

**REGISTERED COMPANY NUMBER: CE010781 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1174269**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1ST AUGUST 2019 TO 31ST DECEMBER 2020

FOR

BRYMBO HERITAGE TRUST

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

BRYMBO HERITAGE TRUST

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FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

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## BRYMBO HERITAGE TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st August 2019 to 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- (a) To promote for the benefit of the public the preservation, protection and improvement of historical artefacts, structures, buildings and landscapes which are of historic or architectural importance relating to Wrexham's industrial heritage.
- (b) To promote for the benefit of the public the conservation of the Brymbo Fossil Forest.
- (c) To advance the education of the public in the geography, history, natural history and architecture of Brymbo and adjacent areas
- (d) The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation and in particular Brymbo by the following means:
  - o to provide education, training and re-training opportunities and work experience, especially for unemployed people;
  - o to provide, maintain and improve recreational facilities;
  - o to provide public amenities

##### **Significant activities**

To restore Brymbo's purpose by turning a decaying underused area into a nationally recognised visitor/educational centre and to provide studios, apprentice workshops and office spaces for start up businesses. By this re-use of our historical industrial buildings for this wide variety of purposes the Trust aims to promote the social and economic regeneration of Brymbo.

##### **Public benefit**

The trustees are mindful of the Charity Commission's requirement to report on public benefit and the following summary of achievements indicates how our activities contribute towards public benefit.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

Our third year of activity to 31st December 2020 has been focussed on further building our capacity as an organisation to deliver a complex multi-million pound project. This led to the submission of our NLHF bid in November 2019 with success in March 2020 in securing £4.15m towards the full £7m cost of Stori Brymbo, together with success attracting multiple match funding contributions from government and charitable trust sources.

Throughout the period we have also ensured that we continue to have strong and robust governance in place and continue to build the infrastructure to support the delivery of the project.

Unfortunately, the pandemic has hindered progress on both the Stori Brymbo project and our Roots To Shoots landscaping project, with both highly reliant on volunteers' activities that have been largely prohibited. The financial challenges have been mitigated by the job retention scheme and emergency grant aid from both the NLHF's Heritage Emergency Fund and the Welsh Government's Cultural Recovery Fund.

Continued negotiations have taken place throughout the year with the land owners to allow the Trust access to land for the project.

##### **Financial review**

##### **Financial position**

The total unrestricted and restricted funds held at the year end are shown on the balance sheet on page 7 of the financial statements.

The trustees have reviewed the Charity's need for reserves in line with the Charity Commission guidelines.

REPORT OF THE TRUSTEES  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

BHT will work towards establishing a level of unrestricted reserves that is inline with the Charities Commission's guidance in order to safeguard the organisation, protect options for future development and to achieve the following:

- o The option to develop new services or expand current ones in line with the changing needs of the community.
- o To ensure that delays in the receipt of expected income do not interrupt services or cause serious financial difficulty for the charity.
- o The ability to survive unexpected setbacks and problems arising from internal or external causes.

**Future plans**

Our main focus for the year ahead will be the negotiation of terms with the land owner and gaining permission to start from NLHF.

The year ahead will also see us delivering the third of 7 years of the Create Your Space programme, where we will be focussing on land permissions to undertake building conservation, environmental improvement and public engagement works;

We will be consolidating and formalising our partnerships with key public sector organisations who support and champion our work, recognising the increasing degree of operational collaboration that is taking place to realise shared objectives; and

We will further strengthen our organisational resilience by looking at Trustee development, board development and the potential to bring on additional Trustees during the year ahead.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is registered with the Charity Commission as a Charitable Incorporated Organisation, number 1174269.

**Appointment of new trustees**

New Trustees may be recruited to the Board at any time by the Trustees.

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Organisational structure**

The board of trustees, which shall number a minimum of 5 with no maximum number, administers the charity. The board meets 12 times a year.

**Induction and training of new trustees**

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision making process, Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of their role. All trustees, both existing and newly appointed, are required to confirm they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

**Related parties**

Some of the trustees of Brymbo Heritage Trust are also members of Brymbo Heritage Group and Directors of Brymbo Heritage Limited.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE010781 (England and Wales)

**Registered Charity number**

1174269

BRYMBO HERITAGE TRUST

REPORT OF THE TRUSTEES  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**Registered office**

Brymbo Enterprise Centre  
Blast Road  
Brymbo  
Wrexham  
LL11 5BT

**Trustees**

B P Winstanley  
C Davies (resigned 30.8.19)  
R K Williams  
B Gresty (resigned 25.2.20)  
B Stapley (resigned 20.10.20)  
N S Amyes Chair of Trustees  
Professor B A Thomas  
D Brindley (resigned 15.10.19)  
D Sutherland (appointed 24.7.20)

**Company Secretary**

B P Winstanley

**Independent Examiner**

Anthony Lewis  
FCCA, ACA  
M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**Bankers**

National Westminster Bank Plc  
33 Lord Street  
Wrexham  
LL11 1LP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9th August 2021 and signed on the board's behalf by:

N S Amyes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRYMBO HERITAGE TRUST

**Independent examiner's report to the trustees of Brymbo Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1st August 2019 to 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis  
FCCA, ACA  
M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

9th August 2021

BRYMBO HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

				Period 1.8.19 to 31.12.20 Total funds £	Year Ended 31.7.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	52,412	565,407	617,819	778,413
Other income		-	1,106	1,106	6,913
<b>Total</b>		52,412	566,513	618,925	785,326
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Management of site		2,415	570,487	572,902	575,389
<b>NET INCOME/(EXPENDITURE)</b>		49,997	(3,974)	46,023	209,937
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		130,821	190,113	320,934	110,997
<b>TOTAL FUNDS CARRIED FORWARD</b>		180,818	186,139	366,957	320,934

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BRYMBO HERITAGE TRUST

BALANCE SHEET  
31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.7.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	128,869	73,896	202,765	208,536
<b>CURRENT ASSETS</b>					
Stocks	9	249	-	249	-
Debtors	10	-	10,945	10,945	309,700
Cash at bank		51,700	114,225	165,925	17,227
		<u>51,949</u>	<u>125,170</u>	<u>177,119</u>	<u>326,927</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	-	(12,927)	(12,927)	(214,529)
<b>NET CURRENT ASSETS</b>		<u>51,949</u>	<u>112,243</u>	<u>164,192</u>	<u>112,398</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>180,818</u>	<u>186,139</u>	<u>366,957</u>	<u>320,934</u>
<b>NET ASSETS</b>		<u>180,818</u>	<u>186,139</u>	<u>366,957</u>	<u>320,934</u>
<b>FUNDS</b>	12				
Unrestricted funds				180,818	130,821
Restricted funds				<u>186,139</u>	<u>190,113</u>
<b>TOTAL FUNDS</b>				<u>366,957</u>	<u>320,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th August 2021 and were signed on its behalf by:

N S Amyes - Trustee

The notes form part of these financial statements



BRYMBO HERITAGE TRUST

CASH FLOW STATEMENT  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

	Notes	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	148,698	155,236
Net cash provided by operating activities		148,698	155,236
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(161,058)
Net cash provided by/(used in) investing activities		-	(161,058)
<b>Change in cash and cash equivalents in the reporting period</b>		148,698	(5,822)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		17,227	23,049
<b>Cash and cash equivalents at the end of the reporting period</b>		165,925	17,227

The notes form part of these financial statements

BRYMBO HERITAGE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	46,023	209,937
<b>Adjustments for:</b>		
Depreciation charges	5,770	3,487
Increase in stocks	(249)	-
Decrease/(increase) in debtors	298,756	(83,233)
(Decrease)/increase in creditors	(201,602)	25,045
<b>Net cash provided by operations</b>	<u>148,698</u>	<u>155,236</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.8.19 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank	17,227	148,698	165,925
	<u>17,227</u>	<u>148,698</u>	<u>165,925</u>
<b>Total</b>	<u>17,227</u>	<u>148,698</u>	<u>165,925</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentation currency is pound sterling.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**Status and principal activities**

Brymbo Heritage Trust is a charitable incorporated organisation, registered in Wales. The registration number and registered office address can be found on the Report of the Trustees.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to charitable activities across each activity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

**2. DONATIONS AND LEGACIES**

	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
Donations	6,898	129,917
Grants	604,298	647,999
Other	6,623	497
	<u>617,819</u>	<u>778,413</u>

Grants received, included in the above, are as follows:

	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
Grant	-	1,070
HLF Grant	289,740	361,666
AHF	-	12,000
Cadwyn Clwyd	1,176	12,000
RCDF	-	31,716
Big Lottery - CAT 2	-	21,109
Create Your Space	150,608	208,438
Heritage Emergency Fund	48,900	-
Wales Cultural Recovery Fund	22,970	-
The Wolfson Foundation	50,000	-
CJRS Grants	38,981	-
Youth Skills Project	400	-
BTRT	1,523	-
	<u>604,298</u>	<u>647,999</u>

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Management of site	572,902
	<u>572,902</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
Depreciation - owned assets	5,771	3,487
	<u>5,771</u>	<u>3,487</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2020 nor for the year ended 31st July 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st December 2020 nor for the year ended 31st July 2019.

**6. STAFF COSTS**

	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
Wages and salaries	233,078	183,446
	<u>233,078</u>	<u>183,446</u>

The average monthly number of employees during the period was as follows:

	Period 1.8.19 to 31.12.20	Year Ended 31.7.19
Project staff	9	9
Management and administration	2	2
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	129,425	648,988	778,413
Other income	-	6,913	6,913
<b>Total</b>	129,425	655,901	785,326
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Management of site	-	575,389	575,389
<b>NET INCOME</b>	129,425	80,512	209,937
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,396	109,601	110,997
<b>TOTAL FUNDS CARRIED FORWARD</b>	130,821	190,113	320,934

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st August 2019 and 31st December 2020	197,121	9,919	653	6,031	213,724
<b>DEPRECIATION</b>					
At 1st August 2019	-	2,423	206	2,559	5,188
Charge for year	-	2,976	196	2,599	5,771
At 31st December 2020	-	5,399	402	5,158	10,959
<b>NET BOOK VALUE</b>					
At 31st December 2020	197,121	4,520	251	873	202,765
At 31st July 2019	197,121	7,496	447	3,472	208,536

BRYMBO HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**9. STOCKS**

	31.12.20	31.7.19
	£	£
Stocks	249	-
	<u>249</u>	<u>-</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.7.19
	£	£
Trade debtors	127	1,072
Other debtors	41	8,692
Prepayments and accrued income	10,777	299,936
	<u>10,945</u>	<u>309,700</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.7.19
	£	£
Trade creditors	3,371	42,829
Other creditors	-	170,000
Accruals and deferred income	7,656	-
Accrued expenses	1,900	1,700
	<u>12,927</u>	<u>214,529</u>

**12. MOVEMENT IN FUNDS**

	At 1.8.19	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	130,821	49,997	180,818
<b>Restricted funds</b>			
Restricted fund	190,113	(3,974)	186,139
<b>TOTAL FUNDS</b>	<u>320,934</u>	<u>46,023</u>	<u>366,957</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	52,412	(2,415)	49,997
<b>Restricted funds</b>			
Restricted fund	566,513	(570,487)	(3,974)
<b>TOTAL FUNDS</b>	<u>618,925</u>	<u>(572,902)</u>	<u>46,023</u>

# BRYMBO HERITAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

### 12. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	1,396	129,425	130,821
<b>Restricted funds</b>			
Restricted fund	109,601	80,512	190,113
<b>TOTAL FUNDS</b>	<u>110,997</u>	<u>209,937</u>	<u>320,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,425	-	129,425
<b>Restricted funds</b>			
Restricted fund	655,901	(575,389)	80,512
<b>TOTAL FUNDS</b>	<u>785,326</u>	<u>(575,389)</u>	<u>209,937</u>

### 13. CAPITAL COMMITMENTS

	31.12.20 £	31.7.19 £
Contracted but not provided for in the financial statements	-	-

### 14. RELATED PARTY DISCLOSURES

During the year Brymbo Heritage Trust received donated assets of £nil (2019: £128,793) from Brymbo Heritage Group.

Brymbo Heritage Trust has a balance due from Brymbo Heritage Limited in the sum of £41 (2019: £8,692). These amounts are shown in other debtors: amounts falling due within one year.

The trustees of Brymbo Heritage Trust are also trustees of Brymbo Heritage Group and directors of Brymbo Heritage Limited.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

**15. LEGAL STATUS OF THE CHARITY**

The charity is a charitable incorporated organisation, registered in Wales. The registration number and registered office address can be found on the Company Information page.

**16. FINANCIAL INSTRUMENTS**

The carrying amount for each category of financial instruments is as follows:-

	31.12.20 £	31.7.19 £
Financial assets that are debt instruments measured at amortised cost	166,091	26,993
Financial liabilities measured at amortised cost	12,927	214,529

BRYMBO HERITAGE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1ST AUGUST 2019 TO 31ST DECEMBER 2020

	Period 1.8.19 to 31.12.20 £	Year Ended 31.7.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,898	129,917
Grants	604,298	647,999
Other	6,623	497
	<hr/> 617,819	<hr/> 778,413
<b>Other income</b>		
Staff recharges	1,106	6,913
	<hr/> 618,925	<hr/> 785,326
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	233,078	183,446
Insurance	2,302	1,217
Telephone	2,336	1,931
Refreshments for events	-	427
Project management	48,368	98,576
Project costs	95,188	78,796
Room hire	10,849	3,152
Training costs	2,092	7,768
Advertising	546	34
Plant hire	1,900	372
Professional fees	165,315	193,196
Print, postage and stationery	1,691	2,079
CYS project costs	3,467	713
Depreciation of tangible fixed assets	5,770	3,487
	<hr/> 572,902	<hr/> 575,194
<b>Support costs</b>		
<b>Information technology</b>		
Repairs and renewals	-	195
	<hr/> 572,902	<hr/> 575,389
<b>Net income</b>	<hr/> <hr/> 46,023	<hr/> <hr/> 209,937

This page does not form part of the statutory financial statements