

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2023

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)
Diane Fallon Tait (Vice-Chair, local resident)
Niamh Cunningham (Treasurer, local resident)
Taymar Pitman (local resident)
Hannah Mackay-Christie (local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Louise Douglas (Centre West representative)

Observers/Co-Opted Board Members

Cllr Nicu Ion (Appointed by Elswick Ward Councillors)
Julie Blackie (co-opted board member)
Shazad Khan (co-opted board member, local resident)
Mikey Tynemouth (co-opted board member, local resident)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
----------------	--

Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle Upon Tyne NE2 3AF
-----------------------------	--

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 8 Trustees and 4 co-opted Board Members.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson was appointed as full-time Senior Manager, Elswick Community Leisure Centre in August 2020, and has delegated responsibility for running the pool and leisure centre. Phil's role has now been designated as Centre Manager, reflecting more accurately his role.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities. We are particularly grateful to Graeme Williams and Richard Beedle for their continuing support to the board, and for the work they have done in furtherance of our strategy for decarbonization.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Volunteering (Cont.)

We have worked with Volunteering Matters to develop a volunteering strategy which has been adopted and is providing valuable assistance in the day-to-day operations of the centre.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 800 hours contributed by others.

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £180,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £180,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2023 are £326,723 (2022: £212,912). £18,412 of these reserves were represented by unrestricted Fixed Assets (2022: £10,103), leaving £308,311 available as Unrestricted Free Reserves (2022: £202,809).

Whilst the free reserves currently exceed our target level, Trustees are very aware of continuing challenges faced, especially in relation to energy costs, and the squeeze on local people's income and have budgeted for a loss in 2023/24. The Trustees are also developing strategies to enhance the facilities at the centre, and, in partnership with Newcastle City Council, to reduce our carbon footprint and reliance on fossil fuels.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

- 1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.
- 2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We provide swimming facilities and classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local people and encourage take-up from the least-advantaged by having the lowest comparable prices in the city and targeted introductory offers and have a 5,000+ social media following, predominantly made up of local residents.

We actively target those with limited physical and cognitive ability by providing additional facilities to encourage participation and target local schools' involvement as a means of encouraging young people to be active as a lifestyle choice.

We have partnered with Search and Chain Reaction to provide access to healthy activity for older people.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Community Pool & Leisure Centre opened to the public, under local control, on 6 September 2019, having spent four years boarded up after Newcastle City Council could find nobody to take on the 'uneconomic' facility during a bidding exercise for the city's leisure assets.

Some 4,000 local residents and pool-users mounted a vigorous campaign to 'Save Elswick Pool' noting the impacts its permanent closure would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the centre if a viable business case could be made. Local residents accepted the challenge and set up a charity to enable this to happen.

The journey since then has been a turbulent one financially, as first the Covid-19 restrictions and then soaring fuel costs and the cost-of-living crisis have presented major challenges. However, we have endeavoured to ensure we put the needs of local residents first in our thinking.

We have partnered with NHS providers to support vaccination programmes and other health programmes. We partnered with Newcastle City Council to provide vouchers for family swims and swimming lessons targeted at those most in need. We have provided room and pool hire to different faith groups. We have held a number of community days, marked significant events, such as the King's coronation and run holiday programmes to ensure those on lower incomes have access to good nutrition and constructive activity. We also provide Children's parties, have expanded our range of swimming lessons and put on specialist classes for those affected by particular physical conditions.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Impact and Value (Cont.)

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue and to keep control of costs to keep the pool and leisure centre open. The Trustees have sought to channel investment into ways to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

It has been a great testimony to all involved that we have faced the last financial year with a clear focus on the problems caused by continuing high fuel costs and the 'cost of living crisis' that has seen a major squeeze on the disposable incomes of our local community.

As a Board, we have always had a focus on reducing our environmental impact but, more recently, reducing our carbon footprint has also become an economic necessity if the leisure centre is to have a viable long-term future as high energy prices look likely to continue having a big impact in the year ahead.

We are working to develop plans to substantially reduce our carbon footprint and reduce carbon emissions. Funding applications will be made in the coming year to seek to bring these ambitious plans into reality. At the time of writing this report we have been successful in securing substantial funding from the Sport England Swimming Pool Support Fund and are developing proposals for the Public Sector Decarbonisation Fund.

We are immensely grateful for the support and assistance from Newcastle City Council in developing these plans and in their support for us in the funding process.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

It has always been part of the Board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. A conscious decision was therefore made by the board not to increase our prices to the public during 2022/23, and to continue to support people into employment and to enjoy a healthy lifestyle. Sadly, the high energy prices and rising staff costs mean we need to consider price increases in the future; however, the Board will consider all available options to minimize or avoid price rises to the public.

Swimming lessons and schools continue to remain a top priority for us, as we believe all children should have access to a pool and be able to learn to swim.

We continue to run an extended programme throughout the week running from early morning to late evening and continue to consult our local community about what best fits their needs.

We continued our work in developing the pool as a regional centre of excellence for lifeguard training. To this we have added swimming teaching, running courses to train new swimming teachers, a number of our existing Leisure Assistants have taken advantage of these opportunities to develop their skills. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry as well as helping us fill vacancies.

Fundraising

During the year we received support from Newcastle City Council, to support exercise for vulnerable women, The National Lottery, that supported our Coronation celebration, Newcastle City Council and Street Games UK, who commissioned us to provide holiday activities for young people, Places for People, who provided funding for local people to attend lifeguard training. We thank them all for their support.

We would also like to thank Rainton Construction who removed the speed bump in the car park free of charge, saving us thousands of pounds.

Our two key focuses moving forward will be to:

- raise funds to support our plans to reduce our carbon footprint and reliance on fossil fuels and to reduce our energy costs.
- raise funds for targeted support for vulnerable and disadvantaged local residents to participate fully in our activities.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Financial Review

Our financial performance in this year has been extremely encouraging, achieving a surplus for the year, with income generation from our own activities significantly outperforming our targets.

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

The financial pressures we reported on last year with inflated costs, a cost-of-living squeeze on our customers and less financial help available for support continue to impact our future plans.

The development and implementation of our volunteer programme led by an existing staff member, has helped to counteract some of the pressures we face by actively encouraging local people to gain new skills, perhaps find new employment or find links to other opportunities. We are grateful for the help of the Newcastle Volunteer Centre and Newcastle City Council in developing this new aspect of our work.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

We are continuing to actively explore ways we can partner with local organisations in new ways to provide bespoke sessions to meet different needs.

As we have stated in previous financial reports, the board remains committed to helping the city meet its 2030 'carbon net zero' target and continues to develop a 'green strategy' to implement this. However, we are fully aware of the challenges we face in achieving these objectives, but recent successes, reported above, give us optimism in being able to move forward towards these objectives.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals. We know that in the straitened times ahead, this will be more important than ever.

A priority for us remains strengthening our human resources capacity. We employ more than 40 staff directly and more indirectly. A new management structure is being established to enable the Centre Manager and a newly created Deputy Centre Manager role to take a more strategic approach. We have worked with others to develop our HR strategy, policies and performance. Staff training and development will continue to be a priority. We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. We will continue to strengthen this important area.

Work on developing the western side of the centre continues, with work on developing the café due to complete in 2023/24. The café is to be operated by a local business with a track record in providing such services and we look forward to a long and fruitful collaboration, it is intended to turn that side of the building into a meeting area with café and seating, plus display and activity space for other community organisations to use.

Further development of the gym, both in terms of the equipment and the support offered to gym users, is planned for the future. Whilst there is substantial competition in the provision of gyms and gym classes, the board considers that we have a unique offer and that increased use of the gym facilities is achievable.

We have had some success in developing ways to finance some of the more costly activities so people of all means and abilities can access what we have to offer. However, we are conscious that there is still a lot to do to achieve our goals in this respect.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Gerard Hunwick', written over a faint circular stamp.

**Gerard Hunwick
Chair**

21 May 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2023

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2023 set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

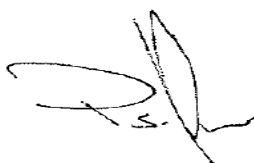
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

21 May 2024

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Donations & Legacies	3	773	-	773	1,034
Income from Charitable Activities	4	783,890	12,180	796,070	665,539
Total Income		784,663	12,180	796,843	666,573
Expenditure					
Expenditure on Charitable Activities	5	670,852	17,557	688,409	655,803
Total Expenditure		670,852	17,557	688,409	655,803
Net Income/(Expenditure)		113,811	(5,377)	108,434	10,770
Balance brought forward		212,912	55,371	268,283	257,513
Balance carried forward at 31 August	12	£326,723	£49,994	£376,717	£268,283

The notes on pages 14 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	7	55,932	58,196
Current Assets			
Stocks	8	5,295	5,301
Debtors	9	27,597	41,412
Cash At Bank & In Hand		375,344	324,690
		<u>408,236</u>	<u>371,403</u>
Creditors – Amounts Falling Due Within 1 Year	10	(87,451)	(161,316)
Net Current Assets/(Liabilities)		<u>320,785</u>	<u>210,087</u>
Creditors – Amounts Falling Due After 1 Year		-	-
Total Net Assets	11	<u>£376,717</u>	<u>£268,283</u>
Represented by:			
Unrestricted Reserves	12	326,723	212,912
Restricted Reserves	12	49,994	55,371
		<u>£376,717</u>	<u>£268,283</u>

The notes on pages 14 to 24 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 21 May 2024 and signed on their behalf:



Gerard Hunwick
Chair

21 May 2024

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations - General	646	-	646	853
Gift Aid	127	-	127	181
	£773	£-	£773	£1,034

The 2022 total of £1,034 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Grant Income				
Elswick Ward	-	-	-	6,500
National Heritage Lottery Fund	-	1,180	1,180	5,940
Newcastle City Council	3,426	-	3,426	806
Places For People	-	1,000	1,000	-
Power To Change	-	10,000	10,000	-
Your Homes Newcastle	-	-	-	100
	3,426	12,180	15,606	13,346
Earned Income				
Club Hire	54,123	-	54,123	52,742
Lessons & Coaching	213,125	-	213,125	208,923
Memberships	132,697	-	132,697	115,434
School Swimming & Lane Hire	89,222	-	89,222	82,438
Stock & Vending Sales	64,318	-	64,318	44,602
Summer/Holiday Programme	19,700	-	19,700	10,778
Wet Activities	184,361	-	184,361	121,791
Other Earned Income	22,918	-	22,918	15,485
	780,464	-	780,464	652,193
	£783,890	£12,180	£796,070	£665,539

Of the 2022 total of £665,539, £652,193 relates to Unrestricted Funds and £13,346 to Restricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Charitable Activities				
Advertising & Marketing	1,504	-	1,504	1,460
Coaches & Teachers	23,833	-	23,833	23,231
Direct Pool/Event Costs	19,218	1,496	20,714	10,393
Shop Stock Purchases	17,970	-	17,970	9,852
Utility Costs	115,934	-	115,934	146,106
Vending Costs	25,605	-	25,605	13,278
Support Costs				
Depreciation	4,022	10,573	14,595	24,351
Office Costs	41,777	-	41,777	37,561
Premises Repairs & Maintenance	26,685	4,726	31,411	30,845
Salaries & On Costs	386,828	762	387,590	343,861
Staff Training & Uniforms	6,936	-	6,936	6,085
Governance Costs				
Accountancy Fees	540	-	540	540
Legal & Professional Fees	-	-	-	8,240
	£670,852	£17,557	£688,409	£655,803

Of the 2022 total of £655,803, £621,426 relates to Unrestricted Funds and £34,377 to Restricted Funds.

6. Staff Costs & Directors' Remuneration

	2023	2022
	£	£
Gross Salary Costs	363,621	323,199
Social Security Costs	18,204	15,726
Employer's Pension Contributions – Defined Contribution Scheme	5,765	4,936
	£387,590	£343,861

The charity employed 40 members of staff in the year (2022: 34)

No remuneration was paid to or waived by Trustees/Directors in the year (2022: £Nil) and £Nil (2022: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Tangible Fixed Assets

Cost	Leasehold Improvements £	IT/Office Equipment £	Pool/Sports Equipment £	Total £
At 1 September 2022	61,017	46,382	12,019	119,418
Additions	-	11,124	1,207	12,331
Disposals	-	(1,879)	-	(1,879)
At 31 August 2023	61,017	55,627	13,226	129,870
Depreciation				
At 1 September 2022	14,692	39,997	6,533	61,222
Charge for year	6,102	5,163	3,330	14,595
Disposals	-	(1,879)	-	(1,879)
At 31 August 2023	20,794	43,281	9,863	73,938
Net Book Value				
At 31 August 2023	£40,223	£12,346	£3,363	£55,932
At 1 September 2022	£46,325	£6,385	£5,486	£58,196

8. Stocks

	2023	2022
	£	£
Raw Materials	3,247	3,629
Goods for resale	2,048	1,672
	£5,295	£5,301

9. Debtors

	2023	2022
	£	£
Trade Debtors	3,012	11,442
Prepayments	4,209	15,501
Accrued Income	18,468	14,469
Other Debtors	1,908	-
	£27,597	£41,412

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Trade Creditors	18,109	22,061
Income Received In Advance	1,140	1,290
Other Taxes & Social Security Costs	6,501	11,134
Other Creditors – Pension Contributions	1,194	1,159
Other Creditors – Attachment of Earnings	-	264
Accruals	60,507	125,408
	£87,451	£161,316

11. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fixed Assets	18,412	37,520	55,932	58,196
Stocks	5,295	-	5,295	5,301
Debtors	27,597	-	27,597	41,412
Cash at Bank and In Hand	362,870	12,474	375,344	324,690
Creditors – Due Within 1 Year	(87,451)	-	(87,451)	(161,316)
	£326,723	£49,994	£376,717	£268,283

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Analysis of Charitable Funds

	At 1 Sept 2022	Income in Year	Resources Expended in Year	At 31 August 2023
	£	£	£	£
Unrestricted Funds	212,912	784,663	(670,852)	326,723
Restricted Funds				
Elswick Ward	6,500	-	-	6,500
Gigabyte Voucher Scheme	70	-	(70)	-
Monument Ward	778	-	(778)	-
National Heritage Lottery Fund	-	1,180	(1,180)	-
Places For People	-	1,000	(300)	700
Power To Change	44,527	-	(8,631)	35,896
Power To Change - Lighting	-	10,000	(4,726)	5,274
Sport England	3,496	-	(1,872)	1,624
Total Restricted Funds	55,371	12,180	(17,557)	49,994
	£268,283	£796,843	£(688,409)	£376,717

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Elswick Ward	Towards the cost of programme
Gigabyte Voucher Scheme	Towards the cost of implementing a voucher scheme
Monument Ward	Towards the cost of a soft play area
National Heritage Lottery Fund	Towards the cost of activities relates to the coronation of King Charles
North of Tyne Community Centre Fund	Towards the cost of business resilience
Places For People	Towards the cost of women-only sessions and lifeguards
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – Lighting	Towards the cost of installing LED lighting
Sport England	Towards the cost of Return To Play

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Related Party Transactions

No payments (2022: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

14. Financial Commitments

No material future financial commitments have been made in the financial year.