



WORD 4 WEAPONS

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2023

Registered charity no. 1174262

WORD 4 WEAPONS - ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

CONTENTS

	Page
Reference & administrative information	2
Board of Trustees' report	3
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

WORD 4 WEAPONS - REFERENCE & ADMINISTRATIVE INFORMATION

For the year ended 31 March 2023

Board of Trustees	Edward Wood	<i>Co-chair - appointed 8 Jan 2024</i>
	Joanne Stowell	<i>Co-chair - appointed 8 Jan 2024</i>
	Sandra Campbell	<i>Appointed 23 Apr 2023</i>
		<i>Resigned 8 Jan 2024</i>
	Seema Choudry	<i>Appointed 8 Jan 2024</i>
	Yvonne Codner	
	Gyan Dass	<i>Appointed 8 Jan 2024</i>
	Jennifer Dias	<i>Appointed 8 Jan 2024</i>
	Nahim Rahman	<i>Appointed 8 Jan 2024</i>
	Funmi Ullam	<i>Appointed 8 Jan 2024</i>
	Terna Ullam	<i>Appointed 8 Jan 2024</i>
	Rosetta McGregor-Bell	<i>Chairperson – resigned 25 April 2023</i>
Charity reg. no.	1174262	
Registered address	Word 4 Weapons 86 – 90 Paul Street London EC2A 4NE	
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Principal bankers	Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP	
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES	

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the year ended 31 March 2023

The Board of Trustees submit their annual report and the financial statements of Word 4 Weapons for the year ended 31 March 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity’s governing document and the provisions of the ‘Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)’, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Objects of the CIO, for the public benefit, are:-

- To advance the education and awareness of the public in relation to the negative effects of carrying or using a weapon;
- The prevention of crime and the preservation and protection of good health, in particular (but without limitation) relating to the surrender of weapons;
- To advance the Christian religion.

Word 4 Weapons (W4W) is an anti-knife crime charity that was established in 2007 working under the umbrella organisation of Ascension Trust. In August 2017 it became a separate charity with its own board of trustees.

We specialise in providing knife bins, education services for schools, youth organisations, parents, community groups and churches in supporting their anti-knife crime activities.

This report highlights some of our activities, achievements and outcomes during the months leading up to March 2023, including the success of key activities and the benefits they have brought to the groups of people we are set up to support.

We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities remained at a modest level in the current period. Word 4 Weapons installed seven new knife bins in London, including:

- Two in Bromley
- Four in Tower Hamlets

- One in Hllingdon

The principal source of funds in the current period was from contracts taken out by local authorities for the placement and maintenance of knife bins.

PLANS FOR FUTURE YEARS

The new Board recognises the difficulties experienced by the Charity in recent years. We are working on a plan to achieve effective management and financial stability. The main features will include:

- Establish clear objectives, internal controls and policies
- Draw up a budget for stability and growth
- Review staffing needs and establish an effective but sustainable staffing structure
- Establish realistic targets for installation of new knife bins and servicing of existing ones
- Seek grant funding from government agencies, foundations and philanthropic organisations that support causes aligned with our Charity’s mission and values
- Provide transparent and accountable governance
- Adopt a philosophy of continuous improvement

STRUCTURE, GOVERNANCE & MANAGEMENT

Word 4 Weapons is a registered Charitable Incorporated Organisation (‘CIO’), number 1174262, and is governed by its constitution dated 15 August 2017. The Board of Trustees meets at least four times annually. The charity does not own or occupy property for the execution of its objects.

Trustees set strategy by monitoring, research and consultation with all relevant parties, to determine new initiatives and provide direction for the charity. Their decisions are conveyed to staff and volunteers for implementation. They appoint new Trustees after due diligence and following nominations from existing Trustees or supporters.

Induction and training

An induction programme will be developed for the new Trustees who joined in January 2024.

During this financial period the number of Trustees fell below the minimum number (three) required by the Constitution. Eight new Trustees were recruited by word of mouth and appointed in line with provision in the Constitution for reconstituting the Board.

Risk management

The Trustees have conducted a preliminary review of the major risks to which the charity is exposed during the year. A risk register will be established and updated as required. Where necessary, systems or procedures

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the year ended 31 March 2023

will be established to mitigate the risks the charity faces. Internal control risks will be minimised by the implementation of procedures for authorisation of all transactions and by policies that ensure clear separation of duties. Procedures will be put in place to ensure compliance with health and safety of staff, volunteers and clients.

The key risks identified by the board currently are:

- Due to failure to secure sufficient income, the charity ceases to be a going concern
- Due to management failure, the charity is unable to operate effectively

FINANCIAL REVIEW

The charity achieved a surplus of £3,426 (14 month period ended 31 March 2022: deficit of £49,795) in the year resulting in the deficit on funds at the year-end decreasing to £13,462 (31 March 2022: deficit of £16,888). Of the deficit on total funds held at year end £13,462 were unrestricted as to use (31 March 2022: deficit of £16,888).

Reserves policy

The Board of Trustees has resolved that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of expenditure, to give capacity to manage unforeseen financial difficulties. At current levels this equates to between £12,500 and £25,000.

At the end of the current period, £35,402 of a bounce back loan taken out in 2021 was outstanding, meaning that it was not possible to maintain reserves in line with our policy.

As noted above, the financial position at the end of the current period represents a small improvement over the previous financial position, with a surplus of income over expenditure but with the outstanding debt which runs until 2031, reserves saw a deficit of £13,462 at year end.

The Trustees are however confident that future income will be sufficient to cover the current net liability position, especially as current assets are £17,747 at year end. As a result the trustees are confident the accounts can be prepared on the going concern basis.

Eight new Trustees were appointed in January 2024. The new co-chairs have prepared a recovery plan, and financial projections for the period 2024/25. We are confident that with a reinvigorated team and the current high level of interest in measures to combat knife crime, a healthy surplus can be achieved. Our most cautious projection is for a surplus of income over expenditure of around £38,000, enabling us to build up reserves to a prudent level in line with our policy and

repay the outstanding debt ahead of the due date of 2031.

STATEMENT OF BOARD OF TRUSTEES’ RESPONSIBILITIES

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity’s website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 3 to 5, and the legal & administrative information on page 2, of this document meet the requirements of the Trustees’ Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the year ended 31 March 2023

policies set out in the notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland second edition.

This report was approved and authorised for issue by the Board of Trustees on 29 January 2024 and signed on its behalf by:



Edward Wood
Co-Chair

WORD 4 WEAPONS – INDEPENDENT EXAMINER’S REPORT

For the year ended 31 March 2023

Independent Examiner’s Report to the Board of Trustees of Word 4 Weapons (registered charity no. 1174262)

I report on the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 March 2023, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The CIO’s trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO’s trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO’s trustees as a body. My work has been undertaken so that I might state to the CIO’s trustees those matters I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO’s trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner’s statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, other than to highlight the going concern accounting policy on page 9 which outlines the trustees’ basis for preparing on the going concern basis, as well as the disclosures made around trustee remuneration in note 13.



Andrew Philip Nash FCA

Member of the Institute of Chartered Accountants in England and Wales – 2461833

Dated: 29 January 2024

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

WORD 4 WEAPONS - STATEMENT OF FINANCIAL ACTIVITIES**For the year ended 31 March 2023**

		Unrestricted Funds Year ended 31 Mar 2023	Restricted Funds Year ended 31 Mar 2023	Total Funds Year ended 31 Mar 2023	<i>Total Funds Period ended 31 Mar 2022</i>
	<i>Notes</i>	£	£	£	£
Income from:					
Donations	3	34	-	34	24,799
Charitable activities	4	54,380	-	54,380	8,100
Total income		54,414	-	54,414	32,899
Expenditure on:					
Charitable activities:	5	50,988	-	50,988	82,694
Total expenditure		50,988	-	50,988	82,694
Net income/(expenditure)		3,426	-	3,426	(49,795)
Reconciliation of funds:					
Total funds brought forward	11 & 12	(16,888)	-	(16,888)	32,907
Total funds carried forward	11 & 12	(13,462)	-	(13,462)	(16,888)


The notes on pages 9 to 16 form part of the financial statements.

WORD 4 WEAPONS - BALANCE SHEET
As at 31 March 2023

	<i>Notes</i>	Total Funds 31 Mar 2023	<i>Total Funds 31 Mar 2022</i>
		£	£
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors and prepayments	8	-	840
Cash at bank and in hand		33,255	23,062
		33,255	23,902
CREDITORS: amounts falling due within one year	9	(15,508)	(5,043)
NET CURRENT ASSETS		17,747	18,859
CREDITORS: amounts falling in more than one year	10	(31,209)	(35,747)
NET ASSETS		(13,462)	(16,888)
FUNDS OF THE CHARITY			
Restricted funds	11 & 12	-	-
Unrestricted funds:			
General funds	11 & 12	(13,462)	(16,888)
		(13,462)	(16,888)
		(13,462)	(16,888)

The notes on pages 9 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 January 2024 and signed on their behalf by:



Edward Wood
Co-Chair

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), as well as the Charity Act 2011.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

Under the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Legal status

Word 4 Weapons is a charitable incorporated organisation registered in England & Wales, and meets the definition of a public benefit entity. The registered office is 86 – 90 Paul Street, London, EC2A 4NE.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. Whilst there is currently a deficit of £16,888 on unrestricted reserves, the Trustees are confident that future income will be sufficient to cover the current net liability position, especially as current assets are £17,747 at year end – the deficit is caused by the bounce-back loan which runs until 2031. As a result the trustees are confident the accounts can be prepared on the going concern basis. More information on these assumptions can be found within the trustees report on page 4.

Change in accounting period

During the previous financial period the Trustees agreed to amend the accounting year end date from 31 January to 31 March, via a resolution at the board meeting on 30 November 2022, and to apply this to the period that commenced on 1 February 2021 and ran until 31 March 2022. This decision was made to ensure that the financial statements fitted more closely to the

financial tax year. This means there are limitations with the comparatives as they represent a fourteen month period as opposed to the current period figures which represent a twelve month period.

Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future year or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pensions

Word 4 Weapons operates a defined contribution pension scheme. Pension contributions are charged to the statement of financial activities when due and payable. These contributions are invested separately from the charity's assets.

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment 3 years

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments, which are measured at fair value.

Critical estimates and judgements

In preparing financial statements, it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Period ended</i>	<i>Period ended</i>	<i>Period ended</i>	
	<i>31 Mar 2022</i>	<i>31 Mar 2022</i>	<i>31 Mar 2022</i>	
	<i>Notes</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Income from:</i>				
Donations	3	24,799	-	24,799
Charitable activities	4	8,100	-	8,100
Total income		32,899	-	32,899
<i>Expenditure on:</i>				
Charitable activities:	5	66,694	16,000	82,694
Total expenditure		66,694	16,000	82,694
Net income/(expenditure)		(33,795)	(16,000)	(49,795)
<i>Reconciliation of funds:</i>				
Total funds brought forward	11 & 12	16,907	16,000	32,907
Total funds carried forward	11 & 12	(16,888)	-	(16,888)

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

3. INCOME FROM DONATIONS

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Donations	34	-	34
	34	-	34
	<i>Unrestricted Funds Period ended 31 Mar 2022 £</i>	<i>Restricted Funds Period ended 31 Mar 2022 £</i>	<i>Total Funds Period ended 31 Mar 2022 £</i>
Donations	7,538	-	7,538
Coronavirus Job Retention Scheme	17,261	-	17,261
	24,799	-	24,799

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Provision of knife bins and training	54,380	-	54,380
	54,380	-	54,380
	<i>Unrestricted Funds Period ended 31 Mar 2022 £</i>	<i>Restricted Funds Period ended 31 Mar 2022 £</i>	<i>Total Funds Period ended 31 Mar 2022 £</i>
Provision of knife bins and training	8,100	-	8,100
	8,100	-	8,100

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

5. TOTAL EXPENDITURE

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Staff costs	41,967	-	41,967
Provision of bins and other direct costs	788	-	788
Administrative costs	6,434	-	6,434
Governance costs	1,799	-	1,799
	50,988	-	50,988

	<i>Unrestricted Funds Period ended 31 Mar 2022 £</i>	<i>Restricted Funds Period ended 31 Mar 2022 £</i>	<i>Total Funds Period ended 31 Mar 2022 £</i>
Staff costs	58,924	765	59,689
Provision of bins and other direct costs	-	15,235	15,235
Administrative costs	6,118	-	6,118
Governance costs	1,652	-	1,652
	66,694	16,000	82,694

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

An analysis of staff costs can be found in note 6.

Governance costs includes the following costs:

	Total Funds Year ended 31 Mar 2023 £	<i>Total Funds Period ended 31 Mar 2022 £</i>
Independent examination	915	915
Insurance	884	737
	1,799	1,652

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

6. STAFF COSTS

	Total Funds Year ended 31 Mar 2023 £	<i>Total Funds Period ended 31 Mar 2022 £</i>
Gross salaries	41,756	58,945
Employer's pension	211	744
	<u>41,967</u>	<u>59,689</u>

The average headcount during the year was 2 persons (2022: 2 person).

The total remuneration paid to key management personnel during the year was £37,500 (2022: £26,252).

No employee received employee benefits of more than £60,000 (2022: Nil).

7. TANGIBLE FIXED ASSETS

	Computer & phone equipment £	Total Funds 31 Mar 2023 £
Cost		
As at 1 April 2022	4,947	4,947
As at 31 March 2023	<u>4,947</u>	<u>4,947</u>
Accumulated depreciation		
As at 1 April 2022	4,947	4,947
Depreciation charge in period	-	-
As at 31 March 2023	<u>4,947</u>	<u>4,947</u>
Net book value		
As at 1 April 2022	-	-
As at 31 March 2023	<u>-</u>	<u>-</u>

8. DEBTORS AND PREPAYMENTS

	Total Funds 31 Mar 2023 £	<i>Total Funds 31 Mar 2022 £</i>
Prepayments	-	840
	<u>-</u>	<u>840</u>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total Funds 31 Mar 2023 £	<i>Total Funds 31 Mar 2022 £</i>
Accruals	915	<i>915</i>
Pensions payable	-	<i>47</i>
Bounceback loan	4,193	<i>4,081</i>
Deferred income	10,400	<i>-</i>
	15,508	<i>5,043</i>

Deferred income consists of income received in advance for the emptying and servicing of bins.

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Total Funds 31 Mar 2023 £	<i>Total Funds 31 Mar 2022 £</i>
Bounceback loan	31,209	<i>35,747</i>
	31,209	<i>35,747</i>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2023

11. ANALYSIS OF CHARITY FUNDS

	Balance brought forward Year ended 31 Mar 2023 £	Income for the period Year ended 31 Mar 2023 £	Expenditure in the period Year ended 31 Mar 2023 £	Transfer between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds	(16,888)	54,414	(50,988)	-	(13,462)
	(16,888)	54,414	(50,988)	-	(13,462)
	<i>Balance brought forward Period ended 31 Mar 2022 £</i>	<i>Income for the period Period ended 31 Mar 2022 £</i>	<i>Expenditure in the period Period ended 31 Mar 2022 £</i>	<i>Transfer between funds Period ended 31 Mar 2022 £</i>	<i>Balance carried forward Period ended 31 Mar 2022 £</i>
<i>Restricted funds</i>					
Knife bins	16,000	-	(16,000)	-	-
<i>Restricted funds</i>	16,000	-	(16,000)	-	-
<i>Unrestricted funds</i>	16,907	32,899	(66,694)	-	(16,888)
	32,907	32,899	(82,694)	-	(16,888)

Knife bins

These are funds received to facilitate the provision of knife bins in specific locations across the UK from a variety of sources.

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Current assets	33,255	-	33,255
Current liabilities	(15,508)	-	(15,508)
Non current liabilities	(31,209)	-	(31,209)
	(13,462)	-	(13,462)

	<i>Unrestricted Funds Period ended 31 Mar 2022 £</i>	<i>Restricted Funds Period ended 31 Mar 2022 £</i>	<i>Total Funds Period ended 31 Mar 2022 £</i>
Current assets	<i>23,902</i>	-	<i>23,902</i>
Current liabilities	<i>(5,043)</i>	-	<i>(5,043)</i>
Non current liabilities	<i>(35,747)</i>	-	<i>(35,747)</i>
	<i>(16,888)</i>	-	<i>(16,888)</i>

13. TRUSTEE REMUNERATION AND DONATIONS

During the year, one trustee received remuneration for provision of services to the CIO.

Yvonne Codner, a trustee, was appointed as Director of Education Services and Partnerships from September 2020. As a long term trustee of the CIO and also having professional experience in this area, the trustees who were in role at the time felt that Yvonne Codner was suitably qualified to take this role on and she had no input into this decision making process. During the current financial year, she received total remuneration of £37,500 (2022: £44,169) as an employee. Since December 2021 there have been less than the minimum

number of trustees required under the constitution and so further independent decisions on this employment have not been possible, and so the employment was maintained on the same terms agreed by the previously independent trustees. In January 2024 an additional eight trustees were appointed and are able now to make independent decisions with respect to this employment.

No members of the Board of Trustees received reimbursement of expenses related to attendance at Trustee meetings (2022: £NIL).

14. RELATED PARTY TRANSACTIONS

During the year, in addition to the transactions with trustees noted above, the charity employed the daughter of another trustee (Joeine Fearon – who resigned as a trustee on 17 December 2021) as a Senior Co-ordinator and then Charity Manager. The individual had been employed within the previous role when the CIO operated as a project within The Ascension Trust (reg. charity 1127204) and was therefore kept on under

TUPE regulations and was the natural choice for the newly formed Charity Manager role when it commenced in 2019. The employee received total remuneration including employer pension contributions in the year of £3,803 (2022: £22,539), and the related trustee was not included within any discussions around remuneration for this role.

15. GUARANTEES AND SECURED CHARGES

As of at 31 March 2023, the CIO did not have any outstanding guarantees to third partners nor any debts secured against assets of the CIO.









WOR001 - Final Accounts - 31 March 2023

Final Audit Report

2024-01-29

Created:	2024-01-29
By:	Andrew Nash (andy@andynashac.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA5RlyQLRSVxgHVSq7KKzYk5_luHL8RzVo

"WOR001 - Final Accounts - 31 March 2023" History

-  Document created by Andrew Nash (andy@andynashac.com)
2024-01-29 - 3:48:15 PM GMT- IP address: 83.219.34.251
-  Document emailed to Edward Wood (tande.wood@gmail.com) for signature
2024-01-29 - 3:48:52 PM GMT
-  Email viewed by Edward Wood (tande.wood@gmail.com)
2024-01-29 - 5:01:53 PM GMT- IP address: 82.6.43.40
-  Document e-signed by Edward Wood (tande.wood@gmail.com)
Signature Date: 2024-01-29 - 5:07:34 PM GMT - Time Source: server- IP address: 82.6.43.40
-  Document emailed to Andrew Nash (andy@andynashac.com) for signature
2024-01-29 - 5:07:35 PM GMT
-  Email viewed by Andrew Nash (andy@andynashac.com)
2024-01-29 - 5:34:11 PM GMT- IP address: 104.47.0.254
-  Document e-signed by Andrew Nash (andy@andynashac.com)
Signature Date: 2024-01-29 - 5:34:22 PM GMT - Time Source: server- IP address: 83.219.34.251
-  Agreement completed.
2024-01-29 - 5:34:22 PM GMT