



WORD 4 WEAPONS

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2024

Registered charity no. 1174262

WORD 4 WEAPONS - ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

CONTENTS

	Page
Reference & administrative information	2
Board of Trustees' report	3
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

WORD 4 WEAPONS - REFERENCE & ADMINISTRATIVE INFORMATION

For the year ended 31 March 2024

Board of Trustees	Edward Wood Joanne Stowell Sandra Campbell Seema Choudry Yvonne Codner Gyan Dass Jennifer Dias Parascevas Loukaides Nahim Rahman Funmi Ullam Terna Ullam Rosetta McGregor-Bell	<i>Chair - appointed 8 January 2024</i> <i>Co-chair from 8 Jan 2024 to 13 March 2024</i> <i>Appointed 23 April 2023</i> <i>Resigned 8 January 2024</i> <i>Appointed 8 January 2024</i> <i>Chair until 8 January 2024</i> <i>Appointed 8 January 2024</i> <i>Appointed 8 January 2024</i> <i>Appointed 13 March 2024</i> <i>Appointed 8 January 2024</i> <i>Appointed 8 January 2024</i> <i>Appointed 8 January 2024</i> <i>Chairperson – resigned 25 April 2023</i>
Charity reg. no.	1174262	
Registered address	Word 4 Weapons 86 – 90 Paul Street London EC2A 4NE	
Independent examiner	Enaid Accountancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Principal bankers	Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP	
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES	

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the year ended 31 March 2024

The Board of Trustees submit their annual report and the financial statements of Word 4 Weapons for the year ended 31 March 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity’s governing document and the provisions of the ‘Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)’, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives

The Objects of the CIO, for the public benefit, are:-

- To advance the education and awareness of the public in relation to the negative effects of carrying or using a weapon;
- The prevention of crime and the preservation and protection of good health, in particular (but without limitation) relating to the surrender of weapons;
- To advance the Christian religion.

We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities

The main focus during 2023/24 was on the second Object, specifically maintaining and increasing facilities for the surrender of weapons. Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

During this financial year we had 45 bins in service, including 42 in Greater London and three outside London.

Nine new bins were purchased, by four local authorities: Brent, Greenwich, Newham and Richmond. All invoices were paid, but due to delays in decision-making about where to site the bins, none were installed until the following financial year.

Some knife surrender bins were emptied. Invoices for bin maintenance/knife collection were issued for 14 bins. Seven of these were for two or more years. Payment was received in-year for 5 bins.

Performance Review

Key Public Benefits of Knife Surrender Bins

1. *Anonymous Disposal of Illegal Weapons*
Providing secure and anonymous methods for individuals to turn in illegal weapons reduces the risk of harm and promotes community safety.
2. *Safe Disposal of Household Knives*
Encouraging proper disposal methods for unwanted or dangerous household knives to prevent accidents and misuse.
3. *Efficient Disposal of Weapons Found During Neighbourhood Sweeps*
Enables park and neighbourhood wardens to safely and efficiently process weapons discovered during routine sweeps, ensuring public spaces remain safe.
4. *Empowering Residents and Local Communities*
Engaging with residents to raise awareness, foster trust, and create opportunities for collective action against weapon-related risks.
5. *Promoting Conversations Within Families*
Safely and anonymously disposing of knives in a surrender bin, rather than reporting to the police, creates a safer space for parents and siblings to challenge and support a family member who has illegal knives.

Actions for 2024/25

The Board identified three main operational and administrative issues to be addressed in the next financial year (24/25).

1. Ensure that all bins are maintained and emptied in a timely manner
2. Improve record-keeping
3. Improve billing and collection of maintenance charges

STRUCTURE, GOVERNANCE & MANAGEMENT

Word 4 Weapons is a registered Charitable Incorporated Organisation (‘CIO’), number 1174262, and is governed by its constitution dated 15 August 2017. The Board of Trustees meets at least four times annually. The charity does not own or occupy property for the execution of its objects.

Trustees set strategy by monitoring, research and consultation with all relevant parties, to determine new initiatives and provide direction for the charity. Their decisions are conveyed to staff and volunteers for implementation. They appoint new Trustees after due diligence and following nominations from existing Trustees or supporters.

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the year ended 31 March 2024

Induction and training

An induction programme was developed for the new Trustees who joined in January 2024.

Current Trustees were all identified through word of mouth. The number of Trustees fell below the minimum required by the Charity’s Constitution until eight new Trustees were appointed on 8 January 2024.

Staffing

Chief Executive Officer (Part time): Yvonne Codner

From October 2023, Yvonne was supported by Sandra Campbell, through the DWP Access to Work scheme.

Yvonne resigned as CEO at the end of 2023/24. Trustees agreed that the charity was not in a stable enough position to carry out an open recruitment to find a replacement. They therefore decided to draw on Sandra Campbell’s extensive relevant experience in law enforcement and community safety, and knowledge of the charity’s operations. Sandra was offered a temporary contract of six months as full-time CEO from 1 April 2024.

Risk management

The principal risks identified by the Trustees are:

Risk 1: Due to failure to secure sufficient income, the charity ceases to be a going concern.

Risk 2: Due to management failure, the charity is unable to operate effectively.

Risk 3: Due to operational failure, the bins are not maintained in a safe and usable condition.

The first risk is addressed in our Finance Review below. Risks two and three are addressed in our Performance Review.

FINANCIAL REVIEW

The charity achieved a surplus of £13,833 (2023: £3,426) in the year resulting in a small surplus on funds at the year-end of £371 (2023: deficit of £13,462). Of the total funds held at year end £371 were unrestricted as to use (2023: deficit of £13,462).

Reserves policy

The Board of Trustees has agreed that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of expenditure, to give capacity to manage unforeseen financial difficulties.

At the end of the current period, £31,210 of a Bounce Back loan taken out in 2021 was outstanding, meaning that it was not possible to maintain reserves in line with our policy, however net current assets sat at £27,284 at year end, which is deemed sufficient to meet immediate requirements.

Fundraising

The principal source of funds in the current period was from contracts taken out by local authorities for the installation and maintenance of knife bins. Funds were also raised by the collection of maintenance charges, and direct fundraising through a Christmas Concert by the London Medical Orchestra at St Melitus RC Church, Finsbury (where one of our bins is located).

The current business model is too dependent on sales of bins, which by its nature is uneven. Therefore in 2024/25 we need to:

1. Improve issuing and collection of invoices for bin maintenance
2. Seek grant funding from government agencies, foundations and philanthropic organisations

We will establish which bins are in and out of contract and re-establish contact with all owners, invoicing where there is an appetite to renew the contract and seeking alternative funding if not.

Realistically, bin sales are likely to remain our biggest source of income for the immediate future. Our target for 2024/25 is at least 10 bins sold. To this end we will publicise the charity to local authorities in London and explore other potential customers. Active expansion beyond London would be too challenging logistically at present.

STATEMENT OF BOARD OF TRUSTEES’ RESPONSIBILITIES

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the year ended 31 March 2024

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity’s website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 3 to 5, and the legal & administrative information on page 2, of this document meet the requirements of the Trustees’ Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland second edition.

This report was approved and authorised for issue by the Board of Trustees on 28 January 2025 and signed on its behalf by:



Edward Wood
Chair

WORD 4 WEAPONS – INDEPENDENT EXAMINER’S REPORT

For the year ended 31 March 2024

Independent Examiner’s Report to the Board of Trustees of Word 4 Weapons (registered charity no. 1174262)

I report on the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 March 2024, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The CIO’s trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO’s trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO’s trustees as a body. My work has been undertaken so that I might state to the CIO’s trustees those matters I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO’s trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner’s statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, other than the disclosures made around trustee remuneration in note 13.



Andrew Philip Nash FCA

Member of the Institute of Chartered Accountants in England and Wales – 2461833

Dated: 29 January 2025

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

WORD 4 WEAPONS - STATEMENT OF FINANCIAL ACTIVITIES**For the year ended 31 March 2024**

		Unrestricted Funds Year ended 31 Mar 2024	Restricted Funds Year ended 31 Mar 2024	Total Funds Year ended 31 Mar 2024	<i>Total Funds Year ended 31 Mar 2023</i>
	<i>Notes</i>	£	£	£	£
Income from:					
Donations	3	1,859	-	1,859	34
Charitable activities	4	68,667	-	68,667	54,380
Total income		70,526	-	70,526	54,414
Expenditure on:					
Charitable activities:	5	56,693	-	56,693	50,988
Total expenditure		56,693	-	56,693	50,988
Net income/(expenditure)		13,833	-	13,833	3,426
Reconciliation of funds:					
Total funds brought forward	11 & 12	(13,462)	-	(13,462)	(16,888)
Total funds carried forward	11 & 12	371	-	371	(13,462)


The notes on pages 9 to 16 form part of the financial statements.

WORD 4 WEAPONS - BALANCE SHEET
As at 31 March 2024

	<i>Notes</i>	Total Funds 31 Mar 2024	<i>Total Funds 31 Mar 2023</i>
		£	£
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors and prepayments	8	33,750	-
Cash at bank and in hand		8,289	33,255
		<u>42,039</u>	<u>33,255</u>
CREDITORS: amounts falling due within one year	9	(14,755)	(15,508)
NET CURRENT ASSETS		<u>27,284</u>	<u>17,747</u>
CREDITORS: amounts falling in more than one year	10	(26,913)	(31,209)
NET ASSETS		<u><u>371</u></u>	<u><u>(13,462)</u></u>
FUNDS OF THE CHARITY			
Unrestricted funds:			
General funds	11 & 12	371	(13,462)
		<u>371</u>	<u>(13,462)</u>
		<u><u>371</u></u>	<u><u>(13,462)</u></u>

The notes on pages 9 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 January 2025 and signed on their behalf by:


Edward Wood
Chair

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), as well as the Charity Act 2011.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Under the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Legal status

Word 4 Weapons is a charitable incorporated organisation registered in England & Wales, and meets the definition of a public benefit entity. The registered office is 86 – 90 Paul Street, London, EC2A 4NE.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. Whilst unrestricted reserves sit at only £371, the Trustees are confident that future income will be sufficient to cover the current net liability position, especially as current assets are £27,284 at year end – the lower reserves position is caused by the bounce-back loan which runs until 2031. As a result, the trustees are confident the accounts can be prepared on the going concern basis. More information on these assumptions can be found within the trustees report on page 4.

Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future year or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pensions

Word 4 Weapons operates a defined contribution pension scheme. Pension contributions are charged to the statement of financial activities when due and payable. These contributions are invested separately from the charity's assets.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment 3 years

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments, which are measured at fair value.

Critical estimates and judgements

In preparing financial statements, it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

		<i>Unrestricted Funds Year ended 31 Mar 2023</i>	<i>Restricted Funds Year ended 31 Mar 2023</i>	<i>Total Funds Year ended 31 Mar 2023</i>
	<i>Notes</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Income from:</i>				
Donations	3	34	-	34
Charitable activities	4	54,380	-	54,380
<i>Total income</i>		<u>54,414</u>	<u>-</u>	<u>54,414</u>
<i>Expenditure on:</i>				
Charitable activities:	5	50,988	-	50,988
<i>Total expenditure</i>		<u>50,988</u>	<u>-</u>	<u>50,988</u>
<i>Net income/(expenditure)</i>		<u>3,426</u>	<u>-</u>	<u>3,426</u>
<i>Reconciliation of funds:</i>				
Total funds brought forward	11 & 12	(16,888)	-	(16,888)
<i>Total funds carried forward</i>	11 & 12	<u>(13,462)</u>	<u>-</u>	<u>(13,462)</u>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

3. INCOME FROM DONATIONS

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Donations	1,859	-	1,859
	1,859	-	1,859
	<i>Unrestricted Funds Year ended 31 Mar 2023 £</i>	<i>Restricted Funds Year ended 31 Mar 2023 £</i>	<i>Total Funds Year ended 31 Mar 2023 £</i>
Donations	34	-	34
	34	-	34

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Provision of knife bins and training	68,667	-	68,667
	68,667	-	68,667
	<i>Unrestricted Funds Year ended 31 Mar 2023 £</i>	<i>Restricted Funds Year ended 31 Mar 2023 £</i>	<i>Total Funds Year ended 31 Mar 2023 £</i>
Provision of knife bins and training	54,380	-	54,380
	54,380	-	54,380

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

5. TOTAL EXPENDITURE

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Staff costs	32,692	-	32,692
Provision of bins and other direct costs	16,432	-	16,432
Administrative costs	5,628	-	5,628
Governance costs	1,941	-	1,941
	56,693	-	56,693

	<i>Unrestricted Funds Year ended 31 Mar 2023 £</i>	<i>Restricted Funds Year ended 31 Mar 2023 £</i>	<i>Total Funds Year ended 31 Mar 2023 £</i>
Staff costs	41,967	-	41,967
Provision of bins and other direct costs	788	-	788
Administrative costs	6,434	-	6,434
Governance costs	1,799	-	1,799
	50,988	-	50,988

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

An analysis of staff costs can be found in note 6.

Governance costs includes the following costs:

	Total Funds Year ended 31 Mar 2024 £	<i>Total Funds Year ended 31 Mar 2023 £</i>
Independent examination	930	915
Insurance	1,011	884
	1,941	1,799

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

6. STAFF COSTS

	Total Funds Year ended 31 Mar 2024 £	<i>Total Funds Year ended 31 Mar 2023 £</i>
Gross salaries	32,692	41,756
Employer's pension	-	211
	32,692	41,967

The average headcount during the year was 1 persons (2023: 2 person).

The total remuneration paid to key management personnel during the year was £32,692 (2023: £37,500).

No employee received employee benefits of more than £60,000 (2023: Nil).

7. TANGIBLE FIXED ASSETS

	Computer & phone equipment £	Total Funds 31 Mar 2024 £
Cost		
As at 1 April 2023	4,947	4,947
As at 31 March 2024	4,947	4,947
Accumulated depreciation		
As at 1 April 2023	4,947	4,947
Depreciation charge in period	-	-
As at 31 March 2024	4,947	4,947
Net book value		
As at 1 April 2023	-	-
As at 31 March 2024	-	-

8. DEBTORS AND PREPAYMENTS

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Trade receivables	33,750	-
	33,750	-

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Accruals	1,845	915
Bounceback loan	4,297	4,193
Deferred income	8,613	10,400
	14,755	15,508

Deferred income consists of income received in advance for the emptying and servicing of bins.

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Total Funds 31 Mar 2024 £	<i>Total Funds 31 Mar 2023 £</i>
Bounceback loan	26,913	31,209
	26,913	31,209

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2024

11. ANALYSIS OF CHARITY FUNDS

	Balance brought forward Year ended 31 Mar 2024 £	Income for the period Year ended 31 Mar 2024 £	Expenditure in the period Year ended 31 Mar 2024 £	Transfer between funds Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds	(13,462)	70,526	(56,693)	-	371
	(13,462)	70,526	(56,693)	-	371
	<i>Balance brought forward Year ended 31 Mar 2023 £</i>	<i>Income for the period Year ended 31 Mar 2023 £</i>	<i>Expenditure in the period Year ended 31 Mar 2023 £</i>	<i>Transfer between funds Year ended 31 Mar 2023 £</i>	<i>Balance carried forward Year ended 31 Mar 2023 £</i>
<i>Unrestricted funds</i>	<i>(16,888)</i>	<i>54,414</i>	<i>(50,988)</i>	<i>-</i>	<i>(13,462)</i>
	<i>(16,888)</i>	<i>54,414</i>	<i>(50,988)</i>	<i>-</i>	<i>(13,462)</i>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2024

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Current assets	42,039	-	42,039
Current liabilities	(14,755)	-	(14,755)
Non current liabilities	(26,913)	-	(26,913)
	371	-	371

	<i>Unrestricted Funds Year ended 31 Mar 2023 £</i>	<i>Restricted Funds Year ended 31 Mar 2023 £</i>	<i>Total Funds Year ended 31 Mar 2023 £</i>
Current assets	<i>33,255</i>	-	<i>33,255</i>
Current liabilities	<i>(15,508)</i>	-	<i>(15,508)</i>
Non current liabilities	<i>(31,209)</i>	-	<i>(31,209)</i>
	<i>(13,462)</i>	<i>-</i>	<i>(13,462)</i>

13. TRUSTEE REMUNERATION AND DONATIONS

During the year, one trustee received remuneration for provision of services to the CIO.

Yvonne Codner, a trustee, was appointed as Director of Education Services and Partnerships from September 2020. As a long-term trustee of the CIO and also having professional experience in this area, the trustees who were in role at the time felt that Yvonne Codner was suitably qualified to take this role on and she had no input into this decision-making process. During the current financial year, she received total remuneration of £32,692 (2023: £37,500) as an employee. From December 2021 until January 2024 there were less than

the minimum number of trustees required under the constitution and so further independent decisions on this employment have not been possible, and so the employment was maintained on the same terms agreed by the previously independent trustees. In January 2024 an additional eight trustees were appointed and were able to make independent decisions with respect to this employment. In March 2024 Yvonne Codner resigned from her role as Chief Executive.

No members of the Board of Trustees received reimbursement of expenses related to attendance at Trustee meetings (2023: £Nil).

14. RELATED PARTY TRANSACTIONS

There were no other related party transactions during the year (2023: £Nil).

15. GUARANTEES AND SECURED CHARGES

As of at 31 March 2024, the CIO did not have any outstanding guarantees to third partners nor any debts secured against assets of the CIO (2023: £Nil).