

THE BRENDA VERA COOPER CHARITABLE WILL TRUST

England & Wales · Charity number 1174233

Details

Status Registered

Legal form Other

Registered 2017-08-11

Register [View on the Charity Commission register](#)

Contact

Address Blake Morgan
New Kings Court
Tollgate
Chandler's Ford
Eastleigh
SO53 3LG

Phone 02392221122

Email laura.richards@blakemorgan.co.uk

Activities

Objects: 4.RESIDUARY ESTATE I GIVE ALL OF MY ESTATE WHICH IS NOT OTHERWISE DISPOSED OF BY THIS WILL OR ANY CODICIL (AFTER PAYMENT OF MY FUNERAL, TESTAMENTARY EXPENSES, LEGACIES, TAXES AND DEBTS (MY "RESIDUARY ESTATE") TO MY TRUSTEES UPON TRUST TO APPLY THE NET INCOME REMAINING AFTER PAYMENT OF ALL ADMINISTRATION COSTS AND DISBURSEMENTS ARISING IN CONNECTION WITH THE TRUST TO THE FOLLOWING CHARITABLE INSTITUTIONS IN EQUAL SHARES: 4.1 THE BRITISH RED CROSS SOCIETY (REGISTERED CHARITY NUMBER 220949) 4.2 THORNER'S HOMES (REGISTERED CHARITY NUMBER 220735) 4.3 MACMILLAN CANCER SUPPORT (PREVIOUSLY CANCER RELIEF MACMILLAN FUND) (REGISTERED CHARITY NUMBER 261017) 4.4 THE OAKHAVEN TRUST (REGISTERED CHARITY NUMBER 900215)

Activities: The terms of the Trust in summary consist of a permanent endowment trust for the following beneficiaries: British Red Cross, Macmillan Cancer Research, Oakhaven and Thorners.

Classification

- **How:** Makes Grants To Organisations
- **What:** Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£166,130	£225,655	-	-
2024-04-05	£165,132	£316,687	-	-
2023-04-05	£156,754	£100,942	-	-
2022-04-05	£128,505	£133,574	-	-
2021-04-05	£122,677	£173,396	-	-

Trustees

Name	Role	Appointed
HELEN ELIZABETH BUNKER		2017-11-15
JESSICA MARY WILTSHIRE		2013-09-25
Simon Grant Treherne		2017-11-15

THE BRENDA VERA COOPER CHARITABLE WILL TRUST

England & Wales - Charity number 1174233

Accounts

REGISTERED CHARITY NUMBER: 1174233

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP**

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

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FOR THE YEAR ENDED 5 APRIL 2025**

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**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the trust to the following charitable institutions in equal shares: The British Red Cross Society, Thorner's Homes, Macmillan Cancer Support and The Oakhaven Trust.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

FINANCIAL REVIEW

Financial position

For the period to 5 April 2025 income amounted to £166,130 (2024: £165,132) and unrestricted expenditure amounted to £176,592 (2024: £275,451) of which £176,592 (2024: £275,451) were grants, leaving a net deficit on unrestricted funds of £10,462 (2024: £110,319). Unrestricted funds at the balance sheet date are £94,471 (2024: £104,933).

The endowment fund has seen a gain on the revaluation of the investments of £39,384 (2024: £67,004) and expenditure of portfolio management fees of £37,745 (2024: £33,236) and support costs of £11,318 (2024: £8,000). The balance carried forward on this fund is £4,392,244 (2024: £4,401,923).

Reserves policy

1. As part of their overall duties of management the trustees must ensure that they have adequate funds to meet the purposes and objectives of the trust.
2. The trustees note that the trust is a permanent endowment and as such has significant capital investments.
3. The trustees must apply the net income of the trust for the four charity beneficiaries, namely : The British Red Cross Society, Macmillan Cancer Support, Thorner's Homes and The Oakhaven Trust.
4. The trustees arrange distributions of income to the four charities twice a year, retaining funds from the income for a small contingency fund on account of unexpected expenses.
5. The trustees consider this method of managing the financial affairs of the charity to be appropriate in the circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174233

Principal address

Blake Morgan LLP
New Kings Court, Tollgate,
Chandler's Ford
Eastleigh
Hampshire
SO53 3LG

THE BRENDA VERA COOPER CHARITABLE WILL
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025


Trustees

J M Wiltshire
H E Bunker
S G Treherne

Independent Examiner

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Approved by order of the board of trustees on 5/1/26 and signed on its behalf by:


.....
~~S G Treherne~~ - Trustee
H E BUNKER

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Independent examiner's report to the trustees of The Brenda Vera Cooper Charitable Will Trust

I report to the charity trustees on my examination of the accounts of The Brenda Vera Cooper Charitable Will Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

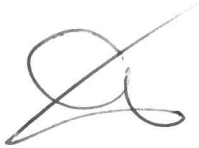
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 8/11/25

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	Unrestricted fund £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	166,130	-	166,130	165,132
EXPENDITURE ON					
Raising funds	3	-	37,745	37,745	33,236
Charitable activities					
Grant making		176,592	11,318	187,910	283,451
Total		<u>176,592</u>	<u>49,063</u>	<u>225,655</u>	<u>316,687</u>
Net gains on investments		-	39,384	39,384	67,004
NET INCOME/(EXPENDITURE)		(10,462)	(9,679)	(20,141)	(84,551)
RECONCILIATION OF FUNDS					
Total funds brought forward		104,933	4,401,923	4,506,856	4,591,407
TOTAL FUNDS CARRIED FORWARD		<u><u>94,471</u></u>	<u><u>4,392,244</u></u>	<u><u>4,486,715</u></u>	<u><u>4,506,856</u></u>

The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**BALANCE SHEET
5 APRIL 2025**

	Notes	5.4.25 £	5.4.24 £
FIXED ASSETS			
Investments	8	4,462,478	4,460,504
CURRENT ASSETS			
Debtors	9	5,333	6,458
Cash at bank		21,084	43,284
		26,417	49,742
CREDITORS			
Amounts falling due within one year	10	(2,180)	(3,390)
		24,237	46,352
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		4,486,715	4,506,856
NET ASSETS		4,486,715	4,506,856
FUNDS	12		
Unrestricted funds		94,471	104,933
Endowment funds		4,392,244	4,401,923
TOTAL FUNDS		4,486,715	4,506,856

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 5/1/26 and were signed on its behalf by:



S G Treherne - Trustee

PAULA MARIA SHEA (ATTORNEY FOR S G TREHERNE)



J M Wiltshire - Trustee



H E Bunker - Trustee

The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment portfolio management fees are allocated to the endowment fund on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds are permanent endowments which are required to be retained, but the income from these funds can be used for the benefit of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

2. INVESTMENT INCOME	5.4.25 £	5.4.24 £
Investment income	165,107	162,813
Deposit account interest	1,023	2,319
	<u>166,130</u>	<u>165,132</u>
3. RAISING FUNDS		
Investment management costs	5.4.25 £	5.4.24 £
Portfolio management	37,745	33,236
	<u>37,745</u>	<u>33,236</u>
4. GRANTS PAYABLE	5.4.25 £	5.4.24 £
Grant making	176,592	275,451
	<u>176,592</u>	<u>275,451</u>
The total grants paid to institutions during the year was as follows:	5.4.25 £	5.4.24 £
British Red Cross	44,148	68,862
Macmillian	44,148	68,863
Oakhaven Trust Ltd	44,148	68,863
Thorner's Homes	44,148	68,863
	<u>176,592</u>	<u>275,451</u>
5. SUPPORT COSTS		Governance costs £
Grant making		11,318
		<u>11,318</u>
Support costs, included in the above, are as follows:	5.4.25 Grant making £	5.4.24 Total activities £
Accountancy fees	1,758	1,680
Legal and professional fees	9,560	6,320
	<u>11,318</u>	<u>8,000</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a business connection with a trustee:

	5.4.25	5.4.24
	£	£
Blake Morgan LLP legal and professional fees	9,560	6,230

Mr S G Treherne and Ms H E Bunker are partners at Blake Morgan LLP; Mrs J M Wiltshire is a legal director at Blake Morgan LLP. Blake Morgan LLP charges fees on a commercial basis.

Trustee expenses

There were no trustees' expenses paid for the year ended 5 April 2025, nor for the year ended 5 April 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	165,132	-	165,132
EXPENDITURE ON			
Raising funds	-	33,236	33,236
Charitable activities			
Grant making	275,451	8,000	283,451
Total	275,451	41,236	316,687
Net gains on investments	-	67,004	67,004
NET INCOME/(EXPENDITURE)	(110,319)	25,768	(84,551)
RECONCILIATION OF FUNDS			
Total funds brought forward	215,252	4,376,155	4,591,407
TOTAL FUNDS CARRIED FORWARD	104,933	4,401,923	4,506,856

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	4,460,504
Disposals	(37,410)
Revaluations	39,384
	4,462,478
NET BOOK VALUE	
At 5 April 2025	4,462,478
At 5 April 2024	4,460,504

	5.4.25	5.4.24
Investments held within UK	£3,352,023	£3,116,686
Investments held outside UK	£1,110,455	£1,343,818

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Other debtors	5,333	6,458
	5,333	6,458

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Other creditors	2,180	3,390
	2,180	3,390

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
Investments	-	4,462,478	4,462,478	4,460,504
Current assets	94,471	(68,054)	26,417	49,742
Current liabilities	-	(2,180)	(2,180)	(3,390)
	94,471	4,392,244	4,486,715	4,506,856

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

12. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	104,933	(10,462)	94,471
Endowment funds			
Brenda Vera Cooper Charitable Will Trust	4,401,923	(9,679)	4,392,244
TOTAL FUNDS	<u>4,506,856</u>	<u>(20,141)</u>	<u>4,486,715</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,130	(176,592)	-	(10,462)
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(49,063)	39,384	(9,679)
TOTAL FUNDS	<u>166,130</u>	<u>(225,655)</u>	<u>39,384</u>	<u>(20,141)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	215,252	(110,319)	104,933
Endowment funds			
Brenda Vera Cooper Charitable Will Trust	4,376,155	25,768	4,401,923
TOTAL FUNDS	<u>4,591,407</u>	<u>(84,551)</u>	<u>4,506,856</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,132	(275,451)	-	(110,319)
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(41,236)	67,004	25,768
TOTAL FUNDS	<u>165,132</u>	<u>(316,687)</u>	<u>67,004</u>	<u>(84,551)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

THE BRENDA VERA COOPER CHARITABLE WILL TRUST

England & Wales - Charity number 1174233

Accounts

REGISTERED CHARITY NUMBER: 1174233

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
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PO7 6XP

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

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**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the trust to the following charitable institutions in equal shares: The British Red Cross Society, Thorner's Homes, Macmillan Cancer Support and The Oakhaven Trust.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

FINANCIAL REVIEW

Financial position

For the period to 5 April 2024 income amounted to £165,132 (2023: £156,754) and unrestricted expenditure amounted to £275,451 (2023: £55,000) of which £275,451 (2023: £55,000) were grants, leaving a net deficit on unrestricted funds of £110,319 (2023:surplus £101,754). Unrestricted funds at the balance sheet date are £104,933 (2023: £215,252).

The endowment fund has seen a gain on the revaluation of the investments of £67,004 (2023: loss £282,468) and expenditure of portfolio management fees of £33,236 (2023: £38,570) and support costs of £8,000 (2023: £7,372). The balance carried forward on this fund is £4,401,923 (2023: £4,376,155).

Reserves policy

1. As part of their overall duties of management the trustees must ensure that they have adequate funds to meet the purposes and objectives of the trust.
2. The trustees note that the trust is a permanent endowment and as such has significant capital investments.
3. The trustees must apply the net income of the trust for the four charity beneficiaries, namely : The British Red Cross Society, Macmillan Cancer Support, Thorner's Homes and The Oakhaven Trust.
4. The trustees arrange distributions of income to the four charities twice a year, retaining funds from the income for a small contingency fund on account of unexpected expenses.
5. The trustees consider this method of managing the financial affairs of the charity to be appropriate in the circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174233

Principal address

Blake Morgan LLP
New Kings Court, Tollgate,
Chandler's Ford
Eastleigh
Hampshire
SO53 3LG

THE BRENDA VERA COOPER CHARITABLE WILL
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

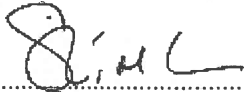
Trustees

J M Wiltshire
H E Bunker
S G Treherne

Independent Examiner

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Approved by order of the board of trustees on 19th December 2024 and signed on its behalf by:



.....
S G Treherne - Trustee

Jen. M Wiltshire
JM WILTSHIRE - TRUSTEE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Independent examiner's report to the trustees of The Brenda Vera Cooper Charitable Will Trust

I report to the charity trustees on my examination of the accounts of The Brenda Vera Cooper Charitable Will Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 9/1/25

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	165,132	-	165,132	156,754
EXPENDITURE ON					
Raising funds	3	-	33,236	33,236	38,570
Charitable activities					
Grant making		275,451	8,000	283,451	62,372
Total		<u>275,451</u>	<u>41,236</u>	<u>316,687</u>	<u>100,942</u>
Net gains/(losses) on investments		-	67,004	67,004	(282,468)
NET INCOME/(EXPENDITURE)		(110,319)	25,768	(84,551)	(226,656)
RECONCILIATION OF FUNDS					
Total funds brought forward		215,252	4,376,155	4,591,407	4,818,063
TOTAL FUNDS CARRIED FORWARD		<u><u>104,933</u></u>	<u><u>4,401,923</u></u>	<u><u>4,506,856</u></u>	<u><u>4,591,407</u></u>

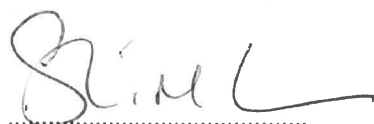
The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**BALANCE SHEET
5 APRIL 2024**

	Notes	5.4.24 £	5.4.23 £
FIXED ASSETS			
Investments	8	4,460,504	4,420,377
CURRENT ASSETS			
Debtors	9	6,458	10,663
Cash at bank		43,284	162,987
		49,742	173,650
CREDITORS			
Amounts falling due within one year	10	(3,390)	(2,620)
NET CURRENT ASSETS		46,352	171,030
TOTAL ASSETS LESS CURRENT LIABILITIES		4,506,856	4,591,407
NET ASSETS		4,506,856	4,591,407
FUNDS	12		
Unrestricted funds		104,933	215,252
Endowment funds		4,401,923	4,376,155
TOTAL FUNDS		4,506,856	4,591,407

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 17/12/24 and were signed on its behalf by:



.....
S G Treherne - Trustee



.....
J M Wiltshire - Trustee



.....
H E Bunker - Trustee

The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment portfolio management fees are allocated to the endowment fund on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds are permanent endowments which are required to be retained, but the income from these funds can be used for the benefit of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. INVESTMENT INCOME		
	5.4.24	5.4.23
	£	£
Investment income	162,813	156,434
Deposit account interest	2,319	320
	<u>165,132</u>	<u>156,754</u>
3. RAISING FUNDS		
Investment management costs		
	5.4.24	5.4.23
	£	£
Portfolio management	33,236	38,570
	<u>33,236</u>	<u>38,570</u>
4. GRANTS PAYABLE		
	5.4.24	5.4.23
	£	£
Grant making	275,451	55,000
	<u>275,451</u>	<u>55,000</u>
The total grants paid to institutions during the year was as follows:		
	5.4.24	5.4.23
	£	£
British Red Cross	68,862	13,750
Macmillian	68,863	13,750
Oakhaven Trust Ltd	68,863	13,750
Thorner's Homes	68,863	13,750
	<u>275,451</u>	<u>55,000</u>
5. SUPPORT COSTS		
		Governance costs
		£
Grant making		8,000
		<u>8,000</u>
Support costs, included in the above, are as follows:		
	5.4.24	5.4.23
	Grant making	Total activities
	£	£
Accountancy fees	1,680	1,620
Legal and professional fees	6,320	5,752
	<u>8,000</u>	<u>7,372</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	156,754	-	156,754
EXPENDITURE ON			
Raising funds	-	38,570	38,570
Charitable activities			
Grant making	55,000	7,372	62,372
Total	<u>55,000</u>	<u>45,942</u>	<u>100,942</u>
Net gains/(losses) on investments	-	(282,468)	(282,468)
NET INCOME/(EXPENDITURE)	101,754	(328,410)	(226,656)
RECONCILIATION OF FUNDS			
Total funds brought forward	113,498	4,704,565	4,818,063
TOTAL FUNDS CARRIED FORWARD	<u><u>215,252</u></u>	<u><u>4,376,155</u></u>	<u><u>4,591,407</u></u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	4,420,377
Disposals	(26,877)
Revaluations	67,004
At 5 April 2024	<u>4,460,504</u>
NET BOOK VALUE	
At 5 April 2024	<u>4,460,504</u>
At 5 April 2023	<u><u>4,420,377</u></u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

8. FIXED ASSET INVESTMENTS - continued

	5.4.24	5.4.23
Investments held within UK	£3,116,686	£3,195,163
Investments held outside UK	£1,343,818	£1,225,519

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other debtors	6,458	10,663
	<u>6,458</u>	<u>10,663</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other creditors	3,390	2,620
	<u>3,390</u>	<u>2,620</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
Investments	-	4,460,504	4,460,504	4,420,377
Current assets	104,933	(55,191)	49,742	173,650
Current liabilities	-	(3,390)	(3,390)	(2,620)
	<u>104,933</u>	<u>4,401,923</u>	<u>4,506,856</u>	<u>4,591,407</u>

12. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	215,252	(110,319)	104,933
Endowment funds			
Brenda Vera Cooper Charitable Will Trust	4,376,155	25,768	4,401,923
TOTAL FUNDS	<u>4,591,407</u>	<u>(84,551)</u>	<u>4,506,856</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,132	(275,451)	-	(110,319)
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(41,236)	67,004	25,768
TOTAL FUNDS	<u>165,132</u>	<u>(316,687)</u>	<u>67,004</u>	<u>(84,551)</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	113,498	101,754	215,252
Endowment funds			
Brenda Vera Cooper Charitable Will Trust	4,704,565	(328,410)	4,376,155
TOTAL FUNDS	<u>4,818,063</u>	<u>(226,656)</u>	<u>4,591,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,754	(55,000)	-	101,754
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(45,942)	(282,468)	(328,410)
TOTAL FUNDS	<u>156,754</u>	<u>(100,942)</u>	<u>(282,468)</u>	<u>(226,656)</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE BRENDA VERA COOPER CHARITABLE WILL TRUST

England & Wales - Charity number 1174233

Accounts

REGISTERED CHARITY NUMBER: 1174233

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

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**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the trust to the following charitable institutions in equal shares: The British Red Cross Society, Thorner's Homes, Macmillan Cancer Support and The Oakhaven Trust.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

FINANCIAL REVIEW

Financial position

For the period to 5 April 2023 income amounted to £156,754 (2022: £128,505) and unrestricted expenditure amounted to £55,000 (2022: £88,000) of which £55,000 (2022: £88,000) were grants, leaving a net surplus on unrestricted funds of £101,754 (2022: £40,505). Unrestricted funds at the balance sheet date are £215,252 (2022: £113,498).

The endowment fund has seen a loss on the revaluation of the investments of £282,468 (2022: gain £248,893) and expenditure of portfolio management fees of £38,570 (2022: £37,462) and support costs of £7,372 (2022: £8,112). The balance carried forward on this fund is £4,376,155 (2022: £4,704,565).

Reserves policy

1. As part of their overall duties of management the trustees must ensure that they have adequate funds to meet the purposes and objectives of the trust.
2. The trustees note that the trust is a permanent endowment and as such has significant capital investments.
3. The trustees must apply the net income of the trust for the four charity beneficiaries, namely : The British Red Cross Society, Macmillan Cancer Support, Thorner's Homes and The Oakhaven Trust.
4. The trustees arrange distributions of income to the four charities twice a year, retaining funds from the income for a small contingency fund on account of unexpected expenses.
5. The trustees consider this method of managing the financial affairs of the charity to be appropriate in the circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174233

Principal address

Blake Morgan LLP
New Kings Court, Tollgate,
Chandler's Ford
Eastleigh
Hampshire
SO53 3LG

THE BRENDA VERA COOPER CHARITABLE WILL
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

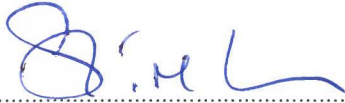
Trustees

J M Wiltshire
H E Bunker
S G Treherne

Independent Examiner

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Approved by order of the board of trustees on 16 January 2024 and signed on its behalf by:



.....
S G Treherne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Independent examiner's report to the trustees of The Brenda Vera Cooper Charitable Will Trust

I report to the charity trustees on my examination of the accounts of The Brenda Vera Cooper Charitable Will Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 18/1/24

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	Unrestricted fund £	Endowment fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	156,754	-	156,754	128,505
EXPENDITURE ON					
Raising funds	3	-	38,570	38,570	37,462
Charitable activities					
Grant making		55,000	7,372	62,372	96,112
Total		<u>55,000</u>	<u>45,942</u>	<u>100,942</u>	<u>133,574</u>
Net gains/(losses) on investments		-	(282,468)	(282,468)	248,893
NET INCOME/(EXPENDITURE)		101,754	(328,410)	(226,656)	243,824
RECONCILIATION OF FUNDS					
Total funds brought forward		113,498	4,704,565	4,818,063	4,574,239
TOTAL FUNDS CARRIED FORWARD		<u>215,252</u>	<u>4,376,155</u>	<u>4,591,407</u>	<u>4,818,063</u>

The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**BALANCE SHEET
5 APRIL 2023**

	Notes	5.4.23 £	5.4.22 £
FIXED ASSETS			
Investments	8	4,420,377	4,743,223
CURRENT ASSETS			
Debtors	9	10,663	124
Cash at bank		162,987	77,308
		173,650	77,432
CREDITORS			
Amounts falling due within one year	10	(2,620)	(2,592)
		171,030	74,840
NET CURRENT ASSETS			
		4,591,407	4,818,063
TOTAL ASSETS LESS CURRENT LIABILITIES			
		4,591,407	4,818,063
NET ASSETS		4,591,407	4,818,063
FUNDS	12		
Unrestricted funds		215,252	113,498
Endowment funds		4,376,155	4,704,565
		4,591,407	4,818,063
TOTAL FUNDS		4,591,407	4,818,063

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 16 January 2024 and were signed on its behalf by:



S G Treherne - Trustee



J M Wiltshire - Trustee



H E Bunker - Trustee

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment portfolio management fees are allocated to the endowment fund on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds are permanent endowments which are required to be retained, but the income from these funds can be used for the benefit of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

2. INVESTMENT INCOME	5.4.23 £	5.4.22 £
Investment income	156,434	128,505
Deposit account interest	320	-
	<u>156,754</u>	<u>128,505</u>
3. RAISING FUNDS		
Investment management costs	5.4.23 £	5.4.22 £
Portfolio management	38,570	37,462
	<u>38,570</u>	<u>37,462</u>
4. GRANTS PAYABLE	5.4.23 £	5.4.22 £
Grant making	55,000	88,000
	<u>55,000</u>	<u>88,000</u>
The total grants paid to institutions during the year was as follows:	5.4.23 £	5.4.22 £
British Red Cross	13,750	22,000
Macmillian	13,750	22,000
Oakhaven Trust Ltd	13,750	22,000
Thorner's Homes	13,750	22,000
	<u>55,000</u>	<u>88,000</u>
5. SUPPORT COSTS		Governance costs £
Grant making		<u>7,372</u>
Support costs, included in the above, are as follows:	5.4.23 Grant making £	5.4.22 Total activities £
Accountancy fees	1,620	1,512
Legal and professional fees	5,752	6,600
	<u>7,372</u>	<u>8,112</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	128,505	-	128,505
EXPENDITURE ON			
Raising funds	-	37,462	37,462
Charitable activities			
Grant making	88,000	8,112	96,112
Total	<u>88,000</u>	<u>45,574</u>	<u>133,574</u>
Net gains on investments	-	248,893	248,893
NET INCOME	40,505	203,319	243,824
Transfers between funds	22,878	(22,878)	-
Net movement in funds	63,383	180,441	243,824
RECONCILIATION OF FUNDS			
Total funds brought forward	50,115	4,524,124	4,574,239
TOTAL FUNDS CARRIED FORWARD	<u><u>113,498</u></u>	<u><u>4,704,565</u></u>	<u><u>4,818,063</u></u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	4,743,223
Disposals	(40,378)
Revaluations	(282,468)
At 5 April 2023	<u>4,420,377</u>
NET BOOK VALUE	
At 5 April 2023	<u><u>4,420,377</u></u>
At 5 April 2022	<u><u>4,743,223</u></u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

8. FIXED ASSET INVESTMENTS - continued

	5.4.23	5.4.22
Investments held within UK	£3,195,163	£3,709,778
Investments held outside UK	£1,225,519	£1,033,445

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other debtors	<u>10,663</u>	<u>124</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other creditors	<u>2,620</u>	<u>2,592</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Endowment fund	5.4.23 Total funds	5.4.22 Total funds
	£	£	£	£
Investments	55,879	4,364,498	4,420,377	4,743,223
Current assets	159,373	14,277	173,650	77,432
Current liabilities	-	(2,620)	(2,620)	(2,592)
	<u>215,252</u>	<u>4,376,155</u>	<u>4,591,407</u>	<u>4,818,063</u>

12. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	113,498	101,754	215,252
Endowment funds			
Brenda Vera Cooper Charitable Will Trust	4,704,565	(328,410)	4,376,155
TOTAL FUNDS	<u>4,818,063</u>	<u>(226,656)</u>	<u>4,591,407</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,754	(55,000)	-	101,754
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(45,942)	(282,468)	(328,410)
TOTAL FUNDS	<u>156,754</u>	<u>(100,942)</u>	<u>(282,468)</u>	<u>(226,656)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
Unrestricted funds				
General fund	50,115	40,505	22,878	113,498
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	4,524,124	203,319	(22,878)	4,704,565
TOTAL FUNDS	<u>4,574,239</u>	<u>243,824</u>	<u>-</u>	<u>4,818,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,505	(88,000)	-	40,505
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(45,574)	248,893	203,319
TOTAL FUNDS	<u>128,505</u>	<u>(133,574)</u>	<u>248,893</u>	<u>243,824</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

THE BRENDA VERA COOPER CHARITABLE WILL TRUST

England & Wales - Charity number 1174233

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

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**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the trust to the following charitable institutions in equal shares: The British Red Cross Society, Thorner's Homes, Macmillan Cancer Support and The Oakhaven Trust.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

FINANCIAL REVIEW

Financial position

For the period to 5 April 2022 income amounted to £128,505 (2021: £122,677) and unrestricted expenditure amounted to £88,000 (2021: £138,956) of which £88,000 (2021: £132,000) were grants, leaving a net surplus on unrestricted funds of £40,505 (2021: deficit £16,279). Unrestricted funds at the balance sheet date are £113,498 (2021: £50,115).

The endowment fund has seen a gain on the revaluation of the investments of £248,893 (2021: £808,695) and expenditure of portfolio management fees of £37,462 (2021: £34,440) and legal and professional fees of £8,112. The balance carried forward on this fund is £4,704,565 (2021: £4,524,124).

Reserves policy

1. As part of their overall duties of management the trustees must ensure that they have adequate funds to meet the purposes and objectives of the trust.
2. The trustees note that the trust is a permanent endowment and as such has significant capital investments.
3. The trustees must apply the net income of the trust for the four charity beneficiaries, namely : The British Red Cross Society, Macmillan Cancer Support, Thorner's Homes and The Oakhaven Trust.
4. The trustees arrange distributions of income to the four charities twice a year, retaining funds from the income for a small contingency fund on account of unexpected expenses.
5. The trustees consider this method of managing the financial affairs of the charity to be appropriate in the circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174233

Principal address

Blake Morgan LLP
New Kings Court, Tollgate,
Chandler's Ford
Eastleigh
Hampshire
SO53 3LG

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

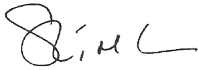
Trustees

J M Wiltshire
H E Bunker
S G Treherne

Independent Examiner

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Approved by order of the board of trustees on and signed on its behalf by:



.....
S G Treherne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Independent examiner's report to the trustees of The Brenda Vera Cooper Charitable Will Trust

I report to the charity trustees on my examination of the accounts of The Brenda Vera Cooper Charitable Will Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter
FCA, CTA
Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 3 February 2023

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted fund £	Endowment fund £	5.4.22 Total funds £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	128,505	-	128,505	122,677
EXPENDITURE ON					
Raising funds	3	-	37,462	37,462	34,440
Charitable activities					
Grant making		88,000	8,112	96,112	138,956
Total		88,000	45,574	133,574	173,396
Net gains on investments		-	248,893	248,893	808,695
NET INCOME		40,505	203,319	243,824	757,976
Transfers between funds	12	22,878	(22,878)	-	-
Net movement in funds		63,383	180,441	243,824	757,976
RECONCILIATION OF FUNDS					
Total funds brought forward		50,115	4,524,124	4,574,239	3,816,263
TOTAL FUNDS CARRIED FORWARD		113,498	4,704,565	4,818,063	4,574,239

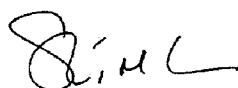
The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**BALANCE SHEET
5 APRIL 2022**

	Notes	5.4.22 £	5.4.21 £
FIXED ASSETS			
Investments	8	4,743,223	4,538,668
CURRENT ASSETS			
Debtors	9	124	311
Cash at bank		77,308	38,980
		77,432	39,291
CREDITORS			
Amounts falling due within one year	10	(2,592)	(3,720)
		74,840	35,571
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		4,818,063	4,574,239
NET ASSETS		4,818,063	4,574,239
FUNDS	12		
Unrestricted funds		113,498	50,115
Endowment funds		4,704,565	4,524,124
TOTAL FUNDS		4,818,063	4,574,239

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 3 February 2023..... and were signed on its behalf by:



.....
S G Treherne - Trustee



.....
J M Wiltshire - Trustee



.....
H E Bunker - Trustee

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment portfolio management fees are allocated to the endowment fund on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds are permanent endowments which are required to be retained, but the income from these funds can be used for the benefit of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. INVESTMENT INCOME	5.4.22 £	5.4.21 £
Investment income	<u>128,505</u>	<u>122,677</u>
3. RAISING FUNDS		
Investment management costs		
	5.4.22	5.4.21
	£	£
Portfolio management	<u>37,462</u>	<u>34,440</u>
4. GRANTS PAYABLE		
	5.4.22	5.4.21
	£	£
Grant making	<u>88,000</u>	<u>132,000</u>
The total grants paid to institutions during the year was as follows:		
	5.4.22	5.4.21
	£	£
British Red Cross	22,000	33,000
Macmillian	22,000	33,000
Oakhaven Trust Ltd	22,000	33,000
Thorner's Homes	22,000	33,000
	<u>88,000</u>	<u>132,000</u>

A decision by the Trustees was made post year end to distribute a further grant to each of the beneficiaries of £13,750 totalling £55,000. This was paid in July 2022.

5. SUPPORT COSTS		Governance costs £
Grant making		<u>8,112</u>
Support costs, included in the above, are as follows:		
	5.4.22	5.4.21
	Grant making	Total activities
	£	£
Accountancy fees	1,512	1,440
Legal and professional fees	6,600	5,516
	<u>8,112</u>	<u>6,956</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	122,677	-	122,677
EXPENDITURE ON			
Raising funds	-	34,440	34,440
Charitable activities			
Grant making	138,956	-	138,956
Total	138,956	34,440	173,396
Net gains on investments	-	808,695	808,695
NET INCOME/(EXPENDITURE)	(16,279)	774,255	757,976
Transfers between funds	21,568	(21,568)	-
Net movement in funds	5,289	752,687	757,976
RECONCILIATION OF FUNDS			
Total funds brought forward	44,826	3,771,437	3,816,263
TOTAL FUNDS CARRIED FORWARD	<u>50,115</u>	<u>4,524,124</u>	<u>4,574,239</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	4,538,668
Additions	(44,338)
Revaluations	248,893
At 5 April 2022	<u>4,743,223</u>
NET BOOK VALUE	
At 5 April 2022	<u>4,743,223</u>
At 5 April 2021	<u>4,538,668</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

8. FIXED ASSET INVESTMENTS - continued

	5.4.22	5.4.21
Investments held within UK	£3,709,778	£3,159,513
Investments held outside UK	£1,033,445	£1,379,155

Cost or valuation at 5 April 2022 is represented by:

		Listed investments £
Valuation in 2022		248,893
Cost		4,494,330
		4,743,223

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other debtors	124	311

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	2,592	3,720

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Endowment fund	5.4.22 Total funds	5.4.21 Total funds
	£	£	£	£
Investments	534	4,742,689	4,743,223	4,538,668
Current assets	115,556	(38,124)	77,432	39,291
Current liabilities	(2,592)	-	(2,592)	(3,720)
	113,498	4,704,565	4,818,063	4,574,239

12. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	Transfers between funds	At 5.4.22
	£	£	£	£
Unrestricted funds				
General fund	50,115	40,505	22,878	113,498
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	4,524,124	203,319	(22,878)	4,704,565
TOTAL FUNDS	4,574,239	243,824	-	4,818,063

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,505	(88,000)	-	40,505
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(45,574)	248,893	203,319
TOTAL FUNDS	<u>128,505</u>	<u>(133,574)</u>	<u>248,893</u>	<u>243,824</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	44,826	(16,279)	21,568	50,115
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	3,771,437	774,255	(21,568)	4,524,124
TOTAL FUNDS	<u>3,816,263</u>	<u>757,976</u>	<u>-</u>	<u>4,574,239</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,677	(138,956)	-	(16,279)
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(34,440)	808,695	774,255
TOTAL FUNDS	<u>122,677</u>	<u>(173,396)</u>	<u>808,695</u>	<u>757,976</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE BRENDA VERA COOPER CHARITABLE WILL TRUST

England & Wales - Charity number 1174233

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021
FOR
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

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**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the trust to the following charitable institutions in equal shares: The British Red Cross Society, Thorner's Homes, Macmillan Cancer Support and The Oakhaven Trust.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

FINANCIAL REVIEW

Financial position

For the period to 5 April 2021 income amounted to £122,677 (2020: £156,080) and expenditure amounted to £138,956 (2020: £153,426) of which £132,000 (2020: £145,400) were grants, leaving a net deficit on unrestricted funds of £16,279 (2020:surplus £2,654). Unrestricted funds at the balance sheet date are £28,547 (2020: £44,826).

The endowment fund has seen a gain on the revaluation of the investments of £808,695 (2020: loss £660,468) and expenditure of portfolio management fees of £34,440 (2020:£39,594). The balance carried forward on this fund is £4,524,124 (2020: £3,771,437).

Reserves policy

1. As part of their overall duties of management the trustees must ensure that they have adequate funds to meet the purposes and objectives of the trust.
2. The trustees note that the trust is a permanent endowment and as such has significant capital investments.
3. The trustees must apply the net income of the trust for the four charity beneficiaries, namely : The British Red Cross Society, Macmillan Cancer Support, Thorner's Homes and The Oakhaven Trust.
4. The trustees arrange distributions of income to the four charities twice a year, retaining funds from the income to cover all professional fees likely to be incurred over the next twelve month period, plus a small contingency fund on account of unexpected expenses.
5. The trustees consider this method of managing the financial affairs of the charity to be appropriate in the circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174233

Principal address

Blake Morgan LLP
Harbour Court
Compass Road North Harbour
Portsmouth
Hampshire
PO6 4ST

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

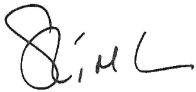
Trustees

J M Wiltshire
H E Bunker
S G Treherne

Independent Examiner

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Approved by order of the board of trustees on 24 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S G Treherne', written in a cursive style.

S G Treherne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

Independent examiner's report to the trustees of The Brenda Vera Cooper Charitable Will Trust

I report to the charity trustees on my examination of the accounts of The Brenda Vera Cooper Charitable Will Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter
FCA, CTA
Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date:

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted fund £	Endowment fund £	5.4.21 Total funds £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	122,677	-	122,677	156,080
EXPENDITURE ON					
Raising funds	3	-	34,440	34,440	39,594
Charitable activities					
Grant making		138,956	-	138,956	153,426
Total		<u>138,956</u>	<u>34,440</u>	<u>173,396</u>	<u>193,020</u>
Net gains/(losses) on investments		-	808,695	808,695	(660,468)
NET INCOME/(EXPENDITURE)		<u>(16,279)</u>	<u>774,255</u>	<u>757,976</u>	<u>(697,408)</u>
Transfers between funds	12	<u>21,568</u>	<u>(21,568)</u>	-	-
Net movement in funds		5,289	752,687	757,976	(697,408)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,826	3,771,437	3,816,263	4,513,671
TOTAL FUNDS CARRIED FORWARD		<u><u>50,115</u></u>	<u><u>4,524,124</u></u>	<u><u>4,574,239</u></u>	<u><u>3,816,263</u></u>

The notes form part of these financial statements

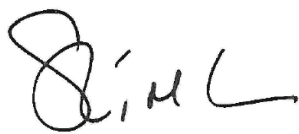
**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**BALANCE SHEET
5 APRIL 2021**

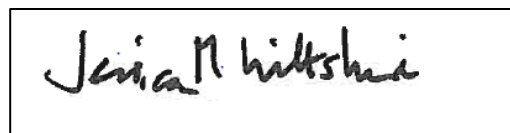
	Notes	5.4.21 £	5.4.20 £
FIXED ASSETS			
Investments	8	4,538,668	3,769,973
CURRENT ASSETS			
Debtors	9	311	597
Cash at bank		38,980	47,820
		<u>39,291</u>	<u>48,417</u>
CREDITORS			
Amounts falling due within one year	10	(3,720)	(2,127)
		<u>35,571</u>	<u>46,290</u>
NET CURRENT ASSETS			
		<u>4,574,239</u>	<u>3,816,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>4,574,239</u>	<u>3,816,263</u>
NET ASSETS			
		<u>4,574,239</u>	<u>3,816,263</u>
FUNDS	12		
Unrestricted funds		50,115	44,826
Endowment funds		4,524,124	3,771,437
TOTAL FUNDS		<u>4,574,239</u>	<u>3,816,263</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 24 January 2022 and were signed on its behalf by:

S G Treherne - Trustee



J M Wiltshire - Trustee



H E Bunker - Trustee



The notes form part of these financial statements

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment portfolio management fees are allocated to the endowment fund on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds are permanent endowments which are required to be retained, but the income from these funds can be used for the benefit of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Investment income	122,677	156,020
Deposit account interest	-	60
	<u>122,677</u>	<u>156,080</u>

3. RAISING FUNDS

Investment management costs

	5.4.21	5.4.20
	£	£
Portfolio management	34,440	39,594
	<u>34,440</u>	<u>39,594</u>

4. GRANTS PAYABLE

	5.4.21	5.4.20
	£	£
Grant making	132,000	145,400
	<u>132,000</u>	<u>145,400</u>

The total grants paid to institutions during the year was as follows:

	5.4.21	5.4.20
	£	£
British Red Cross	33,000	36,350
Macmillian	33,000	36,350
Oakhaven Trust Ltd	33,000	36,350
Thorner's Homes	33,000	36,350
	<u>132,000</u>	<u>145,400</u>

5. SUPPORT COSTS

		Governance costs
		£
Grant making		6,956
		<u>6,956</u>

Support costs, included in the above, are as follows:

	5.4.21	5.4.20
	Grant making	Total activities
	£	£
Accountancy and legal fees	6,956	8,026
	<u>6,956</u>	<u>8,026</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	156,080	-	156,080
EXPENDITURE ON			
Raising funds	-	39,594	39,594
Charitable activities			
Grant making	153,426	-	153,426
Total	153,426	39,594	193,020
Net gains/(losses) on investments	-	(660,468)	(660,468)
NET INCOME/(EXPENDITURE)	2,654	(700,062)	(697,408)
RECONCILIATION OF FUNDS			
Total funds brought forward	42,172	4,471,499	4,513,671
TOTAL FUNDS CARRIED FORWARD	44,826	3,771,437	3,816,263

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	3,769,973
Disposals	(40,000)
Revaluations	808,695
At 5 April 2021	4,538,668
NET BOOK VALUE	
At 5 April 2021	4,538,668
At 5 April 2020	3,769,973

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

8. FIXED ASSET INVESTMENTS - continued

	5.4.21	5.4.20
Investments held within UK	£3,159,513	£2,677,091
Investments held outside UK	£1,379,155	£1,092,882

Cost or valuation at 5 April 2021 is represented by:

		Listed investments £
Valuation in 2021		808,695
Cost		3,729,973
		4,538,668

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Other debtors	311	597
	311	597

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Other creditors	3,720	2,127
	3,720	2,127

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Endowment fund	5.4.21 Total funds	5.4.20 Total funds
	£	£	£	£
Investments	-	4,538,668	4,538,668	3,769,973
Current assets	53,835	(14,544)	39,291	48,417
Current liabilities	(3,720)	-	(3,720)	(2,127)
	50,115	4,524,124	4,574,239	3,816,263

12. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	Transfers between funds	At 5.4.21
	£	£	£	£
Unrestricted funds				
General fund	44,826	(16,279)	21,568	50,115
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	3,771,437	774,255	(21,568)	4,524,124
	3,816,263	757,976	-	4,574,239

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,677	(138,956)	-	(16,279)
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(34,440)	808,695	774,255
TOTAL FUNDS	<u>122,677</u>	<u>(173,396)</u>	<u>808,695</u>	<u>757,976</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	42,172	2,654	44,826
Endowment funds			
Brenda Vera Cooper Charitable Will Trust	4,471,499	(700,062)	3,771,437
TOTAL FUNDS	<u>4,513,671</u>	<u>(697,408)</u>	<u>3,816,263</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,080	(153,426)	-	2,654
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(39,594)	(660,468)	(700,062)
TOTAL FUNDS	<u>156,080</u>	<u>(193,020)</u>	<u>(660,468)</u>	<u>(697,408)</u>

**THE BRENDA VERA COOPER CHARITABLE WILL
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	42,172	(13,625)	21,568	50,115
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	4,471,499	74,193	(21,568)	4,524,124
TOTAL FUNDS	<u>4,513,671</u>	<u>60,568</u>	<u>-</u>	<u>4,574,239</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,757	(292,382)	-	(13,625)
Endowment funds				
Brenda Vera Cooper Charitable Will Trust	-	(74,034)	148,227	74,193
TOTAL FUNDS	<u>278,757</u>	<u>(366,416)</u>	<u>148,227</u>	<u>60,568</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.