

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2024

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)
Diane Fallon Tait (Vice-Chair, local resident)
Niamh Cunningham (Treasurer, local resident)
Taymar Pitman (local resident) – Resigned 21 May 2024
Hannah Mackay-Christie (local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Julie Blackie – Appointed 21 May 2024
Shazad Khan (local resident) – Appointed 21 May 2024
Mikey Tynemouth (local resident) – Appointed 21 May 2024; resigned 23 July 2024
Louise Douglas (Centre West representative) – Resigned 21 May 2024

Observers/Co-Opted Board Members

Cllr Habib Rahman (Appointed by Elswick Ward Councillors)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle Upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 8 Trustees and 1 representative of the Elswick Ward Councillors.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson is our Centre Manager and has delegated responsibility for running the pool and leisure centre. Larisa Sucan is the Senior Deputy Manager and assists Phil in overseeing the running of the centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities. We are particularly grateful to Graeme Williams and Richard Beedle for their continuing support to the Board, and for the work they have done in our strategy for decarbonisation.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Volunteering (Cont.)

We have worked with Volunteering Matters to develop a volunteering strategy which has been adopted and is providing valuable assistance in the day-to-day operations of the centre.

We work with young people completing volunteer programmes such as Duke of Edinburgh.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 800 hours contributed by others.

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £180,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £180,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2024 are £403,724 (2023: £326,723). £81,876 of these reserves were represented by Unrestricted Fixed Assets (2023: £18,412), leaving £321,848 available as Unrestricted Free Reserves (2023: £308,311).

Whilst the free reserves currently exceed our target level, Trustees are very aware of continuing challenges faced, especially in relation to energy costs, and the squeeze on local people's income and, most immediately, the costs that will be incurred in closing the Centre during the planned capital works, we estimate that this will bring our reserves to close to the target levels.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.

2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We offer swimming facilities and lessons, as well as a gym and studio for exercise and various sports activities designed to enhance physical health, fitness, and overall well-being.

We actively promote our services within the local community, focusing on reaching the most disadvantaged by offering the most affordable rates in the city, along with targeted introductory promotions. Additionally, we maintain a social media following of over 5,000, largely consisting of residents. We have also developed our web-page which is regularly updated by our staff.

We prioritise accessibility for those with limited physical and cognitive abilities by providing extra facilities that encourage participation. We also engage with local schools to encourage young people to adopt an active lifestyle.

In collaboration with Search and Chain Reaction, we offer opportunities for older individuals to engage in healthy activities.

We provide rooms for external hire to groups, clubs and organisations to serve our community.

Public Benefit

In making decisions as a Board and drafting this summary of our activities, we have fully considered our obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also adhered to the Charity Commission's public benefit guidance, including guides PB1, PB2, and PB3.

Impact and Value

The Elswick Community Pool & Leisure Centre opened on September 6, 2019, under local control after a four-year period of closure. After the challenges of COVID-19 during 2020 and 2021 we have seen large increases in our utility costs and many people struggling with the cost of living. With this in mind we have carefully considered the balance between income and expenditure and remained focused on addressing the needs of local residents.

During the year we have worked with and support a wide range of different stakeholder groups, including:

- Our staff (54)
- Our volunteers (5)
- Swimming lesson members (975)
- Fitness members (443)
- Schools (20)
- Other users (4,000 per week) including people accessing the gym, fitness classes, people with disabilities, and carers.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Impact and Value (Cont.)

- Partners, including:
 - Children North East and National Citizen Service - have funded 12 spaces for young people to complete a lifeguard or swimming teacher qualification
 - Newcastle City Council - help us apply for funding and have funded vouchers for free swimming for disadvantaged families
 - Street Games - help us apply for HAF funding as well as with the breakfast clubs
 - Karbon Homes – provide funding for new equipment and are looking to start an apprenticeship scheme
 - West End Children Community - attend regular meeting to see how we can help and work together to ensure enough opportunities are available for kids in the area
 - Hatrick - help us deliver the sports for the sport camps
 - Rise - awarded funding to schools to attend the swimming breakfast club
 - CHEFF - delivers the cooking for the sport camps
 - Art Department-Newcastle Council - awarded us funding and helped us select an artist to redecorate our studio
 - West Road GP Clinic - work in partnership to deliver ladies' aerobics at our centre and outside
 - Urban Green - look after the park, consulting to ensure that the right changes are brought to the park
 - Protect UK- use the centre in case of an emergency to place people in a safety area
- Other organisations which use our centre to deliver their own activities:
 - NHS - vaccination clinics
 - Patch Work - hire pool for their youth clubs
 - Riverside Project - hire pool for their youth clubs and families
 - West End Women and Girls - hire pool for their girls and women clubs
 - Naturist Club - pool hire
 - Jewish school in Gateshead - pool hire
 - Church Groups - studio hire
 - Search- elderly fitness classes, discounted prices
 - Tri Club - pool hire
 - DS coaching – pool hire
 - Gateshead and Swim Club – pool hire
 - Health works - health clinics (e.g., smear testing), baby massage
 - Mental health well-being team from Angelou Centre - mental well-being sessions for ladies only - block of 6 weeks
 - Northbourne - pool hire for their families
 - Gateshead Leisure Centre - using our facility to train staff (lifeguards) to reopen their centre
 - UsActive - use the pool and gym to empower 12–24-year-olds through exercise and sport
 - Lisa Brown - room hire for counselling sessions

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Impact and Value (Cont.)

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout. We have worked with many different organisations including but not limited to Patchwork, Newcastle College, Karbon Homes, NCC, Hat-Trick, and West End Women and Girls.

Risk Management

The Trustees regularly review key governance, operational, and financial risks during the annual business planning process, confirming that systems have been established to mitigate these risks.

Our risk management strategy includes:

- An annual review of strategic risks via the business plan.
- Establishing systems and procedures to mitigate identified risks.
- Implementing procedures to minimize potential impacts if risks materialise.

The Trustees are confident that appropriate financial systems, controls, and employment policies are in place.

Currently, the greatest risk to the charity is financial, particularly the need to generate sufficient revenue and manage costs effectively to keep the pool and leisure centre operational. The Trustees are focused on investing in strategies to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

It has been a great testimony to all involved that we have faced the last financial year with a clear focus on the problems caused by continuing high fuel costs and the 'cost of living crisis' that has seen a major squeeze on the disposable incomes of our local community.

As a Board, we have always had a focus on reducing our environmental impact but, more recently, reducing our carbon footprint has also become an economic necessity if the leisure centre is to have a viable long-term future as high energy prices look likely to continue having a big impact in the year ahead. With this in mind, we worked with Newcastle City Council to submit an application to the Swimming Pool Support Fund from Sport England and we were successful in being awarded funding of £231,151 towards solar panels and pool covers. We are working with Newcastle City Council with an application for Public Sector Decarbonisation Scheme (PSDS) funding.

We are immensely grateful for the support and assistance from Newcastle City Council in developing these plans and in their support for us in the funding process.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

It has always been part of the Board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. We do, however, have to ensure the long-term sustainability of our operations and, after not increasing prices for over 2 years, the Board made the decision to increase prices slightly after comparing them to other facilities.

Swimming lessons and schools continue to remain a top priority for us, as we believe all children should have access to a pool and be able to learn to swim. We have over 1,000 children and adults learning to swim each week and work with 22 schools per week delivering lessons to around 780 children. Working closely with Swim England we offer a high-quality delivery using their learn to swim programme and had nominations for Swim England swim school of the year and Phil Jameson was nominated for Swim England Swimming Teacher of the year.

We continue to run an extended programme available to the public throughout the week running from early morning to late evening and continue to consult our local community about what best fits their needs. We have many different sessions available in the pool including female only, male only, lane swimming, family swimming, public swimming and inflatable sessions. Our gym is being well used and we offer a variety of fitness classes in line with the community needs.

We continued our work in developing the pool as a regional centre of excellence for lifeguard training. To this we have added swimming teaching, running courses to train new swimming teachers, a number of our existing Leisure Assistants have taken advantage of these opportunities to develop their skills. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry as well as helping us fill vacancies. We secured funding from Places Leisure to help fund courses in return for volunteer hours to allow people to gain experience. This has resulted in several participants to gain employment after completing their qualification. The swimming teacher course as an example has resulted in every learner gaining employment in our organisation and others further afield.

Fundraising

During the year we received support from Public Health Newcastle to support people into a healthy and active lifestyle. Newcastle City Council and Street Games UK, who commissioned us to provide holiday activities for young people, Places for People, who provided funding for local people to attend lifeguard training. We worked with Karbon Homes on the New Start programme where in September 2024 a position has been created for 5 months with part funding. We thank them all for their support.

Our two key focuses moving forward will be to raise funds:

- to support our plans to reduce our carbon footprint and reliance on fossil fuels and to reduce our energy costs.
- for targeted support for vulnerable and disadvantaged local residents to participate fully in our activities.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Financial Review

Our financial performance in this year has been extremely encouraging, achieving a surplus for the year, with income generation from our own activities significantly outperforming our targets.

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

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TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

The financial pressures we reported on last year - with inflated costs, a cost-of-living squeeze on our customers and less financial help available for support - continue to impact our future plans.

The development and implementation of our volunteer programme, led by an existing staff member, has helped to counteract some of the pressures we face by actively encouraging local people to gain new skills, perhaps find new employment or find links to other opportunities. We are grateful for the help of the Newcastle Volunteer Centre and Newcastle City Council in developing this aspect of our work.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

We are continuing to actively explore ways we can partner with local organisations in new ways to provide bespoke sessions to meet different needs.

As we have stated in previous financial reports, the Board remains committed to helping the city meet its 2030 'carbon net zero' target and continues to develop a 'green strategy' to implement this. However, we are fully aware of the challenges we face in achieving these objectives, but recent successes, reported above, give us optimism in being able to move forward towards these objectives. We have made significant strides this year and are hopeful that at the end of 2024 or by early 2025 we will be able to announce a positive plan in helping to achieve our ambitious targets.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals. We know that in the straitened times ahead, this will be more important than ever.

A priority for us remains supporting and strengthening the management team to achieve and surpass our objectives. We have developed a business plan for the next 5 years to allow us to formulate a strategy on how we can achieve our targets. We employ more than 40 staff directly and more indirectly.

We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. We will continue to strengthen this important area.

We completed the refurbishment of a kitchen and café area, which opened in May 2024 and is operated by an external company to provide a range of catering offerings. This has been a large investment but one in which we see huge benefit for the local community.

Further development of the gym, both in terms of the equipment and the support offered to gym users, is planned for the future. We will be upgrading and getting some new functional equipment in early 2025 to enhance our offering. Whilst there is substantial competition in the provision of gyms and gym classes, the Board considers that we have a unique offer and that increased use of the gym facilities is achievable. In 2026 we are looking to obtain funding / investment to offer even more for the local community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

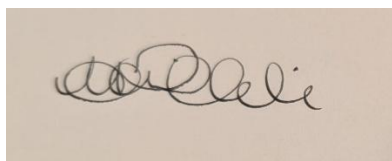
In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in dark ink, appearing to read 'Hannah Mackay-Christie', is written on a light-colored rectangular background.

Hannah Mackay-Christie
Chair

29 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2024

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2024 set out on pages 13 to 23.

Responsibilities and Basis of Report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

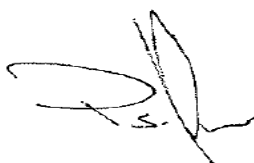
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

29 April 2025

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Donations & Legacies	3	3,272	-	3,272	773
Income from Charitable Activities	4	841,969	11,082	853,051	796,070
Total Income		845,241	11,082	856,323	796,843
Expenditure					
Expenditure on Charitable Activities	5	768,240	21,990	790,230	688,409
Total Expenditure		768,240	21,990	790,230	688,409
Net Income/(Expenditure)		77,001	(10,908)	66,093	108,434
Balance brought forward		326,723	49,994	376,717	268,283
Balance carried forward at 31 August	12	£403,724	£39,086	£442,810	£376,717

The notes on pages 15 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

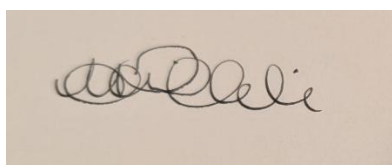
The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	7	113,071	55,932
Current Assets			
Stocks	8	4,151	5,295
Debtors	9	23,325	27,597
Cash At Bank & In Hand		341,667	375,344
		<u>369,143</u>	<u>408,236</u>
Creditors – Amounts Falling Due Within 1 Year	10	(39,404)	(87,451)
Net Current Assets/(Liabilities)		<u>329,739</u>	<u>320,785</u>
Creditors – Amounts Falling Due After 1 Year		-	-
Total Net Assets	11	<u>£442,810</u>	<u>£376,717</u>
Represented by:			
Unrestricted Reserves	12	403,724	326,723
Restricted Reserves	12	39,086	49,994
		<u>£442,810</u>	<u>£376,717</u>

The notes on pages 15 to 23 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 29 April 2025 and signed on their behalf:



**Hannah Mackay-Christie
Chair**

29 April 2025

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations - General	2,830	-	2,830	646
Gift Aid	442	-	442	127
	£3,272	£-	£3,272	£773

The 2023 total of £773 relates wholly to Unrestricted Funds.

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4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grant Income				
Access Research Fund	-	4,000	4,000	-
Children North East	-	3,000	3,000	-
Hadrian Trust	-	2,000	2,000	-
Karbon Homes	-	2,082	2,082	-
National Heritage Lottery Fund	-	-	-	1,180
Newcastle City Council	-	-	-	3,426
Places For People	-	-	-	1,000
Power To Change	-	-	-	10,000
	-	11,082	11,082	15,606
Earned Income				
Club Hire	72,022	-	72,022	54,123
Lessons & Coaching	229,770	-	229,770	213,125
Memberships	147,388	-	147,388	132,697
School Swimming & Lane Hire	99,076	-	99,076	89,222
Stock & Vending Sales	56,944	-	56,944	64,318
Summer/Holiday Programme	21,893	-	21,893	19,700
Wet Activities	195,039	-	195,039	184,361
Other Earned Income	19,837	-	19,837	22,918
	841,969	-	841,969	780,464
	£841,969	£11,082	£853,051	£796,070

Of the 2023 total of £796,070, £783,890 relates to Unrestricted Funds and £12,180 to Restricted Funds.

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5. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Charitable Activities				
Advertising & Marketing	2,304	-	2,304	1,504
Coaches & Teachers	38,333	-	38,333	23,833
Direct Pool/Event Costs	23,994	3,065	27,059	20,714
Shop Stock Purchases	11,394	-	11,394	17,970
Utility Costs	89,063	-	89,063	115,934
Vending Costs	19,640	-	19,640	25,605
Support Costs				
Depreciation	10,730	7,439	18,169	14,595
Office Costs	47,242	-	47,242	41,777
Premises Repairs & Maintenance	55,092	5,274	60,366	31,411
Salaries & On Costs	459,921	-	459,921	387,590
Staff Training & Uniforms	6,249	2,212	8,461	6,936
Governance Costs				
Accountancy Fees	1,440	-	1,440	540
Consultancy / Legal & Professional	2,838	4,000	6,838	-
	£768,240	£21,990	£790,230	£688,409

Of the 2023 total of £688,409, £670,852 relates to Unrestricted Funds and £17,557 to Restricted Funds.

6. Staff Costs & Directors' Remuneration

	2024	2023
	£	£
Gross Salary Costs	431,435	363,621
Social Security Costs	21,597	18,204
Employer's Pension Contributions – Defined Contribution Scheme	6,889	5,765
	£459,921	£387,590

The charity employed 40 members of staff in the year (2023: 40)

No remuneration was paid to or waived by Trustees/Directors in the year (2023: £Nil) and £Nil (2023: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

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7. Tangible Fixed Assets

Cost	Leasehold Improvements £	IT/Office Equipment £	Pool/Sports Equipment £	Total £
At 1 September 2023	61,017	55,627	13,226	129,870
Additions	67,599	1,771	5,938	75,308
Disposals	-	(600)	(3,300)	(3,900)
At 31 August 2024	128,616	56,798	15,864	201,278
Depreciation				
At 1 September 2023	20,794	43,281	9,863	73,938
Charge for year	9,299	5,509	3,361	18,169
Disposals	-	(600)	(3,300)	(3,900)
At 31 August 2024	30,093	48,190	9,924	88,207
Net Book Value				
At 31 August 2024	£98,523	£8,608	£5,940	£113,071
At 1 September 2023	£40,223	£12,346	£3,363	£55,932

8. Stocks

	2024	2023
	£	£
Raw Materials	3,204	3,247
Goods for resale	947	2,048
	£4,151	£5,295

9. Debtors

	2024	2023
	£	£
Trade Debtors	8,256	3,012
Prepayments	6,751	4,209
Accrued Income	3,368	18,468
Other Debtors	4,950	1,908
	£23,325	£27,597

All sums are due within 1 year.

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10. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Trade Creditors	17,022	18,109
Income Received In Advance	950	1,140
Other Taxes & Social Security Costs	6,711	6,501
Other Creditors – Pension Contributions	1,403	1,194
Other Creditors – Attachments of Earning	56	-
Other Creditors – Net Salaries	506	-
Accruals	12,756	60,507
	£39,404	£87,451

11. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fixed Assets	81,876	31,195	113,071	55,932
Stocks	4,151	-	4,151	5,295
Debtors	23,325	-	23,325	27,597
Cash at Bank and In Hand	333,776	7,891	341,667	375,344
Creditors – Due Within 1 Year	(39,404)	-	(39,404)	(87,451)
	£403,724	£39,086	£442,810	£376,717

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12. Analysis of Charitable Funds

	At 1 Sept 2023	Income in Year	Resources Expended in Year	At 31 August 2024
	£	£	£	£
Unrestricted Funds	326,723	845,241	(768,240)	403,724
Restricted Funds				
Access Research Fund	-	4,000	(4,000)	-
Children North East	-	3,000	(1,886)	1,114
Elswick Ward	6,500	-	-	6,500
Hadrian Trust	-	2,000	(2,000)	-
Karbon Homes	-	2,082	(691)	1,391
Places For People	700	-	(700)	-
Power To Change	35,896	-	(5,815)	30,081
Power To Change - Lighting	5,274	-	(5,274)	-
Sport England	1,624	-	(1,624)	-
Total Restricted Funds	49,994	11,082	(21,990)	39,086
	£376,717	£856,323	£(790,230)	£442,810

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Access Research Fund	Towards the cost of preparing a business plan
Children North East	Towards the cost of spaces for young people to complete a lifeguard or swimming teacher qualification
Elswick Ward	Towards the cost of installing a sauna
Hadrian Trust	Towards the cost of a breakfast club
Karbon Homes	Towards the cost of a sports camp and lifeguard training
Places For People	Towards the cost of women-only sessions and lifeguards
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – Lighting	Towards the cost of installing LED lighting
Sport England	Towards the cost of Return To Play

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13. Related Party Transactions

No payments (2023: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

14. Financial Commitments

No material future financial commitments have been made in the financial year.