



## **Grace Church Swansea**

### **Trustees' Annual Report**

**Period from 1st January 2023 to 31st December 2023**

#### **Reference and administrative details**

**Registered charity name:** Grace Church Swansea

**Charity registration number:** 1174245

#### **The Trustees:**

Mr B Measday (Appointed 14 Aug 2017)

Mrs C McCarthy-Reed (Appointed 14 Aug 2017)

Mrs D Essery (Appointed 14 Aug 2017)

Mr J Pike (Appointed 20 May2020)

Mr B Farr (Appointed 20 May2020)

Mrs G Ware (Appointed 15 Feb 2023)

#### **Accountants:**

Stephen Kent and Co,  
Chartered Accountants,  
456 Gower Road,  
Killay, Swansea,  
SA2 7AL

#### **Structure, Governance and Management**

Grace Church Swansea is a Charitable Incorporated Organisation, registered in August 2017. Registered Charity Number: 1174245.

Grace Church Swansea leadership have responsibility for the recruitment and appointment of Trustees of the Charity. They are responsible for identifying potential individuals with appropriate ethos and skills for the position. This is then discussed with the existing appointed Trustees. A consensus must be found to appoint. All existing and new Trustees must agree with the Statement of Belief set out in our governing documents.

All newly appointed Trustees will undergo an orientation meeting with the Chair of the Trustees to brief them on their duties and responsibilities as a Trustee, the decision making processes and the current financial position of the

charity as set out in the latest published accounts. Trustees are encouraged to attend appropriate training events where these will help them carry out their roles and responsibilities effectively.

The Trustees fulfil their legal obligations on behalf of the Charity, aiming to meet at least four times a year.

**Charity Trustees:**

Byron Measday

Claire McCarthy-Reed

Donna Essery

Joshua Pike

Brian Farr

Gayle Ware

**Church Leadership:**

Byron Measday - Senior Leader

Sarah Measday

Emma Ball

Charlotte Whitcombe

**Small Group Leadership:**

Emma Ball

Charlotte Whitcombe

Adam McCarthy-Reed

Chloe Measday

**Employees:**

Chloe Measday

## **Objectives and activities**

Grace Church Swansea exists to welcome as many people as possible into Church community, in order for them to learn more about the Christian faith and become passionate followers of Jesus. We welcome people just as they are, no pretence, no masks, just real life - with all its mess and challenges.

## **Sunday Gatherings**

For several years now we have been meeting at the local Scouts Hall, Clase, where we hire a weekly space on Sunday afternoons for us to come together for worship, teaching, friendship and support. These times are important for us to share vision and purpose with the church family and for us to keep learning and exploring more about the life Jesus has called us to live together.

Pleasingly, we were able to move into our newly refurbished Church building just in time to celebrate Christmas 2023.

## **Small Groups**

In addition to meeting together on a Sunday, we also meet together weekly in each other's homes. These meetings provide greater opportunities for us to get to know each other, to share life together, to stand side by side, to encourage and pray for one another. Together we explore the Bible and the teachings of Jesus in order that we feel equipped and empowered to follow Him in our daily lives.

## **New Church building renovation**

In February, we were successful in applying for a Welsh government grant of £300,000 which enabled us to start a tendering process to employ builders to transform our building. Once we employed CJ Construction, the project moved at pace and took 6 months to complete. This project was spearheaded by Gayle Ware, Chloe Measday and a small building team – without whose diligence and dedication to the project we would be nowhere.

We are very grateful to God for his provision every step of the way in obtaining the money and skills in order to transform the building for our community. We also obtained some smaller amounts from other funding pots in order to complete the project.

Grant Funding received from:	Amount:
James Pantyfedwen	£8,000
Community Facilities Grant – Welsh government	£300,000
All Churches – Benefact trust	£6,750
Clase4all	£42,170
	Total: £356,920

## **Social Gatherings**

Relationships are really important to us at Grace Church. We want to share life with people, the good times and the challenging times. To encourage the development of great friendships we have regularly organised social times for church family and friends to come together to be able to talk and have fun. This year these have included men's and ladies evenings, crafts sessions, talks, curries, breakfasts, a beach night, bowling, fundraising events and a conference or two.



## **Community Projects**

Another important way of us building strong relationships is by serving together. Clase is an amazing community full of life and spirit. Being part of this community and serving the individuals and families that live there is central in our purposes and objectives as a Church. 2023 was full of activity and we were able to embrace being family together and serving the community we love, Clase.

Much of the planning of the following activities was led by our Community Development Worker, Chloe Measday. During the year Chloe has continued to build on the amazing community relationships already established, she has helped us to gather friends and family, to celebrate good times, to raise funds for charity and the church renovation project, and to service the local community. She has also headed up a great small team of volunteers, together making these things possible. A massive thank you to each and every one of you for giving up your time, using your gifts and talents, and coming together to bless others. Without you all, none of this would have been possible.



We as a team have created space for conversations and relationships to form. We have seen many new people come along to our events, as well as regulars who really know us now and are excited to bring their family along. We have continued to do similar events to before, which we know work, and have tried to re-introduce them into the community after years of being restricted to do such events. We were all very excited to particularly run our Easter Messy Church and Egg Hunt event and it was yet again a great success and continues to be our most attended event.



We continued with Messy Church events throughout the year and our Coffee mornings. We also celebrated world events with the Community such as hosting a Coronation Party for the new King. These events all continue to bring out various community members. Many who have attended have given us great feedback throughout, unprompted, including they felt the events had a warm community feel, that their families had a lot of fun and that they were grateful for free activities on their doorsteps. We ran these events in the Church and in the Community Centre.

We continued with our kids group called G-Force. G-Force has been wonderful throughout the year with around 10 children attending weekly. We have seen amazing relationships also form with the parents of these children and those families are now all mostly regulars at every event we put on. Some of our children out grew the group this year as they started comp in the September.





The Church has also organised fundraising events to help raise funds for our building renovations. We did a Winter Fair and a Quiz, both in local community buildings.



Below is a table of community events we have run or supported throughout 2023.

<b>Date:</b>	<b>Event:</b>	<b>Organised by:</b>	<b>Venue:</b>	<b>No of volunteers:</b>	<b>No of attendees:</b>
Jan 5 <sup>th</sup>	G-Force	GC	Church	5	
Feb 2 <sup>nd</sup>	G-Force	GC		5	
Feb 25 <sup>th</sup>	Welsh Party	GC	Church	5	20
Mar 2 <sup>nd</sup>	G-Force	GC	Church	5	
April 6 <sup>th</sup>	G-Force	GC	Church	5	
April 8 <sup>th</sup>	Easter Messy Church and Egg hunt	GC	Community Centre/ Park/ Church	9	
May 4 <sup>th</sup>	G-Force	GC	Church	5	
May 7 <sup>th</sup>	Coronation Party	GC	Church	5	45
	Litter Pick	GC	Community	2	
June 1 <sup>st</sup>	G-Force	GC	Church	5	
July 6 <sup>th</sup>	G-Force	GC	Community Centre	5	
	Summer School	Clase Primary	Clase Primary	4	
	Summer School	Clase Primary	Clase Primary	4	
Aug 4 <sup>th</sup>	G-Force	GC	Community Centre	4	
Aug 19 <sup>th</sup>	Messy Church - Zack	GC	Community Centre	11	
Oct 5 <sup>th</sup>	G-Force	GC	Community Centre	4	4
Oct 14 <sup>th</sup>	Litter pick	GC	Church	2	5

Oct 26 <sup>th</sup>	G-Force light party	GC	Community Centre	5	15
Nov 18 <sup>th</sup>	Fundraising event	GC	Community Centre	8	120
Dec 7 <sup>th</sup>	G-Force	GC	Community Centre	5	10
Dec 2 <sup>nd</sup>	Messy Church	GC	Community Centre	16	
Dec 5 <sup>th</sup>	Fundraising Quiz	GC	Clase Club	2	45
Dec 13 <sup>th</sup>	Church Meal	GC	Toby Carvery	1	42
Dec 18 <sup>th</sup>	Carol Service	GC	Church	5	35

#### **Other activities:**

We have maintained excellent links within the community through supporting and volunteering within Clase. The Church has remained linked with all the local schools including: Clase primary, Pen-y-bryn, Bishop Vaughan Comprehensive and the newly built Tan-y-Lan. We let them know about events we have on to share with the community and vice versa. We also have links with some amazing local partners including Clase Community Cwtch family centre, Clase Community centre where we host many events, local shops and residents, our local community councillors and assembly member, housing associations, local area coordinators, Clase scouts, Christians against poverty, other local Churches and much more!

#### **Financials:**

For the period of January 2023 to December 2023, our accounts have been prepared by Stephen Kent and Co, Chartered Accountants, Swansea.

During this period Grace Church Swansea, received a total of £17834 of donations towards its charitable purpose.

Grace Church Swansea continued to sponsor a little girl through Compassion, and made donations to, World Horizon UK, and Christian Aid, giving a total of £967 towards these charities for 2023.

We spent £8704.46 on salary cost. The part time role of 16hrs a week, for community development work during this period. This role is key to the Churches Vision for the future, to maintain and develop key community relationships within the area.

The Church received a total of £356920 of grants for the refurbishment of the church building, of which an additional £22268 was used of existing church funds, with a total of £379188 spent on the churches refurbishment of the building.

At the end of the financial period, 31st December 2023, the balance was £18425 of funds to carry forward into the next financial year, all funds are currently unrestricted.

Byron Measday

Chair of Trustees



Registered Charity Number: 1174245

Grace Church Swansea

Unaudited Financial Statements

For the year ended 31 December 2023

Grace Church Swansea  
Accountants & Business Advisors Report to Grace Church Swansea on the  
Unaudited Financial Information of Grace Church Swansea  
For the year ended 31 December 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the period ended 31 December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil or statutory responsibilities, from the accounting records and from information and explanations supplied to us.

.....  
Stephen Kent and Company Ltd  
456 Gower Road  
Killay  
Swansea  
SA2 7AL

Grace Church Swansea  
Statement of Financial Activities  
As at 31 December 2023

	2023	2022
	Unrestricted Funds	Total Funds £
<b>Income and endowments</b>		
Donations and legacies	<u>17,834</u>	<u>17,834</u>
<b>Total income</b>	<u>17,834</u>	<u>17,834</u>
<b>Expenditure</b>		
Expenditure on raising funds:		
Costs of raising donations and legacies	967	967
Expenditure on charitable activities	<u>14,090</u>	<u>14,090</u>
<b>Total expenditure</b>	<u>15,057</u>	<u>15,057</u>
<b>Other operating income</b>	194	194
<b>Net (expenditure)/income and net movement in funds</b>	<u>2,971</u>	<u>2,971</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>40,437</u>	<u>40,437</u>
<b>Total funds carried forward</b>	<u>43,408</u>	<u>40,437</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Grace Church Swansea  
Statement of Financial Position  
As at 31 December 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible fixed assets	26,468	5,800
<b>Current assets</b>		
Cash at bank and in hand	18,425	35,700
<b>Creditors: amounts falling due within one year</b>	(1,485)	(1,063)
<b>Net current assets</b>	<u>16,940</u>	<u>34,637</u>
<b>Total assets less current liabilities</b>	<u>43,408</u>	<u>40,437</u>
<b>Funds of the charity</b>		
Unrestricted funds	<u>43,408</u>	<u>40,437</u>
<b>Total charity funds</b>	<u>43,408</u>	<u>40,437</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~15 OCT 2024~~ and are signed on behalf of the board by:



Gayle Ware  
Treasurer



Grace Church Swansea  
Notes to the Financial Statements  
For the year ended 31 December 2023

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 46 Rhodfa'r Eos, Cwmrhydyceirw, Swansea, SA6 6SW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Grace Church Swansea  
Notes to the Financial Statements  
For the year ended 31 December 2023

- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**4. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.



**Grace Church Swansea**  
**Trading Income Statement**  
**For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Donations		17,834		11,546
<b>GROSS PROFIT</b>		17,834		11,546
<b>Administrative Expenses</b>				
Wages and salaries	8,790		8,495	
Employers pensions	120		120	
Staff training	182		-	
Rent	-		400	
Light and heat	(555)		(2,740)	
Water rates	301		-	
Repairs, renewals and maintenance	-		2,221	
Insurance	2,079		1,860	
Advertising and marketing costs	82		67	
Community Events	514		-	
Telephone & Internet	99		90	
Accountancy fees	423		422	
Legal & Professional fees	170		2,948	
Bank charges	150		65	
Charitable donations	967		408	
Other office costs	135		173	
Depreciation of fixtures and fittings	1,600		1,600	
Sundry expenses	-		998	
		(15,057)		(17,127)
<b>OPERATING PROFIT/(LOSS)</b>		2,777		(5,581)
<b>Other interest receivable and similar income</b>				
Bank interest receivable	194		19	
		194		19
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		2,971		(5,562)



Registered Charity Number: 1174245

Grace Church Swansea

Unaudited Financial Statements

For the year ended 31 December 2023

Grace Church Swansea  
Accountants & Business Advisors Report to Grace Church Swansea on the  
Unaudited Financial Information of Grace Church Swansea  
For the year ended 31 December 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the period ended 31 December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil or statutory responsibilities, from the accounting records and from information and explanations supplied to us.

---

Stephen Kent and Company Ltd  
456 Gower Road  
Killay  
Swansea  
SA2 7AL

Grace Church Swansea  
Statement of Financial Activities  
As at 31 December 2023

	2023	2022
	Unrestricted Funds	Total Funds £
<b>Income and endowments</b>		
Donations and legacies	<u>17,834</u>	<u>17,834</u>
<b>Total income</b>	<u>17,834</u>	<u>17,834</u>
<b>Expenditure</b>		
Expenditure on raising funds:		
Costs of raising donations and legacies	967	967
Expenditure on charitable activities	<u>14,090</u>	<u>14,090</u>
<b>Total expenditure</b>	<u>15,057</u>	<u>15,057</u>
<b>Other operating income</b>	194	194
<b>Net (expenditure)/income and net movement in funds</b>	<u>2,971</u>	<u>2,971</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>40,437</u>	<u>40,437</u>
<b>Total funds carried forward</b>	<u>43,408</u>	<u>40,437</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Grace Church Swansea  
Statement of Financial Position  
As at 31 December 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible fixed assets	26,468	5,800
<b>Current assets</b>		
Cash at bank and in hand	18,425	35,700
<b>Creditors: amounts falling due within one year</b>	(1,485)	(1,063)
<b>Net current assets</b>	<u>16,940</u>	<u>34,637</u>
<b>Total assets less current liabilities</b>	<u>43,408</u>	<u>40,437</u>
<b>Funds of the charity</b>		
Unrestricted funds	<u>43,408</u>	<u>40,437</u>
<b>Total charity funds</b>	<u>43,408</u>	<u>40,437</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~15 OCT 2024~~ and are signed on behalf of the board by:



Gayle Ware  
Treasurer



Grace Church Swansea  
Notes to the Financial Statements  
For the year ended 31 December 2023

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 46 Rhodfa'r Eos, Cwmrhydyceirw, Swansea, SA6 6SW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Grace Church Swansea  
Notes to the Financial Statements  
For the year ended 31 December 2023

- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**4. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.



**Grace Church Swansea**  
**Trading Income Statement**  
**For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Donations		17,834		11,546
<b>GROSS PROFIT</b>		17,834		11,546
<b>Administrative Expenses</b>				
Wages and salaries	8,790		8,495	
Employers pensions	120		120	
Staff training	182		-	
Rent	-		400	
Light and heat	(555)		(2,740)	
Water rates	301		-	
Repairs, renewals and maintenance	-		2,221	
Insurance	2,079		1,860	
Advertising and marketing costs	82		67	
Community Events	514		-	
Telephone & Internet	99		90	
Accountancy fees	423		422	
Legal & Professional fees	170		2,948	
Bank charges	150		65	
Charitable donations	967		408	
Other office costs	135		173	
Depreciation of fixtures and fittings	1,600		1,600	
Sundry expenses	-		998	
		(15,057)		(17,127)
<b>OPERATING PROFIT/(LOSS)</b>		2,777		(5,581)
<b>Other interest receivable and similar income</b>				
Bank interest receivable	194		19	
		194		19
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		2,971		(5,562)