

Charity registration number 1174266

LEAPGATE ACTIVITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LEAPGATE ACTIVITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Charity number

1174266

Principal address

Leapgate Farm
Wilden
Stourport-on-Severn
Worcestershire
DY13 9JH

Independent examiner

William Roberts FCCA
Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

LEAPGATE ACTIVITY CENTRE

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LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to advance education, promote learning for pleasure and relieve need for people with learning disabilities through the provision of educational activities and the continued development of their individual capabilities, competences, skills and understanding in subjects and areas of educational and recreational value and there has been no change in these during the year.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

There are now fifty participants who engage in weekly sessions to learn culinary and catering skills, animal care, horticulture, craft and woodwork. A further twenty participants access the facilities by attending classes.

Financial review

The results for the year are set out on page 5. The Charity has generated a surplus this year which consists of unrestricted funds to be carried forward to the next financial year.

During this year the Charity has continued to focus on income levels to enable it to grow and expand its charitable activities.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Apart from the first charity trustees, every trustee must be appointed, for a term of four years, by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the incomes of the CIO within 10 months of the financial year end. The charity trustees must comply with their obligation to inform the commission within 28 days of any change in the particulars of the CIO entered on the Central Register of Charities.

The Trustees' report was approved by the Board of Trustees.


.....
Mrs M Handley
Trustee
Dated: 04.01.2023

LEAPGATE ACTIVITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAPGATE ACTIVITY CENTRE

I report to the Trustees on my examination of the financial statements of Leapgate Activity Centre (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



William Roberts FCCA

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 24/10/2023

LEAPGATE ACTIVITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Income from donations and legacies	3	25,482	5,000	30,482	50,502	-	50,502
Income from charitable activities	4	147,849	-	147,849	104,793	-	104,793
Income from other trading activities	5	23,649	-	23,649	22,466	-	22,466
Total income		<u>196,980</u>	<u>5,000</u>	<u>201,980</u>	<u>177,761</u>	<u>-</u>	<u>177,761</u>
Expenditure on:							
Expenditure on raising funds	6	<u>206</u>	<u>-</u>	<u>206</u>	<u>67</u>	<u>-</u>	<u>67</u>
Expenditure on charitable activities	7	<u>170,658</u>	<u>4,301</u>	<u>174,959</u>	<u>119,375</u>	<u>3,801</u>	<u>123,176</u>
Total expenditure		<u>170,864</u>	<u>4,301</u>	<u>175,165</u>	<u>119,442</u>	<u>3,801</u>	<u>123,243</u>
Net income for the year/ Net movement in funds		26,116	699	26,815	58,319	(3,801)	54,518
Fund balances at 1 January 2022		<u>357,086</u>	<u>159,625</u>	<u>516,711</u>	<u>298,767</u>	<u>163,426</u>	<u>462,193</u>
Fund balances at 31 December 2022		<u><u>383,202</u></u>	<u><u>160,324</u></u>	<u><u>543,526</u></u>	<u><u>357,086</u></u>	<u><u>159,625</u></u>	<u><u>516,711</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


LEAPGATE ACTIVITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		386,946		387,382
Current assets					
Debtors	12	17,412		10,217	
Cash at bank and in hand		143,723		123,088	
		<u>161,135</u>		<u>133,305</u>	
Creditors: amounts falling due within one year	13	<u>(4,555)</u>		<u>(3,976)</u>	
Net current assets			156,580		129,329
Total assets less current liabilities			<u>543,526</u>		<u>516,711</u>
Income funds					
Restricted funds	14		160,324		159,625
Unrestricted funds			383,202		357,086
			<u>543,526</u>		<u>516,711</u>

The financial statements were approved by the Trustees on 0 Feb 24, 2023



 Mrs M Handley
 Trustee

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Leapgate Activity Centre is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	Over 50 years lease term
Fixtures and fittings	10% straight line

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	5,736	-	5,736	8,568
Grants receivable	19,746	5,000	24,746	41,934
	<u>25,482</u>	<u>5,000</u>	<u>30,482</u>	<u>50,502</u>
Donations and gifts				
Donations	5,736	-	5,736	8,568
	<u>5,736</u>	<u>-</u>	<u>5,736</u>	<u>8,568</u>
Grants receivable for core activities				
Worcester City Council Coronavirus Infection	9,400	-	9,400	30,447
Wyre Forest District Council Community	250	-	250	500
Worcester CC Community	5,096	-	5,096	-
Arnold Clark Community Fund	1,000	-	1,000	-
GB Partnership	4,000	-	4,000	-
Lloyds Bank Foundation	-	-	-	4,344
Kate Wellings Trust	-	-	-	6,643
Lidl Community Fund	-	5,000	5,000	-
Kate Wellings Trust	-	-	-	690
Government grant - CJRS	-	-	-	16,142
	<u>19,746</u>	<u>5,000</u>	<u>24,746</u>	<u>41,934</u>

4 Income from charitable activities

	Unrestricted Funds	Total
	2022 £	2021 £
Bakery and farm sessions	<u>147,849</u>	<u>104,793</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Income from other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising events	3,446	2,999
Hire of facilities	17,995	17,425
Sale of goods	2,208	2,042
	<hr/>	<hr/>
Income from other trading activities	23,649	22,466
	<hr/>	<hr/>

6 Expenditure on raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Fundraising event expenses	-	67
Fundraising agents	206	-
	<hr/>	<hr/>
Fundraising and publicity	206	67
	<hr/>	<hr/>
	206	67
	<hr/>	<hr/>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Expenditure on charitable activities

	2022 £	2021 £
Staff costs	92,559	71,305
Bakery expenses	8,913	6,824
Insurance	1,299	1,236
Repairs	17,690	3,464
Postage & stationery	39	19
Activity expenses	14,258	10,636
Sundry	955	523
Heat and light	13,688	6,106
Motor expenses	-	20
Rent	5,000	5,000
Goods purchases	1,952	1,671
Safeguarding and training	419	-
	<u>156,772</u>	<u>106,804</u>
Share of support costs (see note 8)	16,020	14,452
Share of governance costs (see note 8)	2,167	1,920
	<u>174,959</u>	<u>123,176</u>
Analysis by fund		
Unrestricted funds	170,658	119,375
Restricted funds	4,301	3,801
	<u>174,959</u>	<u>123,176</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	15,912	-	15,912	14,365	-	14,365
Information technology	108	-	108	87	-	87
Accountancy Fees	-	2,167	2,167	-	1,920	1,920
	<u>16,020</u>	<u>2,167</u>	<u>18,187</u>	<u>14,452</u>	<u>1,920</u>	<u>16,372</u>
Analysed between Charitable activities	<u>16,020</u>	<u>2,167</u>	<u>18,187</u>	<u>14,452</u>	<u>1,920</u>	<u>16,372</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Bakery Staff	1	1
Activity Staff	5	3
	<u>6</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	90,822	69,930
Other pension costs	1,737	1,375
	<u>92,559</u>	<u>71,305</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	341,673	70,951	412,624
Additions	-	15,476	15,476
	<u>341,673</u>	<u>86,427</u>	<u>428,100</u>
At 31 December 2022			
Depreciation and impairment			
At 1 January 2022	7,270	17,972	25,242
Depreciation charged in the year	7,269	8,643	15,912
	<u>14,539</u>	<u>26,615</u>	<u>41,154</u>
At 31 December 2022			
Carrying amount			
At 31 December 2022	<u>327,134</u>	<u>59,812</u>	<u>386,946</u>
At 31 December 2021	<u>334,403</u>	<u>52,979</u>	<u>387,382</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	16,432	9,458
Prepayments and accrued income	980	759
	<u>17,412</u>	<u>10,217</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,504	986
Accruals and deferred income	3,051	2,990
	<u>4,555</u>	<u>3,976</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	£	£	Incoming resources	Resources expended	£
Baily Thomas Foundation	15,000	(320)	14,680	-	(320)	14,360
Eveson Charitable Trust	25,000	(533)	24,467	-	(533)	23,934
Garfield Weston Foundation	20,000	(427)	19,573	-	(427)	19,146
Leader Grant	49,997	(1,067)	48,930	-	(1,067)	47,863
Vinci UK Foundation	3,429	(381)	3,048	-	(381)	2,667
Sport England	50,000	(1,073)	48,927	-	(1,073)	47,854
Lidl Community Fund	-	-	-	5,000	(500)	4,500
	<u>163,426</u>	<u>(3,801)</u>	<u>159,625</u>	<u>5,000</u>	<u>(4,301)</u>	<u>160,324</u>

Baily Thomas Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Eveson Charitable Trust

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Garfield Weston Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Leader Grant

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Sport England

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Vinci UK Foundation

These funds were given for tree planting, picnic benches and fencing to be used around the gym area. This was to provide additional amenity facilities and an overall enhancement to the site. Depreciation is charged against the fund over the useful economic life of the assets.

Lidl Community Fund

These funds were given for improved food storage facilities with large industrial freezer and refrigerator. Depreciation is charged against the fund over the useful economic life of the assets.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	226,622	160,324	386,946	227,757	159,625	387,382
Current assets/(liabilities)	156,580	-	156,580	129,329	-	129,329
	<u>383,202</u>	<u>160,324</u>	<u>543,526</u>	<u>357,086</u>	<u>159,625</u>	<u>516,711</u>

16 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	5,000	5,000
Between two and five years	20,000	20,000
In over five years	200,000	205,000
	<u>225,000</u>	<u>230,000</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).