



McLintocks (NW) Limited
Chartered Accountants and Business Advisors
2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

31st October 2022

Dear Sirs,

Independent Examination of Financial Statements – Year ended 31 December 2021

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of the supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your report on the financial statements of the charity for the year ended 31st December 2021:

Financial Statements

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under the Charities Act 2011 to have its financial statements for the financial year ended 31st December 2021 audited. We also confirm that the trustees have not required the charity to obtain an audit of its financial statements for the financial year.
3. We acknowledge as trustees our responsibility for the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the charity. All the accounting records have been made available to you and all transactions undertaken by the charity have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and shareholders' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charity Commission.
5. We confirm, to the best of our knowledge and belief that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the charity's business.
6. We are not aware of any pending litigation which may result in a significant loss to the charity.
7. There were no contingent liabilities at the balance sheet date.

BRYMBO HERITAGE TRUST

**BRYMBO ENTERPRISE CENTRE - BLAST ROAD/FFORDD BLAST – BRYMBO - WREXHAM/WRECSAM - LL11 5BT
0800 772 0981 - WWW.BRYMBOHERITAGE.CO.UK - REGISTERED CHARITY/ ELUSEN GOFRESTREDIG 1174269**



8. As trustees, we have considered the financial position of the charity. We are not aware of any material uncertainties or doubts about the ability of the charity to continue as a 'going concern' for the foreseeable future.

9. We confirm that there were no transactions with related parties of the charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.

10. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements.

Yours faithfully

NS Amyes

.....
N S Amyes – Chair

Signed on behalf of the trustees
31st October 2022

BRYMBO HERITAGE TRUST

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BRYMBO HERITAGE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BRYMBO HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Williams N Amyes D Sutherland B Winstanley B Thomas A Foster	(Appointed 8 July 2022)
Charity number	1174269	
Principal address	Brymbo Enterprise Centre Blast Road Brymbo Wrexham LL11 5BT	
Independent examiner	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9PX	

BRYMBO HERITAGE TRUST

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BRYMBO HERITAGE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- (a) To promote for the benefit of the public the preservation, protection and improvement of historical artefacts, structures, buildings and landscapes which are of historic or architectural importance relating to Wrexham's industrial heritage.
- (b) To promote for the benefit of the public the conservation of the Brymbo Fossil Forest.
- (c) To advance the education of the public in the geography, history, natural history and architecture of Brymbo and adjacent areas
- (d) The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation and in particular Brymbo by the following means:
 - to provide education, training and re-training opportunities and work experience, especially for unemployed people;
 - to provide, maintain and improve recreational facilities;
 - to provide public amenities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

To restore Brymbo's purpose by turning a decaying underused area into a nationally recognised visitor, learning and events space, and to provide studios, apprentice workshops and office spaces for start-up businesses – together forming our primary project 'Stori Brymbo: A 300 million year journey'.

Our secondary project – 'Roots to Shoots' sees us focussing on ex-industrial green spaces, improving the community's access to them and residents connection with them. By these twin re-uses of our industrial and natural heritage the Trust aims to promote the social and economic regeneration of Brymbo and its surrounding areas.

Public benefit

The trustees are mindful of the Charity Commission's requirement to report on public benefit and the following summary of achievements indicates how our activities contribute towards public benefit.

BRYMBO HERITAGE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Charitable activities

Our fourth year of activity to 31st December 2021 has been focussed on working to secure the legal security of the long-term lease for the land at Brymbo that underpins our objects and purpose. We have continued to build our capacity ahead of delivering the major regeneration schemes involved, and we have benefitted from the support of strategic partners in laying the foundations for successful long-term cooperation between us.

Unfortunately, the pandemic continued to hinder progress on both the Stori Brymbo project and our Roots To Shoots landscaping project, with both highly reliant on volunteers' activities that have been largely prohibited. The financial challenges have been mitigated by the job retention scheme and emergency grant aid from both the NLHF's Heritage Emergency Fund and the Welsh Government's Cultural Recovery Fund. We have also worked to safeguard the funds granted to us before the pandemic, ensuring that they remain available to utilise once activities could resume.

Throughout the period we have also ensured that we continue to have strong and robust governance in place and continue to build the infrastructure to support the delivery of the project.

Financial review

The financial results for the year are shown in the Statement of Financial Activities. Income for the year was £200,101. Expenditure for the year was £277,272. This has resulted in net deficit for the year of £77,171. There are total unrestricted funds of £137,489 at the year end.

Income has been generated through grants.

Finances have principally been deployed to fund the infrastructure required to deliver Brymbo Heritage Trusts objectives and activities outlined above. (All copied from STA008).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the year end there were no freely available reserves.

Reserves policy

Brymbo Heritage Trust continues to work towards establishing a level of unrestricted reserves that is in line with the Charities Commission's guidance in order to safeguard the organisation, protect options for future development and to achieve the following:

- The option to develop new services or expand current ones in line with the changing needs of the community.
- To ensure that delays in the receipt of expected income do not interrupt services or cause serious financial difficulty for the charity.
- The ability to survive unexpected setbacks and problems arising from internal or external causes.

Plans for future periods

Our main focus for the year ahead will be the conclusion of the legal agreements with the land owner and gaining permission to start from the National Lottery Heritage Fund.

The year ahead will also see us delivering the fifth of 7 years of the Roots to Shoots project (as part of the Wales Create Your Space programme), where we will be focussing on land permissions to undertake building conservation, environmental improvement and public engagement works

We will be consolidating and formalising our partnerships with key public sector organisations who support and champion our work, recognising the increasing degree of operational collaboration that is taking place to realise shared objectives and

We will further strengthen our organisational resilience by looking at Trustee development, board development and the potential to bring on additional Trustees during the year ahead.

BRYMBO HERITAGE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and is registered with the Charity Commission as a Charitable Incorporated Organisation, number 1174269.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Williams

N Amyes

D Sutherland

B Winstanley

B Thomas

A Foster

(Appointed 8 July 2022)

Appointment of new trustees

New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The board of trustees, which shall number a minimum of 5 with no maximum number, administers the charity. The board meets at least 12 times a year.

Induction and training of new trustees

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision making process, Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of their role. All trustees, both existing and newly appointed, are required to confirm they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

Certain trustees of Brymbo Heritage Trust are also members of Brymbo Heritage Group and Directors of Brymbo Heritage Limited.

The trustees' report was approved by the Board of Trustees.



N Amyes

Trustee

31 October 2022

BRYMBO HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRYMBO HERITAGE TRUST

I report to the trustees on my examination of the financial statements of Brymbo Heritage Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Caputo FCA

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

Dated: 31 October 2022

BRYMBO HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020 as restated	Restricted funds 2020	Total 2020 as restated
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	-	-	-	13,521	90	13,611
Charitable activities	3	-	152,842	152,842	-	565,317	565,317
Other trading activities	4	247	-	247	-	-	-
Other income	5	47,012	-	47,012	38,891	1,106	39,997
Total income		47,259	152,842	200,101	52,412	566,513	618,925
Expenditure on:							
Raising funds	6	1,170	-	1,170	-	-	-
Charitable activities	7	3,800	272,302	276,102	2,415	570,487	572,902
Total expenditure		4,970	272,302	277,272	2,415	570,487	572,902
Net incoming/(outgoing) resources before transfers		42,289	(119,460)	(77,171)	49,997	(3,974)	46,023
Gross transfers between funds		(85,618)	85,618	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(43,329)	(33,842)	(77,171)	49,997	(3,974)	46,023
Fund balances at 1 January 2021		180,818	186,139	366,957	130,821	190,113	320,934
Fund balances at 31 December 2021		137,489	152,297	289,786	180,818	186,139	366,957

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRYMBO HERITAGE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		199,777		202,765
Current assets					
Stocks	12	249		249	
Debtors	13	10,173		10,945	
Cash at bank and in hand		99,206		165,925	
		<u>109,628</u>		<u>177,119</u>	
Creditors: amounts falling due within one year	14	<u>(19,619)</u>		<u>(12,927)</u>	
Net current assets			90,009		164,192
Total assets less current liabilities			<u>289,786</u>		<u>366,957</u>
Income funds					
Restricted funds	15	152,297		186,139	
Unrestricted funds		137,489		180,818	
		<u>289,786</u>		<u>366,957</u>	

The financial statements were approved by the Trustees on 31 October 2022

NS Amyes

N Amyes
Trustee

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Brymbo Heritage Trust is a charitable incorporated organisation (CIO) registered with the Charity Commission in England and Wales. The registered number is 1174269 and the registered office is Brymbo Enterprise Centre, Blast Road, Wrexham, LL11 5BT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	in accordance with property
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Total	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	-	6,898	90	6,988
Other	-	6,623	-	6,623
	<u>-</u>	<u>13,521</u>	<u>90</u>	<u>13,611</u>

3 Charitable activities

	Heritage Site Development 2021 £	Heritage Site Development 2020 £
Performance related grants	<u>152,842</u>	<u>565,317</u>
Performance related grants		
HLF Grant	41,326	289,740
Big Lottery	100,198	-
WCBC	1,340	-
Heritage Emergency Fund	-	48,900
Wales Cultural Recovery Fund	9,978	22,970
Cadwyn Clwyd	-	1,176
Create Your Space	-	150,608
The Wolfson Foundation	-	50,000
Youth Skills Project	-	400
BTRT	-	1,523
	<u>152,842</u>	<u>565,317</u>

All grant income in the current and preceding year was restricted.

4 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Fundraising income	<u>247</u>	<u>-</u>

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Other income	47,012	38,891	1,106	39,997

The comparative figures have been restated to recognise Coronavirus job retention scheme income as other income as opposed to donations and legacies.

6 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,170	-
	1,170	-

7 Charitable activities

	Heritage Site Development 2021 £	Heritage Site Development 2020 £
Staff costs	162,774	233,078
Depreciation and impairment	2,988	5,770
Direct costs	106,540	334,054
	272,302	572,902
Share of governance costs (see note 8)	3,800	-
	276,102	572,902
Analysis by fund		
Unrestricted funds	3,800	2,415
Restricted funds	272,302	570,487
	276,102	572,902

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £
Independent examiners fees	-	3,800	3,800
	-	3,800	3,800
Analysed between Charitable activities	-	3,800	3,800

Governance costs includes payments to the independent examiners of £3,800.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	11	11
Employment costs	2021 £	2020 £
Wages and salaries	162,774	233,078

There were no employees whose annual remuneration was more than £60,000.

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2021	197,121	9,919	653	6,031	213,724
At 31 December 2021	197,121	9,919	653	6,031	213,724
Depreciation and impairment					
At 1 January 2021	-	5,399	402	5,158	10,959
Depreciation charged in the year	-	1,984	131	873	2,988
At 31 December 2021	-	7,383	533	6,031	13,947
Carrying amount					
At 31 December 2021	197,121	2,536	120	-	199,777
At 31 December 2020	197,121	4,520	251	873	202,765

12 Stocks

	2021 £	2020 £
Stocks	249	249

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,908	127
Other debtors	-	41
Prepayments and accrued income	7,265	10,777
	10,173	10,945

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,379	3,371
Accruals and deferred income	8,240	9,556
	19,619	12,927

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				Balance at 31 December 2021 £
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	
Heritage site development	190,113	566,513	(570,487)	186,139	152,842	(276,102)	85,618	148,497
DIFFERENCE TO ANALYSE	-			-				3,800
	=====	=====	=====	=====	=====	=====	=====	=====

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	141,289	58,488	199,777	128,869	73,896	202,765
Current assets/(liabilities)	-	90,009	90,009	51,949	112,243	164,192
	<u>141,289</u>	<u>148,497</u>	<u>289,786</u>	<u>180,818</u>	<u>186,139</u>	<u>366,957</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).