

GLOBAL VARIOME

England & Wales · Charity number 1174248

Details

Status	Registered
Legal form	Charitable company
Company number	10269298
Registered	2017-08-14
Register	View on the Charity Commission register

Contact

Address	Institute Of Genetic Medicine International Centre For Life Central Parkway Newcastle Upon Tyne NE1 3BZ
Phone	01912418794
Email	info@variome.org
Website	http://www.humanvariomeproject.org/about/legal-structure.html

Activities

Objects: THE ADVANCEMENT OF HEALTH AND THE SAVING OF LIVES FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY BY:1) DECREASING THE BURDEN OF DISEASE AND IMPROVING DIAGNOSIS, TREATMENT, AND SURVEILLANCE FOR THOSE SUFFERING FROM DISEASES WITH A GENETIC COMPONENT IN ANY PART OF THE WORLD BY ADVANCING THE AVAILABILITY OF AND ACCESSIBILITY TO GENOMIC VARIANT INFORMATION TO BOTH EXPERTS AND THE GENERAL PUBLIC. 2) PROMOTING THE RESPONSIBLE COLLECTION, CURATION, INTERPRETATION, AND SHARING OF GENOMIC VARIANT INFORMATION BY RESEARCHERS, CLINICIANS, MEDICAL SCIENTISTS, NATIONAL HEALTH SYSTEMS, INTERNATIONAL ORGANISATIONS AND THE PUBLIC AND CONTRIBUTING TO THE ALLEVIATION OF HUMAN SUFFERING.3) CARRYING OUT RESEARCH IN FURTHERANCE OF THE PURPOSE, THE USEFUL RESULTS OF WHICH WILL BE PUBLISHED FOR THE PUBLIC BENEFIT.

Activities: International organisation dedicated to the advancement of health and the saving of lives for the public benefit in particular but not exclusively by: decreasing the burden of disease and improving diagnosis, promoting the responsible collection, curation, interpretation and sharing of genomic variant information.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Argentina
- Australia
- Austria
- Bangladesh
- Belgium
- Brazil
- Canada
- China
- Congo (Democratic Republic)
- Cyprus
- Czech Republic
- Egypt
- Italy
- Kuwait
- Malaysia
- Mexico
- Nepal
- Netherlands
- New Zealand
- Nigeria
- Philippines
- Portugal
- South Africa
- South Korea
- Spain
- Sweden
- United States
- Venezuela
- Vietnam
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31		£0	£15,195	-
2024-07-31	£1,645	£2,548	-	-
2023-07-31	£3,559	£7,849	-	-
2022-07-31	£40,338	£28,322	-	-
2021-07-31	£5,597	£1,319	-	-
2020-07-31	£8,957	£5,936	-	-

Trustees

Name	Role	Appointed
Professor Sir John Burn	Chair	2016-07-08
DR GARRY CUTTING		2016-07-08
Professor INGRID WINSHIP		2016-07-08

GLOBAL VARIOME

England & Wales - Charity number 1174248

Accounts

Global Variome

Charity No. 1174248

Company No. 10269298

Trustees' Report and Unaudited Accounts

31 July 2022

**Global Variome
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**Global Variome
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 10269298

Charity No. 1174248

Principal Office

International Centre for Life
Times Square
Newcastle upon Tyne
NE1 3BZ

Registered Office

International Centre ForLife
Times Square
Newcastle Upon Tyne
NE1 3BZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

J. Burn
G.R. Cutting
I.M. Winship

Accountants

JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

Bankers

Barclays Bank
Leicester
Leicestershire
LE87 2BB

OBJECTIVES AND ACTIVITIES

Global Variome

Trustees Annual Report

The purpose of the charity as set out in its governing document is the advancement of health and the saving of lives for the public benefit in particular but not exclusively by:

- 1) decreasing the burden of disease and improving diagnosis, treatment, and surveillance for those suffering from diseases with a genetic component in any part of the world by advancing the availability of and accessibility to genomic variant information to both experts and the general public.
- 2) promoting the responsible collection, curation, interpretation, and sharing of genomic variant information by researchers, clinicians, medical scientists, national health systems, international organisations and the public and contributing to the alleviation of human suffering.
- 3) carrying out research in furtherance of the purpose, the useful results of which will be published for the public benefit.

We hold several educational courses per year on various topics; HGVS nomenclature, variant prediction training courses etc. These courses are held mostly in low/ middle income countries, mostly to curators. The courses promote the general objectives of Global Variome (GV); accurate data curation, up to date nomenclature, suitable data storage etc.

We have several working groups who are assigned to draft a specific set of guidelines/ recommendations. These are then published for the view of the general public.

Regular meetings with international advisory committees to discuss project initiatives, maintain and expand our network around the world by providing guidance to others in initiating, developing, financing and operating their regional/national operations of data/ knowledge sharing.

The trustees have regarded the guidance issued by the charity commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

**Global Variome
Trustees Annual Report**

Global Variome has several international initiatives, which are described below. All have benefit to global healthcare.

Successful educational courses – this year, as in previous years, several workshops have been held at academic conferences and diagnostic companies to educate and inform about the accurate use of genetic nomenclature for patient benefit.

We were given a grant by UNESCO to run an online database training course. This ran from July – December 2021. The participants are continuing to work on curating data from their own countries in collaboration with senior scientists internationally.

As a result of our various working groups, helpful guidelines/ recommendations have been published. These have been made freely available to public.

The LOVD3 database has more variants than any of the other publicly available variant databases, including ClinVar and ClinGen. LOVD's purpose is to provide a flexible and freely available tool for gene collection and display of DNA variants. LOVD is a GV recommended system and we strongly endorse/support its activities. LOVD is a database that is used by experts on genetic variation to store and share information on genetic variants, phenotypes, genes and diseases. The software is open source and free of charge, operated by a team of volunteers.

Global Globin Network (formally known as global globin 2020) is a specific project dedicated to fighting haemoglobinopathies (notably thalassaemia's and sickle cell disease) in low- and middle-income countries by encouraging systematic collection and sharing of variation of data. Like most work related to GV, the main goals of GGN are; the growth of quality and quantity of curated inputs from low-middle income countries, harmonising the relevant shared variant data between countries and lastly the storage, curation and sharing of this data is sustainable for all. This project is gaining great traction with more money being invested (particularly from the Malaysian Ministry of Health) to create a portable device able to test blood and diagnose thalassemia in remote locations in low/middle income countries. This assay and device is in the testing development phase. This project started in 2020_21 and continued in to 2021_22.

Global Variome

Trustees Annual Report

Much like GG2020, another project called the BRCA challenge aims to promote the responsible collection, curation, sharing and use of variation data to harmonise with existing databases. The BRCA challenge focuses on the genes that predispose for breast and ovarian cancer, particularly brca1 and brca2. The number of variants within the BRCA exchange database is rapidly increasing. The BRCA exchange has a mobile app in which clinicians/ healthcare professionals can look up a variant using their mobile phones making it much easier for them to diagnose and treat.

We have launched a new international initiative aiming to develop a coordinated global network to deal with medical and health challenges of familial and inherited heart disease. This is called the Global Familial Heart Challenge.

Following the merger in March 2021, we have worked with the Human Genome Variation Society (HGVS) and Human Genome Organisation (HUGO) on the organisation and activities of the new HUGO. Our goal remains the same; to maintain an international network of individuals and industry to ensure that all genetic variation information can be collected, curated, interpreted and shared for the benefit of human health. We are operating under the collective membership of HUGO. The Global Variome will retain its separate identity as an associate NGO of UNESCO and will facilitate educational activities there.

In March 2021, we merged with the Human Genome Variation Society (HGVS) and Human Genome Organisation (HUGO) to form the new HUGO. Our goal is the same; to maintain an international network of individuals and industry to ensure that all genetic variation information can be collected, curated, interpreted and shared for the benefit of human health. We will operate under the collective membership of HUGO. The Global Variome will retain its separate identity as an associate NGO of UNESCO and will facilitate educational activities there.

FINANCIAL REVIEW

At the year end the charity had reserves of £20,388(2021 £8,322.)

The charity is totally dependant on donations or grants for its income but has very little expenditure so is likely to be able to pay its bills as they fall due.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee (company number 10269298) and is governed by its Articles of Association. The trustees are the directors of the limited company.

The directors may at any time appoint an individual to the board of directors to fill a vacancy or to increase the membership of the board. The retirement of a director appointed by the other directors does not contribute to the quota of directors.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Global Variome
Trustees Annual Report



J. Burn

Trustee

19 April 2023

Global Variome

Independent Examiners Report

Independent Examiner's Report to the trustees of Global Variome

I report to the charity trustees on my examination of the financial statements of Global Variome for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fiona Ramsey
ICAEW
JC Accountants
19 Norfolk Street
Sunderland

SR1 1EA
19 April 2023

Global Variome
Statement of Financial Activities
for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	961	961	5,597
Charitable activities	5	39,427	39,427	-
Total		40,388	40,388	5,597
Expenditure on:				
Charitable activities	6	26,930	26,930	-
Other	7	1,392	1,392	1,319
Total		28,322	28,322	1,319
Net gains on investments		-	-	-
Net income		12,066	12,066	4,278
Transfers between funds		-	-	-
Net income before other gains/(losses)		12,066	12,066	4,278
Other gains and losses				
Net movement in funds		12,066	12,066	4,278
Reconciliation of funds:				
Total funds brought forward		8,322	8,322	4,044
Total funds carried forward		20,388	20,388	8,322

Global Variome
Summary Income and Expenditure Account
for the year ended 31 July 2022

	2022	2021
	£	£
Income	40,388	5,597
Gross income for the year	<u>40,388</u>	<u>5,597</u>
Expenditure	28,322	1,319
Total expenditure for the year	<u>28,322</u>	<u>1,319</u>
Net income before tax for the year	12,066	4,278
Net income for the year	<u><u>12,066</u></u>	<u><u>4,278</u></u>

**Global Variome
Balance Sheet
at 31 July 2022**

Company No. 10269298	Notes	2022 £	2021 £
Current assets			
Debtors	9	17,107	-
Cash at bank and in hand		4,769	19,653
		<u>21,876</u>	<u>19,653</u>
Creditors: Amount falling due within one year	10	(1,488)	(11,331)
Net current assets		20,388	8,322
Total assets less current liabilities		20,388	8,322
Net assets excluding pension asset or liability		20,388	8,322
Total net assets		<u>20,388</u>	<u>8,322</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		20,388	8,322
		<u>20,388</u>	<u>8,322</u>
Reserves	12		
Total funds		<u>20,388</u>	<u>8,322</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 April 2023

And signed on its behalf by:



J. Burn

Trustee

19 April 2023

Global Variome
Statement of Cash flows
for the year ended 31 July 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	12,066	4,278
Adjustments for:		
Increase in trade and other receivables	(17,107)	-
(Decrease)/Increase in trade and other payables	(10,095)	10,131
Net cash (used in)/provided by operating activities	<u>(15,136)</u>	<u>14,409</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(15,136)	14,409
Cash and cash equivalents at the beginning of the year	19,653	5,244
Cash and cash equivalents at the end of the year	<u>4,517</u>	<u>19,653</u>
Components of cash and cash equivalents		
Cash and bank balances	4,769	19,653
	<u>4,769</u>	<u>19,653</u>

Global Variome

Notes to the Accounts

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Global Variome

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Global Variome

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Global Variome
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	5,597	5,597
Total	<u>5,597</u>	<u>5,597</u>
Expenditure on:		
Other	1,319	1,319
Total	<u>1,319</u>	<u>1,319</u>
Net income	<u>4,278</u>	<u>4,278</u>
Net income before other gains/(losses)	4,278	4,278
Other gains and losses:		
Net movement in funds	<u>4,278</u>	<u>4,278</u>
Reconciliation of funds:		
Total funds brought forward	4,044	4,044
Total funds carried forward	<u><u>8,322</u></u>	<u><u>8,322</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Other donations	1	1	-
	960	960	5,597
	<u>961</u>	<u>961</u>	<u>5,597</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Grant income Cyprus grant re Inherent project Malaysia	3,108	3,108	-
Grant income - UNESCO grant re online training re GENOME	9,913	9,913	-
2021 conference	26,406	26,406	-
	<u>39,427</u>	<u>39,427</u>	<u>-</u>

Global Variome
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Grant income Cyprus grant re	3,255	3,255	-
Inherent project Malaysia			
Grant income - UNESCO			
grant re online training re	9,913	9,913	-
GENOME			
2021 conference	13,762	13,762	-
<i>Governance costs</i>			
	<u>26,930</u>	<u>26,930</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
General administrative costs	119	119	70
Legal and professional costs	1,273	1,273	1,249
	<u>1,392</u>	<u>1,392</u>	<u>1,319</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Debtors

	2022	2021
	£	£
Other debtors	17,087	-
Prepayments and accrued income	20	-
	<u>17,107</u>	<u>-</u>

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	1,488	1,236
Deferred income	-	10,095
	<u>1,488</u>	<u>11,331</u>

11 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2022	2021
	£	£
At 1 August	10,095	-
Released in current year	(10,095)	-
Deferred in current year	-	10,095
At 31 July	<u>-</u>	<u>10,095</u>

Global Variome
Notes to the Accounts

12 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	8,322	40,388	(28,322)	20,388
Total funds	<u>8,322</u>	<u>40,388</u>	<u>(28,322)</u>	<u>20,388</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	20,388	20,388
	<u>20,388</u>	<u>20,388</u>

14 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	19,653	(14,884)	4,769
	<u>19,653</u>	<u>(14,884)</u>	<u>4,769</u>
Net debt	<u>19,653</u>	<u>(14,884)</u>	<u>4,769</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Variome
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Other donations	1 960 <u>961</u>	1 960 <u>961</u>	- 5,597 <u>5,597</u>
Charitable activities			
Grant income Cyprus grant re Inherent project Malaysia	3,108	3,108	-
Grant income - UNESCO grant re online training re GENOME 2021 conference	9,913 26,406 <u>39,427</u>	9,913 26,406 <u>39,427</u>	- - <u>-</u>
Total income and endowments	40,388	40,388	5,597
Expenditure on:			
Charitable activities			
Grant income Cyprus grant re Inherent project Malaysia	3,255	3,255	-
Grant income - UNESCO grant re online training re GENOME 2021 conference	9,913 13,762 <u>26,930</u>	9,913 13,762 <u>26,930</u>	- - <u>-</u>
Total of expenditure on charitable activities	26,930	26,930	-
General administrative costs, including depreciation and amortisation			
Bank charges	58	58	22
Exchange rate (gain)/loss	33	33	-
Software, IT support and related costs	28 <u>119</u>	28 <u>119</u>	48 <u>70</u>
Legal and professional costs			
Audit/Independent examination fees	1,273	1,273	1,236
Other legal and professional costs	- <u>1,273</u>	- <u>1,273</u>	13 <u>1,249</u>
Total of expenditure of other costs	1,392	1,392	1,319
Total expenditure	28,322	28,322	1,319

Global Variome**Detailed Statement of Financial Activities**

Net gains on investments	-	-	-
Net income	12,066	12,066	4,278
Net income before other gains/(losses)	12,066	12,066	4,278
Other Gains	-	-	-
Net movement in funds	12,066	12,066	4,278
Reconciliation of funds:			
Total funds brought forward	8,322	8,322	4,044
Total funds carried forward	20,388	20,388	8,322