

Company Registration Number 05622380

Registered Charity Number 1174274

BERWICK FILM AND MEDIA ARTS FESTIVAL

(A COMPANY LIMITED BY GUARANTEE)

**REPORT AND ACCOUNTS
For the year ending 31 March 2022**

BERWICK FILM AND MEDIA ARTS FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Berwick Film & Media Arts Festival
Charity registration number	1174274
Company registration number	05622380
Registered office	The Maltings Theatre & Cinema, Eastern Lane, Berwick-Upon-Tweed, Northumberland, TD15 1AJ

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Berwick Film & Media Arts Festival during the period and to the date of signing this report are as follows:

Huw Davies (Chair until 24 February 2022)	- Resigned 5 April 2022
Laura Simpson (Chair from 25 February 2022)	
Dawn Bothwell	
Menelaos Gkartzios	- Resigned 5 April 2022
Christopher Hardie	
May Adadol Ingawanij	- Appointed 1 June 2022
Jonathan Lang	- Resigned 5 April 2022
Wendy Law	- Resigned 5 April 2022
Luke Moody	
Andrew Ormston	- Resigned 5 April 2022
Scott Sherrard	- Resigned 5 April 2022
Yvonne Smith	
Matthew Stokes	

Company Secretary	Prof. Huw Davies (to 24 February 2022)
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Independent Examiner	Mr Pete O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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BERWICK FILM AND MEDIA ARTS FESTIVAL
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TRUSTEES' REPORT
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Berwick Film & Media Arts Festival Ltd is a charitable company limited by guarantee, incorporated on 14 November 2005, registered in England and Wales under company number 05622380 and governed by its Articles of Association, originally registered upon incorporation and as amended by Special Resolution registered at Companies House on 1 August 2017 and as further amended on 22 March 2020.

The charity was registered with the Charity Commission on 16 August 2017.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Berwick Film & Media Arts Festival's charitable objects are

- (a) to promote appreciation of and education in the arts, crafts & associated technologies, especially but not exclusively those of the cinema & moving image
- (b) to educate the public by encouraging the creative participation in the arts and crafts of cinema, video & moving image
- (c) to educate the public in the history, aesthetics and theory of moving image in all their aspects.

Structure and Governance

The charity currently has a board of 7 non-executive Trustees.

The Board meets a minimum of four times per year.

Detailed written Board reports and an agenda are prepared and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources and publications to support their understanding of Berwick Film & Media Arts Festival activities, including the latest annual report and accounts, a full role description and information on current and past productions. They also have the opportunity to see productions and are kept informed on an ongoing basis around developments in both the theatre and wider charity sectors.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Berwick Film & Media Arts Festival's funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £19,000.

The Trustees then aspire to retain an additional allowance of £5,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The optimum level of Reserves held is therefore £24,000.

The charity's total unrestricted Reserves at 31 March 2022 are £32,135 with 'free' unrestricted Reserves, defined as non-designated unrestricted funds, net of the value of Fixed Assets, of £30,959, thereby providing a modest amount of additional contingency.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers via a specific volunteer programme to support Festival activities.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Berwick Film & Media Arts Festival's principal activity is the organization and promotion of the arts and crafts of cinema, video & moving image.

BERWICK FILM AND MEDIA ARTS FESTIVAL
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OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Berwick Film & Media Arts Festival presents ambitious and rigorously researched programmes of new cinema to the public. Based in England's most northerly town, it is inspired by its borderlands location and embodies a pluralist cinema.

Now in its 18th year, BFMAF is recognised for its 3-day festival of screenings, exhibitions, performances, workshops and seminars, alongside its work year-round that focuses on supporting artists and filmmakers production, working with local young people and creating professional development opportunities locally and nationally. With up to 12,000 visitors attending in person in or online, the Festival has become a keystone in the cultural calendar of the UK.

BFMAF serves as a resource for the broader creative networks we work within as well as the rural communities in which we are based. Our programmed activity reflects this duality through considered curation and targeted provision.

The organisation works to promote and support artistic ambition through screenings, exhibitions, workshops, residencies and seminars. It provides public benefit through:

- exposing audiences to new cinema and artists' moving image that they would likely not have a chance to see elsewhere
- fostering critical thinking
- engaging with local communities to support their access to the work
- highlighting Berwick-upon-Tweed as a destination and positively impacting the local economy
- delivering skills and employability services locally and to the larger creative networks that we are part of
- encouraging new contacts and networks for groups and individuals taking part in activities around the Festival

In developing the objectives for the year, and in planning activities, the Trustees have considered the Charity Commission guidance on public benefit.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Berwick Film & Media Arts Festival has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place and consider the key risks facing the charity at this time to be:

- The financial risks arising if the organisation is unable to attract sufficient funding (over and above its Arts Council England National Portfolio Organisation grant) to realise its planned projects to the scale and quality to which the organisation aspires
- The loss of the Festival's main venue, The Maltings, during its planned redevelopment from 2023-25

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved
- Regular dialogue with The Maltings team and Northumberland County Council, ensuring availability of the venue early in our planning cycle
- Contingency planning for replacement venues, including temporary structures

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ACHIEVEMENTS AND PERFORMANCE

Summary of Achievements & Performance in the Year

Inspired by its borderlands location, Berwick Film & Media Arts Festival (BFMAF) holds pluralist and revisionist ideas of contemporary cinema, its history and curation. Short, medium or feature length Festival selections can include arthouse, documentary or genre cinema; artists' moving image and sound; world premieres and freshly restored archival titles; live, installation-based and performative or online artists and filmmakers works. The organisation's principal activity is an annual film festival where some of the world's most distinctive new cinema is presented in screenings, exhibitions, seminars, performances and workshops over 3 days.

The 17th edition of Berwick Film & Media Arts Festival took place from Friday 10 to Thursday 30 September 2021 in person and online at bfmaf.org. It delivered a programme committed to the ongoing support of the artists, filmmakers and industry professionals BFMAF works with, the accessibility of its audiences and the communities that it sits within locally, regionally, nationally and internationally.

With ongoing restrictions and continued Covid-19 lockdowns at the end of 2020 and beginning of 2021, we decided to offer our audiences a hybrid event of in person and online activity, allowing for a communal experience in Berwick, alongside an unfolding programme online. The delivery of a hybrid event acknowledged that many audiences were not able to travel and also sought to maintain and grow international audiences for the Festival. The plans also reflected the Festival's choice to continue to pay increased artists' fees as per 2020, repurposing a significant part of the Festival budget directly towards artists at this precarious time for them.

In the year ending 31 March 2022, BFMAF presented:

- A three day in person festival hosted at The Maltings and other venues in Berwick-upon-Tweed, with a limited programme of screenings, workshops and filmmaker conversations. Filmmakers and programme participants from the UK were invited to attend in person.
- A three-week online festival – opening to coincide with the in-person event and unfolding as if you were in Berwick – hosted on the new website with updates from 2020.
- An expanded programme of live events, podcasts and writing hosted online and available after the festival as part of its legacy.
- Engagement with young people in Berwick-upon-Tweed, including our ongoing programmes Berwick Young Filmmakers, Young Programmers and Schools Programme.

The Festival presented a total of 65 films, of which there were 10 World Premieres; 15 World Festival Premieres; 4 International Premieres; 17 UK Premieres; and 2 UK Festival Premieres. Films originated from 23 different countries and 5 continents across the world including the UK, Spain, Morocco, the US, Cambodia, Sri Lanka, Palestine, Colombia and Canada.

The screening programme for this year's Festival was developed by the BFMAF programming team: Peter Taylor (Festival Director), Jemma Desai (Head of Programming), Christina Demetriou (Associate Programmer) Alice Miller (Associate Programmer), Myriam Mouflih (Associate Programmer) and Herb Shellenberger (Associate Programmer).

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Berwick New Cinema Award

Building on the decisions made in 2020 and continued conversations around care and mutuality, we chose to remove the remaining competitive elements to what was formerly the 'Berwick New Cinema Competition'. This year the renamed 'New Cinema Awards' was again a place of gathering and sharing the newest work that had moved the programming team collectively. The fifteen filmmakers in this section each received a £400 fee and a share of the prize money of £2,000. The strand included 15 works from almost as many countries, all of which were premiere status.

Filmmakers in Focus

A regular feature of the Festival, this year the strand included 4 filmmakers/collectives: Anti Archive (Cambodia), Nguyễn Trinh Thi (Vietnam), Rajee Samarasinghe (Sri Lanka/US), SPS Community Media (India).

Propositions

We welcomed 4 artists to present within this strand, which offers a chance to encounter new perspectives through artists' and filmmakers' research, experience and practice: Zia Anger & Monica Mirabile (US); Sharlene Bamboat (Pakistan/Canada) in partnership with Open City Documentary Festival; Sung Hwan Kim (South Korea/US); and Seema Mattu (UK). BFMAF presented the premiere of 2 new commissions as part of the Propositions strand - 'BERWICKWORLD' by Seema Mattu and 'When Amongst Our Own' by Danielle Brathwaite Shirley (in partnership with Spike Island in Bristol and CIRCUIT, New Zealand).

Essential Cinema

A pluralist retrospective that provides a revisionist view of what might be considered classic works of cinema, the 2021 selection brought new restorations and digitisations that evoked connections between political and spiritual awakenings, taking in projects from India, Cuba, USA and Palestine.

Work in Progress

This year, BFMAF invited Congolese director and visual artist Nelson Makengo, whose feature film debut 'Rising Up at Night' (2022) is currently in production. Makengo joined the festival along with the producer Rosa Spaliviero and editor Inneke Van Waeyenberghe to discuss the work.

Children & Young People

BFMAF delivered a programme created to allow engagement and professional development for children and young people within the arts and cultural sectors. Programmes were developed and adapted as necessary from previous years to meet Covid regulations.

Berwick Young Filmmakers

Artist and filmmaker Kimberley O'Neill worked with a group of five young people from Berwick. The workshops were free and open to any young people aged between 12–16 years based in and around Berwick-upon-Tweed. With the relaxation of restrictions, we were able to host the workshops in person over a period of a week.

The final result was a new collaborative short film called 'In10ded Ten: The Fate of The Middle Place'. The work explores the theme 'Reworld' — speculating on what life in the year 2031 could be like and imagining how people, technology and nature may change in the near future. The film premiered at the Festival during the final evening and was available online.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of Achievements & Performance in the Year (Cont.)

School Screenings

Returning for a second year and replacing school screenings at The Maltings, we again created a digital screening programme for local schools and teachers to use as a learning resource. 700 students from 145 Northumberland schools accessed the bespoke film programmes and learning materials throughout the pandemic.

Young Programmers/Screentime

The Young Programmers group built on the work the Festival has been doing to create professional development opportunities for young people locally. Local young people were invited through an open call and targeted promotion to join a series of workshops on programming. Five young programmers were paid to present five films showing at The Radio Rooms in Berwick on Thursday evenings in February and March. With music as the vital connection, the films celebrated the joy and challenges of community gathering and collective identities.

Audiences

We reached approximately 7,000 audience members across the hybrid festival this year. These audience figures reflected both the external circumstances around Covid-19 health & safety, the appetite/desire to return to in person events, as well as the hybrid nature of the event, which necessitated a slimmed down programme that did not include free exhibitions. Although lower than previous years, the in-person audience figures were in line with what we had hoped for and made for a busy but safe and comfortable environment for the visitors who were able to attend.

Improving accessibility remains a key ambition and specific provisions for the 2021 Festival included:

- Ticket prices for the Festival were flattened to ensure as many people as possible could enjoy the programme. We offered free elements to the programme as well (live events, podcasts, essays).
- SDH/ Captions for the deaf and hard of hearing were produced and made available for the in person and online screenings of the Berwick New Cinema Programme.
- Subtitles were also available for the majority of the rest of the programme.
- The majority of online events this year were recorded ahead of their live submission. This allowed us to add SDH/Captions to recorded events for broadcast, and live events were subtitled afterwards and are still available on our website.

BFMAF continues to receive core funding from Arts Council England as a National Portfolio Organisation and from the British Film Institute's Audience Fund once again this year. Key partners also include Northumberland County Council, The Community Foundation and Berwick Town Council, as well as sponsorship from local business Simpson's Malt and support from a variety of trusts and foundations.

The out-turn for the year is an unrestricted deficit of £(5,086) (2021: Surplus £16,017). The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds, including Designated Funds, at 31 March 2022 of £32,135.

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For the year ended 31 March 2022

PLANS FOR FUTURE PERIODS

BFMAF continues to work on developing the framework and strategy of the organisation to ensure we are able to reflect the needs of our audiences and our commitment to the artists, filmmakers, audiences and creative professionals who we work with within our programme of activity.

We have agreed a new post of Deputy Director to be recruited in spring 2022. This role will focus on strategic development, fundraising and financial management.

Fundraising over the next year will be focussed on building the staff team by seeking funds to support new roles in Public Programme and Communications, and local impact, as well as enhancing accessibility for our audiences, through website development and provisions for d/Deaf audiences.

BERWICK FILM AND MEDIA ARTS FESTIVAL
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TRUSTEES' REPORT
For the year ended 31 March 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Berwick Film & Media Arts Festival for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Signed by order of the Trustees



Laura Simpson
Chair/Trustee
Company Registration Number 05622380

17 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF BERWICK FILM AND MEDIA ARTS FESTIVAL YEAR ENDED 31 MARCH 2022

I hereby report to the Trustees/Members of Berwick Film & Media Arts Festival (Charity Registration Number 1174274) on the accounts for the year ended 31 March 2022 set out on pages 13 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

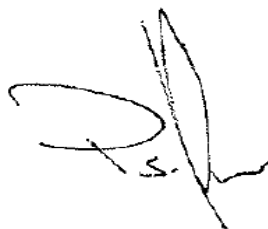
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

17 November 2022

BERWICK FILM AND MEDIA ARTS FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	3	1	-	1	36
Income from Donations, Grants & Legacies	4	136,450	24,775	161,225	158,223
Income from Charitable Activities	5	34,067	-	34,067	24,901
Total Income		170,518	24,775	195,293	183,160
Expenditure					
Expenditure on Charitable Activities	6	175,604	24,775	200,379	167,143
Total Expenditure		175,604	24,775	200,379	167,143
Net Income/(Expenditure)		(5,086)	-	(5,086)	16,017
Balance brought forward at 1 April		37,221	-	37,221	21,204
Balance carried forward at 31 March	13	£32,135	£-	£32,135	£37,221

The notes on pages 15 to 22 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**BERWICK FILM AND MEDIA ARTS FESTIVAL
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STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	9	1,176	1,526
Current Assets			
Debtors	10	4,893	1,128
Cash At Bank & In Hand		33,647	63,764
		<u>38,540</u>	<u>64,892</u>
Creditors – Amounts Falling Due Within 1 Year	11	(7,581)	(29,197)
Net Current Assets/(Liabilities)		<u>30,959</u>	<u>35,695</u>
Total Net Assets	12	<u>£32,135</u>	<u>£37,221</u>
Represented by:			
Unrestricted Funds	13	32,135	37,221
Restricted Funds	13	-	-
		<u>£32,135</u>	<u>£37,221</u>

The notes on pages 15 to 22 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2022 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 17 November 2022.



**Laura Simpson
Chair/Trustee
Company Registration Number 05622380**

BERWICK FILM AND MEDIA ARTS FESTIVAL
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Berwick Film & Media Arts Festival Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
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- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

BERWICK FILM AND MEDIA ARTS FESTIVAL
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (Continued)

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment	- 25% reducing balance
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A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Taxation

Berwick Film & Media Arts Festival meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

2. Going Concern

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

BERWICK FILM AND MEDIA ARTS FESTIVAL
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Bank Interest Receivable	1	-	1	36
	£1	£-	£1	£36

The 2021 total of £36 was wholly attributable to Unrestricted Funds.

4. Income from Donations, Grants & Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donations	441	-	441	835
Grant Income				
Arts Council England – NPO	71,288	-	71,288	71,288
Berwick Town Council	-	4,500	4,500	4,600
British Film Institute – Film Festival Fund	40,000	-	40,000	40,000
FB & PFB Lough Fund – Core Costs	10,000	-	10,000	10,000
Film Hub North	-	7,500	7,500	-
Goethe Institut – Artists’ Attendance	-	-	-	500
Goethe Institut – Focus Discussion	-	375	375	-
Hadrian Trust	-	-	-	1,000
Joicey Trust – Outreach Programme	-	2,400	2,400	2,000
Newcastle University/NewBridge Project	-	-	-	1,000
Sir James Knott Trust	5,000	-	5,000	-
Northumberland CC Community Chest	-	-	-	3,000
Northumberland County Council	9,721	-	9,721	10,000
Robert Wood Trust	-	-	-	2,000
Welcome Fund - Visitor Project	-	-	-	2,000
Wellesley Family Fund – Outreach	-	10,000	10,000	10,000
	£136,450	£24,775	£161,225	£158,223

Of the 2021 total of £158,223, £132,123 was attributable to Unrestricted Funds and £26,100 to Restricted Funds.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Submission/Entry Fees	16,153	-	16,153	8,209
International Funding/Fees	5,500	-	5,500	-
Sponsorship & Advertising	4,000	-	4,000	4,000
Box Office	8,414	-	8,414	5,895
Exhibition Tax Relief	-	-	-	6,797
	£34,067	£-	£34,067	£24,901

The 2021 total of £24,901 was wholly attributable to Unrestricted Funds.

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Artistic Production/Project Costs				
Programme Costs	86,149	24,775	110,924	76,282
Salaries & On Costs	70,892	-	70,892	78,857
Freelance Team	-	-	-	200
Travel & Subsistence	3,054	-	3,054	1,643
Support Costs				
Premises Costs	6,470	-	6,470	1,801
Administration & Office Costs	5,546	-	5,546	5,310
Governance Costs				
Independent Examiner's Fees	1,000	-	1,000	1,000
Book-keeping & Other Accountancy Fees	2,088	-	2,088	1,528
Legal & Professional Fees	13	-	13	-
Depreciation	392	-	392	522
	£175,604	£24,775	£200,379	£167,143

Of the 2021 total of £167,143, £141,043 was attributable to Unrestricted Funds and £26,100 to Restricted Funds.

BERWICK FILM AND MEDIA ARTS FESTIVAL
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7. Net Income/(Expenditure)

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,000	1,000
Independent Examiner – other services – current year	-	1,000
Depreciation of owned Tangible Fixed Assets	392	522

8. Staff Costs & Trustees' Remuneration

	2022	2021
	£	£
Gross Salary Costs	67,652	75,419
Employer's National Insurance	1,760	1,878
Employer's Pension Contributions	1,480	1,560
	£70,892	£78,857

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022	2021
	No	No
Artistic Production and Support	4	4

Key Management Personnel are defined by the organisation as the Trustees.

No remuneration has been paid to any Trustees/Directors in the year (2021: £Nil).

No sums were reimbursed in the year to Trustees for Travel and Subsistence expenses incurred in respect of their attendance at meetings of the charity (2021: £Nil).

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2022 Berwick Film & Media Arts Festival made an employer's contribution of 3% of pensionable pay, provided that the employee made a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

No contributions were outstanding at 31 March 2022 (2021: £Nil).

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9. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 1 April 2021	6,061	6,061
Additions in year	41	41
At 31 March 2022	<u>6,102</u>	<u>6,102</u>
Accumulated Depreciation		
At 1 April 2021	4,535	4,535
Charge for year	391	391
At 31 March 2022	<u>4,926</u>	<u>4,926</u>
Net Book Value		
At 31 March 2022	<u>£1,176</u>	<u>£1,176</u>
At 1 April 2021	<u>£1,526</u>	<u>£1,526</u>

10. Debtors

	2022 £	2021 £
Trade Debtors	4,289	100
Other Debtors	223	-
Prepayments	381	1,028
	<u>£4,893</u>	<u>£1,128</u>

11. Creditors – Amounts Falling Due Within 1 Year

	2022 £	2021 £
Trade Creditors	1,451	1,564
Other Creditors	242	283
Other Taxes & Social Security Costs	221	582
Deferred Income	2,025	20,662
Accruals	3,642	6,106
	<u>£7,581</u>	<u>£29,197</u>

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12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	1,176	-	1,176	1,526
Debtors	4,893	-	4,893	1,128
Cash at Bank and In Hand	33,647	-	33,647	63,764
Creditors – Amounts Due Within 1 Year	(7,581)	-	(7,581)	(29,197)
	£32,135	£-	£32,135	£37,221

13. Analysis of Charitable Funds

	Fund at 1 April 2021	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2022
	£	£	£	£
Unrestricted General Funds	37,221	170,518	(175,604)	32,135
Restricted Funds				
Berwick Town Council	-	4,500	(4,500)	-
Goethe Institut – Focus Discussion	-	375	(375)	-
Film Hub North	-	7,500	(7,500)	-
Joicey Trust – Outreach Programme	-	2,400	(2,400)	-
Wellesley Family Fund – Outreach	-	10,000	(10,000)	-
Total Restricted Funds	-	24,775	(24,775)	-
Total Funds	£37,221	£195,293	£(200,379)	£-

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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Berwick Town Council	Towards the cost of various marketing initiatives
Goethe Institut – Focus Discussion	Towards the cost of Focus Discussion 1: “Precarity, asymmetries and independence in/of artistic practices from grassroots to diaspora in South Asia”
Film Hub North	Towards the cost of film exhibition
Joicey Trust / Wellesley Family Fund – Outreach	Towards the cost of engaging local children and young people in film, filmmaking and film reviewing in Berwick

14. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant project funding which enables the charity to carry out its charitable objectives. In total, grant funding of £71,288 (2021: £71,288) from Arts Council England was recognised in the year.

At 31 March 2022, Nil was owing to Berwick Film & Media Arts Festival from Arts Council England (31 March 2021: £Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 12 members of the company (2021 - 12 members).