

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

Charity Registration Number: 1174255

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8TH OCTOBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

YEAR ENDED 8TH OCTOBER 2022

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

Report of the Trustees

For the Year Ended 8th October 2022

The trustees present their report with the financial statements of the charity for the year ended 8th October 2022. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration No

1174255

General Overseer

Pastor E. A. Adeboye

Trustees

The trustees who served during the period were as follows:

Pastor Adetola David Odumade	-	Chairman
Mrs Funmi Odumade	-	Member
Mrs Ayomide Aladesanmi	-	Member
Dr Abiodun Bamidele	-	Member
Dr Annock Gabriel Chinowa	-	Member

Minister-in -charge

Pastor Olalekan Aladesanmi

Principal Address

Emmanuel Church

Hudson Road, Sunderland

SR1 2AQ

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

Report of the Trustees

For the Year Ended 8th October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is an unincorporated association governed by a trust deed. Eligibility for members of charity and members of board of trustees is governed by the trust deed.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Organisation Structure

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day to day activities of the church is administered by the Pastor-in-charge:-

Pastor Olalekan Aladesanmi

Volunteers

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

Appointment of New Trustees

A new Trustee member may be appointed by a resolution of the Board recorded in the minutes and signed by the Board and such record shall be conclusive evidence of his/her appointment.

The following new trustees were appointed by the resolution of the Board on 17th July 2022:

- Mrs Funmi Odumade
- Mrs Ayomide Aladesanmi

There was no trustees' remuneration or other benefits.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Related Parties and Objective

RCCG Saints in Light Assembly is a member of Redeemed Christian Church of God (RCCG) which has parishes in many countries of the world. The relationship between the parishes and RCCG is governed by an agreement for common purposes.

Principal Funding Sources

The sources of fund are provided mainly through tithes and offerings by church members as well as gift aid.

Objects and Activities

The principal object is the advancement of Christian Faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objective, the charity adopted the following strategies;

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitation within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conference and events
- Welfare support to members and general public; and
- Various missionary activities

Achievements and Future Developments

This year we have successfully share our Christian faith by promoting positive values to reduce social vices among the youths in our communities, delivering comprehensive career development path for students and many more community-oriented events.

As we pursue life transforming programmes and embark on spreading the gospel of Christ, we anticipate transformation in peoples' life and growth in membership that will lead to planting of more parishes.

Indeed, the present level of funding is sufficient to support the continuation of the church objectives.

Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees have:

- ❖ Selected suitable accounting policies and applied them consistently;
- ❖ Observed the methods and principles in the Charity SORP;
- ❖ Made judgements and estimates that are reasonable and prudent;

- ❖ Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ❖ Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the charity will continue in operation).
- ❖ The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the 2005 SORP for charities and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and preventions of fraud and other irregularities.

APPROVED BY THE TRUSTEES & SIGNED ON ITS BEHALF BY:



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Pastor Adetola David Odumade - Chairperson

Date: 25/04/2023



RESOURCE ACCOUNTANCY PRACTICE LIMITED

Chartered Certified Accountants and Business Advisors

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
SAINTS IN LIGHT ASSEMBLY

I report on the accounts of the charity for the year ended 8 October 2022 which are set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

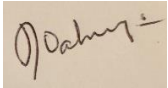
EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA

Date: 24 April 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

Statement of Financial Activities

For the Year Ended 8th October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources	3	28,870	-	28,870	14,365
Activities in furtherance of charity's object	4	2,334	-	2,334	2,965
Total Incoming Resources		31,204	-	31,204	17,330
RESOURCES EXPENDED					
Grants and Donations	5	7,061	-	7,061	3,569
Costs of activities for Charitable objectives	6	3,000	-	3,000	3,000
Support costs	7	8,755	-	8,755	4,159
Management and Governance Cost	8	1,807	-	1,807	1,293
Total Resources Expended		20,623	-	20,623	12,019
Net (Resources expended/Incoming Resources)		10,582	-	10,582	5,311
Total Funds brought forward		14,312	-	14,312	9,001
Total Funds carried forward		24,894	-	24,894	14,312

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

Statement of Financial Position

For the Year Ended 8th October 2022

	Notes	2022 Total Funds £	2021 Total Funds £
Non-current Assets			
Tangible Assets	9	6,387	4,655
Current Assets			
Cash in Bank		24,488	14,212
		24,488	14,212
Short Term Liabilities			
Creditors (amount falling due in one year)	10	5,980	4,555
Net Current Assets		18,507	9,657
Net Assets		24,894	14,312
Charity Funds			
Unrestricted		24,894	14,312
Restricted		-	-
Total Charity Funds	11	24,894	14,312

The financial statements were approved by the Board of Trustees on ..25/04/2023..... and were signed on its behalf by:



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Pastor Adetola David Odumade - Chairperson

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

SAINTS IN LIGHT ASSEMBLY

Notes to the Financial Statements

For the Year Ended 8th October 2022

1. Accounting Policy

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

(a) Scope and Basis of Preparation

The financial statements of Solution Assembly have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

(c) Incoming Resources

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible Fixed Assets and Depreciation

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Motor Vehicle	10% on cost
Fixtures and Fittings	20% on cost
Equipment	20% on cost

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 8th October 2022.

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
3. Donation, Legacies and Similar Incoming Resources	£	£	£	£
Tithes	15,901	-	15,901	9,507
Offering	8,936	-	8,936	4,028
Thanksgiving	654	-	654	339
Seed of Faith	322	-	322	30
First Fruits	1,645	-	1,645	75
Projects (e.g. Building fund)	288	-	288	-
Welfare (e.g. Love Christmas gifts)	390	-	390	195
Mission	50	-	50	55
Others (e.g., Sunday school manuals, Church branded clothes)	685	-	685	135
	28,870	-	28,870	14,365
4. Activities in Furtherance of Charity Object	£	£	2022 Total Funds	2021 Total Funds
Grant received – Gift aid receipts	2,334	-	2,334	2,965
	2,334	-	2,334	2,965

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
5. Grants Paid (Institutional and Non-institutional)	£	£	£	£
RCCG - World Evangelical Mission	4,263	-	4,263	1,554
RCCG - Central Office Fund	650	-	650	550
RCCG Area fund	526	-	526	195
RCCG Good Women Fellowship	100	-	100	-
Evangelical Support	200	-	200	300
African Mission	100	-	100	-
Love Christmas Project	1,021	-	1,021	969
Financial Assistance	200	-	200	-
	7,061	-	7,061	3,567.58

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
6. Cost of Activities for Charitable Objectives	£	£	£	£
Rent	3,000	-	3,000	3,000
	3,000	-	3,000	3,000

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
7. Support Costs	£	£	£	£
Books/Postage/Stationeries	647	-	647	540
Travel /Transport	104	-	104	-
Hospitality/Welfare	1,958	-	1,958	833
Printing	1,395	-	1,395	353
IT subscription	294	-	294	215
Electricity, heating &water	940	-	940	570
Road tax	173	-	173	168
Fuel	1,005	-	1,005	329
Vehicle repairs	1,246	-	1,246	482
Insurance	634	-	634	550
Sundry expenses	246	-	246	119
Bank charges	114	-	114	-
	8,755	-	8,755	4,159

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
8. Management and Governance Cost				
Retreat/Training	100	-	100	-
Honourarium	150	-	150	200
Local Council fee	200	-	200	195
Depreciation	1,357	-	1,357	898
	1,807	-	1,807	1,293

9. Non-current Assets: Tangible Assets

	Motor vehicles	Fixtures & Fittings	Equipment	Total
	£	£	£	£
Cost				
As at 9 October 2021	3,000	602	3,626	7,228
Additions	-	599	2,489	3,088
At 8 October 2022	3,000	1,201	6,115	10,316
Depreciation				
As at 9 October 2021	1,083	343	1,147	2,573
Charge for the year	192	172	994	1,357
At 8 October 2022	1,275	515	2,141	3,930
Net Book Value				
At 8 October 2022	1,725	686	3,975	6,387

	2022 £	2021 £
10. Creditors: Amount Falling Due Within One Year	5,980	4,557

11. Movements in funds

	At 09/10/2021 £	Net movement in funds £	At 08/10/2022 £
Unrestricted Funds			
General Funds	14,312	10,582	24,894
Restricted Funds			
Restricted	-	-	-
Total Funds	14,312	10,582	24,894