

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND  
LEISURE CENTRE CIO**  
(A CHARITABLE INCORPORATED ORGANISATION)

**REPORT AND ACCOUNTS**  
**For the year to 31 August 2025**

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**Chair's Statement**

This year has seen our swimming pool and gym continue to thrive and flourish. The number of people using our centre for swimming lessons, recreation and fitness has continued to grow and we are proud of the relationship we have with our community as being perceived as a well run, reputable organisation serving local people.

This year has seen the majority of the major refurbishment and retrofitting of the building completed. This piece of work was many years in the making and we are deeply grateful to Graeme Williams from Centre West for his support in making this happen, as well as the team at Newcastle City Council.

The refurbishment required 6 weeks full closure of the premises in the summer, but we are grateful to our staff team who managed this well, used their time well, and we were able to limit the financial losses associated with the closure. The renovations mean the building systems will be far more reliable going forward and should also reduce costs of maintenance and energy usage, as well as helping us meet our long-standing commitment to be as environmentally responsible as we can.

The Board has chosen to invest some of our reserves in the renovations, as well as taking on a managed risk of loan finance to meet the shortfall in spend, and this is reflected in the long-term liabilities which fall over the next 15 years. A robust business plan is in place to ensure we are able to meet these liabilities as they fall due.

We are grateful to our Board and community that we lost very few customers during the closure period and have continued to thrive since re-opening.

**Hannah Mackay-Christie  
Chair/Trustee**

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Elswick Community Pool and Leisure Centre CIO
<b>Charity registration number</b>	1174227
<b>Company registration number</b>	CE010758
<b>Registered office</b>	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

**Trustees**

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair to 29 April 2025, local resident) – Resigned 29 April 2025  
Hannah Mackay-Christie (Chair from 29 April 2025, local resident)  
Diane Fallon Tait (Vice-Chair to 29 April 2025, local resident)  
Julie Blackie (Vice Chair from 29 April 2025)  
Niamh Cunningham (Treasurer, local resident)  
Helen Dix (local resident)  
Joanna Elson (local resident)  
Shazad Khan (local resident)

**Observers/Co-Opted Board Members**

Cllr Habib Rahman (Appointed by Elswick Ward Councillors)

<b>Bankers</b>	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
<b>Independent Examiner</b>	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle Upon Tyne NE2 3AF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Documents**

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Governing Documents (Cont.)**

Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

**Governance**

The charity currently has seven Trustees and 1 representative of the Elswick Ward Councillors.

**Appointment and Induction of Trustees**

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

**Key Management Personnel**

Phil Jameson is our Centre Manager and has delegated responsibility for running the pool and leisure centre. Larisa Sucan is the Senior Deputy Manager and assists Phil in overseeing the running of the centre.

**Grant-making**

The charity does not currently engage in grant-making activity.

**Volunteers**

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise, assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities.

We have worked with Volunteering Matters to develop a volunteering strategy which has been adopted and is providing valuable assistance in the day-to-day operations of the centre.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Volunteering (Cont.)**

Volunteers play an important role at ECP by helping to create a welcoming and supportive environment for all visitors. They often assist staff with tasks such as supporting events and helping to keep the facilities clean and organised. Their involvement not only helps the centre run smoothly but also strengthens the sense of community by bringing people together and promoting health and wellbeing.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 800 hours contributed by others.

**Reserves Policy**

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £180,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £180,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2025 are £344,695 (2024: £403,724). £485,780 of these reserves were represented by Unrestricted Fixed Assets (2024: £81,876), leaving £Nil available as Unrestricted Free Reserves (2024: £321,848).

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

**OBJECTIVES AND ACTIVITIES**

**Charitable Purpose**

1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.

2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Principal Activities**

We offer a wide range of activities designed to support health, fitness, and community wellbeing. One of its main features is the swimming pool, which is used for public swim sessions, lane swimming, female and male only, local clubs and structured lessons for children and adults. These sessions help people of all ages build confidence in the water, improve fitness levels, and develop important life skills such as water safety.

The gym is another key part of the facility, providing access to a variety of exercise equipment including cardio machines, free weights, and resistance equipment. It supports individuals with different fitness goals, from beginners looking to improve general health to more experienced users aiming to build strength or endurance. Staff and volunteers are often available to offer guidance, helping users follow safe and effective workout routines.

In addition to swimming and gym use, the centre runs group fitness classes and community-based activities. These may include classes such as yoga, aerobics, or circuit training, which encourage social interaction as well as physical activity. The facility also hosts community events and programmes aimed at promoting inclusion, wellbeing, and active lifestyles, making it an important hub for local residents.

**Public Benefit**

In making decisions as a Board and drafting this summary of our activities, we have fully considered our obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also adhered to the Charity Commission's public benefit guidance, including guides PB1, PB2, and PB3.

**Impact and Value**

The impact and value of Elswick Community Pool and Gym can be seen both in the short-term and over the long-term. In the immediate sense, it provides local residents with accessible opportunities to stay active, improve their physical health, and reduce stress. People benefit right away from activities such as swimming, gym workouts, and fitness classes, which help boost energy levels, improve mood, and encourage healthier daily routines.

Over time, the facility has a deeper and more lasting impact on the community. Regular use of the pool and gym can lead to long-term health improvements, such as reduced risk of illness and better overall fitness. It also helps to build positive habits, especially among young people who attend swimming lessons or take part in organised activities. This long-term engagement supports healthier lifestyles and can contribute to improved quality of life.

The value of the centre is also evident in its social impact. It acts as a community hub where people can meet, interact, and feel a sense of belonging. By bringing together individuals from different backgrounds, it helps strengthen community ties and promotes inclusion. Over time, this creates a more connected and supportive neighborhood, showing that the benefits of Elswick Community Pool and Gym extend beyond physical health to social wellbeing as well.

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout. We have worked with many different organisations including but not limited to Patchwork, Newcastle College, Karbon Homes, NCC, Hat-Trick, and West End Women and Girls.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Risk Management**

The Trustees regularly review key governance, operational, and financial risks during the annual business planning process, confirming that systems have been established to mitigate these risks.

Our risk management strategy includes:

- An annual review of strategic risks via the business plan.
- Establishing systems and procedures to mitigate identified risks.
- Implementing procedures to minimise potential impacts if risks materialise.

The Trustees are confident that appropriate financial systems, controls, and employment policies are in place.

Currently, the greatest risk to the charity is financial, particularly the need to generate sufficient revenue and manage costs effectively to keep the pool and leisure centre operational. The Trustees are focused on investing in strategies to boost revenue and control costs.

**ACHIEVEMENTS AND PERFORMANCE**

**Achievements in the Year**

Over the past financial year, we have remained focused on addressing the challenges created by ongoing high energy costs and the wider cost of living crisis, which has significantly reduced disposable income within our local community. Despite these pressures, we have worked hard to maintain stability and continue supporting those who rely on our services.

The Board has always prioritised reducing environmental impact, but more recently this has also become a financial necessity. With energy prices expected to remain high, lowering our carbon footprint was a big target. We have worked with Newcastle City Council on the Public Sector Decarbonisation Scheme (PSDS), the Swimming Pool Support Fund (SPSF) from Sport England and the Green New Deal Fund (GNDF) to undergo some extensive plans in 2025 and 2026. As part of the funding we will remove the gas boilers and replace them with Air Source Heat Pumps (ASHP). This will reduce our need to use gas in the building and reduce our carbon emissions. Alongside the ASHP the fabric of the building has been upgraded with new triple glazed windows, roof insulation and liners. The Air Handling Unit for the pool has been replaced with a new hot water system with energy-saving heat exchanger plates. The SPSF specially fully funded solar PV to the roof and pool covers for the evenings. All together there was £3.3 million spent on the project with the charity contributing alongside the funding.

We are extremely grateful for the ongoing support and guidance provided by Newcastle City Council, both in developing these plans and throughout the funding application process. Their assistance has been invaluable in helping us move forward.

At the heart of the Board's vision is a commitment to improving the health and wellbeing of the local community. A key part of this is keeping our pricing as affordable as possible, ensuring access for those on lower incomes who are often most in need of these facilities.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Achievements in the Year (Cont.)**

Swimming lessons and school partnerships continue to be a central priority. We strongly believe that every child should have access to swimming and water safety education. Each week, we support over 1,200 children and adults in learning to swim and work with 21 schools, delivering lessons to approximately 1700 children per week. In partnership with Swim England.

We also provide an extensive program of activities throughout the week, from early morning until late evening, consulting with the local community to ensure our offer meets their needs. Our pool timetable includes a wide range of sessions such as female-only, male-only, lane swimming, family swimming, general public sessions, and inflatable activities. The gym continues to be well used, and we offer a variety of fitness classes tailored to community demand.

In addition, we have continued delivering training opportunities to local people thorough first aid workshops, lifeguard courses and swimming teacher qualifications.

**Fundraising**

During the past year, we continued to receive valuable support from Public Health Newcastle to help individuals access healthier and more active lifestyles. We also maintained strong partnerships with Newcastle City Council and StreetGames UK, who commissioned us to deliver holiday activity programmes for young people.

In addition, we received funding from Places for People to deliver lifeguard training courses, alongside first aid workshops for members of the local community, supporting both employability and essential life skills. We also worked in partnership with a range of organisations by providing subsidised access and activity vouchers, enabling their service users to engage in physical activity and improve their health and wellbeing.

Our key focuses during the year were to:

- Raise funds to develop opportunities for less advantaged groups, enabling greater access to physically and mentally supportive activities.
- Secure capital funding to improve the facility. During the year, we successfully implemented building improvements, including the installation of air source heat pumps. However, further investment is still required to enhance the exterior of the building, upgrade gym equipment (particularly cardio machines), improve the studio space, and expand our meeting room provision.
- Undertake general fundraising initiatives. This included participation in the Great North Run, alongside a range of in-house activities such as community competitions (e.g. guessing games and naming competitions). These initiatives helped to engage local families and regular centre users, while also supporting additional income generation through ongoing grant applications and online fundraising.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Achievements in the Year (Cont.)**

**Financial Review**

The financial out-turn for the year is an unrestricted deficit of £(59,029). This deficit will be deducted from Unrestricted Funds which are consequently £344,695 at 31 August 2025.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2025 are £344,695 (2024: £403,724). £485,780 of these reserves were represented by Unrestricted Fixed Assets (2024: £81,876), leaving £Nil available as Unrestricted Free Reserves (2024: £321,848).

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**PLANS FOR FUTURE YEARS**

Despite ongoing financial pressures caused by rising operational costs, continued cost-of-living challenges for our customers, and reduced availability of external funding, we remain committed to developing sustainable and inclusive plans for the future. These challenges continue to shape our priorities, but they have also strengthened our focus on innovation, efficiency, and community-led growth.

Building on recent progress, we will continue to expand and strengthen our volunteer programme, which has already proven to be a valuable asset in supporting our operations. By working closely with Newcastle Volunteer Centre and Newcastle College, we aim to create further opportunities for local people to gain skills, improve employability, and access new pathways into training and work. This programme will remain central to our wider community engagement strategy.

A key part of our future vision is to empower local people to take a more active role in shaping the centre. We will continue to develop pathways for community members to step into leadership roles and contribute to decision-making processes. Alongside this, we are committed to ensuring that our governing board better reflects the diversity and needs of the community we serve.

We will also continue to explore and develop partnerships with local organisations to deliver more tailored and inclusive activities. By working collaboratively, we aim to provide bespoke sessions that meet the evolving needs of different groups within our community, ensuring our services remain accessible and relevant.

Our commitment to environmental sustainability remains a priority. We will continue progressing our green strategy in support of Newcastle's 2030 net zero targets, building on the positive steps already taken. While we recognise the challenges involved, we are optimistic that ongoing developments will allow us to move closer to achieving these goals with the completion of work expected by the Summer of 2026.

Over the coming years, we will maintain our focus on delivering high-quality services and strengthening partnerships to achieve shared outcomes. Collaboration will be increasingly important as we navigate financial constraints and seek to maximise our impact within the community.

Investing in our people will remain a key priority. We will continue to support and develop our management team, staff, and trustees through training and development opportunities, ensuring they are equipped to deliver our long-term vision. Our five-year business plan will guide this work, helping us to set clear targets and measure progress effectively.

We reopened our café under the name Cafe@Elswick in July 2025 and look forward to seeing it grow. By running this in-house it will allow our values and strategy to be interlinked, and we will provide a structured menu that is of quality and affordability.

We will continue to explore funding and investment opportunities beyond 2025 and into 2026 to expand and improve our facilities even further for the benefit of our local community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
YEAR ENDED 31 AUGUST 2025  
TRUSTEES' REPORT**

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

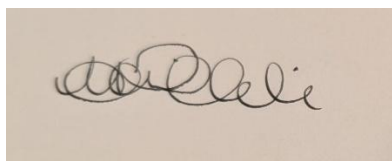
In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in dark ink, appearing to read 'Hannah Mackay-Christie', is written on a light-colored rectangular background.

**Hannah Mackay-Christie  
Chair**

**2 June 2026**

# **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2025**

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2025 set out on pages 13 to 23.

## **Responsibilities and Basis of Report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

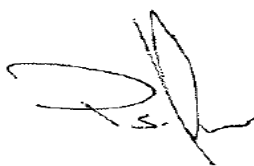
## **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**  
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

2 June 2026

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR TO 31 AUGUST 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income</b>					
Income from Donations & Legacies	3	2,338	-	2,338	3,272
Income from Charitable Activities	4	788,722	5,027	793,749	853,051
<b>Total Income</b>		<b>791,060</b>	<b>5,027</b>	<b>796,087</b>	<b>856,323</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	5	850,089	17,342	867,431	790,230
<b>Total Expenditure</b>		<b>850,089</b>	<b>17,342</b>	<b>867,431</b>	<b>790,230</b>
<b>Net Income/(Expenditure)</b>		<b>(59,029)</b>	<b>(12,315)</b>	<b>(71,344)</b>	<b>66,093</b>
Balance brought forward		403,724	39,086	442,810	376,717
<b>Balance carried forward at 31 August</b>	<b>12</b>	<b>£344,695</b>	<b>£26,771</b>	<b>£371,466</b>	<b>£442,810</b>

The notes on pages 15 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

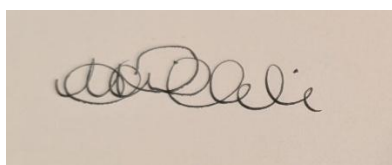
The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET  
AS AT 31 AUGUST 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	7	485,780	113,071
<b>Current Assets</b>			
Stocks	8	6,401	4,151
Debtors	9	20,073	23,325
Cash At Bank & In Hand		277,712	341,667
		<u>304,186</u>	<u>369,143</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	10	(87,359)	(39,404)
Net Current Assets/(Liabilities)		<u>216,827</u>	<u>329,739</u>
<b>Creditors – Amounts Falling Due After 1 Year</b>		(331,141)	-
<b>Total Net Assets</b>	11	<u><b>£371,466</b></u>	<u><b>£442,810</b></u>
<b>Represented by:</b>			
Unrestricted Reserves	12	344,695	403,724
Restricted Reserves	12	26,771	39,086
		<u><b>£371,466</b></u>	<u><b>£442,810</b></u>

The notes on pages 15 to 23 form part of the financial statements.

**These financial statements were approved by the Board of Trustees on 2 June 2026 and signed on their behalf:**



**Hannah Mackay-Christie  
Chair**

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

**Taxation Status**

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting Policies (Continued)**

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

**Operating Leases**

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting Policies (Continued)**

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

**2. Legal Status**

The charity is a Charitable Incorporated Organisation and has no share capital.

**3. Income from Donations & Legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations - General	2,066	-	2,066	2,830
Gift Aid	272	-	272	442
	<b>£2,338</b>	<b>£-</b>	<b>£2,338</b>	<b>£3,272</b>

The 2024 total of £3,272 relates wholly to Unrestricted Funds.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Income from Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grant Income</b>				
Access Research Fund	-	-	-	4,000
Children North East	-	-	-	3,000
Hadrian Trust	-	-	-	2,000
Karbon Homes	-	2,097	2,097	2,082
Places Foundation - Places For People	-	2,180	2,180	-
Search Services	-	250	250	-
Streetgames UK	-	500	500	-
	<b>-</b>	<b>5,027</b>	<b>5,027</b>	<b>11,082</b>
<b>Earned Income</b>				
Club Hire	52,510	-	52,510	72,022
Lessons & Coaching	264,574	-	264,574	229,770
Memberships	139,562	-	139,562	147,388
School Swimming & Lane Hire	81,421	-	81,421	99,076
Stock & Vending Sales	47,295	-	47,295	56,944
Café Sales	8,607	-	8,607	-
Summer/Holiday Programme	19,595	-	19,595	21,893
Wet Activities	155,552	-	155,552	195,039
Other Earned Income	19,606	-	19,606	19,837
	<b>788,722</b>	<b>-</b>	<b>788,722</b>	<b>841,969</b>
	<b>£788,722</b>	<b>£5,027</b>	<b>£793,749</b>	<b>£853,051</b>

Of the 2024 total of £853,051, £841,969 relates to Unrestricted Funds and £11,082 to Restricted Funds.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**5. Expenditure on Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>				
Advertising & Marketing	1,312	-	1,312	2,304
Café Costs	4,794	-	4,794	-
Coaches & Teachers	33,198	3,755	36,953	38,333
Direct Pool/Event Costs	25,084	750	25,834	27,059
Shop Stock Purchases	15,611	-	15,611	11,394
Utility Costs	143,992	-	143,992	89,063
Vending Costs	16,430	-	16,430	19,640
<b>Support Costs</b>				
Depreciation	24,905	6,051	30,956	18,169
Office Costs	64,480	-	64,480	47,242
Premises Repairs & Maintenance	29,181	4,689	33,870	60,366
Salaries & On Costs	481,312	2,097	483,409	459,921
Staff Training & Uniforms	4,463	-	4,463	8,461
<b>Governance Costs</b>				
Accountancy Fees	1,440	-	1,440	1,440
Consultancy / Legal & Professional	3,887	-	3,887	6,838
	<b>£850,089</b>	<b>£17,342</b>	<b>£867,431</b>	<b>£790,230</b>

Of the 2024 total of £790,230, £768,240 relates to Unrestricted Funds and £21,990 to Restricted Funds.

**6. Staff Costs & Directors' Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	457,195	431,435
Social Security Costs	19,431	21,597
Employer's Pension Contributions – Defined Contribution Scheme	6,783	6,889
	<b>£483,409</b>	<b>£459,921</b>

The charity employed 41 members of staff in the year (2024: 40).

No remuneration was paid to or waived by Trustees/Directors in the year (2024: £Nil) and £Nil (2024: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**7. Tangible Fixed Assets**

<b>Cost</b>	<b>Leasehold Improvements £</b>	<b>IT/Office Equipment £</b>	<b>Pool/Sports Equipment £</b>	<b>Total £</b>
At 1 September 2024	128,616	56,798	15,864	201,278
Additions	381,448	16,924	10,604	408,976
Disposals	(10,623)	(26,954)	-	(37,577)
At 31 August 2025	499,441	46,768	26,468	572,677
<b>Depreciation</b>				
At 1 September 2024	30,093	48,190	9,924	88,207
Charge for year	19,367	8,353	3,236	30,956
Disposals	(5,400)	(26,866)	-	(32,266)
At 31 August 2025	44,060	29,677	13,160	86,897
<b>Net Book Value</b>				
At 31 August 2025	<b>£455,381</b>	<b>£17,091</b>	<b>£13,308</b>	<b>£485,780</b>
At 1 September 2024	£98,523	£8,608	£5,940	£113,071

**8. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Raw Materials	3,164	3,204
Goods for resale	3,237	947
	<b>£6,401</b>	<b>£4,151</b>

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Debtors	4,319	8,256
Prepayments	6,258	6,751
Accrued Income	9,401	3,368
Other Debtors	95	4,950
	<b>£20,073</b>	<b>£23,325</b>

All sums are due within 1 year.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**10. Creditors – Amounts Falling Due Within 1 Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	31,582	17,022
Income Received In Advance	810	950
Loan	18,191	-
Other Taxes & Social Security Costs	9,024	6,711
Other Creditors – Pension Contributions	1,584	1,403
Other Creditors – Attachments of Earning	-	56
Other Creditors – Net Salaries	-	506
Accruals	26,168	12,756
	<b>£87,359</b>	<b>£39,404</b>

**11. Creditors – Amounts Falling Due After 1 Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Loan	331,141	-
	<b>£331,141</b>	<b>£-</b>

**12. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	485,780	-	485,780	113,071
Stocks	6,401	-	6,401	4,151
Debtors	20,073	-	20,073	23,325
Cash at Bank and In Hand	277,712	-	277,712	341,667
Creditors – Due Within 1 Year	(87,359)	-	(87,359)	(39,404)
Creditors – Due After 1 Year	(331,141)	-	(331,141)	-
	<b>£371,466</b>	<b>£-</b>	<b>£371,466</b>	<b>£442,810</b>

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**13. Analysis of Charitable Funds**

	<b>At 1 Sept 2024</b>	<b>Income in Year</b>	<b>Resources Expended in Year</b>	<b>At 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>	<b>403,724</b>	<b>791,060</b>	<b>(850,089)</b>	<b>344,695</b>
<b>Restricted Funds</b>				
Children North East	1,114	-	(1,114)	-
Elswick Ward	6,500	-	-	6,500
Karbon Homes	1,391	2,097	(3,488)	-
Places Foundation - Places For People	-	2,180	(1,250)	930
Power To Change	30,081	-	(10,740)	19,341
Search Services	-	250	(250)	-
Streetgames UK	-	500	(500)	-
<b>Total Restricted Funds</b>	<b>39,086</b>	<b>5,027</b>	<b>(17,342)</b>	<b>26,771</b>
	<b>£442,810</b>	<b>£796,087</b>	<b>£(867,431)</b>	<b>£371,466</b>

**Name of Restricted Fund**

**Description, Nature & Purpose of the Fund**

Children North East	Towards the cost of spaces for young people to complete a lifeguard or swimming teacher qualification
Elswick Ward	Towards the cost of installing a sauna and improving gym equipment.
Karbon Homes	Towards the cost of a sports camp and lifeguard training and a contribution towards salaries
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Places Foundation - Places For People	Towards the cost of free Lifeguard Certification and First Aid/CPR workshops
Streetgames UK	Towards the cost of providing a Breakfast Club
Search Services	Towards the cost of a Halloween event

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO  
(A CHARITABLE INCORPORATED ORGANISATION)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**14. Related Party Transactions**

No payments (2024: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

**15. Financial Commitments**

No material future financial commitments have been made in the financial year.