

LEAPGATE ACTIVITY CENTRE

England & Wales · Charity number 1174266

Details

Status Registered

Legal form CIO

Registered 2017-08-15

Register [View on the Charity Commission register](#)

Contact

Address Leapgate View
Wilden
Stourport-on-Severn
DY13 9JH

Phone 07971442646

Website leapgateactivitycentre.co.uk

Activities

Objects: TO ADVANCE EDUCATION, PROMOTE LEARNING FOR PLEASURE AND RELIEVE NEED FOR PEOPLE WITH A LEARNING DISABILITY OR LEARNING DISABILITIES THROUGH THE PROVISION OF EDUCATIONAL ACTIVITIES AND THE CONTINUED DEVELOPMENT OF THEIR INDIVIDUAL CAPABILITIES, COMPETENCES, SKILLS AND UNDERSTANDING IN SUBJECTS AND AREAS OF EDUCATIONAL AND RECREATIONAL VALUE

Activities: An activity centre for adults and children with learning disabilities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** People With Disabilities

Geography

- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£246,637	£234,353	-	-
2023-12-31	£226,505	£198,340	-	-
2022-12-31	£202,000	£175,000	-	-
2021-12-31	£177,761	£123,243	-	-
2020-12-31	£190,236	£83,317	-	-

Trustees

Name	Role	Appointed
JOHN MARTIN HANDLEY	Chair	2017-03-20
Guy Green		2018-03-22
JANET DAWN JONES		2017-03-20
MICHELE HANDLEY		2017-03-20

LEAPGATE ACTIVITY CENTRE

England & Wales - Charity number 1174266

Accounts

Charity registration number 1174266

LEAPGATE ACTIVITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEAPGATE ACTIVITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Charity number

1174266

Principal address

Leapgate Farm
Wilden
Stourport-on-Severn
Worcestershire
DY13 9JH

Independent examiner

William Roberts FCCA
Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

LEAPGATE ACTIVITY CENTRE

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LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to advance education, promote learning for pleasure and relieve need for people with learning disabilities through the provision of educational activities and the continued development of their individual capabilities, competences, skills and understanding in subjects and areas of educational and recreational value and there has been no change in these during the year.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

There are now fifty participants who engage in weekly sessions to learn culinary and catering skills, animal care, horticulture, craft and woodwork. A further twenty participants access the facilities by attending classes.

Financial review

The results for the year are set out on page 5. The Charity has generated a surplus this year which consists of unrestricted funds to be carried forward to the next financial year.

During this year the Charity has continued to maintain income levels to enable it to continue and improve its charitable activities.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Apart from the first charity trustees, every trustee must be appointed, for a term of four years, by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

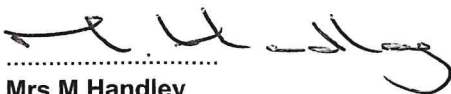
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the incomes of the CIO within 10 months of the financial year end. The charity trustees must comply with their obligation to inform the commission within 28 days of any change in the particulars of the CIO entered on the Central Register of Charities.

The Trustees' report was approved by the Board of Trustees.



.....
Mrs M Handley

Trustee

Dated: 19.09.2025

LEAPGATE ACTIVITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAPGATE ACTIVITY CENTRE

I report to the Trustees on my examination of the financial statements of Leapgate Activity Centre (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



William Roberts FCCA

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 29/09/2025

LEAPGATE ACTIVITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	8,004	-	8,004	17,056	-	17,056
Charitable activities	4	213,662	-	213,662	188,332	-	188,332
Other trading activities	5	22,285	-	22,285	20,018	-	20,018
Investments	6	2,686	-	2,686	1,099	-	1,099
Total income		<u>246,637</u>	<u>-</u>	<u>246,637</u>	<u>226,505</u>	<u>-</u>	<u>226,505</u>
Expenditure on:							
Raising funds	7	423	-	423	43	-	43
Charitable activities	8	229,629	4,301	233,930	193,996	4,301	198,297
Total expenditure		<u>230,052</u>	<u>4,301</u>	<u>234,353</u>	<u>194,039</u>	<u>4,301</u>	<u>198,340</u>
Net income/(expenditure) and movement in funds		16,585	(4,301)	12,284	32,466	(4,301)	28,165
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>415,668</u>	<u>156,023</u>	<u>571,691</u>	<u>383,202</u>	<u>160,324</u>	<u>543,526</u>
Fund balances at 31 December 2024		<u>432,253</u>	<u>151,722</u>	<u>583,975</u>	<u>415,668</u>	<u>156,023</u>	<u>571,691</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


LEAPGATE ACTIVITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		394,148		387,364
Current assets					
Debtors	15	21,445		16,959	
Cash at bank and in hand		175,175		173,405	
		<u>196,620</u>		<u>190,364</u>	
Creditors: amounts falling due within one year	16	<u>(6,793)</u>		<u>(6,037)</u>	
Net current assets			<u>189,827</u>		<u>184,327</u>
Total assets less current liabilities			<u>583,975</u>		<u>571,691</u>
Net assets excluding pension liability			<u>583,975</u>		<u>571,691</u>
The funds of the Charity					
Restricted income funds	17		151,722		156,023
Unrestricted funds			432,253		415,668
			<u>583,975</u>		<u>571,691</u>

The financial statements were approved by the Trustees on 19.09.2025


.....
Mrs M Handley
Trustee

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Leapgate Activity Centre is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	Over 50 years lease term
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	6,004	8,912
Grants receivable	2,000	8,144
	<u>8,004</u>	<u>17,056</u>
Donations and gifts		
Donations	6,004	8,912
	<u>6,004</u>	<u>8,912</u>
Grants receivable for core activities		
Wyre Forest District Council Community	-	2,644
Worcester CC Community	-	5,000
Lloyds Bank Foundation	-	500
Kate Wellings Trust	2,000	-
	<u>2,000</u>	<u>8,144</u>

4 Income from charitable activities

	Unrestricted Funds	Total
	2024	2023
	£	£
Bakery and farm sessions	213,662	188,332
	<u>213,662</u>	<u>188,332</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds	Total
	2024 £	2023 £
Fundraising events	2,146	2,757
Hire of facilities	19,089	16,265
Sale of goods	1,050	996
	<hr/>	<hr/>
Income from other trading activities	22,285	20,018
	<hr/> <hr/>	<hr/> <hr/>

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	2,686	1,099
	<hr/>	<hr/>

7 Expenditure on raising funds

	Unrestricted funds	Total
	2024 £	2023 £
<u>Fundraising and publicity</u>		
Fundraising agents	423	43
	<hr/>	<hr/>
	423	43
	<hr/> <hr/>	<hr/> <hr/>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	128,546	112,800
Bakery expenses	5,905	6,982
Insurance	1,417	1,356
Repairs	15,590	11,415
Postage & stationery	315	192
Activity expenses	27,189	23,609
Sundry	3,610	1,880
Heat and light	14,058	11,552
Rent	7,500	5,000
Goods purchases	915	920
Safeguarding and training	1,508	90
Motor Expenses	1,023	-
	<u>207,576</u>	<u>175,796</u>
Share of support and governance costs (see note 9)		
Support	24,154	20,300
Governance	2,200	2,201
	<u>233,930</u>	<u>198,297</u>
Analysis by fund		
Unrestricted funds	229,629	193,996
Restricted funds	4,301	4,301
	<u>233,930</u>	<u>198,297</u>

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Depreciation	24,104	-	24,104	19,406	-	19,406
Information technology	50	-	50	894	-	894
Accountancy Fees	-	2,200	2,200	-	2,201	2,201
	<u>24,154</u>	<u>2,200</u>	<u>26,354</u>	<u>20,300</u>	<u>2,201</u>	<u>22,501</u>
Analysed between Charitable activities	<u>24,154</u>	<u>2,200</u>	<u>26,354</u>	<u>20,300</u>	<u>2,201</u>	<u>22,501</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Net movement in funds	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	24,104	17,528
Loss on disposal of tangible fixed assets	-	1,878
	<u> </u>	<u> </u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Bakery Staff	1	1
Activity Staff	6	5
	<u> </u>	<u> </u>
	7	6
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	126,083	110,680
Other pension costs	2,463	2,120
	<u> </u>	<u> </u>
	128,546	112,800
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	341,673	102,581	-	444,254
Additions	-	8,695	22,194	30,889
At 31 December 2024	341,673	111,276	22,194	475,143
Depreciation and impairment				
At 1 January 2024	21,809	35,082	-	56,891
Depreciation charged in the year	7,427	11,128	5,549	24,104
At 31 December 2024	29,236	46,210	5,549	80,995
Carrying amount				
At 31 December 2024	312,437	65,066	16,645	394,148
At 31 December 2023	319,864	67,500	-	387,364

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	16,094	13,031
Other debtors	1,000	2,810
Prepayments and accrued income	4,351	1,118
	21,445	16,959

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,466	1,835
Accruals and deferred income	2,327	4,202
	6,793	6,037

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023	Resources expended	Balance at 1 January 2024	Resources expended	Balance at 31 December 2024
	£	£	£	£	£
Baily Thomas Foundation	14,360	(320)	14,040	(320)	13,720
Eveson Charitable Trust	23,934	(533)	23,401	(533)	22,868
Garfield Weston Foundation	19,146	(427)	18,719	(427)	18,292
Leader Grant	47,863	(1,067)	46,796	(1,067)	45,729
Vinci UK Foundation	2,667	(381)	2,286	(381)	1,905
Sport England	47,854	(1,073)	46,781	(1,073)	45,708
Lidl Community Fund	4,500	(500)	4,000	(500)	3,500
	<u>160,324</u>	<u>(4,301)</u>	<u>156,023</u>	<u>(4,301)</u>	<u>151,722</u>

Baily Thomas Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Eveson Charitable Trust

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Garfield Weston Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Leader Grant

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Sport England

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Vinci UK Foundation

These funds were given for tree planting, picnic benches and fencing to be used around the gym area. This was to provide additional amenity facilities and an overall enhancement to the site. Depreciation is charged against the fund over the useful economic life of the assets.

Lidl Community Fund

These funds were given for improved food storage facilities with large industrial freezer and refrigerator. Depreciation is charged against the fund over the useful economic life of the assets.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	415,668	246,637	(230,052)	432,253
	<u>415,668</u>	<u>246,637</u>	<u>(230,052)</u>	<u>432,253</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	383,202	226,505	(194,039)	415,668
	<u>383,202</u>	<u>226,505</u>	<u>(194,039)</u>	<u>415,668</u>

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	242,426	151,722	394,148
Current assets/(liabilities)	189,827	-	189,827
	<u>432,253</u>	<u>151,722</u>	<u>583,975</u>
	<u>432,253</u>	<u>151,722</u>	<u>583,975</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	231,341	156,023	387,364
Current assets/(liabilities)	184,327	-	184,327
	<u>415,668</u>	<u>156,023</u>	<u>571,691</u>
	<u>415,668</u>	<u>156,023</u>	<u>571,691</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	5,000	5,000
Between two and five years	20,000	20,000
In over five years	190,000	195,000
	<u>215,000</u>	<u>220,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

LEAPGATE ACTIVITY CENTRE

England & Wales - Charity number 1174266

Accounts

Charity registration number 1174266

LEAPGATE ACTIVITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEAPGATE ACTIVITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Charity number

1174266

Principal address

Leapgate Farm
Wilden
Stourport-on-Severn
Worcestershire
DY13 9JH

Independent examiner

William Roberts FCCA
Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

LEAPGATE ACTIVITY CENTRE

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LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to advance education, promote learning for pleasure and relieve need for people with learning disabilities through the provision of educational activities and the continued development of their individual capabilities, competences, skills and understanding in subjects and areas of educational and recreational value and there has been no change in these during the year.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

There are now fifty participants who engage in weekly sessions to learn culinary and catering skills, animal care, horticulture, craft and woodwork. A further twenty participants access the facilities by attending classes.

Financial review

The results for the year are set out on page 5. The Charity has generated a surplus this year which consists of unrestricted funds to be carried forward to the next financial year.

During this year the Charity has continued to maintain income levels to enable it to continue and improve its charitable activities.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Apart from the first charity trustees, every trustee must be appointed, for a term of four years, by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

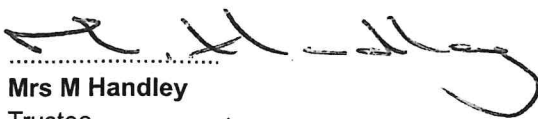
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the incomes of the CIO within 10 months of the financial year end. The charity trustees must comply with their obligation to inform the commission within 28 days of any change in the particulars of the CIO entered on the Central Register of Charities.

The Trustees' report was approved by the Board of Trustees.


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Mrs M Handley

Trustee

Dated: 23rd September 2024

LEAPGATE ACTIVITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAPGATE ACTIVITY CENTRE

I report to the Trustees on my examination of the financial statements of Leapgate Activity Centre (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Garry Rutter FCA

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 25/9/2024

LEAPGATE ACTIVITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	17,056	-	17,056	25,482	5,000	30,482
Charitable activities	4	188,332	-	188,332	147,849	-	147,849
Other trading activities	5	20,018	-	20,018	23,649	-	23,649
Investments	6	1,099	-	1,099	-	-	-
Total income		<u>226,505</u>	<u>-</u>	<u>226,505</u>	<u>196,980</u>	<u>5,000</u>	<u>201,980</u>
Expenditure on:							
Raising funds	7	43	-	43	206	-	206
Charitable activities	8	193,996	4,301	198,297	170,658	4,301	174,959
Total expenditure		<u>194,039</u>	<u>4,301</u>	<u>198,340</u>	<u>170,864</u>	<u>4,301</u>	<u>175,165</u>
Net income/(expenditure) and movement in funds		32,466	(4,301)	28,165	26,116	699	26,815
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>383,202</u>	<u>160,324</u>	<u>543,526</u>	<u>357,086</u>	<u>159,625</u>	<u>516,711</u>
Fund balances at 31 December 2023		<u>415,668</u>	<u>156,023</u>	<u>571,691</u>	<u>383,202</u>	<u>160,324</u>	<u>543,526</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEAPGATE ACTIVITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		387,364		386,946
Current assets					
Debtors	15	16,959		17,412	
Cash at bank and in hand		173,405		143,723	
		<u>190,364</u>		<u>161,135</u>	
Creditors: amounts falling due within one year	16	<u>(6,037)</u>		<u>(4,555)</u>	
Net current assets			<u>184,327</u>		<u>156,580</u>
Total assets less current liabilities			<u>571,691</u>		<u>543,526</u>
Net assets excluding pension liability			<u>571,691</u>		<u>543,526</u>
			<u><u>571,691</u></u>		<u><u>543,526</u></u>
The funds of the Charity					
Restricted income funds	17		156,023		160,324
Unrestricted funds			415,668		383,202
			<u>571,691</u>		<u>543,526</u>
			<u><u>571,691</u></u>		<u><u>543,526</u></u>

The financial statements were approved by the Trustees on

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Mrs M Handley
Trustee

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Leapgate Activity Centre is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	Over 50 years lease term
Fixtures and fittings	10% straight line

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	8,912	5,736	-	5,736
Grants receivable	8,144	19,746	5,000	24,746
	<u>17,056</u>	<u>25,482</u>	<u>5,000</u>	<u>30,482</u>
Donations and gifts				
Donations	8,912	5,736	-	5,736
	<u>8,912</u>	<u>5,736</u>	<u>-</u>	<u>5,736</u>
Grants receivable for core activities				
Worcester City Council Coronavirus Infection	-	9,400	-	9,400
Wyre Forest District Council Community	2,644	250	-	250
Worcester CC Community	5,000	5,096	-	5,096
Arnold Clark Community Fund	-	1,000	-	1,000
GB Partnership	-	4,000	-	4,000
Lidl Community Fund	-	-	5,000	5,000
Lloyds Bank Foundation	500	-	-	-
	<u>8,144</u>	<u>19,746</u>	<u>5,000</u>	<u>24,746</u>

4 Income from charitable activities

	Unrestricted Funds	Total
	2023	2022
	£	£
Bakery and farm sessions	188,332	147,849
	<u>188,332</u>	<u>147,849</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from other trading activities

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising events	2,757	3,446
Hire of facilities	16,265	17,995
Sale of goods	996	2,208
	<u> </u>	<u> </u>
Income from other trading activities	20,018	23,649
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,099	-
	<u> </u>	<u> </u>

7 Expenditure on raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising agents	43	206
	<u> </u>	<u> </u>
	43	206
	<u> </u>	<u> </u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	112,800	92,559
Bakery expenses	6,982	8,913
Insurance	1,356	1,299
Repairs	11,415	17,690
Postage & stationery	192	39
Activity expenses	23,609	14,258
Sundry	1,880	955
Heat and light	11,552	13,688
Rent	5,000	5,000
Goods purchases	920	1,952
Safeguarding and training	90	419
	<u>175,796</u>	<u>156,772</u>
Share of support and governance costs (see note 9)		
Support	20,300	16,020
Governance	2,201	2,167
	<u>198,297</u>	<u>174,959</u>
Analysis by fund		
Unrestricted funds	193,996	170,658
Restricted funds	4,301	4,301
	<u>198,297</u>	<u>174,959</u>

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	19,406	-	19,406	15,912	-	15,912
Information technology	894	-	894	108	-	108
Accountancy Fees	-	2,201	2,201	-	2,167	2,167
	<u>20,300</u>	<u>2,201</u>	<u>22,501</u>	<u>16,020</u>	<u>2,167</u>	<u>18,187</u>
Analysed between Charitable activities	<u>20,300</u>	<u>2,201</u>	<u>22,501</u>	<u>16,020</u>	<u>2,167</u>	<u>18,187</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Net movement in funds	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	17,528	15,912
Loss on disposal of tangible fixed assets	1,878	-
	<u>19,406</u>	<u>15,912</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Bakery Staff	1	1
Activity Staff	5	5
	<u>6</u>	<u>6</u>

Employment costs

	2023 £	2022 £
Wages and salaries	110,680	90,822
Other pension costs	2,120	1,737
	<u>112,800</u>	<u>92,559</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2023	341,673	86,427	428,100
Additions	-	19,824	19,824
Disposals	-	(3,670)	(3,670)
	<u>341,673</u>	<u>102,581</u>	<u>444,254</u>
At 31 December 2023	341,673	102,581	444,254
Depreciation and impairment			
At 1 January 2023	14,539	26,615	41,154
Depreciation charged in the year	7,270	10,258	17,528
Eliminated in respect of disposals	-	(1,792)	(1,792)
	<u>21,809</u>	<u>35,081</u>	<u>56,890</u>
At 31 December 2023	21,809	35,081	56,890
Carrying amount			
At 31 December 2023	<u>319,864</u>	<u>67,500</u>	<u>387,364</u>
At 31 December 2022	<u>327,134</u>	<u>59,812</u>	<u>386,946</u>

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	13,031	16,432
Other debtors	2,810	-
Prepayments and accrued income	1,118	980
	<u>16,959</u>	<u>17,412</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,835	1,504
Accruals and deferred income	4,202	3,051
	<u>6,037</u>	<u>4,555</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£
Baily Thomas Foundation	14,680	-	(320)	14,360	(320)	14,040
Eveson Charitable Trust	24,467	-	(533)	23,934	(533)	23,401
Garfield Weston Foundation	19,573	-	(427)	19,146	(427)	18,719
Leader Grant	48,930	-	(1,067)	47,863	(1,067)	46,796
Vinci UK Foundation	3,048	-	(381)	2,667	(381)	2,286
Sport England	48,927	-	(1,073)	47,854	(1,073)	46,781
Lidl Community Fund	-	5,000	(500)	4,500	(500)	4,000
	<u>159,625</u>	<u>5,000</u>	<u>(4,301)</u>	<u>160,324</u>	<u>(4,301)</u>	<u>156,023</u>

Baily Thomas Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Eveson Charitable Trust

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Garfield Weston Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Leader Grant

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Sport England

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Vinci UK Foundation

These funds were given for tree planting, picnic benches and fencing to be used around the gym area. This was to provide additional amenity facilities and an overall enhancement to the site. Depreciation is charged against the fund over the useful economic life of the assets.

Lidl Community Fund

These funds were given for improved food storage facilities with large industrial freezer and refrigerator. Depreciation is charged against the fund over the useful economic life of the assets.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	383,202	226,505	(194,039)	415,668
	<u>383,202</u>	<u>226,505</u>	<u>(194,039)</u>	<u>415,668</u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	357,086	196,980	(170,864)	383,202
	<u>357,086</u>	<u>196,980</u>	<u>(170,864)</u>	<u>383,202</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	231,341	156,023	387,364
Current assets/(liabilities)	184,327	-	184,327
	<u>415,668</u>	<u>156,023</u>	<u>571,691</u>
	<u>415,668</u>	<u>156,023</u>	<u>571,691</u>
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 December 2022:			
Tangible assets	226,622	160,324	386,946
Current assets/(liabilities)	156,580	-	156,580
	<u>383,202</u>	<u>160,324</u>	<u>543,526</u>
	<u>383,202</u>	<u>160,324</u>	<u>543,526</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	5,000	5,000
Between two and five years	20,000	20,000
In over five years	195,000	200,000
	<u>220,000</u>	<u>225,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LEAPGATE ACTIVITY CENTRE

England & Wales - Charity number 1174266

Accounts

Charity registration number 1174266

LEAPGATE ACTIVITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LEAPGATE ACTIVITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Handley Mrs M Handley Mrs J Jones Mr W G Green
Charity number	1174266
Principal address	Leapgate Farm Wilden Stourport-on-Severn Worcestershire DY13 9JH
Independent examiner	William Roberts FCCA Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

LEAPGATE ACTIVITY CENTRE

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LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to advance education, promote learning for pleasure and relieve need for people with learning disabilities through the provision of educational activities and the continued development of their individual capabilities, competences, skills and understanding in subjects and areas of educational and recreational value and there has been no change in these during the year.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

There are now fifty participants who engage in weekly sessions to learn culinary and catering skills, animal care, horticulture, craft and woodwork. A further twenty participants access the facilities by attending classes.

Financial review

The results for the year are set out on page 5. The Charity has generated a surplus this year which consists of unrestricted funds to be carried forward to the next financial year.

During this year the Charity has continued to focus on income levels to enable it to grow and expand its charitable activities.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Apart from the first charity trustees, every trustee must be appointed, for a term of four years, by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the incomes of the CIO within 10 months of the financial year end. The charity trustees must comply with their obligation to inform the commission within 28 days of any change in the particulars of the CIO entered on the Central Register of Charities.

The Trustees' report was approved by the Board of Trustees.


.....
Mrs M Handley
Trustee
Dated: *04 Feb 2023*

LEAPGATE ACTIVITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAPGATE ACTIVITY CENTRE

I report to the Trustees on my examination of the financial statements of Leapgate Activity Centre (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



William Roberts FCCA

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 24/10/2023

LEAPGATE ACTIVITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Income from donations and legacies	3	25,482	5,000	30,482	50,502	-	50,502
Income from charitable activities	4	147,849	-	147,849	104,793	-	104,793
Income from other trading activities	5	23,649	-	23,649	22,466	-	22,466
Total income		<u>196,980</u>	<u>5,000</u>	<u>201,980</u>	<u>177,761</u>	<u>-</u>	<u>177,761</u>
Expenditure on:							
Expenditure on raising funds	6	206	-	206	67	-	67
Expenditure on charitable activities	7	170,658	4,301	174,959	119,375	3,801	123,176
Total expenditure		<u>170,864</u>	<u>4,301</u>	<u>175,165</u>	<u>119,442</u>	<u>3,801</u>	<u>123,243</u>
Net income for the year/ Net movement in funds		26,116	699	26,815	58,319	(3,801)	54,518
Fund balances at 1 January 2022		<u>357,086</u>	<u>159,625</u>	<u>516,711</u>	<u>298,767</u>	<u>163,426</u>	<u>462,193</u>
Fund balances at 31 December 2022		<u><u>383,202</u></u>	<u><u>160,324</u></u>	<u><u>543,526</u></u>	<u><u>357,086</u></u>	<u><u>159,625</u></u>	<u><u>516,711</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

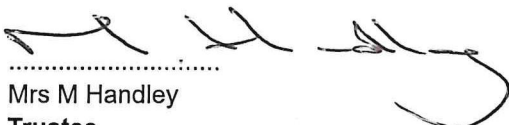
LEAPGATE ACTIVITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		386,946		387,382
Current assets					
Debtors	12	17,412		10,217	
Cash at bank and in hand		143,723		123,088	
		<u>161,135</u>		<u>133,305</u>	
Creditors: amounts falling due within one year	13	<u>(4,555)</u>		<u>(3,976)</u>	
Net current assets			156,580		129,329
Total assets less current liabilities			<u>543,526</u>		<u>516,711</u>
Income funds					
Restricted funds	14		160,324		159,625
Unrestricted funds			383,202		357,086
			<u>543,526</u>		<u>516,711</u>

The financial statements were approved by the Trustees on 0. Kab 24, 2023


.....
Mrs M Handley
Trustee

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Leapgate Activity Centre is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	Over 50 years lease term
Fixtures and fittings	10% straight line

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	5,736	-	5,736	8,568
Grants receivable	19,746	5,000	24,746	41,934
	<u>25,482</u>	<u>5,000</u>	<u>30,482</u>	<u>50,502</u>
Donations and gifts				
Donations	5,736	-	5,736	8,568
	<u>5,736</u>	<u>-</u>	<u>5,736</u>	<u>8,568</u>
Grants receivable for core activities				
Worcester City Council Coronavirus Infection	9,400	-	9,400	30,447
Wyre Forest District Council Community	250	-	250	500
Worcester CC Community	5,096	-	5,096	-
Arnold Clark Community Fund	1,000	-	1,000	-
GB Partnership	4,000	-	4,000	-
Lloyds Bank Foundation	-	-	-	4,344
Kate Wellings Trust	-	-	-	6,643
Lidl Community Fund	-	5,000	5,000	-
Kate Wellings Trust	-	-	-	690
Government grant - CJRS	-	-	-	16,142
	<u>19,746</u>	<u>5,000</u>	<u>24,746</u>	<u>41,934</u>

4 Income from charitable activities

	Unrestricted Funds	Total
	2022	2021
	£	£
Bakery and farm sessions	147,849	104,793
	<u>147,849</u>	<u>104,793</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Income from other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Fundraising events	3,446	2,999
Hire of facilities	17,995	17,425
Sale of goods	2,208	2,042
	<hr/>	<hr/>
Income from other trading activities	23,649	22,466
	<hr/> <hr/>	<hr/> <hr/>

6 Expenditure on raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising event expenses	-	67
Fundraising agents	206	-
	<hr/>	<hr/>
Fundraising and publicity	206	67
	<hr/>	<hr/>
	206	67
	<hr/> <hr/>	<hr/> <hr/>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Expenditure on charitable activities

	2022 £	2021 £
Staff costs	92,559	71,305
Bakery expenses	8,913	6,824
Insurance	1,299	1,236
Repairs	17,690	3,464
Postage & stationery	39	19
Activity expenses	14,258	10,636
Sundry	955	523
Heat and light	13,688	6,106
Motor expenses	-	20
Rent	5,000	5,000
Goods purchases	1,952	1,671
Safeguarding and training	419	-
	<u>156,772</u>	<u>106,804</u>
Share of support costs (see note 8)	16,020	14,452
Share of governance costs (see note 8)	2,167	1,920
	<u>174,959</u>	<u>123,176</u>
Analysis by fund		
Unrestricted funds	170,658	119,375
Restricted funds	4,301	3,801
	<u>174,959</u>	<u>123,176</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	15,912	-	15,912	14,365	-	14,365
Information technology	108	-	108	87	-	87
Accountancy Fees	-	2,167	2,167	-	1,920	1,920
	<u>16,020</u>	<u>2,167</u>	<u>18,187</u>	<u>14,452</u>	<u>1,920</u>	<u>16,372</u>
Analysed between Charitable activities	<u>16,020</u>	<u>2,167</u>	<u>18,187</u>	<u>14,452</u>	<u>1,920</u>	<u>16,372</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Bakery Staff	1	1
Activity Staff	5	3
	<u>6</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	90,822	69,930
Other pension costs	1,737	1,375
	<u>92,559</u>	<u>71,305</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	341,673	70,951	412,624
Additions	-	15,476	15,476
	<u>341,673</u>	<u>86,427</u>	<u>428,100</u>
At 31 December 2022			
	<u>341,673</u>	<u>86,427</u>	<u>428,100</u>
Depreciation and impairment			
At 1 January 2022	7,270	17,972	25,242
Depreciation charged in the year	7,269	8,643	15,912
	<u>14,539</u>	<u>26,615</u>	<u>41,154</u>
At 31 December 2022			
	<u>14,539</u>	<u>26,615</u>	<u>41,154</u>
Carrying amount			
At 31 December 2022	<u>327,134</u>	<u>59,812</u>	<u>386,946</u>
At 31 December 2021	<u>334,403</u>	<u>52,979</u>	<u>387,382</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	16,432	9,458
Prepayments and accrued income	980	759
	<u>17,412</u>	<u>10,217</u>
	<u><u>17,412</u></u>	<u><u>10,217</u></u>
13 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,504	986
Accruals and deferred income	3,051	2,990
	<u>4,555</u>	<u>3,976</u>
	<u><u>4,555</u></u>	<u><u>3,976</u></u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Baily Thomas Foundation	15,000	(320)	14,680	-	(320)	14,360
Eveson Charitable Trust	25,000	(533)	24,467	-	(533)	23,934
Garfield Weston Foundation	20,000	(427)	19,573	-	(427)	19,146
Leader Grant	49,997	(1,067)	48,930	-	(1,067)	47,863
Vinci UK Foundation	3,429	(381)	3,048	-	(381)	2,667
Sport England	50,000	(1,073)	48,927	-	(1,073)	47,854
Lidl Community Fund	-	-	-	5,000	(500)	4,500
	<u>163,426</u>	<u>(3,801)</u>	<u>159,625</u>	<u>5,000</u>	<u>(4,301)</u>	<u>160,324</u>

Baily Thomas Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Eveson Charitable Trust

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Garfield Weston Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Leader Grant

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Sport England

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Vinci UK Foundation

These funds were given for tree planting, picnic benches and fencing to be used around the gym area. This was to provide additional amenity facilities and an overall enhancement to the site. Depreciation is charged against the fund over the useful economic life of the assets.

Lidl Community Fund

These funds were given for improved food storage facilities with large industrial freezer and refrigerator. Depreciation is charged against the fund over the useful economic life of the assets.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	226,622	160,324	386,946	227,757	159,625	387,382
Current assets/(liabilities)	156,580	-	156,580	129,329	-	129,329
	<u>383,202</u>	<u>160,324</u>	<u>543,526</u>	<u>357,086</u>	<u>159,625</u>	<u>516,711</u>

16 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	5,000	5,000
Between two and five years	20,000	20,000
In over five years	200,000	205,000
	<u>225,000</u>	<u>230,000</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

LEAPGATE ACTIVITY CENTRE

England & Wales - Charity number 1174266

Accounts

Charity registration number 1174266

LEAPGATE ACTIVITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEAPGATE ACTIVITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Handley Mrs M Handley Mrs J Jones Mr W G Green
Charity number	1174266
Principal address	Leapgate Farm Wilden Stourport-on-Severn Worcestershire DY13 9JH
Independent examiner	Garry Rutter The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

LEAPGATE ACTIVITY CENTRE

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LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to advance education, promote learning for pleasure and relieve need for people with learning disabilities through the provision of educational activities and the continued development of their individual capabilities, competences, skills and understanding in subjects and areas of educational and recreational value and there has been no change in these during the year.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

The activities of the Charity have been disrupted again this year due to Covid-19. There are now forty participants who engage in weekly sessions to learn culinary and catering skills, animal care, horticulture, craft and woodwork. A further twenty participants access the facilities by attending classes.

Financial review

The results for the year are set out on page 5. The Charity has generated a surplus this year which consists of restricted funds for the financing of the main hub and unrestricted funds to be carried forward to the next financial year.

During this year the Charity has continued to focus on income levels to enable it to grow and expand its charitable activities.

Reserves policy

The charity continues to experience considerable change regarding expansion and promoting its charitable objectives. The Trustees are continually assessing the charity's future commitments with a view to setting a reserves policy. Until the charity reaches a period of stability the Trustees have not formally documented a reserves policy. This will be addressed in greater depth during the next financial year. The charity will monitor the level of unrestricted funds which have not been designated for a specific use and will agree a target level at which such funds will be held.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Apart from the first charity trustees, every trustee must be appointed, for a term of four years, by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the incomes of the CIO within 10 months of the financial year end. The charity trustees must comply with their obligation to inform the commission within 28 days of any change in the particulars of the CIO entered on the Central Register of Charities.

The Trustees' report was approved by the Board of Trustees.


.....
Mrs M Handley
Trustee
Dated: 

LEAPGATE ACTIVITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAPGATE ACTIVITY CENTRE

I report to the Trustees on my examination of the financial statements of Leapgate Activity Centre (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

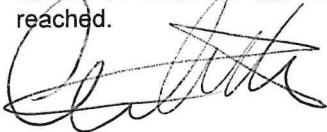
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 2/9/2022

LEAPGATE ACTIVITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Income from donations and legacies	3	50,502	-	50,502	35,097	125,395
Income from charitable activities	4	104,793	-	104,793	-	57,263
Income from other trading activities	5	22,466	-	22,466	7,578	7,578
Total income		<u>177,761</u>	<u>-</u>	<u>177,761</u>	<u>90,298</u>	<u>190,236</u>
Expenditure on:						
Expenditure on raising funds	6	67	-	67	-	18
Expenditure on charitable activities	7	119,375	3,801	123,176	381	83,299
Total expenditure		<u>119,442</u>	<u>3,801</u>	<u>123,243</u>	<u>381</u>	<u>83,317</u>
Net income/(expenditure) for the year/						
Net movement in funds		58,319	(3,801)	54,518	89,917	106,919
Fund balances at 1 January 2021		298,767	163,426	462,193	73,509	355,274
Fund balances at 31 December 2021		<u><u>357,086</u></u>	<u><u>159,625</u></u>	<u><u>516,711</u></u>	<u><u>163,426</u></u>	<u><u>462,193</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEAPGATE ACTIVITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		387,382		380,384
Current assets					
Debtors	12	10,217		7,002	
Cash at bank and in hand		123,088		95,547	
		<u>133,305</u>		<u>102,549</u>	
Creditors: amounts falling due within one year	13	<u>(3,976)</u>		<u>(20,740)</u>	
Net current assets			129,329		81,809
Total assets less current liabilities			<u>516,711</u>		<u>462,193</u>
Income funds					
Restricted funds	14		159,625		163,426
Unrestricted funds			357,086		298,767
			<u>516,711</u>		<u>462,193</u>

The financial statements were approved by the Trustees on 26 August 2022


.....
Mrs M Handley
Trustee

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Leapgate Activity Centre is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	Over 50 years lease term
Fixtures and fittings	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	8,568	17,425	-	17,425
Legacies receivable	-	340	-	340
Grants receivable	41,934	17,332	90,298	107,630
	<u>50,502</u>	<u>35,097</u>	<u>90,298</u>	<u>125,395</u>
Donations and gifts				
Donations	8,568	17,425	-	17,425
	<u>8,568</u>	<u>17,425</u>	<u>-</u>	<u>17,425</u>
Grants receivable for core activities				
Worcester City Council Coronavirus Infection	30,447	-	-	-
Wyre Forest District Council Community	500	-	-	-
Leader Grant	-	-	36,488	36,488
Foster Trust Elmley Lovett	-	500	-	500
Vinci UK Trust	-	-	3,810	3,810
Sport England	-	-	50,000	50,000
Kate Wellings Trust	6,643	690	-	690
Government grant - CJRS	4,344	16,142	-	16,142
	<u>41,934</u>	<u>17,332</u>	<u>90,298</u>	<u>107,630</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

	Unrestricted Funds	Total
	2021	2020
	£	£
Bakery and farm sessions	104,793	57,263

5 Income from other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	2,999	438
Hire of facilities	17,425	6,850
Sale of goods	2,042	290
Income from other trading activities	22,466	7,578

6 Expenditure on raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising event expenses	67	18
	67	18

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Expenditure on charitable activities

	2021	2020
	£	£
Staff costs	71,305	60,588
Bakery expenses	6,824	3,364
Insurance	1,236	916
Repairs	3,464	689
Advertising	-	63
Postage & stationery	19	28
Activity expenses	10,636	3,145
Safeguarding and training	-	1,351
Sundry	523	80
Heat and light	6,106	5,516
Motor expenses	20	38
Rent	5,000	-
Goods purchases	1,671	-
	<u>106,804</u>	<u>75,778</u>
Share of support costs (see note 8)	14,452	5,721
Share of governance costs (see note 8)	1,920	1,800
	<u>123,176</u>	<u>83,299</u>
Analysis by fund		
Unrestricted funds	119,375	82,918
Restricted funds	3,801	381
	<u>123,176</u>	<u>83,299</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	14,365	-	14,365	5,635	-	5,635
Information technology	87	-	87	86	-	86
Accountancy Fees	-	1,920	1,920	-	1,800	1,800
	<u>14,452</u>	<u>1,920</u>	<u>16,372</u>	<u>5,721</u>	<u>1,800</u>	<u>7,521</u>
Analysed between Charitable activities	<u>14,452</u>	<u>1,920</u>	<u>16,372</u>	<u>5,721</u>	<u>1,800</u>	<u>7,521</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was: 4

	2021 Number	2020 Number
Bakery Staff	1	1
Activity Staff	3	2
	<u>4</u>	<u>3</u>

Employment costs

	2021 £	2020 £
Wages and salaries	69,930	59,431
Other pension costs	1,375	1,157
	<u>71,305</u>	<u>60,588</u>

There were no employees whose annual remuneration was £60,000 or more.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2021	334,913	56,348	391,261
Additions	6,760	14,603	21,363
	<u>341,673</u>	<u>70,951</u>	<u>412,624</u>
Depreciation and impairment			
At 1 January 2021	-	10,877	10,877
Depreciation charged in the year	7,270	7,095	14,365
	<u>7,270</u>	<u>17,972</u>	<u>25,242</u>
Carrying amount			
At 31 December 2021	<u>334,403</u>	<u>52,979</u>	<u>387,382</u>
At 31 December 2020	<u>334,913</u>	<u>45,471</u>	<u>380,384</u>

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	9,458	6,251
Prepayments and accrued income	759	751
	<u>10,217</u>	<u>7,002</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	986	17,337
Other creditors	-	1,004
Accruals and deferred income	2,990	2,399
	<u>3,976</u>	<u>20,740</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Baily Thomas Foundation	15,000	-	-	15,000	(320)	14,680
Eveson Charitable Trust	25,000	-	-	25,000	(533)	24,467
Garfield Weston Foundation	20,000	-	-	20,000	(427)	19,573
Leader Grant	13,509	36,488	-	49,997	(1,067)	48,930
Vinci UK Foundation	-	3,810	(381)	3,429	(381)	3,048
Sport England	-	50,000	-	50,000	(1,073)	48,927
	<u>73,509</u>	<u>90,298</u>	<u>(381)</u>	<u>163,426</u>	<u>(3,801)</u>	<u>159,625</u>

Baily Thomas Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Eveson Charitable Trust

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Garfield Weston Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Leader Grant

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Sport England

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Vinci UK Foundation

These funds were given for tree planting, picnic benches and fencing to be used around the gym area. This was to provide additional amenity facilities and an overall enhancement to the site. Depreciation is charged against the fund over the useful economic life of the assets.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	227,757	159,625	387,382	216,958	163,426	380,384
Current assets/ (liabilities)	129,329	-	129,329	81,809	-	81,809
	<u>357,086</u>	<u>159,625</u>	<u>516,711</u>	<u>298,767</u>	<u>163,426</u>	<u>462,193</u>

16 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	5,000	5,000
Between two and five years	20,000	20,000
In over five years	205,000	210,000
	<u>230,000</u>	<u>235,000</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

LEAPGATE ACTIVITY CENTRE

England & Wales - Charity number 1174266

Accounts

Charity Registration No. 1174266

LEAPGATE ACTIVITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

LEAPGATE ACTIVITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Handley Mrs M Handley Mrs J Jones Mr W G Green
Charity number	1174266
Principal address	Leapgate Farm Wilden Stourport-on-Severn Worcestershire DY13 9JH
Independent examiner	Garry Rutter The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

LEAPGATE ACTIVITY CENTRE

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Balance sheet	6
Notes to the financial statements	7 - 17

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "(effective from 1 January 2019).

Objectives and activities

The Charity's objects are to advance education, promote learning for pleasure and relieve need for people with learning disabilities through the provision of educational activities and the continued development of their individual capabilities, competences, skills and understanding in subjects and areas of educational and recreational value and there has been no change in these during the year.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

The activities of the Charity have been disrupted this year due to Covid-19. There are now thirty participants who engage in sessions to learn culinary and catering skills, animal care, horticulture, craft and woodwork. It is anticipated that this number will rise as there continues to be a need for the facility.

The Charity has completed the building of a main hub to provide available space for a wider range of activities including sport and exercise to enhance both physical and mental wellbeing. This hub will also be accessible to the wider community to encourage social cohesion and interaction.

Financial review

The results for the year are set out on page 4. The Charity has generated a surplus this year which consists of restricted funds for the financing of the main hub and unrestricted funds to be carried forward to the next financial year.

During this year the Charity has continued to focus on increasing its income levels to enable it to grow and expand its charitable activities.

Reserves policy

The charity continues to experience considerable change regarding expansion and promoting its charitable objectives. The Trustees are continually assessing the charity's future commitments with a view to setting a reserves policy. Until the charity reaches a period of stability the Trustees have not formally documented a reserves policy. This will be addressed in greater depth during the next financial year. The charity will monitor the level of unrestricted funds which have not been designated for a specific use and will agree a target level at which such funds will be held.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Handley
Mrs M Handley
Mrs J Jones
Mr W G Green

Apart from the first charity trustees, every trustee must be appointed, for a term of four years, by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the incomes of the CIO within 10 months of the financial year end. The charity trustees must comply with their obligation to inform the commission within 28 days of any change in the particulars of the CIO entered on the Central Register of Charities.

LEAPGATE ACTIVITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees' report was approved by the Board of Trustees.



.....
Mrs M Handley

Trustee

Dated: 21/09/2021

LEAPGATE ACTIVITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAPGATE ACTIVITY CENTRE

I report to the Trustees on my examination of the financial statements of Leapgate Activity Centre (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Garry Rutter



The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: ...23/09/2021

LEAPGATE ACTIVITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>							
Income from donations and legacies	3	35,097	90,298	125,395	146,007	73,509	219,516
Income from charitable activities	4	57,263	-	57,263	46,104	-	46,104
Income from other trading activities	5	7,578	-	7,578	46,968	-	46,968
Total income		99,938	90,298	190,236	239,079	73,509	312,588
<u>Expenditure on:</u>							
Expenditure on raising funds	6	18	-	18	686	-	686
Expenditure on charitable activities	7	82,918	381	83,299	56,881	-	56,881
Total resources expended		82,936	381	83,317	57,567	-	57,567
Net income for the year/ Net movement in funds		17,002	89,917	106,919	181,512	73,509	255,021
Fund balances at 1 January 2020		281,765	73,509	355,274	100,253	-	100,253
Fund balances at 31 December 2020		298,767	163,426	462,193	281,765	73,509	355,274

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

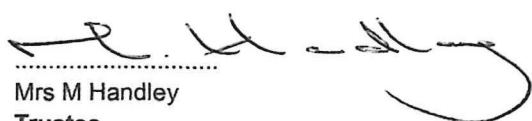
LEAPGATE ACTIVITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		380,384		175,863
Current assets					
Debtors	12	7,002		4,096	
Cash at bank and in hand		95,547		182,662	
		<u>102,549</u>		<u>186,758</u>	
Creditors: amounts falling due within one year	13	<u>(20,740)</u>		<u>(7,347)</u>	
Net current assets			81,809		179,411
Total assets less current liabilities			<u>462,193</u>		<u>355,274</u>
Income funds					
Restricted funds	14		163,426		73,509
Unrestricted funds			298,767		281,765
			<u>462,193</u>		<u>355,274</u>

The financial statements were approved by the Trustees on 21/09/2021


.....
Mrs M Handley
Trustee

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Leapgate Activity Centre is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	Over 50 years lease term
Fixtures and fittings	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2020	2020	2019	2019	2019
	£	£	£	£	£
Donations and gifts	17,425	-	128,754	-	128,754
Legacies receivable	340	-	753	-	753
Grants receivable	17,332	90,298	16,500	73,509	90,009
	<u>35,097</u>	<u>90,298</u>	<u>146,007</u>	<u>73,509</u>	<u>219,516</u>
Donations and gifts					
Donations	17,425	-	128,754	-	128,754
	<u>17,425</u>	<u>-</u>	<u>128,754</u>	<u>-</u>	<u>128,754</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income from donations and legacies	(Continued)				
Grants receivable for core activities					
Baily Thomas Foundation	-	-	-	15,000	15,000
Eveson Charitable Trust	-	-	-	25,000	25,000
Garfield Weston Foundation	-	-	-	20,000	20,000
Leader Grant	-	36,488	36,488	13,509	13,509
Foster Trust Elmley Lovett	500	-	500	1,000	1,000
Jaguar Land Rover Community	-	-	-	2,000	2,000
Lloyds Bank Foundation	-	-	-	500	500
Truemark Trust	-	-	-	10,000	10,000
We are Making a Difference	-	-	-	3,000	3,000
Vinci UK Foundation	-	3,810	3,810	-	-
Sport England	-	50,000	50,000	-	-
Kate Wellings Trust	690	-	690	-	-
Government grant - CJRS	16,142	-	16,142	-	-
	<u>17,332</u>	<u>90,298</u>	<u>107,630</u>	<u>16,500</u>	<u>90,009</u>
				<u>73,509</u>	<u>90,009</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Income from charitable activities

	Unrestricted Funds	Total
	2020	2019
	£	£
Bakery and farm sessions	57,263	46,104

5 Income from other trading activities

	Unrestricted funds	Total
	2020	2019
	£	£
Fundraising events	438	36,303
Hire of facilities	6,850	5,660
Sponsored activities	-	4,468
Sale of goods	290	537
Income from other trading activities	7,578	46,968

6 Expenditure on raising funds

	Unrestricted funds	Total
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Fundraising event expenses	18	686
	18	686

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Expenditure on charitable activities

	2020	2019
	£	£
Staff costs	60,588	34,563
Bakery expenses	3,364	10,212
Insurance	916	746
Repairs	689	656
Advertising	63	38
Postage & stationery	28	-
Activity expenses	3,145	547
Safeguarding and training	1,351	120
Sundry	80	94
Heat and light	5,516	5,009
Motor expenses	38	68
	<u>75,778</u>	<u>52,053</u>
Share of support costs (see note 8)	5,721	3,028
Share of governance costs (see note 8)	1,800	1,800
	<u>83,299</u>	<u>56,881</u>
Analysis by fund		
Unrestricted funds	82,918	56,881
Restricted funds	381	-
	<u>83,299</u>	<u>56,881</u>

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	5,635	-	5,635	2,909	-	2,909
Bank charges	-	-	-	32	-	32
Information technology	86	-	86	87	-	87
Accountancy Fees	-	1,800	1,800	-	1,800	1,800
	<u>5,721</u>	<u>1,800</u>	<u>7,521</u>	<u>3,028</u>	<u>1,800</u>	<u>4,828</u>
Analysed between Charitable activities	<u>5,721</u>	<u>1,800</u>	<u>7,521</u>	<u>3,028</u>	<u>1,800</u>	<u>4,828</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was: 3

	2020 Number	2019 Number
Bakery Staff	1	1
Activity Staff	2	1
	<u>3</u>	<u>2</u>

Employment costs

	2020 £	2019 £
Wages and salaries	59,431	34,025
Other pension costs	1,157	538
	<u>60,588</u>	<u>34,563</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Buildings £	Assets under construction £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	-	152,018	29,087	181,105
Additions	182,895	-	27,261	210,156
Transfer	152,018	(152,018)	-	-
	<u>334,913</u>	<u>-</u>	<u>56,348</u>	<u>391,261</u>
Depreciation and impairment				
At 1 January 2020	-	-	5,242	5,242
Depreciation charged in the year	-	-	5,635	5,635
	<u>-</u>	<u>-</u>	<u>10,877</u>	<u>10,877</u>
Carrying amount				
At 31 December 2020	<u>334,913</u>	<u>-</u>	<u>45,471</u>	<u>380,384</u>
At 31 December 2019	<u>-</u>	<u>152,018</u>	<u>23,845</u>	<u>175,863</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	6,251	3,660
Prepayments and accrued income	751	436
	<u>7,002</u>	<u>4,096</u>
13 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	17,337	684
Other creditors	1,004	4,280
Accruals and deferred income	2,399	2,383
	<u>20,740</u>	<u>7,347</u>

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Baily Thomas Foundation	15,000	15,000	-	-	15,000
Eveson Charitable Trust	25,000	25,000	-	-	25,000
Garfield Weston Foundation	20,000	20,000	-	-	20,000
Leader Grant	13,509	13,509	36,488	-	49,997
Vinci UK Foundation	-	-	3,810	(381)	3,429
Sport England	-	-	50,000	-	50,000
	<u>73,509</u>	<u>73,509</u>	<u>90,298</u>	<u>(381)</u>	<u>163,426</u>

Baily Thomas Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Eveson Charitable Trust

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Garfield Weston Foundation

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Leader Grant

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Sport England

For construction work relating to the new activity hub. The income received has been fully expended as capital expenditure and depreciation will be charged against the fund over the useful economic life of the building.

Vinci UK Foundation

These funds were given for tree planting, picnic benches and fencing to be used around the gym area. This was to provide additional amenity facilities and an overall enhancement to the site. Depreciation is charged against the fund over the useful economic life of the assets.

LEAPGATE ACTIVITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	216,958	163,426	380,384	102,354	73,509	175,863
Current assets/ (liabilities)	81,809	-	81,809	179,411	-	179,411
	<u>298,767</u>	<u>163,426</u>	<u>462,193</u>	<u>281,765</u>	<u>73,509</u>	<u>355,274</u>

16 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	5,000	-
Between two and five years	20,000	-
In over five years	210,000	-
	<u>235,000</u>	<u>-</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).