

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
SAINTS IN LIGHT ASSEMBLY SUNDERLAND**



**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 8TH OCTOBER 2024**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)**

## **SAINTS IN LIGHT ASSEMBLY SUNDERLAND**

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## Corporate Information

**Registered Charity Number:** 1174255

**Principal Address:** Emmanuel Church  
Hudson Road, Sunderland  
SR1 2AQ

**General Overseer:** Pastor E. A. Adeboye

**Minister-in-Charge:** Pastor Olalekan Aladesanmi

**Board of Trustees:**

Pastor Adetola David Odumade	-	Chairman
Dr Abiodun Bamidele	-	Member
Dr Annock Gabriel Chinowa	-	Member
Mrs Oluwafunmilayo Odumade	-	Member
Mrs Ayomide Aladesanmi	-	Member

**Bankers:** HSBC  
Unit 49-51, The Bridges Shopping Centre  
Market Square, Sunderland  
SR1 3LE

## Board of Trustee's Report

The trustees present their report with the financial statements of the charity for the year ended 8th October 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### Governing Document

The charity is an unincorporated association governed by a trust deed. Eligibility for members of charity and members of board of trustees is governed by the trust deed.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### Organisation Structure

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day-to-day activity of the church is administered by the Pastor-in-charge:-

*Pastor Olalekan Aladesanmi*

### Volunteers

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

### Appointment of New Trustees

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirror Christ-like attributes. There was no trustees' remuneration or other benefits.

The trustees who served during the period were as follows:

Pastor Adetola David Odumade	-	Chairman
Dr Abiodun Bamidele	-	Member
Dr Annock Gabriel Chinowa	-	Member
Mrs Oluwafunmilayo Odumade	-	Member
Mrs Ayomide Aladesanmi	-	Member

## **Board of Trustee's Report**

### **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

### **Related Parties and Objective**

RCCG Saints in Light Assembly is a member of Redeemed Christian Church of God (RCCG) which has parishes in many countries of the world. The relationship between the parishes and RCCG is governed by an agreement for common purposes.

Our objective is to raise men and women who have been transformed by the power of God's word to shine brightly the light of Jesus Christ.

### **Principal Funding Sources**

The sources of fund are provided mainly through tithes and offerings by church members as well as gift aid.

### **Objects and Activities**

The principal object is the advancement of Christian Faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitation within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conference and events
- Welfare support to members and general public; and
- Various missionary activities

### **Achievements and Future Developments**

This year we have successfully share our Christian faith by promoting positive values to reduce social vices among the youths in our communities, delivering comprehensive career development path for students and many more community-oriented events.

## **Board of Trustee's Report**

As we pursue life transforming programmes and embark on spreading the gospel of Christ, we anticipate transformation in peoples' life and growth in membership that will lead to planting of more parishes.

Indeed, the present level of funding is sufficient to support the continuation of the church objectives.

### **Financial Reviews**

During the period, the total of sum £87,486 was received in voluntary income. Total resources expended was £72,987 thus resulting in operating surplus of £14,499. Cash at the end of the period was £10,472.

### **Future Development**

The Charity plans to continue with its various activities relevant to its local community. In the coming year, the Charity plans to organise more developmental seminar/conference and workshops for its members and local community,

## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees and signed on their behalf by:

**On behalf of the charity:**



Pastor Adetola David Odumade

Chairman, Board of Trustees

11/05/2025

Date

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God (RCCG) Saints in Light Assembly Sunderland

**On accounts for the year ended:** 8th October 2024, set out on pages 9 - 13

**Charity No:** 1174255

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

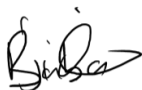
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 01 May 2025

**Name:** Tobin Labeodan FCCA, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY



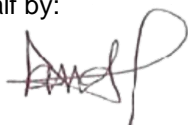
## Statement of Financial Activities: Year Ending 8th October 2024

				2024	2023
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, Legacies and similar incoming resources	3	73,259	-	73,259	61,171
Activities in furtherance of charity's object	4	14,227	-	14,227	7,197
<b>Total Incoming Resources</b>		<b>87,486</b>	<b>-</b>	<b>87,486</b>	<b>68,368</b>
<b>RESOURCES EXPENDED</b>					
Grants and Donations	5	19,307	-	19,307	7,238
Costs of activities for Charitable objectives	6	20,590	-	20,590	8,173
Support costs	7	28,166	-	28,166	22,221
Management and Governance Cost	8	4,924	-	4,924	2,100
<b>Total Resources Expended</b>		<b>72,987</b>	<b>-</b>	<b>72,987</b>	<b>39,732</b>
Net (Resources expended/Incoming Resources)		14,499	-	14,499	28,636
Total Funds brought forward		53,529	-	53,529	24,893
<b>Total Funds carried forward</b>		<b>68,028</b>	<b>-</b>	<b>68,028</b>	<b>53,529</b>

## Statement of Financial Position: Year Ending 8th October 2024

	Notes	2024 Total Funds £	2023 Total Funds £
<b>Non-current Assets</b>			
Tangible Assets	9	66,112	10,682
<b>Current Assets</b>			
Debtors		3,910	-
Cash in Bank		10,472	50,637
		14,382	50,637
<b>Short Term Liabilities</b>			
Creditors (amount falling due in one year)	10	12,466	5,333
Net Current Assets		1,916	45,304
<b>Net Assets</b>		68,028	55,986
<b>Charity Funds</b>			
Unrestricted		68,028	55,986
Restricted		-	-
Total Charity Funds	11	68,028	55,986

The financial statements were approved by the Board of Trustees on 11/05/2025 and were signed on its behalf by:



Pastor Adetola David Odumade - Chairperson

## **Accounting Policies**

### **1. Accounting Policy**

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

#### **(a) Scope and Basis of Preparation**

The financial statements of Solution Assembly have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **(b) Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

#### **(c) Incoming Resources**

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

#### **(d) Resources Expended**

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

#### **(e) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

## Accounting Policies

### (f) Tangible Fixed Assets and Depreciation

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Motor Vehicle	10% on cost
Fixtures and Fittings	20% on cost
Equipment	20% on cost
Land & Building	2% on cost

### (g) Taxation

The charity is exempt from corporation tax on its charitable activities.

## Notes

### 3. Donation, Legacies and Similar Incoming Resources

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Tithes	48,513	-	48,513	34,110
Offering	17,583	-	17,583	14,262
Thanksgiving	1,839	-	1,839	700
Seed of Faith	414	-	414	360
First Fruits	813	-	813	1,239
Building fund	1,611	-	1,611	9,552
Mission	172	-	172	105
Welfare	749	-	749	101
Campground	-	-	-	217
Men's dues	1,159	-	1,159	388
Others (e.g., Sunday school manuals)	406	-	406	137
	<b>73,259</b>	<b>-</b>	<b>73,259</b>	<b>61,171</b>

### 4. Activities in Furtherance of Charity Objects

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Grant received – Gift aid receipts	14,227	-	14,227	7,197
	<b>14,227</b>	<b>-</b>	<b>14,227</b>	<b>7,197</b>

### 5. Grants Paid (Institutional and Non-institutional)

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
RCCG - World Evangelical Mission	13,306	-	13,306	4,275
RCCG - Central Office Fund	600	-	600	600
RCCG Region	176	-	176	-
RCCG Area fund	700	-	700	1,013
RCCG Good Women Fellowship	200	-	200	100
RCCG Open Heavens Christian Centre	370	-	370	200
African Missions	120	-	120	120
Campground	2,000	-	2,000	-
Financial Assistance/Relief fund	835	-	835	550
Evangelical support	1,000	-	1,000	380
	<b>19,307</b>	<b>-</b>	<b>19,307</b>	<b>7,238</b>

## Notes

### 6. Cost of Activities for Charitable Objectives

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Building repairs	20,590	-	20,590	5,555
Alarm/CCTV	-	-	-	2,618
	<b>20,590</b>	<b>-</b>	<b>20,590</b>	<b>8,173</b>

### 7. Support Costs

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Books/Postage/Stationeries	1,787	-	1,787	1,589
Travel /Transport	820	-	820	363
Accommodation	506	-	506	298
Hospitality/welfare	4,814	-	4,814	3,989
Printing	913	-	913	657
IT expenses	1,342	-	1,342	599
Electricity, heating & water	5,507	-	5,507	7,826
Road tax	173	-	173	173
Fuel	925	-	925	1,401
vehicle repairs	1,984	-	1,984	733
Vehicle insurance	1,329	-	1,329	750
Building insurance	257	-	257	-
Employer's Liability Insurance	113	-	113	-
Sundry expenses	258	-	258	420
Bank charges	109	-	109	115
Love Christmas expenses	743	-	743	-
Summer Holiday Club expenses	1,501	-	1,501	-
Depreciation	5,084	-	5,084	2,455
	<b>28,166</b>	<b>-</b>	<b>28,166</b>	<b>22,221</b>

## Notes

### 8. Management and Governance Cost

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Retreat/Training	200	-	200	100
Honourarium	1,100	-	1,100	700
Professional services	270	-	270	300
Accounting fees	350	-	350	500
Solicitor fees	1,276	-	1,276	500
Architectural fees	1,728	-	1,728	-
	<b>4,924</b>	<b>-</b>	<b>4,924</b>	<b>2,100</b>

### 9. Non-current Assets: Tangible Assets

	Motor Vehicle	Fixtures & Fittings	Equipment	Land & Building	Total
Cost	£	£	£	£	£
at 9 October 2023	3,000	2,233	12,006	-	17,239
Additions	-	4,251	6,262	50,000	60,513
<b>At 8 October 2024</b>	<b>3,000</b>	<b>6,484</b>	<b>18,268</b>	<b>50,000</b>	<b>77,752</b>
<b>Depreciation</b>					
As at 9 October 2023	1,448	995	4,113	-	6,556
Charge for the year	155	1,098	2,831	1,000	5,084
<b>At 8 October 2024</b>	<b>1,603</b>	<b>2,093</b>	<b>6,944</b>	<b>1,000</b>	<b>11,640</b>
<b>Net Book Value</b>					
<b>At 8 October 2024</b>	<b>1,397</b>	<b>4,391</b>	<b>11,324</b>	<b>49,000</b>	<b>66,112</b>

### 10. Creditors: Amount Falling Due Within One Year

	2024	2023
	£	£
Creditors	8,556	5,981

## Notes

### 11. Movements in Funds

	At 09/10/2023	Net movement in funds	At 08/10/2024
	£	£	£
<b>Unrestricted Funds</b>			
General Funds	53,529	14,499	68,028
<b>Restricted Funds</b>			
Restricted	-	-	-
<b>Total Funds</b>	<b>53,529</b>	<b>14,499</b>	<b>68,028</b>

### 12. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 8th October 2024.