>48,795</u>	
Current liabilities	17	(8,631)		(7,806)	
		<u></u>		<u></u>	
Net current assets			41,010		40,989
Non-current liabilities	18		(37,531)		(40,817)
			<u></u>		<u></u>
Net assets			<u>3,479</u>		<u>172</u>
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	19		3,479		172
			<u>3,479</u>		<u>172</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 27 June 2025

Shlomo Fink
Trustee

WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Westcliff Jewish Association is a CIO registered with the Charity Commission on 16 August 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Foundation Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	52,375	69,754

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,163	1,163

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	-	500

WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	-	2,429
Other fundraising costs	-	225
	<u>-</u>	<u>2,654</u>

7 Expenditure on charitable activities

	Total Funds 2023 £	Total Funds 2022 £
Direct costs		
Charitable Activities	35,413	31,103
Grant funding of activities (see note 8)	12,171	30,999
Share of support and governance costs (see note 9)		
Support	182	1,459
Governance	1,440	1,440
	<u>49,206</u>	<u>65,001</u>
Analysis by fund		
Unrestricted funds	<u>49,206</u>	<u>65,001</u>

8 Grants payable

	Total Funds 2023 £	Total Funds 2022 £
Grants to institutions:		
Other	7,161	15,649
Grants to individuals	5,010	15,350
	<u>12,171</u>	<u>30,999</u>

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WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs allocated to activities

	2023 £	2022 £
General administrative costs	182	1,459
Governance costs	1,440	1,440
	<u>1,622</u>	<u>2,899</u>

Analysed between:

Charitable Activities	<u>1,622</u>	<u>2,899</u>
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	2023 £	2022 £
Governance costs comprise:		
Independent Examiner Fees	<u>1,440</u>	<u>1,440</u>
	<u>1,440</u>	<u>1,440</u>

10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,440</u>	<u>1,440</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	1,025	1,134

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Other receivables	49,341	48,179

16 Borrowings

	2023 £	2022 £
Bank loans	41,842	45,743
Payable within one year	4,311	4,926
Payable after one year	37,531	40,817

A bank loan in the sum of £50,000 was received under the Bounce back Loan Scheme (BBL). The loan, which is for six years, is unsecured, interest free and with no repayments for the first year, then capped at an interest rate of 2.5% per annum. The loan is guaranteed by HM Government.

17 Current liabilities

	Notes	2023 £	2022 £
Bank loans	16	4,311	4,926
Accruals and deferred income		4,320	2,880
		8,631	7,806

WESTCLIFF JEWISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Non-current liabilities

	Notes	2023 £	2022 £
Bank loans	16	37,531	40,817

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	172	53,538	(50,231)	3,479

Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	(2,456)	71,417	(68,789)	172

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).