



WORD 4 WEAPONS

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period ended 31 March 2022

Registered charity no. 1174262

WORD 4 WEAPONS - ANNUAL REPORT AND FINANCIAL STATEMENTS
For the period ended 31 March 2022

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WORD 4 WEAPONS - REFERENCE & ADMINISTRATIVE INFORMATION

For the period ended 31 March 2022

Board of Trustees	Rosetta McGregor-Bell Joeine Fearon Yvonne Codner	<i>Chairperson</i> <i>Chairperson – resigned 17 December 2021</i>
Charity reg. no.	1174262	
Registered address	Word 4 Weapons 86 – 90 Paul Street London EC2A 4NE	
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Principal bankers	Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP	
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES	

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022

The Board of Trustees submit their annual report and the financial statements of Word 4 Weapons for the period ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity’s governing document and the provisions of the ‘Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)’, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Objects of the CIO, for the public benefit, are:-

- To advance the education and awareness of the public in relation to the negative effects of carrying or using a weapon;
- The prevention of crime and the preservation and protection of good health, in particular (but without limitation) relating to the surrender of weapons;
- To advance the Christian religion.

Word 4 Weapons (W4W) is an anti-knife crime charity that was established in 2007 working under the umbrella organisation of Ascension Trust. In August 2017 it became a separate charity with its own board of trustees.

We specialise in providing knife bins, education services for schools, youth organisations, parents, community groups and churches in supporting their anti-knife crime activities.

W4W predominantly relies on its volunteers to successfully run education workshops, providing and maintaining high quality knife bins and donating educational material support to churches. Culminating in an MBE award in 2016 to W4W founder Michael Smith for his charity work with W4W.

This report highlights some of our activities, achievements and outcomes during the months leading up to January 2021, including the success of key activities and the benefits they have brought to the groups of people we are set up to support.

We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Last year’s commentary expressed that our achievements and performance in our activities were reduced. The continuing challenges of the global COVID 19 pandemic with staff and the knock-on effects to stakeholders, suppliers etc have further delayed our bounce back.

The good news is that all enquiries and engagement with stakeholders and clients have been cleared. New volunteers have been supporting the charity during this period that has helped us clear the backlog.

We have increased the number of Amnesty bins installed during the year and are in the process of installing a further 10 bins in the next few months.

W4W have increased the number of new partners and are establishing a framework for each of our partnerships to further improve the service we provide to each community.

PLANS FOR FUTURE YEARS

The coming year will be concerned with looking to strengthen community engagement, creating, and improving communication channels.

We also aim to:

- Increase community awareness by developing new and improved information planning.
- Improve or develop strong partnerships in communities and groups with local authorities and other establishments.
- Work towards supporting community initiatives involving the installation of our Amnesty bins in London and expanding on the number we have so far. Currently there are several areas in London that have seen an increase in violent crime including knife crime.
- The importance of delivering an education package to young people to increase awareness, engage and educate them about the dangers of weapon carrying weapons. Support parents and adults in the community addressing their concerns.
- Increase the number of Trustee membership that will provide expertise to complement these initiatives.

STRUCTURE, GOVERNANCE & MANAGEMENT

Word 4 Weapons is a registered Charitable Incorporated Organisation (‘CIO’), number 1174262, and is governed by its constitution dated 15 August 2017. The Board of Trustees meets at least four times annually. The charity does not own or occupy property for the execution of its objects.

Trustees set strategy by monitoring, research and consultation with all relevant parties, to determine new initiatives and provide direction for the charity. Their decisions are conveyed to staff and volunteers for

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022

implementation. They appoint new Trustees after due diligence and following nominations from existing Trustees or supporters.

Induction and training

Most trustees are already familiar with the practical work of the charity having been involved with the charity since its inception.

New trustees, volunteers and staff are also expected to attend a new induction package that has been developed this year. This is supported and enhanced by a new intranet that contains documentation on key processes and procedures along with important instructions and online learning material.

The main documents which set out the operational framework for the charity include the Charity’s Constitution and a full set of policies and procedures available for all on the intranet, as well as the current financial position as set out in the latest published accounts. Trustees are also provided with several Charity Commission publications signposted from the intranet, including the Commission’s guide “the Essential Trustee”.

Risk management

The Trustees conducted a review of the major risks to which the charity is exposed during the year. A risk register has been established and is updated as required. Where appropriate, systems or procedures, available on the intranet, have been established to mitigate the risks the charity faces. Internal control risks are now minimised by the implementation of procedures for authorisation of all transactions and by policies that ensure clear separation of duties. Procedures are also in place to ensure compliance with health and safety of staff, volunteers and clients.

FINANCIAL REVIEW

The charity incurred a deficit of £49,795 (31 January 2021: surplus of £1,657) in the period resulting in a deficit on funds at the period-end of £16,888 (31 January 2021: surplus of £32,907). Of the deficit on total funds held at year end £16,888 were unrestricted as to use (2021: surplus of £16,907) of which £Nil (2021: £929) relates to fixed assets.

Reserves policy

The Board of Trustees has examined the charity’s requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure – at

current levels this equates to between £12,750 and £25,500.

There is currently a deficit of £16,888 on unrestricted reserves, however the Trustees are confident that future income will be sufficient to cover the current net liability position, especially as current assets are £18,859 at period end – the deficit is caused by the bounce-back loan which runs until 2031. As a result the trustees are confident the accounts can be prepared on the going concern basis.

STATEMENT OF BOARD OF TRUSTEES’ RESPONSIBILITIES

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity’s website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in

WORD 4 WEAPONS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022

other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 3 to 5, and the legal & administrative information on page 2, of this document meet the requirements of the Trustees’ Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland second edition.

This report was approved and authorised for issue by the Board of Trustees on 30 January 2023 and signed on its behalf by:



Yvonne Codner
Trustee

WORD 4 WEAPONS – INDEPENDENT EXAMINER'S REPORT

For the period ended 31 March 2022

Independent Examiner's Report to the Board of Trustees of Word 4 Weapons (registered charity no. 1174262)

I report on the financial statements of the Charitable Incorporated Organisation (CIO) for the period ended 31 March 2022, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The CIO's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, other than to highlight the going concern note on page 9 which outlines the trustees basis for preparing on the going concern basis.



Andrew Philip Nash ACA

Member of the Institute of Chartered Accountants in England and Wales – 2461833

Dated: 30 January 2023

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

WORD 4 WEAPONS - STATEMENT OF FINANCIAL ACTIVITIES**For the period ended 31 March 2022**

		Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
		Period ended	Period ended	Period ended	<i>Year ended</i>
		31 Mar 2022	31 Mar 2022	31 Mar 2022	<i>31 Jan 2021</i>
	<i>Notes</i>	£	£	£	£
Income from:					
Donations	3	24,799	-	24,799	34,414
Charitable activities	4	8,100	-	8,100	18,300
Total income		32,899	-	32,899	52,714
Expenditure on:					
Charitable activities:	5	66,694	16,000	82,694	51,057
Total expenditure		66,694	16,000	82,694	51,057
Net income/(expenditure)		(33,795)	(16,000)	(49,795)	1,657
Reconciliation of funds:					
Total funds brought forward	11 & 12	16,907	16,000	32,907	31,250
Total funds carried forward	11 & 12	(16,888)	-	(16,888)	32,907

The notes on pages 9 to 16 form part of the financial statements.

WORD 4 WEAPONS - BALANCE SHEET
As at 31 March 2022

	<i>Notes</i>	Total Funds 31 Mar 2022	<i>Total Funds 31 Jan 2021</i>
		£	£
FIXED ASSETS			
Tangible assets	7	-	929
CURRENT ASSETS			
Debtors and prepayments	8	840	4,572
Cash at bank and in hand		23,062	70,367
		23,902	74,939
CREDITORS: amounts falling due within one year	9	(5,043)	(2,463)
NET CURRENT ASSETS		18,859	72,476
CREDITORS: amounts falling in more than one year	10	(35,747)	(40,498)
NET ASSETS		(16,888)	32,907
FUNDS OF THE CHARITY			
Restricted funds	11 & 12	-	16,000
Unrestricted funds:			
General funds	11 & 12	(16,888)	16,907
		(16,888)	16,907
		(16,888)	32,907

The notes on pages 9 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 30 January 2023 and signed on their behalf by:



Yvonne Codner
Trustee

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), as well as the Charity Act 2011.

The effect of any event relating to the period ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 January 2021 and the results for the year ended on that date.

Under the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Legal status

Word 4 Weapons is a charitable incorporated organisation registered in England & Wales, and meets the definition of a public benefit entity. The registered office is 86 – 90 Paul Street, London, EC2A 4NE.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. Whilst there is currently a deficit of £16,888 on unrestricted reserves, however the Trustees are confident that future income will be sufficient to cover the current net liability position, especially as current assets are £18,859 at period end – the deficit is caused by the bounce-back loan which runs until 2031. As a result the trustees are confident the accounts can be prepared on the going concern basis.

Change in accounting period

During the current financial period the Trustees agreed to amend the accounting year end date from 31 January to 31 March, via a resolution at the board meeting on 30 November 2022, and to apply this to the period that commenced on 1 February 2021 and ran until 31 March 2022. This decision was made to ensure that the financial statements fitted more closely to the financial tax year. This means there are limitations with the comparatives as they represent a twelve month period

as opposed to the current period figures which represent a fourteen month period.

Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future year or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pensions

Word 4 Weapons operates a defined contribution pension scheme. Pension contributions are charged to the statement of financial activities when due and payable. These contributions are invested separately from the charity's assets.

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2022

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment 3 years

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments, which are measured at fair value.

Critical estimates and judgements

In preparing financial statements, it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

		<i>Unrestricted Funds Year ended 31 Jan 2021 £</i>	<i>Restricted Funds Year ended 31 Jan 2021 £</i>	<i>Total Funds Year ended 31 Jan 2021 £</i>
	<i>Notes</i>			
<i>Income from:</i>				
Donations	3	20,259	14,155	34,414
Charitable activities	4	18,300	-	18,300
Total income		38,559	14,155	52,714
<i>Expenditure on:</i>				
Charitable activities:	5	36,902	14,155	51,057
Total expenditure		36,902	14,155	51,057
Net income/(expenditure)		1,657	-	1,657
<i>Reconciliation of funds:</i>				
Total funds brought forward	11 & 12	15,250	16,000	31,250
Total funds carried forward	11 & 12	16,907	16,000	32,907

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

3. INCOME FROM DONATIONS

	Unrestricted Funds Period ended 31 Mar 2022 £	Restricted Funds Period ended 31 Mar 2022 £	Total Funds Period ended 31 Mar 2022 £
Donations	7,538	-	7,538
Coronavirus Job Retention Scheme	17,261	-	17,261
	24,799	-	24,799

	<i>Unrestricted Funds Year ended 31 Jan 2021 £</i>	<i>Restricted Funds Year ended 31 Jan 2021 £</i>	<i>Total Funds Year ended 31 Jan 2021 £</i>
Grants	-	14,155	14,155
Donations	251	-	251
Coronavirus Job Retention Scheme	20,008	-	20,008
	20,259	14,155	34,414

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds Period ended 31 Mar 2022 £	Restricted Funds Period ended 31 Mar 2022 £	Total Funds Period ended 31 Mar 2022 £
Provision of knife bins and training	8,100	-	8,100
	8,100	-	8,100

	<i>Unrestricted Funds Year ended 31 Jan 2021 £</i>	<i>Restricted Funds Year ended 31 Jan 2021 £</i>	<i>Total Funds Year ended 31 Jan 2021 £</i>
Provision of knife bins and training	18,300	-	18,300
	18,300	-	18,300

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

5. TOTAL EXPENDITURE

	Unrestricted Funds Period ended 31 Mar 2022 £	Restricted Funds Period ended 31 Mar 2022 £	Total Funds Period ended 31 Mar 2022 £
Staff costs	58,924	765	59,689
Provision of bins and other direct costs	-	15,235	15,235
Administrative costs	6,118	-	6,118
Governance costs	1,652	-	1,652
	66,694	16,000	82,694

	<i>Unrestricted Funds Year ended 31 Jan 2021 £</i>	<i>Restricted Funds Year ended 31 Jan 2021 £</i>	<i>Total Funds Year ended 31 Jan 2021 £</i>
Staff costs	<i>27,381</i>	<i>14,155</i>	<i>41,536</i>
Provision of bins and other direct costs	<i>2,827</i>	<i>-</i>	<i>2,827</i>
Administrative costs	<i>4,684</i>	<i>-</i>	<i>4,684</i>
Governance costs	<i>2,010</i>	<i>-</i>	<i>2,010</i>
	<i>36,902</i>	<i>14,155</i>	<i>51,057</i>

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

An analysis of staff costs can be found in note 6.

Governance costs includes the following costs:

	Total Funds Period ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Jan 2021 £</i>
Independent examination	915	<i>915</i>
Insurance	737	<i>1,095</i>
	1,652	<i>2,010</i>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

6. STAFF COSTS

	Total Funds Period ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Jan 2021 £</i>
Gross salaries	58,945	40,982
Employer's pension	744	554
	59,689	41,536

The average headcount during the year was 2 persons (2021: 2 person).

The total remuneration paid to key management personnel during the year was £26,252 (2021: £22,502).

No employee received employee benefits of more than £60,000 (2021: Nil).

7. TANGIBLE FIXED ASSETS

	Computer & phone equipment £	Total Funds 31 Mar 2022 £
Cost		
As at 1 February 2021	4,947	4,947
As at 31 March 2022	4,947	4,947
Accumulated depreciation		
As at 1 February 2021	4,018	4,018
Depreciation charge in period	929	929
As at 31 March 2022	4,947	4,947
Net book value		
As at 1 February 2021	929	929
As at 31 March 2022	-	-

8. DEBTORS AND PREPAYMENTS

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Jan 2021 £</i>
Prepayments	840	840
Accrued CJRS grant	-	3,732
	840	4,572

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Jan 2021 £</i>
Accruals	915	<i>2,355</i>
Pensions payable	47	<i>108</i>
Bounceback loan	4,081	<i>-</i>
	5,043	<i>2,463</i>

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Jan 2021 £</i>
Bounceback loan	35,747	<i>40,498</i>
	35,747	<i>40,498</i>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the Period ended 31 March 2022

11. ANALYSIS OF CHARITY FUNDS

	Balance brought forward Period ended 31 Mar 2022 £	Income for the period Period ended 31 Mar 2022 £	Expenditure in the period Period ended 31 Mar 2022 £	Transfer between funds Period ended 31 Mar 2022 £	Balance carried forward Period ended 31 Mar 2022 £
Restricted funds					
Knife bins	16,000	-	(16,000)	-	-
Restricted funds	16,000	-	(16,000)	-	-
Unrestricted funds	16,907	32,899	(66,694)	-	(16,888)
	32,907	32,899	(82,694)	-	(16,888)

Knife bins

These are funds received to facilitate the provision of knife bins in specific locations across the UK from a variety of sources.

	Balance brought forward Year ended 31 Jan 2021 £	Income for the period Year ended 31 Jan 2021 £	Expenditure in the period Year ended 31 Jan 2021 £	Transfer between funds Year ended 31 Jan 2021 £	Balance carried forward Year ended 31 Jan 2021 £
<i>Restricted funds</i>					
Knife bins	16,000	14,155	(14,155)	-	16,000
<i>Restricted funds</i>	<i>16,000</i>	<i>14,155</i>	<i>(14,155)</i>	<i>-</i>	<i>16,000</i>
<i>Unrestricted funds</i>	<i>15,250</i>	<i>38,559</i>	<i>(36,902)</i>	<i>-</i>	<i>16,907</i>
	<i>31,250</i>	<i>52,714</i>	<i>(51,057)</i>	<i>-</i>	<i>32,907</i>

WORD 4 WEAPONS - NOTES TO THE FINANCIAL STATEMENTS
For the Period ended 31 March 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	Period ended 31 Mar 2022	Period ended 31 Mar 2022	Period ended 31 Mar 2022
	£	£	£
Current assets	23,902	-	23,902
Current liabilities	(5,043)	-	(5,043)
	18,859	-	18,859

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Jan 2021</i>	<i>Year ended 31 Jan 2021</i>	<i>Year ended 31 Jan 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Fixed assets	929	-	929
Current assets	58,939	16,000	74,939
Current liabilities	(2,463)	-	(2,463)
	57,405	16,000	73,405

13. TRUSTEE REMUNERATION AND DONATIONS

During the year, one trustee received remuneration for provision of services to the CIO.

Yvonne Codner, a trustee, was appointed as Director of Education Services and Partnerships from September 2020. As a long term trustee of the CIO and also having

professional experience in this area, the trustees felt that Yvonne Codner was suitably qualified to take this role on. During the current financial year she received total remuneration of £44,169 (2021: £22,502) as an employee.

14. RELATED PARTY TRANSACTIONS

During the year, in addition to the transactions with trustees noted above, the charity employed the daughter of another trustee (Joeine Fearon) as a Senior Co-ordinator and then Charity Manager. The individual had been employed within the previous role when the CIO operated as a project within The Ascension Trust (reg. charity 1127204) and was therefore kept on under

TUPE regulations and was the natural choice for the newly formed Charity Manager role when it commenced in 2019. The employee received total remuneration including employer pension contributions in the year of £22,539 (2021: £19,034), and the related trustee was not included within any discussions around remuneration for this role.

15. GUARANTEES AND SECURED CHARGES

As of at 31 March 2022, the CIO did not have any outstanding guarantees to third partners nor any debts secured against assets of the CIO.