

**REGISTERED COMPANY NUMBER: 10492115 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1174253**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
THE BARN THEATRE PROJECT**

Haines Watts Worcester Limited  
First Floor  
Saggar House  
Princes Drive  
Worcester  
WR1 2PG

# **THE BARN THEATRE PROJECT**

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# THE BARN THEATRE PROJECT

## Report of the Trustees for the year ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are as follows:

"The Charity's objects are restricted specifically, in each case only for the public benefit to promote, maintain, improve and enhance access to all aspects of professional and amateur performing art and the development of public appreciation of such art and to advance public education in relation to it."

#### Significant activities

Our objectives for the year were originally (pre Covid) to build on and consolidate our previous successes, to continue to develop and create bold and innovative professional theatre in Cirencester (The Barn Theatre) and to further develop our skilled teams by training and recruitment of young people. This was soon tempered with an over-riding commitment to overcome the many hurdles created by Covid, not least the necessity to stop productions due to variable lockdown regulations. It became necessary to modify seating capacity and add screens, as well as repeated variations in programme to continue during the pandemic. A new ventilation system was also installed to protect clients.

The strategies we used to meet these objectives included further development, training and recruitment of our Production, Technical and Artistic Teams and a key concentration on steering the finances of the charity with the welcome help of government and ACE initiatives. Throughout we strived to continue to offer quality innovative theatre with new initiatives also including film and streaming, both on our own, and in co-production with other theatres.

At the date of signing, we have announced a bold full year creative programme – our best yet – for 2022 despite severe new Covid and financial headwinds. The Barn, as always, believes in itself and backs its proven ability to succeed via constant innovation, positivity, and creativity, all delivered by the efforts of its committed and talented young team under the close measured guidance and direction of an experienced executive and financial management team.

#### Public benefit

The Trustees have due regard to the guidance on public benefit published by the Charities Commission and believe the objectives meet this guidance. Our main activities and who we try to help are described below. All our charitable activities focus on furthering our charitable purposes for the public benefit.

#### Who used and benefited from our services?

The people of Cirencester, the Cotswolds and further afield who saw our performances. The young people who benefited from our Youth and training programmes, and the amateur and community groups who benefited from our outreach programmes which are now, Covid permitting, again at the forefront of our plans for the coming year. Also people who saw and used our streaming services and filming skills developed during lockdown.

# THE BARN THEATRE PROJECT

## Report of the Trustees for the year ended 31 March 2021

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### STRATEGIC REPORT

#### Financial position

Ticket sales were down significantly due to restrictions on number of seats and to streaming productions. The costs of production could not be reduced proportionately and management did well in keeping the overheads at a manageable level without losing core team members. Indeed we still boldly but cautiously brought in new talent and trainees.

Whilst shows continued whenever possible, the lockdown brought about by the COVID-19 Pandemic caused the Charity considerable challenges moving it necessarily into a different strategy, making use of innovations and flexibility in developing digital and streaming output since live theatre was not allowed in parts of the year. The innovations that our artistic team brought in enabled some sales from new income streams but the Charity had to rely on grants and donations from local businesses and authorities, including Government grants via the Arts Council, albeit the team coped well with managing the finances and cost controls in difficult circumstances.

Overall the charity registered a modest negative financial outcome for the period due to the COVID-19 Pandemic, incurring a deficit of £8,452.17. This is a fall from the surplus of £19,332.85 shown in the previous period. In the circumstances this is considered a creditable outcome albeit, it would have been impossible without the support of Government and its agents Arts Council England. We continue to strive to repay this confidence in the Barn via bold creative programming, commitment, and tight management.

Strategically the Barn sees its future post Covid as dependent on continuing to impress with courage, energy, and artistic/technical innovation, and hopes that this will lead to portfolio status from the Arts Council to replace Government funding during Covid. We will strive to maximise income based on strong marketing, fund raising and seeking support wherever we can. Our bold 2022 programme is evidence of the self-belief that drives us even in difficult times.

#### Investment policy and objectives

Aside from retaining, where possible, a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are currently limited funds available for long term investment.

#### Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. Until satisfactory ongoing charitable funding has been obtained this is not an area that can be addressed as concentration has to be on funding current operations and aims.

#### Future plans

The Charity plans to continue and develop its activities in the forthcoming years subject to satisfactory funding arrangements. The Trustees continue to look at co-operative arrangements with commercial producers in order to capitalise on the future life of its creations. Much effort is being expended on developing the sales footprint of the Theatre outside its immediate area where its traction is good. This was already delivering results pre Covid.

#### Post Balance Sheet Events

Since the year end, the impact of COVID-19 on the business has continued and the grants from the Arts Council and local businesses and people have been gratefully received.

We hope that the exciting programme we have planned for 2022 will be delivered in an environment where the pandemic restrictions are relaxed. We have funds to take us into the New Year but are still working hard to secure additional funds to help us emerge intact and thriving from Covid. As was the position last year everything depends upon the national situation and what we are allowed to do. We have grown and consolidated our skills and capabilities during this difficult period, particularly in the fields of digital theatre, streaming and film creation. We remain quietly confident that we will emerge stronger from this difficult period with our reputation for theatre creation enhanced.

## THE BARN THEATRE PROJECT

### Report of the Trustees for the year ended 31 March 2021

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 2016 and registered as a charity on 15 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are required to retire by rotation. Stuart Thackaberry and John Hayward have so retired and have been unanimously re-elected.

All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

Due to the nature of the charity, much of the charities work focuses on young people. The Management Committee seeks to ensure that the needs of this group are appropriately reflected in its policies. Young people form a large part of the Barn Theatre's management and support teams and these highly involved people are closely consulted regarding the decisions of the Trustees.

##### Organisational structure

The Theatre has a Management Committee of up to six members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the artistic Director supported by Production, Services and Finance/Administration staff. The Artistic Director is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met in line with good practice and artistic excellence.

##### Induction and training of new trustees

Trustees are already familiar with the practical work of the charity. Additionally, trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are led by the Chair of the Management Committee and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

##### Related parties

The Trustees are satisfied that transactions with related parties are on advantageous arms-length terms and materially benefit the charity. Independent Trustees oversee any such arrangements. All transactions with related parties are disclosed in the notes to the accounts.



## THE BARN THEATRE PROJECT

### Report of the Trustees for the year ended 31 March 2021

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the theatre.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

10492115 (England and Wales)

##### Registered Charity number

1174253

##### Registered office

Springfield House  
45 Welsh Back  
Bristol  
BS1 4AG

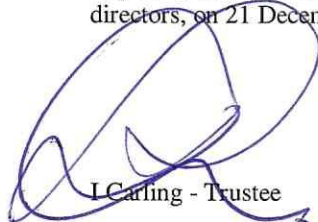
##### Trustees

I Carling - Trustee and Chairman  
Mrs C A Carling  
S J Thackaberry  
J K Hayward  
M P O'Keefe  
C F B Woodd

##### Independent Examiner

John H Painter  
FCA  
Haines Watts Worcester Limited  
First Floor  
Saggar House  
Princes Drive  
Worcester  
WR1 2PG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 December 2021 and signed on the board's behalf by:



I Carling - Trustee

## Independent Examiner's Report to the Trustees of The Barn Theatre Project

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### **Independent examiner's report to the trustees of The Barn Theatre Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John H Painter  
FCA  
Haines Watts Worcester Limited  
First Floor  
Sagar House  
Princes Drive  
Worcester  
WR1 2PG

21 December 2021

# THE BARN THEATRE PROJECT

## Statement of Financial Activities for the year ended 31 March 2021

		2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	541,322	355,264
Charitable activities - productions	3	<u>305,068</u>	<u>639,183</u>
<b>Total</b>		846,390	994,447
<b>EXPENDITURE ON</b>			
Fund raising costs	4	42,581	49,388
<b>Charitable activities</b>	5		
Charitable activities - overheads		152,205	258,938
Charitable activities - productions		<u>660,056</u>	<u>666,788</u>
<b>Total</b>		<u>854,842</u>	<u>975,114</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,452)	19,333
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>55,963</u>	<u>36,630</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>47,511</u></u>	<u><u>55,963</u></u>

The notes form part of these financial statements



# THE BARN THEATRE PROJECT

## Balance Sheet 31 March 2021

		2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	11	2,901	3,917
<b>CURRENT ASSETS</b>			
Debtors	12	53,860	156,422
Cash at bank and in hand		<u>160,726</u>	<u>21,911</u>
		214,586	178,333
<b>CREDITORS</b>			
Amounts falling due within one year	13	(169,976)	(126,287)
<b>NET CURRENT ASSETS</b>		<u>44,610</u>	<u>52,046</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,511</u>	<u>55,963</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>47,511</u>	<u>55,963</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>47,511</u>	<u>55,963</u>
<b>TOTAL FUNDS</b>		<u>47,511</u>	<u>55,963</u>


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:

 J. Carling - Trustee

The notes form part of these financial statements

# THE BARN THEATRE PROJECT

## Cash Flow Statement for the year ended 31 March 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>140,618</u>	<u>12,117</u>
Net cash provided by operating activities		<u>140,618</u>	<u>12,117</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(1,803)</u>	<u>(3,476)</u>
Net cash used in investing activities		<u>(1,803)</u>	<u>(3,476)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		138,815	8,641
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>21,911</u>	<u>13,270</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>160,726</u>	<u>21,911</u>

The notes form part of these financial statements

# THE BARN THEATRE PROJECT

## Notes to the Cash Flow Statement for the year ended 31 March 2021

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(8,452)	19,333
Adjustments for:		
Depreciation charges	2,819	2,533
Decrease/(increase) in debtors	102,562	(59,246)
Increase in creditors	<u>43,689</u>	<u>49,497</u>
Net cash provided by operations	<u>140,618</u>	<u>12,117</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>21,911</u>	<u>138,815</u>	<u>160,726</u>
	<u>21,911</u>	<u>138,815</u>	<u>160,726</u>
Total	<u>21,911</u>	<u>138,815</u>	<u>160,726</u>

The notes form part of these financial statements

# THE BARN THEATRE PROJECT

## Notes to the Financial Statements for the year ended 31 March 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.-

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated as appropriate..

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in the notes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

## THE BARN THEATRE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

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#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	168,184	348,606
Grants	374,174	-
Donated services and facilities	<u>(1,036)</u>	<u>6,658</u>
	<u>541,322</u>	<u>355,264</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	<u>374,174</u>	<u>-</u>

#### 3. CHARITABLE ACTIVITIES - PRODUCTIONS

	2021 £	2020 £
Ticket Sales	304,851	631,459
Advertising Income	<u>217</u>	<u>7,724</u>
	<u>305,068</u>	<u>639,183</u>

# THE BARN THEATRE PROJECT

## Notes to the Financial Statements - continued for the year ended 31 March 2021

### 4. FUND RAISING COSTS

#### Raising donations and legacies

	2021	2020
	£	£
Fund raising costs	<u>42,123</u>	<u>49,388</u>

#### Other trading activities

	2021	2020
	£	£
Bad debts	489	-
Support costs	<u>(31)</u>	<u>-</u>
	<u>458</u>	<u>-</u>

Aggregate amounts	<u>42,581</u>	<u>49,388</u>
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### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities - overheads	147,218	4,987	152,205
Charitable activities - productions	<u>660,056</u>	<u>-</u>	<u>660,056</u>
	<u>807,274</u>	<u>4,987</u>	<u>812,261</u>

### 6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other trading activities	(31)	-	(31)
Charitable activities - overheads	<u>3,587</u>	<u>1,400</u>	<u>4,987</u>
	<u>3,556</u>	<u>1,400</u>	<u>4,956</u>



## THE BARN THEATRE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fee	1,400	1,260
Depreciation - owned assets	<u>2,819</u>	<u>2,532</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 9. STAFF COSTS

The wages and salary costs for the year were £164,010 (2020: £87,102).

The average monthly number of employees during the year was as follows:

	2021	2020
	10	6
Theatre based	<u>10</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	355,264
Charitable activities - productions	<u>639,183</u>
<b>Total</b>	994,447
<b>EXPENDITURE ON</b>	
Fund raising costs	49,388
<b>Charitable activities</b>	
Charitable activities - overheads	258,938
Charitable activities - productions	<u>666,788</u>
<b>Total</b>	975,114

# THE BARN THEATRE PROJECT

## Notes to the Financial Statements - continued for the year ended 31 March 2021

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME	19,333
RECONCILIATION OF FUNDS	
Total funds brought forward	36,630
TOTAL FUNDS CARRIED FORWARD	<u>55,963</u>

### 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	-	7,675	7,675
Additions	<u>1,064</u>	<u>739</u>	<u>1,803</u>
At 31 March 2021	<u>1,064</u>	<u>8,414</u>	<u>9,478</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	3,758	3,758
Charge for year	<u>205</u>	<u>2,614</u>	<u>2,819</u>
At 31 March 2021	<u>205</u>	<u>6,372</u>	<u>6,577</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>859</u>	<u>2,042</u>	<u>2,901</u>
At 31 March 2020	<u>-</u>	<u>3,917</u>	<u>3,917</u>

# THE BARN THEATRE PROJECT

## Notes to the Financial Statements - continued for the year ended 31 March 2021

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,549	49,066
Other debtors	33,692	-
Prepayments	<u>16,619</u>	<u>107,356</u>
	<u>53,860</u>	<u>156,422</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	11,389	48,632
Social security and other taxes	5,335	1,582
Other creditors	967	240
Accruals and deferred income	<u>152,285</u>	<u>75,833</u>
	<u>169,976</u>	<u>126,287</u>

### 14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
Charitable activities - production	55,963	(8,452)	47,511
	<u>55,963</u>	<u>(8,452)</u>	<u>47,511</u>
<b>TOTAL FUNDS</b>	<u>55,963</u>	<u>(8,452)</u>	<u>47,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Charitable activities - production	846,390	(854,842)	(8,452)
	<u>846,390</u>	<u>(854,842)</u>	<u>(8,452)</u>
<b>TOTAL FUNDS</b>	<u>846,390</u>	<u>(854,842)</u>	<u>(8,452)</u>

# THE BARN THEATRE PROJECT

## Notes to the Financial Statements - continued for the year ended 31 March 2021

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
Charitable activities - production	36,630	19,333	55,963
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>36,630</u>	<u>19,333</u>	<u>55,963</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable activities - production	994,447	(975,114)	19,333
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>994,447</u>	<u>(975,114)</u>	<u>19,333</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
Charitable activities - production	36,630	10,881	47,511
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>36,630</u>	<u>10,881</u>	<u>47,511</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Charitable activities - production	1,840,837	(1,829,956)	10,881
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,840,837</u>	<u>(1,829,956)</u>	<u>10,881</u>

## THE BARN THEATRE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

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#### 15. RELATED PARTY DISCLOSURES

During the year sales of £28.83 (2020 - £2,152) were made to Ingleside Heritage Limited, a company in which a trustee of The Barn Theatre Project is a director. There was no balance outstanding at the year end.

During the year sales of £5,686.15 were made to Barn Theatre Enterprises Limited, a company in which a trustee of The Barn Theatre Project is a director. At the year end a balance of £5,325.00 remained outstanding.

During the year sales of £15,284.02 were made to Associated Theatres Limited, a company in which a trustee of The Barn Theatre Project is a director. At the year end a balance of £13,646.22 remained outstanding.

During the year purchases of £118,930.90 (2020 - £152,485) were made from Ingleside Heritage Limited, a company in which a trustee of The Barn Theatre Project is a director. At the year end a balance of £2,442.33 remained outstanding.

During the year purchases of £900 were made from Barn Theatre Enterprises Limited, a company in which a trustee of The Barn Theatre Project is a director. At the year end a balance of £NIL remained outstanding and was included in trade creditors.

During the year purchases of £12,000.00 (2020 - £9,000) were made from Fosseway Properties Ltd, a company in which a trustee of The Barn Theatre Project is a director. At the year end a balance of £NIL remained outstanding and was included in trade creditors.

During the year purchases of £82,496.80 (2020 - £64,750) were made from Techsmart Theatre Services Limited, a company in which a trustee of The Barn Theatre Project is a director. There was a balance of £1,500 outstanding at the year end.

During the year purchases of £3,200 (2020 - £3,000) were made from Oldfield Business Services Limited, a company in which a trustee of The Barn Theatre Project is a director. There was no balance outstanding at the year end.

During the year purchases of £1,100 (2020 - £5,789) were made from Newfield Business Services Limited, a company in which a trustee of The Barn Theatre Project is a director. There was no balance outstanding at the year end.

During the prior year a donation of £20,000 (2020 - £10,000) was received from St James's Place Wealth Management, a company in which a trustee of The Barn Theatre Project is a director. There was no balance outstanding at the year end.

**THE BARN THEATRE PROJECT**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	168,184	348,606
Grants	374,174	-
Donated services and facilities	<u>(1,036)</u>	<u>6,658</u>
	541,322	355,264
<b>Charitable activities - productions</b>		
Ticket Sales	304,851	631,459
Advertising Income	<u>217</u>	<u>7,724</u>
	<u>305,068</u>	<u>639,183</u>
<b>Total incoming resources</b>	846,390	994,447
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fund raising costs	42,123	49,388
<b>Other trading activities</b>		
Bad debts	489	-
<b>Charitable activities</b>		
Production costs	660,056	666,788
Insurance	9	2,444
Telephone	2,519	1,775
Postage and stationery	2,072	5,336
Sales promotion	24,609	98,633
Sundries	7,138	2,631
Sub-Contractors	1,445	550
Rent	-	16,080
Motor and Travel Costs	4,566	22,239
U.K Entertainment	-	9,590
Computers & Software	3,811	3,820
Legal, professional and formation fees	7,345	3,298
Accountancy	12,120	8,058
Repairs & Renewals	13,017	12,728
Premises Expenses	-	1,213
Subscriptions	13,059	9,441
Training Costs	586	301
Artistic management	24,806	21,800
Carried forward	777,158	886,725

This page does not form part of the statutory financial statements



# THE BARN THEATRE PROJECT

## Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	777,158	886,725
Overhead salaries	27,297	34,784
Fixtures and fittings	205	-
Computer equipment	<u>2,614</u>	<u>2,533</u>
	807,274	924,042
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	3,556	424
<b>Governance costs</b>		
Independent examiner's fee	<u>1,400</u>	<u>1,260</u>
Total resources expended	<u>854,842</u>	<u>975,114</u>
<b>Net (expenditure)/income</b>	<u>(8,452)</u>	<u>19,333</u>

This page does not form part of the statutory financial statements